

Utah Tax Return for Miscellaneous Corporations

2022
TC-20MC

For calendar year 2022 or fiscal year (mm/dd/yyyy):

beginning - 99/99/9999 and ending - 99/99/9999

- 9 Amended Return (code 1-4)
- Mark "X" if you filed federal form 8886

Corporation name

CORPORATION-NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Address

ADDRESSXX

City

CITYXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

State ZIP + 4

ST ZIP999999

Employer Identification Number

999999999

UT Incorporation/Qualification No.

999999999999

Foreign country (if not U.S.)

FOREIGN-COUNTRYXXXXXXXXXXXXXXXXXXXX

Telephone number

PHONE99999

1 Corporation return type - mark "X" for return type (see instructions):

- Regulated Investment Company
- Homeowners Association
- One-day Target Corporation with IRC Section 338 Election
- Real Estate Investment Trust
- Unrelated Business Income
- Other

2 Tax - enter the amount calculated on Schedule A (see instructions)

• 2 999999999999

3 Utah use tax

• 3 999999999999

4 IRC 965(a) deferred foreign income installment amount

• 4 999999999999

5 Total tax - add lines 2 through 4

• 5 999999999999

6 Refundable credits - enter total from Schedule B (attach Schedule B)

• 6 999999999999

7 Prepayments from Schedule E, line 4 (attach Schedule E)

• 7 999999999999

8 Amended return only (see instructions)

• 8 999999999999

9 Total refundable credits and prepayments - add lines 6 through 8

• 9 999999999999

10 Tax Due - subtract line 9 from line 5 (not less than zero)

• 10 999999999999

11 Penalties and interest (see instructions)

11 999999999999

12 Total Due - Pay this amount - add line 10 and line 11

• 12 999999999999

13 Overpayment - subtract the sum of lines 5 and 11 from line 9 (not less than zero)

• 13 999999999999

14 Amount of overpayment on line 13 to be applied to next taxable year

• 14 999999999999

15 Refund - subtract line 14 from line 13

• 15 999999999999

16 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):

- 1st
- 2nd
- 3rd
- 4th

USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and schedules are true, correct and complete.

SIGN Signature of officer

Date

Title

"X" if USTC may discuss

HERE

this return with preparer below:

Paid Preparer's signature

Date

Preparer's telephone number

Preparer's PTIN

Preparer's

Firm's name and address PREPARER-NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

• 999999999

Section

PREPARER-ADDRESSXXXXXXXXXXXXXXXXXXXX

Preparer's EIN

PREPARER-CITYXXXXXXXX ST 999999999

• 999999999

EIN 99-9999999

• 1 Enter the year-end date of the last year for which a federal examination has been completed: 99 / 99 / 9999
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission. Include the date of final determination. Send the information to:
Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000

• 2 Enter the year-end dates of years with federal examinations now in progress, and/or final determination of past examinations still pending.

99 / 99 / 9999 99 / 99 / 9999 99 / 99 / 9999 99 / 99 / 9999
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

• 3 Enter the year-end dates of years for which extensions for proposing additional assessments of federal tax were agreed to with the Internal Revenue Service.

99 / 99 / 9999 99 / 99 / 9999 99 / 99 / 9999 99 / 99 / 9999
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment if federal audit adjustments are not fully reported.

Schedule A - Tax Calculation

20243

EIN 99-9999999

2022

Part 1: Regulated Investment Company

Table with 10 rows for Part 1: Regulated Investment Company. Columns include line number, description, and values. Line 1: Investment company taxable income/loss from federal form 1120-RIC. Line 2: Municipal interest as determined in IRC Section 852(b)(2). Line 3: Exclusion of net capital gain as determined in IRC Section 852(b)(2). Line 4: Net taxable income/loss - add lines 1 through 3. Line 5: Deduction for capital gain dividends as defined in IRC Section 852(b)(3)(c). Line 6: Exempt interest dividends as defined in IRC Section 852(b)(5)(c). Line 7: Utah taxable income/loss - subtract the sum of lines 5 and 6 from line 4. Line 8: Initial tax - multiply line 7 by 4.85% (.0485) (not less than zero). Line 9: Minimum tax. Line 10: Tax - enter the greater of line 8 or line 9. Includes instruction: Attach a copy of federal form 1120-RIC to this return.

Part 2: Real Estate Investment Trust

Table with 11 rows for Part 2: Real Estate Investment Trust. Columns include line number, description, and values. Line 1: REIT taxable income/loss from federal form 1120-REIT. Line 2: Income taxed for federal purposes under the IRC but not included in line 1 above. Line 3: Net operating loss deduction from federal form 1120-REIT. Line 4: Apportionable income/loss - add lines 1 through 3. Line 5: Apportionment fraction - enter 1.000000, or TC-20, Schedule J, line 9 or 10, if applicable. Line 6: Taxable income/loss - multiply line 4 by decimal on line 5. Line 7: Utah losses carried forward from prior years (attach documentation). Line 8: Utah taxable income/loss - subtract line 7 from line 6. Line 9: Initial tax - multiply line 8 by 4.85% (.0485) (not less than zero). Line 10: Minimum tax. Line 11: Tax - enter the greater of line 9 or line 10. Includes instruction: Attach a copy of federal form 1120-REIT to this return.

Schedule A - Tax Calculation

20244

EIN 99-9999999

2022

Part 3: Homeowners Association with IRC Section 528 Income

Table with 2 columns: Line number and Description. Line 1: Taxable income/loss from federal form 1120-H. Line 2: Tax - multiply line 1 by 4.85% (.0485) (not less than zero). Includes instructions to attach a copy of federal form 1120-H.

Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income

Table with 2 columns: Line number and Description. Line 1: Total unrelated business taxable income/loss from federal form 990-T. Line 2: Apportionment fraction. Line 3: Utah taxable income/loss - multiply line 1 by decimal on line 2. Line 4: Tax - multiply line 3 by 4.85% (.0485) (not less than zero). Includes instructions to attach a copy of federal form 990-T.

Part 5: One-day Target Corporation with an IRC Section 338 Election

Table with 2 columns: Line number and Description. Line 1: Gain/loss on deemed sale of assets. Line 2: Apportionment fraction (see instructions). Line 3: Utah apportioned gain/loss - multiply line 1 by decimal on line 2. Line 4: Utah losses carried forward from prior years. Line 5: Utah taxable gain/loss - subtract line 4 from line 3. Line 6: Initial tax - multiply line 5 by 4.85% (.0485) (not less than zero). Line 7: Minimum tax. Line 8: Tax - enter the greater of line 6 or line 7. Includes instructions to attach a copy of the federal return and IRS form 8023.

Refundable Credits

Enter the two-digit code and the amount of the refundable credit.

Code		Code	Amount
39	Renewable commercial energy systems	• XX	99999999999999
43	Pass-through entity withholding		
46	Mineral production withholding tax credit	• XX	99999999999999
47	Agricultural off-highway gas/undyed diesel fuel		
48	Farm operation hand tools	• XX	99999999999999
		• XX	99999999999999
Total refundable credits - add all refundable credits		•	99999999999999

Schedule E - Prepayments of Any Type

TC-20MC, Sch. E

1	Overpayment applied from prior year	1	99999999999999
2	Extension prepayment	Date: 99/99/9999	Check no.: 99999999
	Enter the date and amount of any extension prepayment. If paid by check, enter the check number.		
2		2	99999999999999
3	Other prepayments (attach additional pages if necessary)		
	Enter the date and amount of any prepayment for the filing period. If paid by check, enter the check number.		
a	Date: 99/99/9999	Check no.: 99999999	3a 99999999999999
b	Date: 99/99/9999	Check no.: 99999999	3b 99999999999999
c	Date: 99/99/9999	Check no.: 99999999	3c 99999999999999
d	Date: 99/99/9999	Check no.: 99999999	3d 99999999999999
Total of all prepayments - add lines 3a through 3d		3	99999999999999
4	Total prepayments - add lines 1 through 3		4 99999999999999
	Enter here and on TC-20MC, line 7		

(use with TC-20, TC-20S,
TC-20MC and TC-65)

Note: Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:
 XX
 XX

Apportionable Income Factors

	Column A Inside Utah	Column B Inside and Outside Utah
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1	Property Factor		
a	Land	• 1a	99999999999999
b	Depreciable assets	• 1b	99999999999999
c	Inventory and supplies	• 1c	99999999999999
d	Rented property	• 1d	99999999999999
e	Other allowable property (see instructions)	• 1e	99999999999999
f	Total tangible property - add lines 1a through 1e	• 1f	99999999999999

2	Property factor - divide line 1f, Column A, by line 1f, Column B (to six decimal places)		• 2	9.999999
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3 Payroll Factor

	a Total wages, salaries, commissions and other compensation	• 3a	99999999999999	•	99999999999999
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4	Payroll factor - divide line 3a, Column A, by line 3a, Column B (to six decimal places)		• 4	9.999999
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5 Sales Factor

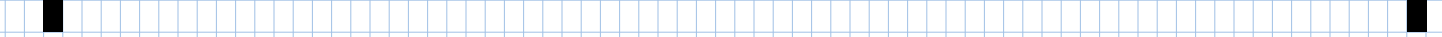
	a Total sales (gross receipts less returns and allowances)		• 5a	99999999999999
b	Sales delivered or shipped to Utah buyers from outside Utah	• 5b	99999999999999	
c	Sales delivered or shipped to Utah buyers from within Utah	• 5c	99999999999999	
d	Sales shipped from Utah to the United States government	• 5d	99999999999999	
e	Sales shipped from Utah to buyers in states where the corp. has no nexus (corporation not taxable in buyer's state)	• 5e	99999999999999	
f	Rent and royalty income	• 5f	99999999999999	
g	Services and other allowable sales (see instructions)	• 5g	99999999999999	
h	Total sales (add lines 5a through 5g)	• 5h	99999999999999	

6	Sales factor - line 5h, Column A, divided by line 5h, Column B (to six decimals)		• 6	9.999999
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Continued on page 2

20264 EIN 99-99999999 **2022**

(use with TC-20, TC-20S,
TC-20MC and TC-65)



7 All entities - enter your NAICS code here (see instructions) • 7 999999

Apportionment Fraction

Optional apportionment taxpayers (see instructions) complete Part 1 or Part 2.

Sales factor weighted taxpayers (see instructions) complete Part 2.

Part 1: Equally-Weighted Three Factor Formula (see instructions for those who qualify)

8 Total factors - add lines 2, 4 and 6 8 9.999999

9 Calculate the **Apportionment Fraction** to **SIX DECIMALS** • 9 9.999999
Divide line 8 by 3 (or the number of factors present)

Part 2: Sales Factor Formula (see instructions for those who qualify)

10 Apportionment Fraction - enter the six-decimal sales factor from line 6 • 10 9.999999

Enter the fraction from line 9 or line 10, above, as follows:
TC-20 filers: Enter on TC-20, Schedule A, line 12
TC-20S filers: Enter on TC-20S, Schedule A, line 12
TC-20MC filers: Enter on TC-20MC, Schedule A, where indicated
TC-65 filers: Enter on TC-65, Schedule A, line 15

