

20141  
9998

# Utah Tax Return for Miscellaneous Corporations

2011  
TC-20MC

For the calendar year 2011, or fiscal year \_\_\_\_ / \_\_\_\_ / 2011 to \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
mm/dd/yyyy mm/dd/yyyy

AMENDED RETURN (CODE 1 - 4)

Mark "X" if you filed federal Form 8866

Mark "X" if this is a new address:  <input type="checkbox"/> Physical address  <input type="checkbox"/> Mailing address	Corporation name			<b>Employer Identification Number:</b>  _____  <b>Utah Incorporation/Qualification Number:</b>  _____
	Address			
	City	State	ZIP + 4	
	Foreign country (if not U.S.)		Telephone number	

1. **Corporation return type** – Mark "X" for corporation return type (see instructions):

- Regulated Investment Company (complete Schedule A, Part 1)
- Homeowners Association (complete Schedule A, Part 3)
- One-day Target Corporation with IRC Section 338 Election (complete Schedule A, Part 5)
- Real Estate Investment Trust (complete Schedule A, Part 2)
- Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income (complete Schedule A, Part 4)

2. Tax – Enter the amount calculated on Schedule A (see instructions).....	• 2	_____ .00
3. Utah use tax – if \$400 or less (see instructions).....	• 3	_____ .00
4. Total tax – Add lines 2 and 3.....	• 4	_____ .00
5. Refundable credits – enter total from Schedule B (attach Schedule B).....	• 5	_____ .00
6. Prepayments from Schedule E, line 4.....	• 6	_____ .00
7. Amended return only (see instructions).....	• 7	_____ .00
8. Total refundable credits and prepayments – add lines 5 through 7.....	• 8	_____ .00
9. <b>Tax Due</b> – subtract line 8 from line 4 (not less than zero) .....	• 9	_____ .00
10. Penalties and interest (see instructions) .....	10	_____ .00
11. <b>Pay this amount</b> – add lines 9 and 10. Make check to: Utah State Tax Commission.....	• 11	_____ .00
12. <b>Overpayment</b> – subtract line 4 from line 8 (not less than zero) .....	• 12	_____ .00
13. Amount of overpayment on line 12 to be applied to next taxable year .....	• 13	_____ .00
14. <b>Refund</b> – subtract line 13 from line 12 .....	• 14	_____ .00
15. Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):	<input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd <input type="checkbox"/> 4th	

**USTC USE ONLY**

Check here if the Tax Commission may discuss this return with the preparer shown below (see page 6)

**Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.**

SIGN HERE	Signature of officer	Title	Date	
<b>Paid Preparer's Section</b>	Preparer's signature		Date	Preparer's PTIN
	Name of preparer's firm (or yourself, if self-employed)		Preparer's phone no.	Preparer's EIN
	Preparer's complete address (street, city, state, ZIP)			

20142

# Supplemental Information to be Supplied by All Miscellaneous Corporations

**Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment when required information is not fully reported.**

- 1. What is the last year for which a federal examination has been completed? \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to:

Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

- 2. For what years are federal examinations now in progress, and/or final determination of past examinations still pending?

\_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
mm/dd/yyyy                      mm/dd/yyyy                      mm/dd/yyyy                      mm/dd/yyyy

- 3. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

\_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_      \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
mm/dd/yyyy                      mm/dd/yyyy                      mm/dd/yyyy                      mm/dd/yyyy

