

20921

9999

# Utah S Corporation Tax Return

2009 TC-20S

If for fiscal year: \_\_\_\_\_ to \_\_\_\_\_  
mm/dd/yyyy mm/dd/yyyy

• \_\_\_\_\_ IF AMENDED RETURN - ENTER CODE (1-4) from page 3

• \_\_\_\_\_ Mark "X" if you filed federal Form 8886

Mark "X" if this is a new address:  <input type="checkbox"/> Physical address  <input type="checkbox"/> Mailing address	Corporation name			<b>Employer Identification Number:</b>  _____  <b>Utah Incorporation/Qualification Number:</b>  _____
	Address			
	City	State	ZIP Code	
	Foreign country (if not U.S.)		Telephone number	

Attach your federal form 1120S, pages 1 through 4 (and Schedule M-3, if applicable) and Schedules K-1 for all shareholders. **Utah TC-20S schedules A, H, J and N are not required if all shareholders are Utah resident individuals and there are no built-in gains or other gains to report under UC §59-7-701.**

1. If this is the first S corporation return, enter the effective date and attach IRS designation letter..... • 1 \_\_\_\_\_  
MM/DD/YYYY

	Resident Individuals	+	IRC 501 and Other Exempt	+	Nonresident Individuals & Other Pass-through Entity Taxpayers	=	Total
2. a. Number of shares	_____		_____		_____		• 2a _____

b. Percentage of shares	• _____	+	• _____	+	• _____	=	2b <b>100%</b>
-------------------------	---------	---	---------	---	---------	---	----------------

3. Mark "X" if this corporation conducted any **Utah** business activity during the taxable year..... • 3 \_\_\_\_\_

4. Mark "X" if this corporation elected to treat any subsidiaries as a Qualified Subchapter S Subsidiary..... • 4 \_\_\_\_\_  
Enter on Schedule M each Qualified Subchapter S Subsidiary doing business, incorporated or qualified in Utah.

5. **Total tax** – Enter amount from Schedule A, line 16..... • 5 \_\_\_\_\_ .00

6. **Total payments** – Enter amount from Schedule A, line 19..... • 6 \_\_\_\_\_ .00

7. **Total due** – Subtract line 6 from line 5 – not less than zero..... • 7 \_\_\_\_\_ .00

8. Penalties and interest (see instructions)..... 8 \_\_\_\_\_ .00

9. **Pay this amount** – Add lines 7 and 8. Make check to: Utah State Tax Commission ..... • 9 \_\_\_\_\_ .00

10. **Overpayment** – Subtract line 5 from line 6 – not less than zero..... 10 \_\_\_\_\_ .00

11. Amount of overpayment on line 10 to be applied to next taxable year ..... • 11 \_\_\_\_\_ .00

12. **Refund** – Subtract line 11 from line 10..... • 12 \_\_\_\_\_ .00

USTC USE ONLY

**Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.**

<b>SIGN HERE</b>	Signature of officer	Title	Date	<input type="checkbox"/> Check here if the Tax Commission may discuss this return with the preparer shown below (see page 4)
	Preparer's signature	Date	Preparer's phone no.	
	<b>Paid Preparer's Section</b>	Name of preparer's firm (or yourself, if self-employed)		
Preparer's complete address (street, city, state, ZIP)				

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment when required information is not fully reported.

1. Yes No (mark "X") Does this S corporation own more than 50 percent of the voting stock of another corporation?

If yes, provide the following for each corporation so owned: (attach additional pages if necessary)

Form for corporation 1: EIN, Period end date, Percent of stock ownership, Merger date, Corporation name, Is this corporation doing business in Utah?

Form for corporation 2: EIN, Period end date, Percent of stock ownership, Merger date, Corporation name, Is this corporation doing business in Utah?

Form for corporation 3: EIN, Period end date, Percent of stock ownership, Merger date, Corporation name, Is this corporation doing business in Utah?

Form for corporation 4: EIN, Period end date, Percent of stock ownership, Merger date, Corporation name, Is this corporation doing business in Utah?

