

20901

9999

Utah Corporation Franchise or Income Tax Return

2009 TC-20

For the 2009 calendar year, or fiscal year mm/dd/yyyy to mm/dd/yyyy

- IF AMENDED RETURN - ENTER CODE (1-4) from page 6
Mark "X" if you filed federal Form 8886

Form section for Corporation name, Address, City, State, ZIP + 4, Foreign country, Telephone number, Employer Identification Number, and Utah Incorporation/Qualification Number.

- 1. Mark "X" if the corporation conducted UTAH business activity during the taxable year...
2. Mark "X" if the corporation joined in a federal consolidated return...
3. Mark "X" if this return constitutes a (mark no more than one) (see Combined Reports in the General Instructions):
3a "water's edge" combined report
3b "water's edge" election under UC §59-7-402(2)
3c "worldwide" combined report
4. Mark "X" if the corporation made an election for any member of the federal affiliated group during the taxable year:
4a IRC Section 338
4b IRC Section 338(h)(10)
4c IRC Section 336 (e)
5. Mark "X" if this return includes one or more financial institutions as defined by Tax Commission Rule R865-6F-32...
6. Ultimate U.S. parent's name and EIN:
7. Total Tax - Enter amount from Schedule A, line 26...
8. Total Refundable Credits and Prepayments - Enter amount from Schedule A, line 30...
9. Tax Due - If line 7 is greater than line 8, subtract line 8 from line 7...
10. Penalties and interest (see instructions)...
11. Pay this amount - Add lines 9 and 10. Make check to: Utah State Tax Commission...
12. Overpayment - If line 8 is greater than line 7, subtract line 7 from line 8...
13. Amount of overpayment on line 12 to be applied to next taxable year...
14. Refund - Subtract line 13 from line 12...
15. Mark "X" for each quarterly estimated prepayment meeting exceptions (attach documentation):
1st, 2nd, 3rd, 4th

USTC USE ONLY section with a checkbox and a line for marking.

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

Signature and Preparer's Section containing fields for Signature of officer, Title, Date, Preparer's signature, Date, Preparer's SSN or PTIN, Name of preparer's firm, Preparer's phone no., Preparer's EIN, and Preparer's complete address.

1. What is the date of incorporation _____ and in what state? _____

2. If this corporation is dissolved or withdrawn, see Dissolution or Withdrawal in the General Instructions.

3. _____ Yes _____ No (mark "X") Did the corporation at any time during its tax year own more than 50 percent of the voting stock of another corporation or corporations?

If yes, provide the following for each corporation so owned: (attach additional pages if necessary)

Name of corporation _____

Address _____

City, state, ZIP Code _____

Percentage of stock owned _____% Date stock acquired _____

4. _____ Yes _____ No (mark "X") Is 50 percent or more of the voting stock of this corporation owned by another corporation?

If yes, provide the following information about the corporation:

Name of corporation _____

Address _____

City, state, ZIP Code _____

Percentage of stock held _____%

5. _____ Yes _____ No (mark "X") Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire control or ownership of any other legal entity this year?

6. Where are the corporate books and records maintained?

7. What is the state of commercial domicile? _____

8. What is the last year for which a federal examination has been completed? _____
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.

9. For what years are federal examinations now in progress, and/or final determination of past examinations still pending?

_____ mm/dd/yyyy _____ mm/dd/yyyy _____ mm/dd/yyyy _____ mm/dd/yyyy

10. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

_____ mm/dd/yyyy _____ mm/dd/yyyy _____ mm/dd/yyyy _____ mm/dd/yyyy

TC-20, Schedule A — continued

22. Enter total tax from Schedule A, page 1, line 21 • 22 _____ .00

23. Nonrefundable credits (see instructions for two-digit codes)

Code	Amount	Code	Amount
23a • _____	_____ .00	23b • _____	_____ .00
23c • _____	_____ .00	23d • _____	_____ .00
23e • _____	_____ .00	23f • _____	_____ .00

