

20401										9999										Utah Corporation Franchise and Income Tax Return										2024 TC-20																			
																				For calendar year 2024 or fiscal year (mm/dd/yyyy): beginning - 99/99/9999 and ending - 99/99/9999																													
Corporation name										Amended Return (code 1-4)										Mark "X" if you filed federal form 8886										Mark "X" for §59-7-303(3) election																			
CORPORATION - NAME																																																	
Address																				Employer Identification Number																													
ADDRESS																				999999999																													
City										State										ZIP + 4										UT Incorporation/Qualification No.																			
CITY										ST										ZIP 999999										999999999999																			
Foreign country (if not U.S.)										Telephone number										Mark "X" if a current annual report filed with the Div. of Corporations																													
FOREIGN - COUNTRY										PHONE 99999										X																													
1 If this corporation conducted any Utah business activity during the taxable year, enter "X"																				1 X																													
2 If this corporation joined in a federal consolidated return, enter "X"																				2 X																													
3 Mark "X" (one only) if this return constitutes a:										"water's edge" combined report										"water's edge" election under UC §59-7-402(2)										"worldwide" combined report																			
3a X										3b X										3c X																													
4 If this corporation made an election for any member of the federal affiliated group during the taxable year, enter "X"										IRC Section										IRC Section 336(e)																													
4a X										4b X										4c X																													
5 If this return includes any financial institution defined by Tax Commission Rule R865-6F-32, enter "X"																				5 X																													
6 Ultimate U.S. parent's name										XXXXXXXXXXXXXXXXXXXXXXXXXXXX										EIN										6 999999999																			
7 Total tax - enter amount from Schedule A, line 27																				7 999999999999																													
8 Total refundable credits and prepayments - enter amount from Schedule A, line 31																				8 999999999999																													
9 Tax Due - subtract line 8 from line 7 (not less than zero)																				9 999999999999																													
10 Penalties and interest (see instructions)																				10 999999999999																													
11 Total Due - Pay this amount - add line 9 and line 10																				11 999999999999																													
12 Overpayment - subtract the sum of line 7 and line 10 from line 8 (not less than zero)																				12 999999999999																													
13 Amount of overpayment on line 12 to be applied to next taxable year																				13 999999999999																													
14 Refund - subtract line 13 from line 12																				14 999999999999																													
15 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):										X 1st										X 2nd																													
										X 3rd										X 4th																													
Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.																																																	
SIGN HERE										Date										Title										"X" if USTC may discuss this return with preparer below: X																			
Paid										Preparer's signature										Date										Preparer's telephone number										Preparer's PTIN									
																														9999999999										. 9999999999									
Preparer's Section										Firm's name and address										Preparer's EIN																													
										PREPARER - NAME																				. 9999999999																			
										PREPARER - ADDRESS																																							
										PREPARER - CITY										ST 9999999999																													

Supplemental information to be Supplied by All Corporations

TC-20

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20402

EIN 99-9999999

2024

1 Date of incorporation: 99/99/9999 State or country in which incorporated: XXXXXXXXXXXXXXXX
mm/dd/yyyy

2 If this corporation is dissolved or withdrawn, see Dissolution or Withdrawal in the General Instructions.

3 If this corporation at any time during its tax year owned more than 50 percent of the voting stock of another corporation(s), provide the following for each corporation so owned. Attach additional pages if needed.

Name of corporation: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

City, State, ZIP Code: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Percent of stock owned: 999.9999 % Date stock acquired: 99/99/9999
mm/dd/yyyy

4 If more than 50 percent of the voting stock of this corporation is owned by another corporation, provide the following information about the other corporation.

Name of corporation: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

City, State, ZIP Code: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Percent of stock owned: 999.9999 %

5 ☒ Check here if this corporation or its subsidiary(ies) had a change in control or ownership or acquired control or ownership of any other legal entity this year.

6 Enter the location where the corporate books and records are maintained:

XX

7 Enter the state or country of commercial domicile: XXXXXXXXXXXXXXXX

• 8 Enter the year-end date of the last year for which a federal examination has been completed: 99/99/9999
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal exam adjustments have not been reported to the Tax Commission. Include the date of final determination. Send the information to:

Business Taxes and Discovery Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000

• 9 Enter the year-end dates of years with federal examinations now in progress, and/or final determination of past examinations still pending.

99/99/9999 99/99/9999 99/99/9999 99/99/9999
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

• 10 Enter the year-end dates of years for which extensions for proposing additional assessments of federal tax were agreed to with the Internal Revenue Service.

99/99/9999 99/99/9999 99/99/9999 99/99/9999
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment if federal exam adjustments are not fully reported.

