



Utah State Tax Commission
 210 N 1950 W, Salt Lake City, UT 84134
 (801) 297-2200 or 1-800-662-4335 - tax.utah.gov

2004
TC-20
 Rev. 12/04

Utah Corporation
Franchise or Income Tax Return

This return is for the calendar year ending Dec. 31, 2004, or fiscal year beginning _____ and ending _____.

• **FOR AMENDED RETURN - ENTER CODE (1-4) from page 5**

Check box(es) if this is a new address: <input type="checkbox"/> Physical address <input type="checkbox"/> Mailing address	Corporation name		Employer Identification Number		
	Address		Utah Incorporation/Qualification Number		
	City		State	Zip code	Telephone Number ()

NOTE: ATTACH ONLY THE FIRST FOUR PAGES OF YOUR FEDERAL RETURN (plus Schedule M-3, if applicable)

Corporations included in combined filings must complete Schedule M.

- | | |
|--|-------------------------------|
| | Check box |
| 1. Check if this corporation conducted any UTAH business activity during the taxable year | • 1. <input type="checkbox"/> |
| 2. Check if this corporation joined in a federal consolidated return | • 2. <input type="checkbox"/> |
| 3. Check if this return constitutes (check no more than one box): (see "Combined Reports" in the General Instructions) | |
| a. A "water's edge" combined report | • 3a <input type="checkbox"/> |
| or b. A "water's edge" election under UCA §59-7-402(2) | • 3b <input type="checkbox"/> |
| or c. A "worldwide" combined report | • 3c <input type="checkbox"/> |
| 4. If an election has been made or considered to have been made on behalf of any member of the federal affiliated group during the taxable year, check the appropriate box(es) and attach a schedule showing names of target corporation(s) and details of such transaction(s). See "IRC Sections..." in the General Instructions. | |
| a. IRC Section 338 | • 4a <input type="checkbox"/> |
| b. IRC Section 338 (h)(10) | • 4b <input type="checkbox"/> |
| c. IRC Section 336 (e) | • 4c <input type="checkbox"/> |
| 5. Check if this return includes one or more financial institutions as defined by Tax Commission Rule R865-6F-32 | • 5. <input type="checkbox"/> |
| 6. What is the ultimate U.S. parent's name? • _____ | |
| 7. What is the ultimate U.S. parent's EIN? • _____ | |

8. Refund (from Schedule A, line 23)	8		00
9. Tax Due (from Schedule A, line 24)	9		00
10. Total the penalties and interest listed below and enter on this line	10		00

Late filing penalty \$ _____ Interest \$ _____ Late payment \$ _____
 Penalty for underpayment of required prepayment \$ _____ Extension penalty \$ _____

11. Utah Use Tax, if \$400 or less (see instructions)	11		00
12. TOTAL REFUND (subtract lines 10 and 11 from line 8)	12		00
13. TOTAL TAX DUE (add lines 9, 10 and 11) Make check payable to: UTAH STATE TAX COMMISSION	13		00

Check the box for each schedule attached. Arrange in order behind this form.
 Schedule A Schedule B, C and D Schedule H
 Schedule J Schedule M

OFFICE USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

SIGN HERE	Signature of officer	Title	Date signed	<input type="checkbox"/> Check here if the Tax Commission may discuss this return with the preparer shown below (see page 6)
	Preparer's signature		Date signed	
Paid Preparer's Section	Firm's name (or yourself if self-employed)		Preparers' telephone no.	Preparer's EIN
	Preparer's complete address (street, city, state, zip)			

Supplemental Information To Be Supplied By All Corporations

1. What is the date of incorporation _____ and in what state? _____
2. If this corporation is dissolved or withdrawn, see "Dissolution or Withdrawal" in the General Instructions.
3. Yes No Did the corporation at any time during its income year own more than 50 percent of the voting stock of another corporation or corporations?
 If yes, provide the following for each corporation so owned: (attach additional pages if necessary)
 Name of corporation _____
 Address _____
 Percentage of stock owned _____% Date stock acquired _____
4. Yes No Is 50 percent or more of the voting stock of this corporation owned by another corporation?
 If yes, provide the following information about the corporation:
 Name of corporation _____
 Address _____
 Percentage of stock held _____%
5. Yes No Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire ownership or control of any other legal entity this year?
6. Where are the corporate books and records maintained?

7. What is the state of commercial domicile? _____
8. What is the last year for which a federal examination has been completed? _____
 Under separate cover, send a summary and supporting schedules for the federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000.
9. For what years are federal examinations now in progress, or final determination of past examinations still pending?

10. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 18e of Schedule A.

1. Overpayment applied from prior year	1		00
2. Extension prepayment Date _____ Check number _____	2		00
3. Other prepayments (attach additional page(s) if necessary)			
a. Date _____ Check number _____	3a		00
b. Date _____ Check number _____	3b		00
c. Date _____ Check number _____	3c		00
d. Date _____ Check number _____	3d		00
Total of other prepayments (add lines 3a through 3d)	3		00
4. Total prepayments (add lines 1, 2 and 3) Enter here and on Schedule A, line 18e.....	4		00