Total nonrefundable credits (add lines 23a through 23f)..... • 23 _____ .00

24. Net tax – Subtract line 23 from line 22 (cannot be less than line 18b or less than zero) • 24 _____ .00

25. Use tax, if \$400 or less (see instructions)..... • 25 _____ .00

26. **Total tax** – Add lines 24 and 25..... • 26 _____ .00
Carry to TC-20, line 7

27. Refundable credits (see instructions for two-digit codes)

Code	Amount	Code	Amount
27a • _____	_____ .00	27b • _____	_____ .00
27c • _____	_____ .00	27d • _____	_____ .00

Total refundable credits (add lines 27a through 27d)..... • 27 _____ .00

28. Prepayments from Schedule E, line 4..... • 28 _____ .00

29. Amended returns only (see instructions) • 29 _____ .00

30. **Total refundable credits and prepayments** – Add lines 27 through 29..... • 30 _____ .00
Carry to TC-20, line 8

TC-20, Schedule B Additions to Unadjusted Income

Employer Identification Number: _____

- 1. Interest from state obligations..... ● 1 _____ .00
 - 2. a. Income taxes paid to any state ● 2a _____ .00
 - b. Franchise or privilege taxes paid to any state ● 2b _____ .00
 - c. Corporate stock taxes paid to any state..... ● 2c _____ .00
 - d. Any income, franchise or capital stock taxes imposed by a foreign country ● 2d _____ .00
 - e. Business and occupation taxes paid to any state ● 2e _____ .00
 - 3. Safe harbor lease adjustments ● 3 _____ .00
 - 4. Capital loss carryover ● 4 _____ .00
 - 5. Federal deductions taken previously on a Utah return..... ● 5 _____ .00
 - 6. Federal charitable contributions from federal form 1120, line 19 ● 6 _____ .00
 - 7. Gain (loss) on IRC Sections 338(h)(10) or 336(e) ● 7 _____ .00
 - 8. Adjustments due to basis difference ● 8 _____ .00
 - 9. Expenses attributable to 50 percent unitary foreign dividend exclusion ● 9 _____ .00
 - 10. Installment sales income previously reported for federal but not Utah purposes ● 10 _____ .00
 - 11. Non-qualified withdrawal from Utah Educational Savings Plan (UESP) 529 account. ● 11 _____ .00
 - 12. Income (loss) from IRC Section 936 corporations ● 12 _____ .00
 - 13. Foreign income (loss) for "worldwide" combined filers..... ● 13 _____ .00
 - 14. Income (loss) of unitary corporations not included on federal consolidated return..... ● 14 _____ .00
 - 15. Total additions (add lines 1 through 14)..... ● 15 _____ .00
- Enter here and on Schedule A, line 2*



TC-20, Schedule C Subtractions from Unadjusted Income

Employer Identification Number: _____

- 1. Intercompany dividend elimination (Caution: See Instructions for Schedule C) ● 1 _____ .00
- 2. Foreign dividend gross-up ● 2 _____ .00
- 3. Net capital loss ● 3 _____ .00
- 4. a. Federal jobs credit salary reduction ● 4a _____ .00
- b. Federal research and development credit expense reduction..... ● 4b _____ .00
- c. Federal orphan drug credit clinical testing expense reduction ● 4c _____ .00
- d. Expense reduction for other federal credits (attach schedule)..... ● 4d _____ .00
- 5. Safe harbor lease adjustments ● 5 _____ .00
- 6. Federal income previously taxed by Utah ● 6 _____ .00
- 7. Fifty percent exclusion for dividends from unitary foreign subsidiaries..... ● 7 _____ .00
- 8. Fifty percent exclusion of foreign operating company income (loss) ● 8 _____ .00
- 9. Gain (loss) on stock sale not recognized for federal purposes (but included in..... ● 9 _____ .00
taxable income) when IRC Sections 338(h)(10) or 336(e) have been elected.
- 10. Basis adjustments..... ● 10 _____ .00
- 11. Interest expense not deducted on federal return under IRC Sections 265(b) or 291(e) ● 11 _____ .00
- 12. Dividends received from insurance company subsidiaries taxed on their premiums.. ● 12 _____ .00
- 13. Contributions to the Utah Educational Savings Plan (UESP) 529 account..... ● 13 _____ .00
- 14. Dividends received or deemed received by a member of the unitary group..... ● 14 _____ .00
from a "Captive REIT"
- 15. IRC Section 857(b)(2)(E) deduction from a Captive REIT..... ● 15 _____ .00
- 16. Total subtractions (add lines 1 through 15)..... ● 16 _____ .00
Enter here and on Schedule A, line 4