2. Where are the corporate books and records maintained?

\_\_\_\_\_

3. What is the state of commercial domicile? \_\_\_\_\_

4. What is the last year for which a federal examination has been completed? mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to:

Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

5. For what years are federal examinations now in progress, and/or final determination of past examinations still pending?

mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

6. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

# TC-20S, Schedule A Utah Net Taxable Income and Tax

Employer Identification Number: \_\_\_\_\_

- 1. Federal income (loss) from federal form 1120S, Schedule K, line 18..... • 1 \_\_\_\_\_ .00
- 2. Charitable contributions deducted on federal form 1120S, Schedule K, line 12a..... • 2 \_\_\_\_\_ .00
- 3. Total foreign taxes deducted on federal form 1120S, Schedule K, line 14l..... • 3 \_\_\_\_\_ .00
- 4. Recapture of benefit from a deduction under Sec. 179 from all Sch. K-1s, line 17d... • 4 \_\_\_\_\_ .00
- 5. Total income (add lines 1 through 4)..... • 5 \_\_\_\_\_ .00
- 6. Utah nonbusiness income net of expenses from Schedule H, line 13..... • 6 \_\_\_\_\_ .00
- 7. Non-Utah nonbusiness income net of expenses from Schedule H, line 26 ..... • 7 \_\_\_\_\_ .00
- 8. Total nonbusiness income net of expenses (add lines 6 and 7)..... 8 \_\_\_\_\_ .00
- 9. Net income subject to apportionment (subtract line 8 from line 5)..... • 9 \_\_\_\_\_ .00
- 10. Apportionment factor (enter 1.000000, or Schedule J, line 8 or line 12, if applicable) 10 \_\_\_\_ . \_\_\_\_\_
- 11. Utah business income (multiply line 9 by line 10) ..... • 11 \_\_\_\_\_ .00
- 12. **Total Utah income** (add lines 6 and 11) ..... • 12 \_\_\_\_\_ .00
  
- 13. **Total pass-through withholding tax** (enter the total amount from Schedule N, column H) • 13 \_\_\_\_\_ .00  
**Note: This amount must be paid by the due date of the return, without extensions.**
- 14. Utah tax on built-in and other gains ..... • 14 \_\_\_\_\_ .00
- 15. Utah use tax, if \$400 or less (see instructions)..... • 15 \_\_\_\_\_ .00
- 16. **Total tax:** Add lines 13 through 15 ..... • 16 \_\_\_\_\_ .00  
*Enter this amount here and on TC-20S, line 5*
  
- 17. Prepayments from Schedule E, line 4..... • 17 \_\_\_\_\_ .00
- 18. Amended returns only (see instructions) ..... • 18 \_\_\_\_\_ .00
- 19. **Total payments** (add line 17 and line 18) ..... • 19 \_\_\_\_\_ .00  
*Enter this amount here and on TC-20S, line 6*

# TC-20S, Schedule E Prepayments of Any Type

- 1. Overpayment applied from prior year ..... 1 \_\_\_\_\_ .00
- 2. Extension prepayment Date: \_\_\_\_\_ Check number: \_\_\_\_\_... 2 \_\_\_\_\_ .00
- 3. Other prepayments (attach additional pages if necessary)
  - a. Date: \_\_\_\_\_ Check no. \_\_\_\_\_ 3a \_\_\_\_\_ .00
  - b. Date: \_\_\_\_\_ Check no. \_\_\_\_\_ 3b \_\_\_\_\_ .00
  - c. Date: \_\_\_\_\_ Check no. \_\_\_\_\_ 3c \_\_\_\_\_ .00
  - d. Date: \_\_\_\_\_ Check no. \_\_\_\_\_ 3d \_\_\_\_\_ .00
- Total of other prepayments** (add lines 3a through 3d) ..... 3 \_\_\_\_\_ .00
- 4. Total prepayments (add lines 1, 2 and 3)..... ● 4 \_\_\_\_\_ .00  
*Enter here and on Schedule A, line 17*