# TC-20MC, Schedule A Tax Calculation

Employer Identification Number: \_\_\_\_\_

RIC

## Part 1: Regulated Investment Company

- 1. Investment company taxable income (loss) from federal form 1120-RIC, line 26..... ● 1 \_\_\_\_\_ .00
- 2. Municipal interest as determined in IRC Section 852(b)(2) ..... 2 \_\_\_\_\_ .00
- 3. Exclusion of net capital gain as determined in IRC Section 852(b)(2)..... 3 \_\_\_\_\_ .00
- 4. Net taxable income (loss) – add lines 1 through 3..... ● 4 \_\_\_\_\_ .00
- 5. Deduction for capital gain dividends as defined in IRC Section 852(b)(3)(c)..... 5 \_\_\_\_\_ .00
- 6. Exempt interest dividends as defined in IRC Section 852(b)(5)(c) ..... 6 \_\_\_\_\_ .00
- 7. **Utah taxable income (loss)** – subtract the sum of lines 5 and 6 from line 4..... ● 7 \_\_\_\_\_ .00
- 8. Initial tax – multiply line 7 by 5% (.05) (not less than zero)..... ● 8 \_\_\_\_\_ .00
- 9. Minimum tax..... 9 **\$100**
- 10. **Tax** – Enter the greater of line 8 or line 9..... ● 10 \_\_\_\_\_ .00  
*Enter this amount on TC-20MC, line 2*

**Attach a copy of federal form 1120-RIC to this return.**

REIT

## Part 2: Real Estate Investment Trust

- 1. REIT taxable income (loss) from federal form 1120-REIT, line 22..... ● 1 \_\_\_\_\_ .00
- 2. Income taxed for federal purposes under the IRC but not included in line 1 above.... 2 \_\_\_\_\_ .00
- 3. Federal net operating loss deduction from federal form 1120-REIT, line 21a ..... ● 3 \_\_\_\_\_ .00
- 4. Apportionable income (loss) – add lines 1 through 3..... ● 4 \_\_\_\_\_ .00
- 5. Apportionment fraction – enter 1.000000, or TC-20, Schedule J, line 9, 13 or 16, if applicable 5 \_\_\_\_\_
- 6. Taxable income (loss) – multiply line 4 by decimal on line 5..... ● 6 \_\_\_\_\_ .00  
If line 6 is a loss and you elected to forego the federal net operating loss carryback, do you want to forego the Utah loss carryback? *If no box is checked, the loss will be treated as a carryback.* ● \_\_\_\_\_ Yes ● \_\_\_\_\_ No  
Use form TC-20L to claim a refund of prior year tax for a loss carryback.
- 7. Utah losses carried forward from prior years (attach documentation) ..... ● 7 \_\_\_\_\_ .00
- 8. **Utah taxable income (loss)** – subtract line 7 from line 6. .... ● 8 \_\_\_\_\_ .00
- 9. Initial tax – multiply line 8 by 5% (.05) (not less than zero)..... ● 9 \_\_\_\_\_ .00
- 10. Minimum tax..... 10 **\$100**
- 11. **Tax** – enter the greater of line 9 or line 10 ..... ● 11 \_\_\_\_\_ .00  
*Enter this amount on TC-20MC, line 2*

**Attach a copy of federal form 1120-REIT to this return.**

HA

**Part 3: Homeowners Association with IRC Section 528 Income**

- 1. **Taxable income (loss)** from federal form 1120-H, line 19 ..... • 1 \_\_\_\_\_ .00
- 2. **Tax** – multiply line 1 by 5% (.05) (not less than zero) ..... • 2 \_\_\_\_\_ .00  
*Enter this amount on TC-20MC, line 2*

**Attach a copy of federal form 1120-H to this return.**

UBI

**Part 4: Unincorporated Exempt Organization or Exempt Corporation Having Unrelated Business Income**

- 1. Unrelated business taxable income (loss) from federal form 990-T, line 34 ..... • 1 \_\_\_\_\_ .00
- 2. Apportionment fraction – enter 1.000000, or TC-20, Schedule J, line 9, 13 or 16, if applicable ..... 2 \_\_\_\_\_
- 3. **Utah taxable income (loss)** – multiply line 1 by decimal on line 2 ..... • 3 \_\_\_\_\_ .00
- 4. **Tax** – multiply line 3 by 5% (.05) (not less than zero) ..... • 4 \_\_\_\_\_ .00  
*Enter this amount on TC-20MC, line 2*

