Fill-in fields may not show when you open this form. If you are using Reader 7.0 or greater, checking the "Highlight field" option on your Reader will show where fields are located. Otherwise, start at "Last name" and use the tab key to move from field to field.

Clear form

40087

Retirement Credit Schedule

TC-40C Rev. 12/08

Last name | SSN

Part 1 - Taxpayer Information

		You	Spouse
1	Date of birth (if born after 1952, you do not qualify for credit)	/ /	/ /

Part 2 - Age 65 or Over - Credit

2	Enter "X" in box if you were age 65 or older and born before January 1, 1953	☐	☐
3	Enter total number of boxes checked on line 2		
4	Multiply the number on line 3 by $450		

Part 3 - Under Age 65 - Retirement Income Credit

5	Enter "X" if you were under age 65 and born before January 1, 1953	☐	☐
6	If you checked a box on line 5, enter $288 in the same column		
7	Enter total qualified retirement income for column checked on line 5		
8	Multiply the amount on line 7 for each column by .06 (6%)		
9	Enter the lesser of line 6 or line 8 for each column		
10	Enter the total of both columns of line 9		

Part 4 - Calculation of Credit

11	Add line 4 and line 10
12	Enter total income from your TC-40, line 6
13	Enter nontaxable interest income (federal form 1040 or 1040A, line 8b)
14	Modified adjusted gross income (add line 12 and line 13)
15	Enter: $16,000, if married filing separately $25,000 if single $32,000 if married filing jointly or surviving widow(er) $32,000 if head of household
16	Subtract line 15 from line 14 - if less than zero, enter "0"
17	Multiply line 16 by .025 (2.5%)
18	Retirement Credit - subtract line 17 from line 11. If less than zero, enter "0"

Enter the amount from line 18 on TC-40A, Part 3, using code 18
and attach this TC-40C to your Utah return