# TC-20, Schedule H Nonbusiness Income Net of Expenses

Employer Identification Number: \_\_\_\_\_

**Note:** Failure to complete this form may result in disallowance of the nonbusiness income.

### Part 1: Utah Nonbusiness Income (Allocated to Utah)

Type of Utah Nonbusiness Income	Acquisition Date of UT Nonbusiness Asset(s)	Beginning Value of Investment Used to Produce Utah Nonbusiness Income	Ending Value of Investment Used to Produce Utah Nonbusiness Income	Utah Nonbusiness Income
1a. _____	_____	_____ .00	_____ .00	_____ .00
1b. _____	_____	_____ .00	_____ .00	_____ .00
1c. _____	_____	_____ .00	_____ .00	_____ .00
1d. _____	_____	_____ .00	_____ .00	_____ .00
2. Total Utah nonbusiness income (add lines 1a through 1d).....				_____ .00
3a. Description of direct expenses related to line 1a (above): _____			Amount of direct expense: _____	_____ .00
3b. Description of direct expenses related to line 1b (above): _____			Amount of direct expense: _____	_____ .00
3c. Description of direct expenses related to line 1c (above): _____			Amount of direct expense: _____	_____ .00
3d. Description of direct expenses related to line 1d (above): _____			Amount of direct expense: _____	_____ .00
4. Total direct related expenses (add lines 3a through 3d) .....				_____ .00
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2).....				_____ .00

Indirect Related Expenses for Utah Nonbusiness Income	Total Assets Used to Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)
6. Beginning-of-year assets .....	_____ .00	_____ .00
7. End-of-year assets.....	_____ .00	_____ .00
8. Sum of beginning and ending asset values (add lines 6 and 7)	_____ .00	_____ .00
9. Average assets (line 8 divided by 2).....	_____ .00	_____ .00
10. Utah nonbusiness assets ratio (line 9, Column A, divided by line 9, Column B)		_____
11. Interest expense deducted in computing Utah taxable income (see instructions).....		_____ .00
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11).....		_____ .00
13. Total Utah nonbusiness income net of expenses (subtract line 12 from line 5).....		_____ .00

Enter on: TC-20, Schedule A, line 6  
TC-20S, Schedule A, line 6

# TC-20, Schedule H — continued

## Part 2: Non-Utah Nonbusiness Income (Allocated Outside Utah)

Type of Non-Utah Nonbusiness Income	Acquisition Date of Non-Utah Non- business Asset(s)	Beginning Value of Investment Used to Produce Non-Utah Nonbusiness Income	Ending Value of Investment Used to Produce Non-Utah Nonbusiness Income	Non-Utah Nonbusiness Income
14a. _____	_____	_____ .00	_____ .00	_____ .00
14b. _____	_____	_____ .00	_____ .00	_____ .00
14c. _____	_____	_____ .00	_____ .00	_____ .00
14d. _____	_____	_____ .00	_____ .00	_____ .00
15. Total non-Utah nonbusiness income (add lines 14a through 14d).....				_____ .00
16a. Description of direct expenses related to line 14a (above): _____			Amount of direct expense: _____	_____ .00
16b. Description of direct expenses related to line 14b (above): _____			Amount of direct expense: _____	_____ .00
16c. Description of direct expenses related to line 14c (above): _____			Amount of direct expense: _____	_____ .00
16d. Description of direct expenses related to line 14d (above): _____			Amount of direct expense: _____	_____ .00
17. Total direct related expenses (add lines 16a through 16d) .....				_____ .00
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15) •				_____ .00

Indirect Related Expenses for Non-Utah Nonbusiness Income	Total Assets Used to Produce Non-Utah Nonbusiness Income (Column A)	Total Assets (Column B)
19. Beginning-of-year assets .....	_____ .00	_____ .00
20. End-of-year assets.....	_____ .00	_____ .00
21. Sum of beginning and ending asset values (add lines 19 and 20)	_____ .00	_____ .00
22. Average assets (line 21 divided by 2) ....	_____ .00	_____ .00
23. Non-Utah nonbusiness assets ratio .....		_____
(line 22, Column A, divided by line 22, Column B)		
24. Interest expense deducted in computing Utah taxable income (see instructions).....		_____ .00
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)		_____ .00
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18)..... •		_____ .00
<i>Enter on: TC-20, Schedule A, line 7</i>		
<i>TC-20S, Schedule A, line 7</i>		