**Attach a copy of federal form 990-T to this return.**

338

**Part 5: One-day Target Corporation with an IRC Section 338 Election**

- 1. Gain (loss) on deemed sale of assets ..... • 1 \_\_\_\_\_ .00
- 2. Apportionment fraction (see instructions) ..... • 2 \_\_\_\_\_
- 3. Utah apportioned gain (loss) – multiply line 1 by decimal on line 2 ..... • 3 \_\_\_\_\_ .00
- 4. Utah losses carried forward from prior years. Attach documentation (see instructions) ..... • 4 \_\_\_\_\_ .00
- 5. **Utah taxable gain (loss)** – subtract line 4 from line 3 ..... • 5 \_\_\_\_\_ .00
- 6. Initial tax – multiply line 5 by 5% (.05) (not less than zero) ..... • 6 \_\_\_\_\_ .00
- 7. Minimum tax ..... 7 **\$100**
- 8. **Tax** – enter the greater of line 6 or line 7 ..... • 8 \_\_\_\_\_ .00  
*Enter this amount on TC-20MC, line 2*

**Attach a copy of the federal return and IRS form 8023 to this return.**

# TC-20MC, Schedule B Refundable Credits

20145

Employer Identification Number: \_\_\_\_\_

## Refundable Credits

Enter the two-digit code and the amount of the refundable credit.

<u>Code</u>		<u>Code</u>		<u>Code</u>	<u>Amount</u>
39	Renewable commercial energy systems	46	Mineral production withholding tax credit	● _____	_____ .00
40	Targeted business tax credit	47	Agricultural off-highway gas/undyed diesel fuel	● _____	_____ .00
43	Pass-through entity withholding	48	Farm operation hand tools	● _____	_____ .00
				● _____	_____ .00
				● _____	_____ .00
<b>Total refundable credits</b> – add all refundable credits .....					● _____ .00

*Enter here and on TC-20MC, line 5*

## TC-20MC, Schedule E Prepayments of Any Type

1. Overpayment applied from prior year ..... 1 \_\_\_\_\_ .00
  2. Extension prepayment Date: \_\_\_ / \_\_\_ / \_\_\_ Check number: \_\_\_\_\_ 2 \_\_\_\_\_ .00
  3. Other prepayments (attach additional pages if necessary)
    - a. Date: \_\_\_ / \_\_\_ / \_\_\_ Check no. \_\_\_\_\_ 3a \_\_\_\_\_ .00
    - b. Date: \_\_\_ / \_\_\_ / \_\_\_ Check no. \_\_\_\_\_ 3b \_\_\_\_\_ .00
    - c. Date: \_\_\_ / \_\_\_ / \_\_\_ Check no. \_\_\_\_\_ 3c \_\_\_\_\_ .00
    - d. Date: \_\_\_ / \_\_\_ / \_\_\_ Check no. \_\_\_\_\_ 3d \_\_\_\_\_ .00
  - Total of other prepayments** (add lines 3a through 3d) ..... 3 \_\_\_\_\_ .00
  4. Total prepayments – add lines 1 through 3 ..... 4 \_\_\_\_\_ .00
- Enter here and on TC-20MC, line 6*