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Schedule A - Utah Net Taxable Income and Tax Calculation						TC-20, Sch. A		Pg. 1
20403	EIN	99-99999999				2024		
1	Unadjusted income/loss before NOL and special deductions from federal form 1120, line 28					• 1	99999999999999	
2	Additions to unadjusted income from Schedule B, line 19					• 2	99999999999999	
3	Add line 1 and line 2					3	99999999999999	
4	Subtractions from unadjusted income from Schedule C, line 21					• 4	99999999999999	
5	Adjusted income/loss - subtract line 4 from line 3					• 5	99999999999999	
6	Utah net nonbusiness income from Schedule H, line 14					• 6	99999999999999	
7	Non-Utah net nonbusiness income from Schedule H, line 28					• 7	99999999999999	
8	Total nonbusiness income net of expenses - add line 6 and line 7					8	99999999999999	
9	Apportionable income/loss before contributions deduction - subtract line 8 from line 5					• 9	99999999999999	
10	Utah contributions deduction from Schedule D, line 6					• 10	99999999999999	
11	Apportionable income/loss - subtract line 10 from line 9					11	99999999999999	
12	Apportionment fraction - enter 1.000000, or Schedule J, line 9 or 10, if applicable					12	9.9999999	
13	Apportioned income/loss - multiply line 11 by line 12					• 13	99999999999999	
14	Utah net nonbusiness income (from line 6 above)					14	99999999999999	
15	Utah income/loss before Utah net loss deduction - add line 13 and line 14					• 15	99999999999999	
16	Utah net loss carried forward from prior years (may not exceed 80% of line 15 - attach documentation)					• 16	99999999999999	
17	Net Utah taxable income/loss - subtract line 16 from line 15					• 17	99999999999999	
18	Calculation of tax (see instructions):							
a	Multiply line 17 by 4.55% (.0455) (not less than zero)				18a	99999999999999		
b	Minimum tax - enter \$100 or amount from Schedule M, line b				• 18b	99999999999999		
	Tax amount - enter the greater of line 18a or line 18b					• 18	99999999999999	
19	Interest on installment sales					• 19	99999999999999	
20	IRC 965(a) deferred foreign income installment amount					• 20	99999999999999	
21	Recapture of low-income housing credit					• 21	99999999999999	
22	Total tax - add lines 18 through 21					• 22	99999999999999	
	Carry to Schedule A, page 2, line 23							

Schedule A - Utah Net Taxable Income and Tax Calculation																																																																TC-20, Sch. A																Pg. 2			
20404																																																																2024																			
EIN 99-9999999																																																																																			
23 Enter tax from Schedule A, page 1, line 22																																																																23																99999999999999			
24 Nonrefundable credits (see instructions or incometax.utah.gov/credits for codes)																																																																																			
Code Amount Code Amount																																																																																			
• 24a XX 99999999999999 • 24b XX 99999999999999																																																																																			
• 24c XX 99999999999999 • 24d XX 99999999999999																																																																																			
• 24e XX 99999999999999 • 24f XX 99999999999999																																																																																			
Total nonrefundable credits - add lines 24a through 24f																																																																• 24																99999999999999			
25 Net tax - subtract line 24 from line 23 (cannot be less than line 18b or less than zero)																																																																• 25																99999999999999			
26 Utah use tax																																																																• 26																99999999999999			
27 Total tax - add line 25 and line 26																																																																• 27																99999999999999			
Enter here and on TC-20, line 7																																																																																			
28 Refundable credits (see instructions or incometax.utah.gov/credits for codes)																																																																																			
Code Amount Code Amount																																																																																			
• 28a XX 99999999999999 • 28b XX 99999999999999																																																																																			
• 28c XX 99999999999999 • 28d XX 99999999999999																																																																																			
Total refundable credits - add lines 28a through 28d																																																																• 28																99999999999999			
29 Prepayments from Schedule E, line 4																																																																• 29																99999999999999			
30 Amended return only (see instructions)																																																																• 30																99999999999999			
31 Total refundable credits and prepayments - add lines 28 through 30																																																																• 31																99999999999999			
Enter here and on TC-20, line 8																																																																																			