# TC-20, Schedule J Apportionment Schedule

Employer Identification Number: \_\_\_\_\_

**Note:** Use this schedule only if the corporation does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

## Apportionable Income Factors

### Inside Utah Column A

### Inside and Outside Utah Column B

#### 1. Property Factor

- a. Land ..... • 1a \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- b. Depreciable assets..... • 1b \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- c. Inventory and supplies ..... • 1c \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- d. Rented property..... • 1d \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- e. Other tangible property ..... • 1e \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- f. Total tangible property ..... • 1f \_\_\_\_\_ .00 • \_\_\_\_\_ .00  
(add lines 1a through 1e)
- 2. Property factor (decimal) – line 1f, Column A divided by line 1f, Column B..... • 2 \_\_\_\_ . \_\_\_\_\_

#### 3. Payroll factor

- a. Total wages, salaries, commissions ..... • 3a \_\_\_\_\_ .00 • \_\_\_\_\_ .00  
and other compensation
- 4. Payroll factor (decimal) – line 3a, Column A divided by line 3a, Column B..... • 4 \_\_\_\_ . \_\_\_\_\_

#### 5. Sales Factor

- a. Total sales (gross receipts less returns and allowances) ..... • 5a \_\_\_\_\_ .00
- b. Sales delivered or shipped to Utah ..... • 5b \_\_\_\_\_ .00  
purchasers from outside Utah
- c. Sales delivered or shipped to Utah ..... • 5c \_\_\_\_\_ .00  
purchasers from within Utah
- d. Sales shipped from Utah to the..... • 5d \_\_\_\_\_ .00  
United States government
- e. Sales shipped from Utah to buyers in a ..... • 5e \_\_\_\_\_ .00  
state(s) where the taxpayer has no nexus (the  
corporation is not taxable in the buyer's state)
- f. Rent and royalty income..... • 5f \_\_\_\_\_ .00 • \_\_\_\_\_ .00
- g. Service income (attach schedule) ..... • 5g \_\_\_\_\_ .00  
(change to market sourcing – see instr.)
- h. Total sales and services..... • 5h \_\_\_\_\_ .00  
(add lines 5a through 5g)
- 6. Sales factor (decimal) – Line 5h, Column A divided by line 5h, Column B..... • 6 \_\_\_\_ . \_\_\_\_\_

Continue on page 2

**Equally-weighted Three Factor Formula**

Corporations that do not elect to double-weight the sales factor must complete lines 7 and 8.

- 7. Add lines 2, 4 and 6 ..... 7 \_\_\_\_.
- 8. Calculate the **Apportionment Factor** to **SIX DECIMALS**..... • 8 \_\_\_\_.  
(divide line 7 by 3 or the number of factors present)

**Double-weighted Sales Factor Election** — If elected, this option is effective and irrevocable for five years

Corporations that elect to double-weight the sales factor must complete lines 9 through 12.

- 9. Enter "X" if electing to double-weight the sales factor..... • 9 \_\_\_\_
- 10. Double sales factor (multiply line 6 by 2) ..... 10 \_\_\_\_.
- 11. Add lines 2, 4 and 10 ..... 11 \_\_\_\_.
- 12. Calculate the **Elected Apportionment Factor** to **SIX DECIMALS**..... • 12 \_\_\_\_.  
(divide line 11 by 4 or the number of factors present, counting the sales factor twice)

Enter the factor from line 8 (or line 12 if the Double-weighted Sales Factor is elected) as follows:

- TC-20 filers:** Enter on TC-20, Schedule A, line 12
- TC-20S filers:** Enter on TC-20S, Schedule A, line 10
- TC-20MC filers:** Enter on TC-20MC, Schedule A, where indicated

# TC-20S, Schedule M Qualified Subchapter S Subsidiaries Incorporated, Qualified or Doing Business in Utah

Employer Identification Number: \_\_\_\_\_

### Instructions

- List **only** qualified subchapter S subsidiaries incorporated, qualified or doing business in Utah. Attach additional sheets if needed.
- Federal schedules may not be substituted, since they may include corporations excluded from Utah reporting.
- Corporations required to file in Utah but not listed on this form will not be considered to have met the Utah filing requirement.