# TC-20, Schedule J Apportionment Schedule

20163

Employer Identification Number: \_\_\_\_\_

**Note:** Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

Apportionable Income Factors	Inside Utah Column A	Inside and Outside Utah Column B
<b>1. Property Factor</b>		
a. Land .....	• 1a _____ .00	• _____ .00
b. Depreciable assets.....	• 1b _____ .00	• _____ .00
c. Inventory and supplies .....	• 1c _____ .00	• _____ .00
d. Rented property.....	• 1d _____ .00	• _____ .00
e. Other tangible property.....	• 1e _____ .00	• _____ .00
f. Total tangible property – add lines .....	• 1f _____ .00	• _____ .00
1a through 1e		
2. Property factor (to six decimals) – line 1f, Column A, divided by line 1f, Column B.....	• 2 _____	• _____
<b>3. Payroll Factor</b>		
a. Total wages, salaries, commissions .....	• 3a _____ .00	• _____ .00
and other compensation		
4. Payroll factor (to six decimals) – line 3a, Column A, divided by line 3a, Column B .....	• 4 _____	• _____
<b>5. Sales Factor</b>		
a. Total sales (gross receipts less returns and allowances) .....	• 5a _____ .00	• _____ .00
b. Sales delivered or shipped to Utah .....	• 5b _____ .00	• _____ .00
purchasers from outside Utah		
c. Sales delivered or shipped to Utah .....	• 5c _____ .00	• _____ .00
purchasers from within Utah		
d. Sales shipped from Utah to the.....	• 5d _____ .00	• _____ .00
United States government		
e. Sales shipped from Utah to buyers in states ..	• 5e _____ .00	• _____ .00
where the corporation has no nexus		
(corporation not taxable in the buyer's state)		
f. Rent and royalty income.....	• 5f _____ .00	• _____ .00
g. Service income (attach schedule).....	• 5g _____ .00	• _____ .00
h. Total sales and services – add lines .....	• 5h _____ .00	• _____ .00
5a through 5g		
6. Sales factor (to six decimals) – line 5h, Column A, divided by line 5h, Column B.....	• 6 _____	• _____

Continued on page 2

Sales Factor Weighted Taxpayers complete only Part 3 (see instructions).  
All others complete Part 1, or Part 2 if electing to double-weight the sales factor.

→ 7. All entities: Enter your NAICS code here..... • 7 \_\_\_\_\_

**Part 1: Equally-weighted Three Factor Formula Election**

- 8. Add lines 2, 4 and 6 ..... 8 \_\_\_\_ . \_\_\_\_\_
- 9. Calculate the **Apportionment Fraction to SIX DECIMALS** ..... • 9 \_\_\_\_ . \_\_\_\_\_  
– divide line 8 by 3 (or the number of factors present)

**Part 2: Double-weighted Sales Factor Formula Election**

- 10. Enter "X" if using the double-weighted sales factor..... • 10 \_\_\_\_\_
- 11. Double sales factor – multiply line 6 by 2..... 11 \_\_\_\_ . \_\_\_\_\_
- 12. Add lines 2, 4 and 11 ..... 12 \_\_\_\_ . \_\_\_\_\_
- 13. Calculate the **Apportionment Fraction to SIX DECIMALS** ..... • 13 \_\_\_\_ . \_\_\_\_\_  
– divide line 12 by 4 (or the number of factors present, counting the sales factor twice)

**Part 3: Sales Factor Weighted Taxpayers Only (see instructions below)\***

- 14. Four times the sales factor – multiply line 6 by 4 ..... 14 \_\_\_\_ . \_\_\_\_\_
- 15. Add lines 2, 4 and 14 ..... 15 \_\_\_\_ . \_\_\_\_\_
- 16. Calculate the **Apportionment Fraction to SIX DECIMALS** ..... • 16 \_\_\_\_ . \_\_\_\_\_  
– divide line 15 by 6 (or the number of factors present, counting the sales factor four times)

Enter the fraction from line 9, line 13 or line 16 above as follows:

- TC-20 filers:** Enter on TC-20, Schedule A, line 12
- TC-20S filers:** Enter on TC-20S, Schedule A, line 11
- TC-20MC filers:** Enter on TC-20MC, Schedule A, where indicated
- TC-65 filers:** Enter on TC-65, Schedule A, line 14

\* A **Sales Factor Weighted Taxpayer** is a taxpayer having greater than 50 percent of total sales everywhere generated by economic activities performed by the taxpayer, and classified in any NAICS code except those in sections 21, 31, 32, 33, 48, 49, 51 (except Subsector 519), or 52. See Schedule J instructions for more information.