Utah State Tax Commission

Insufficient Evidence of Ownership Bond (Surety Bond)

TC-824
Rev. 4/18

tax.utah.gov

This surety bond must be completed in its entirety. When a power of attorney form is used, it must be attached to the surety bond. Photo copies of the bond form will not be accepted.

KNOW ALL MEN BY THESE PRESENTS, that _____, of _____, as Principal and _____, as Surety, are held and firmly bound unto the State of Utah and to the Utah State Tax Commission, for the purpose of indemnifying any person or persons who might subsequently establish legal ownership or interest to the vehicle hereinafter described, in the penal sum of _____Dollars ($_____), lawful money of the United States of America, being double the reasonable value of said vehicle, for which payment well and truly to be made and performed, they do hereby bind themselves jointly, severally, and firmly by these presents.

WHEREAS, the Principal herein has made application to the Utah State Tax Commission for the registration of and the issuance of a certificate of title for a _____, _____, _____, _____, _____,
Year, Make, Model, Body type, Vehicle identification number (VIN)
and said Principal has not been able to furnish a prior certificate of title, or evidence of the ownership of said motor vehicle sufficient to clearly establish his right and title thereto, or clear evidence as to the existence or release of any lien or encumbrance thereon.

NOW THEREFORE, the condition of this obligation is such that if the Principal named herein shall well and truly pay and indemnify any person, firm or corporation who may subsequently establish legal ownership or interest to the aforesaid motor vehicle at the time of transfer of title certificate, as aforesaid, in full (but not to exceed the principal amount hereof) for all damages actually sustained or suffered by reason of the issuance of the aforesaid title certificate, then this obligation shall be void, otherwise the same shall be and remain in full force and effect for a period ending seven years from date hereof.

BE IN WITNESS WHEREOF, the Principal and said Surety have hereunto caused this instrument to be executed at _____, this _____ day of _____, 20_____.

_____
Principal

By _____

(Surety Seal)

_____
Surety

By _____
Agent

Bonding Company's Bond Number: _____

_____
Local agent's name

_____
Agent's address

Affidavit of Qualification For Surety Companies

STATE OF _____)
County of _____)

_____, being first duly sworn, on oath deposes and says that he is the _____
Officer or Agent
of said company, and that he is duly authorized to execute and deliver the foregoing obligations; that said company is authorized to execute the same and has complied in all respects with the laws of Utah in reference to becoming sole surety upon bonds, undertakings and obligations.

_____
Signature of officer or agent

(Notary Stamp)

_____
Residence

(Surety Seal)

_____
Notary's signature