### Subsidiary Corporations

• EIN	Utah Incorporation/ Qualification Number	Name	Acquisition date (mmdyyy)
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____
16.	_____	_____	_____
17.	_____	_____	_____
18.	_____	_____	_____
19.	_____	_____	_____
20.	_____	_____	_____
21.	_____	_____	_____
22.	_____	_____	_____

# TC-20S, Schedule N Pass-through Entity Withholding Tax Calculation

Employer Identification Number: \_\_\_\_\_

An S corporation with nonresident individual shareholders or resident or nonresident business shareholders must complete the information below to report the Utah income and to calculate the Utah withholding tax for these shareholders.

A. Name and address of shareholder B. SSN/EIN of shareholder C. % of S corp held by shareholder	D. Income (loss) attributable to Utah	E. 5% of income (D times .05 – not less than 0)	F. Mineral production withholding credit G. Previous pass-through withholding tax	H. Pass-through withholding (E less F and G – not less than 0)
1) A. _____ _____ _____	D. _____ .00	E. _____ .00	F. _____ .00  G. _____ .00	H. _____ .00
B. _____ C. _____				
2) A. _____ _____ _____	D. _____ .00	E. _____ .00	F. _____ .00  G. _____ .00	H. _____ .00
B. _____ C. _____				
3) A. _____ _____ _____	D. _____ .00	E. _____ .00	F. _____ .00  G. _____ .00	H. _____ .00
B. _____ C. _____				
4) A. _____ _____ _____	D. _____ .00	E. _____ .00	F. _____ .00  G. _____ .00	H. _____ .00
B. _____ C. _____				
5) A. _____ _____ _____	D. _____ .00	E. _____ .00	F. _____ .00  G. _____ .00	H. _____ .00
B. _____ C. _____				

**Total pass-through withholding tax:** H. \_\_\_\_\_ .00  
*Enter here and on TC-20S, Schedule A, line 13*

**Note:** On the shareholder's Schedule K-1, report the amount from column H as Utah pass-through entity withholding tax.

# TC-20S, Schedule P Tax Credits Allocated to Shareholders

Employer Identification Number: \_\_\_\_\_

S corporations must allocate for each shareholder both nonrefundable and refundable tax credits that may be claimed on a Utah return.

**Nonrefundable Credit Codes\***

**Refundable Credit Codes\***

- 02 = Qualified sheltered workshop cash contribution credit
- 04 = Capital gain transaction credit
- 05 = Clean fuel vehicle credit (TC-40V)
- 06 = Historic preservation tax credit
- 07 = Enterprise zone credit
- 08 = Low-income housing credit (see instructions)
- 10 = Recycling market development zone credit (TC-40R)
- 12 = Credit for research activities in Utah
- 13 = Credit for machinery & equipment used to conduct research
- 21 = Renewable residential energy systems credit (TC-40E)
- 24 = Qualified solar project credit

- 36 = Previous pass-through withholding tax (see instructions)
- 39 = Renewable commercial energy systems credit (TC-40E)
- 40 = Targeted business credit (TC-40TB)
- 46 = Mineral production withholding tax credit (TC-675R) (see instructions)
- 47 = Agricultural off-highway gas/undyed diesel fuel credit
- 48 = Farm operation hand tools credit

\*Use the two-digit credit codes above to fill in the codes for columns C, D, and E, below.

A. Shareholder name	B. SSN or EIN (no hyphens)	C. Credit * Code: _____	D. Credit * Code: _____	E. Credit * Code: _____
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
_____	_____	.00	.00	.00
Total amount for each credit code allocated to shareholders:		.00	.00	.00
		C. Total	D. Total	E. Total