Schedule C - Subtractions from Unadjusted Income																																																																TC-20, Sch. C															
20406																																																																2024															
EIN 99-9999999																																																																															
1 Intercompany dividend elimination (see instructions)																																																																• 1 9999999999999999															
2 Foreign dividend gross-up																																																																• 2 9999999999999999															
3 Net capital loss																																																																• 3 9999999999999999															
4 a Federal jobs credit salary reduction																																																																• 4a 9999999999999999															
b Federal research and development credit expense reduction																																																																• 4b 9999999999999999															
c Federal orphan drug credit clinical testing expense reduction																																																																• 4c 9999999999999999															
d Expense reduction for other federal credits (attach schedule)																																																																• 4d 9999999999999999															
e. Federal qualified tax credit bond credit, income increase																																																																• 4e 9999999999999999															
f. Federal qualified zone academy bond credit, income increase																																																																• 4f 9999999999999999															
5 Safe harbor lease adjustments																																																																• 5 9999999999999999															
6 Federal income previously taxed by Utah																																																																• 6 9999999999999999															
7 Fifty percent exclusion for dividends from unitary foreign subsidiaries																																																																• 7 9999999999999999															
8 Fifty percent exclusion for foreign operating company income/loss																																																																• 8 9999999999999999															
9 Gain/loss on stock sale not recognized for federal purposes (but included in taxable income) when IRC Section 338(h)(10) or 336(e) has been elected																																																																• 9 9999999999999999															
10 Basis adjustments																																																																• 10 9999999999999999															
11 Interest expense not deducted on federal return under IRC Section 265(b) or 291(e)																																																																• 11 9999999999999999															
12 Dividends received from admitted insurance company subsidiaries exempt under UC §59-7-102(1)(c)																																																																• 12 9999999999999999															
13 Contributions to my529 account(s)																																																																• 13 9999999999999999															
14 (Reserved, see instructions)																																																																• 14 9999999999999999															
15 Dividends received or deemed received by a member of the unitary group from a captive REIT																																																																• 15 9999999999999999															
16 IRC Section 857(b)(2)(E) deduction from a captive REIT																																																																• 16 9999999999999999															
17 FDIC Premiums disallowed as a deduction for federal income tax purposes																																																																• 17 9999999999999999															
18 (Reserved, see instructions)																																																																• 18 9999999999999999															
19 (Reserved, see instructions)																																																																• 19 9999999999999999															
20 (Reserved, see instructions)																																																																• 20 9999999999999999															
21 Total subtractions - add lines 1 through 20																																																																• 21 9999999999999999															
Enter here and on Schedule A, line 4																																																																															

[illegible]

Schedule H - Utah Nonbusiness Income Net of Expenses																																																												TC-20, Sch. H										Pg. 1																													
20461																																																												2024																																							
EIN 99-9999999																																																												(use with TC-20,										TC-20S and TC-65)																													
Note: Failure to complete this form may result in disallowance of the nonbusiness income.																																																																																																			
Part 1 - Utah Nonbusiness Income (nonbusiness income allocated to Utah)																																																																																																			
A																				B																				C																				D																				E																			
Type of Utah																				Acquisition Date of																				Beginning Value of Investment																				Ending Value of Investment																				Utah Nonbusiness Income																			
Nonbusiness Income																				Utah Nonbusiness																				Used to Produce Utah																				Used to Produce Utah																																							
																				Asset(s)																				Nonbusiness Income																				Nonbusiness Income																																							
1a																				99/99/9999																				999999999999																				999999999999																				999999999999																			
1b																				99/99/9999																				999999999999																				999999999999																				999999999999																			
1c																				99/99/9999																				999999999999																				999999999999																				999999999999																			
1d																				99/99/9999																				999999999999																				999999999999																				999999999999																			
1e																				99/99/9999																				999999999999																				999999999999																				999999999999																			
2																																								999999999999																				999999999999																																							
3																																																																																999999999999																			
Description of direct expenses related to:																																																																																Amount of Direct Expense																			
4a																				Line 1a above																																																												999999999999																			
4b																				Line 1b above																																																												999999999999																			
4c																				Line 1c above																																																												999999999999																			
4d																				Line 1d above																																																												999999999999																			
4e																				Line 1e above																																																												999999999999																			
5																																																																																999999999999																			
6																																																																																999999999999																			
																				Column A																				Column B																																																											
																				Total Assets Used to Produce																				Total Assets																																																											
																				Utah Nonbusiness Income																																																																															
7																				Beginning-of-year assets																				999999999999																				999999999999																																							
																				(enter in Column A the amount from line 2, col. C)																																																																															
8																				End-of-year assets																				999999999999																				999999999999																																							
																				(enter in Column A the amount from line 2, col. D)																																																																															
9																				Sum of beginning and ending asset values																				999999999999																				999999999999																																							
																				(add line 7 and line 8)																																																																															
10																				Average asset value - divide line 9 by 2																				999999999999																				999999999999																																							
11																				Utah nonbusiness assets ratio - line 10, Column A, divided by line 10, Column B (to four decimal places)																																								9.9999																																							
12																				Interest expense deducted in computing Utah taxable income (see instructions)																																								999999999999																																							
13																				Indirect related expenses for Utah nonbusiness income - multiply line 11 by line 12																																								999999999999																																							
14																				Total Utah nonbusiness income net of expenses - subtract line 13 from line 6																																								999999999999																																							
Enter on:																				TC-20, Schedule A, line 6;																																																																															
																				TC-20S, Schedule A, line 8; or																																																																															
																				TC-65, Schedule A, line 11																																																																															