TC-20, Schedule D Utah Contributions Deduction

Employer Identification Number: _____

- 1. Apportionable income before contributions (from Schedule A, line 9) • 1 _____ .00
If a loss, no contribution deduction is allowed.
- 2. Utah contribution limitation (multiply line 1 by 10% (.10)) 2 _____ .00
- 3. Current year contributions..... • 3 _____ .00
- 4. High technology equipment deduction addback when credit claimed (see instructions) • 4 (_____) .00
- 5. Subtract line 4 from line 3 5 _____ .00
- 6. Utah contribution carryforward (attach schedule) • 6 _____ .00
- 7. Total available contributions (add line 5 and line 6)..... 7 _____ .00
- 8. Utah contributions deduction (lesser of line 2 or line 7) • 8 _____ .00
Enter here and on Schedule A, line 10.
- 9. Contribution carryover to next year..... • 9 _____ .00
(subtract line 8 from line 7)

TC-20, Schedule E Prepayments of Any Type

- 1. Overpayment applied from prior year 1 _____ .00
- 2. Extension prepayment Date: _____ Check number: _____... 2 _____ .00
- 3. Other prepayments (attach additional pages if necessary)
 - a. Date: _____ Check no. _____ 3a _____ .00
 - b. Date: _____ Check no. _____ 3b _____ .00
 - c. Date: _____ Check no. _____ 3c _____ .00
 - d. Date: _____ Check no. _____ 3d _____ .00
- Total of other prepayments** (add lines 3a through 3d)..... 3 _____ .00
- 4. Total prepayments (add lines 1, 2 and 3)..... • 4 _____ .00
Enter here and on Schedule A, line 28

TC-20, Schedule H Nonbusiness Income Net of Expenses

Employer Identification Number: _____

Note: Failure to complete this form may result in disallowance of the nonbusiness income.

Part 1: Utah Nonbusiness Income (Allocated to Utah)

Type of Utah Nonbusiness Income	Acquisition Date of UT Nonbusiness Asset(s)	Beginning Value of Investment Used to Produce Utah Nonbusiness Income	Ending Value of Investment Used to Produce Utah Nonbusiness Income	Utah Nonbusiness Income
1a. _____	_____	_____ .00	_____ .00	_____ .00
1b. _____	_____	_____ .00	_____ .00	_____ .00
1c. _____	_____	_____ .00	_____ .00	_____ .00
1d. _____	_____	_____ .00	_____ .00	_____ .00
2. Total Utah nonbusiness income (add lines 1a through 1d)				_____ .00
3a. Description of direct expenses related to line 1a (above): _____			Amount of direct expense: _____	_____ .00
3b. Description of direct expenses related to line 1b (above): _____			Amount of direct expense: _____	_____ .00
3c. Description of direct expenses related to line 1c (above): _____			Amount of direct expense: _____	_____ .00
3d. Description of direct expenses related to line 1d (above): _____			Amount of direct expense: _____	_____ .00
4. Total direct related expenses (add lines 3a through 3d)				_____ .00
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2).....				_____ .00

