

40407 Retirement Tax Credit Schedule

TC-40C  
2014

SSN \_\_\_\_\_

Last name \_\_\_\_\_

Part 1 - Taxpayer Information		You	Spouse
1	Date of birth - if born after 1952, you do not qualify for credit	1 • _____ mm/dd/yy	• _____ mm/dd/yy
Part 2 - Age 65 or over - Credit		You	Spouse
2	Enter "X" if you were age 65 or older by December 31, 2014 (or date of death)	2 _____	_____
3	Enter the total number of X's on line 2		3 _____
4	Multiply line 3 by \$450		4 _____ .00
Part 3 - Under age 65 - Retirement Income Credit		You	Spouse
5	Enter "X" if you were under age 65 and born before January 1, 1953	5 _____	_____
6	If you entered an "X" on line 5, enter \$288 in the same column	6 _____ .00	_____ .00
7	Total qualified retirement income for taxpayer checked on line 5 (see instr.)	7 _____ .00	_____ .00
8	Multiply the amount on line 7 for each column by 6% (.06)	8 _____ .00	_____ .00
9	Enter the lesser of line 6 or line 8 for each column	9 _____ .00	_____ .00
10	Total of line 9 for both columns		10 _____ .00
Part 4 - Calculation of Credit			
11	Add lines 4 and 10		11 _____ .00
12	Total income from TC-40, line 6	12 _____ .00	
13	Nontaxable interest income (from 1040 or 1040A, line 8b) (see instr.)	13 _____ .00	
14	Modified adjusted gross income (add line 12 and line 13)	14 _____ .00	
15	Enter: \$16,000, if married filing separately \$25,000, if single \$32,000, if married filing jointly or qualified widow(er) \$32,000, if head of household	15 _____ .00	
16	Subtract line 15 from line 14 (not less than zero)	16 _____ .00	
17	Multiply line 16 by 2.5% (.025)		17 _____ .00
18	Retirement credit - subtract line 17 from line 11 (not less than zero) Enter this amount on TC-40A, Part 3, using code 18		18 _____ .00

Submit page ONLY if data entered.  
Attach completed schedule to your Utah Income Tax Return.