Schedule H - Non-Utah Nonbusiness Income Net of Expenses						TC-20, Sch. H		Pg. 2	
20462 EIN 99-9999999						2024			
						(use with TC-20,			
						TC-20S and TC-65)			
Part 2 - Non-Utah Nonbusiness Income (nonbusiness income allocated outside Utah)									
A		B		C		D		E	
Type of Non-Utah		Acquisition Date of		Beginning Value of Investment		Ending Value of Investment		Non-Utah Nonbusiness	
Nonbusiness Income		Non-Utah		Used to Produce Non-Utah		Used to Produce Non-Utah		Income	
		Nonbusiness Asset(s)		Nonbusiness Income		Nonbusiness Income			
15a	XXXXXXXXXXXXXXXX	99/99/9999	999999999999	999999999999	999999999999	999999999999			
15b	XXXXXXXXXXXXXXXX	99/99/9999	999999999999	999999999999	999999999999	999999999999			
15c	XXXXXXXXXXXXXXXX	99/99/9999	999999999999	999999999999	999999999999	999999999999			
15d	XXXXXXXXXXXXXXXX	99/99/9999	999999999999	999999999999	999999999999	999999999999			
15e	XXXXXXXXXXXXXXXX	99/99/9999	999999999999	999999999999	999999999999	999999999999			
16	Total of column C and column D		999999999999	999999999999	999999999999				
17	Total non-Utah nonbusiness income - add column E for lines 15a through 15e						999999999999		
Description of direct expenses related to:						Amount of Direct Expense			
18a	Line 15a above	XX				999999999999			
18b	Line 15b above	XX				999999999999			
18c	Line 15c above	XX				999999999999			
18d	Line 15d above	XX				999999999999			
18e	Line 15e above	XX				999999999999			
19	Total direct related expenses - add lines 18a through 18e						999999999999		
20	Non-Utah nonbusiness income net of direct related expenses - subtract line 19 from line 17						• 999999999999		
		Column A		Column B					
Indirect Related Expenses for		Total Assets Used to Produce		Total Assets					
Non-Utah Nonbusiness Income		Non-Utah Nonbusiness Income							
21	Beginning-of-year assets	999999999999	999999999999						
(enter in Column A the amount from line 16, col. C)									
22	End-of-year assets	999999999999	999999999999						
(enter in Column A the amount from line 16, col. D)									
23	Sum of beginning and ending asset values	999999999999	999999999999						
(add line 21 and line 22)									
24	Average asset value - divide line 23 by 2	999999999999	999999999999						
25	Non-Utah nonbusiness assets ratio - line 24, Column A, divided by line 24, Column B (to four decimal places)						9.9999		
26	Interest expense deducted in computing non-Utah taxable income (see instructions)						999999999999		
27	Indirect related expenses for non-Utah nonbusiness income - multiply line 25 by line 26						999999999999		
28	Total non-Utah nonbusiness income net of expenses - subtract line 27 from line 20						• 999999999999		
Enter on:		TC-20, Schedule A, line 7;							
		TC-20S, Schedule A, line 9; or							
		TC-65, Schedule A, line 12							

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Schedule J - Apportionment Schedule						TC-20, Sch. J		Pg. 2	
20464 EIN 99-99999999						2024			
						(use with TC-20, TC-20S, TC-20MC and TC-65)			
7 All entities - enter your NAICS code here (see instructions)						7 999999			
Apportionment Fraction									
Optional apportionment taxpayers (see instructions) complete Part 1 or Part 2.									
Sales factor weighted taxpayers (see instructions) complete Part 2.									
Part 1: Equally-Weighted Three Factor Formula (see instructions for those who qualify)									
8 Total factors - add lines 2, 4 and 6						8 9.999999			
9 Calculate the Apportionment Fraction to SIX DECIMALS Divide line 8 by 3 (or the number of factors present)						9 9.999999			
Part 2: Sales Factor Formula (see instructions for those who qualify)									
10 Apportionment Fraction - enter the six-decimal sales factor from line 6						10 9.999999			
Enter the fraction from line 9 or line 10, above, as follows:									
TC-20 filers: Enter on TC-20, Schedule A, line 12									
TC-20S filers: Enter on TC-20S, Schedule A, line 12									
TC-20MC filers: Enter on TC-20MC, Schedule A, where indicated									
TC-65 filers: Enter on TC-65, Schedule A, line 15									

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[illegible]

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EIN 99-9999999

* Add the corporations on each **Supplemental Sheet** to the total on Schedule M subject to the \$100 minimum tax per corporation.

Tax year-end (if
diff. than parent)

[illegible]