Indirect Related Expenses for Utah Nonbusiness Income	Total Assets Used to Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)
6. Beginning-of-year assets	_____ .00	_____ .00
7. End-of-year assets.....	_____ .00	_____ .00
8. Sum of beginning and ending asset values (add lines 6 and 7)	_____ .00	_____ .00
9. Average assets (line 8 divided by 2).....	_____ .00	_____ .00
10. Utah nonbusiness assets ratio		_____
(line 9, Column A, divided by line 9, Column B)		
11. Interest expense deducted in computing Utah taxable income (see instructions).....		_____ .00
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11).....		_____ .00
13. Total Utah nonbusiness income net of expenses (subtract line 12 from line 5)		_____ .00

Enter on: TC-20, Schedule A, line 6
TC-20S, Schedule A, line 6

TC-20, Schedule H — continued

Part 2: Non-Utah Nonbusiness Income (Allocated Outside Utah)

Type of Non-Utah Nonbusiness Income	Acquisition Date of Non-Utah Non- business Asset(s)	Beginning Value of Investment Used to Produce Non-Utah Nonbusiness Income	Ending Value of Investment Used to Produce Non-Utah Nonbusiness Income	Non-Utah Nonbusiness Income
14a. _____	_____	_____ .00	_____ .00	_____ .00
14b. _____	_____	_____ .00	_____ .00	_____ .00
14c. _____	_____	_____ .00	_____ .00	_____ .00
14d. _____	_____	_____ .00	_____ .00	_____ .00
15. Total non-Utah nonbusiness income (add lines 14a through 14d).....				_____ .00
16a. Description of direct expenses related to line 14a (above): _____			Amount of direct expense:	_____ .00
16b. Description of direct expenses related to line 14b (above): _____			Amount of direct expense:	_____ .00
16c. Description of direct expenses related to line 14c (above): _____			Amount of direct expense:	_____ .00
16d. Description of direct expenses related to line 14d (above): _____			Amount of direct expense:	_____ .00
17. Total direct related expenses (add lines 16a through 16d)				_____ .00
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15) •				_____ .00

Indirect Related Expenses for Non-Utah Nonbusiness Income	Total Assets Used to Produce Non-Utah Nonbusiness Income (Column A)	Total Assets (Column B)
19. Beginning-of-year assets	_____ .00	_____ .00
20. End-of-year assets.....	_____ .00	_____ .00
21. Sum of beginning and ending asset values (add lines 19 and 20)	_____ .00	_____ .00
22. Average assets (line 21 divided by 2)	_____ .00	_____ .00
23. Non-Utah nonbusiness assets ratio		_____
(line 22, Column A, divided by line 22, Column B)		
24. Interest expense deducted in computing Utah taxable income (see instructions).....		_____ .00
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)		_____ .00
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18)..... •		_____ .00
<i>Enter on: TC-20, Schedule A, line 7</i>		
<i>TC-20S, Schedule A, line 7</i>		

TC-20, Schedule J Apportionment Schedule

Employer Identification Number: _____

Note: Use this schedule only if the corporation does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

Apportionable Income Factors

Inside Utah Column A

Inside and Outside Utah Column B

1. Property Factor

- a. Land • 1a _____ .00 • _____ .00
- b. Depreciable assets..... • 1b _____ .00 • _____ .00
- c. Inventory and supplies • 1c _____ .00 • _____ .00
- d. Rented property • 1d _____ .00 • _____ .00
- e. Other tangible property • 1e _____ .00 • _____ .00
- f. Total tangible property • 1f _____ .00 • _____ .00
(add lines 1a through 1e)
- 2. Property factor (decimal) – line 1f, Column A divided by line 1f, Column B..... • 2 _____

3. Payroll factor

- a. Total wages, salaries, commissions • 3a _____ .00 • _____ .00
and other compensation
- 4. Payroll factor (decimal) – line 3a, Column A divided by line 3a, Column B..... • 4 _____

5. Sales Factor

- a. Total sales (gross receipts less returns and allowances) • 5a _____ .00
- b. Sales delivered or shipped to Utah • 5b _____ .00
purchasers from outside Utah
- c. Sales delivered or shipped to Utah • 5c _____ .00
purchasers from within Utah
- d. Sales shipped from Utah to the..... • 5d _____ .00
United States government
- e. Sales shipped from Utah to buyers in a • 5e _____ .00
state(s) where the taxpayer has no nexus (the
corporation is not taxable in the buyer's state)
- f. Rent and royalty income..... • 5f _____ .00 • _____ .00
- g. Service income (attach schedule) • 5g _____ .00 • _____ .00
(change to market sourcing – see instr.)
- h. Total sales and services • 5h _____ .00 • _____ .00
(add lines 5a through 5g)
- 6. Sales factor (decimal) – Line 5h, Column A divided by line 5h, Column B..... • 6 _____

Continue on page 2

Equally-weighted Three Factor Formula

Corporations that do not elect to double-weight the sales factor must complete lines 7 and 8.

- 7. Add lines 2, 4 and 6 7 ____ . _____
- 8. Calculate the **Apportionment Factor** to **SIX DECIMALS**..... • 8 ____ . _____
(divide line 7 by 3 or the number of factors present)

Double-weighted Sales Factor Election — If elected, this option is effective and irrevocable for five years

Corporations that elect to double-weight the sales factor must complete lines 9 through 12.

- 9. Enter "X" if electing to double-weight the sales factor • 9 ____
- 10. Double sales factor (multiply line 6 by 2) 10 ____ . _____
- 11. Add lines 2, 4 and 10 11 ____ . _____
- 12. Calculate the **Elected Apportionment Factor** to **SIX DECIMALS**..... • 12 ____ . _____
(divide line 11 by 4 or the number of factors present, counting the sales factor twice)

Enter the factor from line 8 (or line 12 if the Double-weighted Sales Factor is elected) as follows:

- TC-20 filers:** Enter on TC-20, Schedule A, line 12
- TC-20S filers:** Enter on TC-20S, Schedule A, line 10
- TC-20MC filers:** Enter on TC-20MC, Schedule A, where indicated

TC-20, Schedule M Corporations Included in Combined Filings

Employer Identification Number: _____

Instructions

- List **only** corporations incorporated, qualified or doing business in Utah.
- If you need more than this page, use as many copies of the supplemental sheet (page 2 of this schedule) as you need.
- Federal schedules may not be substituted, since they may include corporations excluded from Utah reporting.
- Corporations required to file in Utah but not listed on this form will not be considered to have met the Utah filing requirement.
- The minimum tax of \$100 per corporation (including the parent corporation if incorporated, qualified or doing business in Utah) listed on this schedule must be entered on Schedule A, line 18b.

Minimum Tax

- a. Total number of corporations incorporated, qualified or doing business in Utah • a _____
- b. Multiply line a by \$100 (minimum tax per corporation) • b _____ .00
Enter on Schedule A, line 18b

Parent/Affiliate/Subsidiary Corporations Included in the Combined Filing

• EIN	Utah Incorporation/ Qualification Number	Name	Tax Year End (if different from parent)
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____
16.	_____	_____	_____
17.	_____	_____	_____

TC-20, Schedule M Supplemental Sheet

Employer Identification Number: _____

- See instructions on TC-20, Schedule M (page 1).
- Add the corporations on each *Schedule M Supplemental Sheet* to the total on Schedule M subject to the \$100 minimum tax per corporation.

• EIN	Utah Incorporation/ Qualification Number	Name	Tax Year End (if different from parent)
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____
6.	_____	_____	_____
7.	_____	_____	_____
8.	_____	_____	_____
9.	_____	_____	_____
10.	_____	_____	_____
11.	_____	_____	_____
12.	_____	_____	_____
13.	_____	_____	_____
14.	_____	_____	_____
15.	_____	_____	_____
16.	_____	_____	_____
17.	_____	_____	_____
18.	_____	_____	_____
19.	_____	_____	_____
20.	_____	_____	_____
21.	_____	_____	_____
22.	_____	_____	_____
23.	_____	_____	_____
24.	_____	_____	_____
25.	_____	_____	_____



Payment Coupon

Use payment coupon TC-559 to make the following corporate tax payments:

- 1) Estimated tax payments
- 2) Extension payments
- 3) Return payments

Mark the circle on the coupon that shows the type of payment you are making.

Estimated Tax Payment Requirements

Every corporation with a tax liability of \$3,000 or more in the current or previous tax year must make quarterly estimated tax payments. A parent company filing a combined report must make the payment when the total tax is \$3,000 or more for all affiliated companies, including those that pay only the minimum tax.

A corporation does not have to make estimated tax payments the first year it is required to file a Utah return if it makes a payment on or before the due date, without extension, equal to or greater than the minimum tax.

Estimated tax payments are due in four equal payments on the 15th day of the 4th, 6th, 9th and 12th months of the corporation's taxable year. Corporations may make quarterly payments equal to 90 percent of the current year tax or 100 percent of the previous year tax. A corporation that had a tax liability of \$100 (the minimum tax) for the previous year may prepay the minimum tax amount of \$100 on the 15th day of the 12th month instead of making four \$25 payments.

The Tax Commission will charge an underpayment penalty to corporations that fail to make or underpay the required estimated tax.

Extension Payment Requirements

A corporation will have an automatic six-month filing extension if it makes the necessary extension payment by the return due date. The estimated tax payments must equal at least the lesser of:

- 1) 90 percent of the current-year tax liability (or the \$100 minimum tax, if greater), or
- 2) 100 percent of the previous-year tax liability.

The remaining tax, plus any penalty and interest, is due when the return is filed.

The Tax Commission will assess a penalty for failure to meet the extension payment requirements. We will also assess penalties if you file your return after the six-month extension period.

Return Payment Requirements

You must pay the amount due, plus any penalties and/or interest, when you file the return.

The return and payment are due on the 15th day of the fourth month after the end of the tax year. See *Extension Payment Requirements*.

Penalties and Interest

If your tax payments do not equal the lesser of 90 percent of the current-year tax liability (\$100 minimum tax) or 100 percent of the previous-year tax liability, we will assess a penalty of 2 percent of the unpaid tax for each month of the extension period. We will also assess a late payment penalty if you do not pay the entire balance (tax, penalty and interest) when you file the return. We will assess a late filing penalty if you file the return after the extension due date.

We will assess Interest at the legal rate from the original due date until paid in full.

See Pub 58, *Utah Interest and Penalties*, online at tax.utah.gov/forms.

Where to File

Mail or deliver your form and payment to:

Corporate Tax Payment
 Utah State Tax Commission
 210 N 1950 W
 Salt Lake City, UT 84134-0180

Telephone Numbers and Web Site

For assistance, call 801-297-2200, or if outside the Salt Lake area 1-800-662-4335. Our web site is tax.utah.gov.

Electronic Payment

You may make estimated tax payments, extension payments and return payments electronically at paymentexpress.utah.gov.

If you need an accommodation under the Americans with Disabilities Act, contact the Tax Commission at 801-297-3811 or TDD 801-297-2020. Please allow three working days for a response.

Separate and return only the bottom portion.

TC-559 Rev. 9/09

Payment Coupon for Utah Corporation Franchise/Income Tax, TC-559

Federal EIN

Taxable Year Ending (mmddyyyy)

Estimated payment:

- 1st qtr.
- 2nd qtr.
- 3rd qtr.
- 4th qtr.
- Extension payment
- Return payment

Amount Paid:

	00
--	-----------

Make check or money order payable to the Utah State Tax Commission. **Do not send cash. Do not staple check to coupon. Do not send check stub.**

Name of corporation		
Address		
City	State	ZIP Code

Mail to: Utah State Tax Commission, 210 N 1950 W, SLC UT 84134-0180

USTC use only

**C
P
T**