Schedule A - Computation of Utah Net Taxable Income and Total Tax Due

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Corporation Name	Taxable Year Ending	Employer Identification Number
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1. Unadjusted income/loss (federal taxable income) before NOL and special deductions (federal form 1120/1120-A)	●	1		00
2. Additions to unadjusted income (Schedule B, line 15)	●	2		00
3. Subtractions from adjusted income (Schedule C, line 14)	●	3		00
4. Adjusted income (add amounts on lines 1 and 2, then subtract amount on line 3)	●	4		00
5. Nonbusiness income net of related expenses from Schedule H:				
a. Allocated to Utah (from Schedule H, line 13)	●	5a		00
b. Allocated outside Utah (from Schedule H, line 26)	●	5b		00
Nonbusiness income total (add lines 5a and 5b)	●	5		00
6. Apportionable income before contributions deduction (subtract line 5 from line 4)	●	6		00
7. Utah contributions (from Schedule D, line 8)	●	7		00
8. Apportionable income (subtract line 7 from line 6)	●	8		00
9. Apportionment fraction (100% or Schedule J, line 7)	●	9		%
10. Apportioned income (line 8 multiplied by line 9)	●	10		00
11. Nonbusiness income allocated to Utah (from line 5a, above)	●	11		00
12. Utah Taxable Income/Loss (add lines 10 and 11) If line 12 is a loss and the election was made to forego the federal net operating loss carryback, do you also want to forego the Utah net loss carryback? If an election is not indicated by marking a box, it will be assumed that the federal election was not made and the Utah loss will be treated as carryback (see instructions).	●	12		00
	●		<input type="checkbox"/> Yes <input type="checkbox"/> No	
13. Utah net loss carried forward from prior years (attach documentation)	●	13		00
14. Net Taxable Income (subtract line 13 from line 12)	●	14		00

15. Calculation of tax (see instructions)				
a. Multiply line 14 by .05	●	15a		00
b. Minimum tax: \$100, or if Schedule M applies - Schedule M, line 5	●	15b		00
c. Enter the greater of 15a or 15b	●	15c		00
d. Interest on installment sales and/or recapture of low-income housing credit	●	15d		00
Tax amount (add lines 15c and 15d)	●	15		00

16. Nonrefundable Credits (obtain two-digit code from instructions)				
	CODE			
●		16a		00
●		16c		00
●		16e		00
●		16b		00
●		16d		00
●		16f		00
Total nonrefundable credits (add lines 16a through 16f)				00
17. Net tax (subtract line 16 from line 15) Cannot be less than line 15b above.				00

The total nonrefundable credits on line 16 cannot exceed the amount on line 15 less line 15(b).

18. Refundable Credits (obtain two-digit code from instructions)				
	CODE			
●		18a		00
●		18c		00
●		18b		00
●		18d		00
●		18e		00
18e. Total prepayments (Schedule E, line 4)				00
Total refundable credits (add lines 18a through 18e)				00
19. Amended returns only (see instructions)				00
20. Total refundable credits (add lines 18 and 19)				00

21. Overpayment - If line 20 is larger than line 17, subtract line 17 from line 20	●	21		00
22. Amount of overpayment to be applied as advance payment for next taxable year	●	22		00
23. Refund - Subtract line 22 from line 21; enter amount here and on TC-20, line 8	●	23		00
24. Tax Due - If line 17 is larger than line 20, subtract line 20 from line 17; enter amount here and on TC-20, line 9	●	24		00
25. Quarterly estimated prepayments meeting exceptions. Check boxes that correspond to the quarterly installments that qualify for exceptions to penalties (see instructions). Attach supporting documentation.	●	1st	<input type="checkbox"/>	2nd
	●		<input type="checkbox"/>	3rd
	●		<input type="checkbox"/>	4th
	●		<input type="checkbox"/>	

Schedules B, C, and D

TC-20 B-D
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Corporation Name	Taxable Year Ending	Employer Identification Number
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Schedule B - Additions to Unadjusted Income (See instructions)

1. Interest from state obligations	1		00
2. a. Income taxes paid to any state	2a		00
b. Franchise or privilege taxes paid to any state	2b		00
c. Corporate stock taxes paid to any state	2c		00
d. Any income, franchise or capital stock taxes imposed by a foreign country	2d		00
e. Business and occupation taxes paid to any state	2e		00
3. Safe harbor lease adjustments	3		00
4. Capital loss carryover	4		00
5. Deductions taken previously on the Utah return	5		00
6. Federal charitable contributions from federal form 1120 or 1120-A, line 19	6		00
7. Gain/loss on IRC Sections 338(h)(10) or 336(e)	7		00
8. Adjustments due to basis difference	8		00
9. Expenses attributable to 50 percent unitary foreign dividend exclusion	9		00
10. Installment sales income previously reported for federal, but not for Utah purposes	10		00
11. Refund received from Utah Education Savings Plan	11		00
12. Income/loss from IRC Section 936 corporations	12		00
13. Foreign income/loss for "worldwide" combined filers	13		00
14. Income/loss of unitary corporations not included on the federal consolidated return	14		00
15. Total additions (add lines 1 through 14) Enter here and on Schedule A, line 2.	15		00

Schedule C - Subtractions from Unadjusted Income (See instructions)

1. Intercompany dividend elimination (Caution: See "Instructions for Schedule C")	1		00
2. Foreign dividend gross-up	2		00
3. Net capital loss	3		00
4. a. Salary expense related to federal jobs credit	4a		00
b. Qualified and basic research expense related to federal R&D credit	4b		00
c. Qualified clinical testing expense related to federal orphan drug credit	4c		00
d. Any decrease in any expense deduction for federal income tax purposes due to claiming any other federal credit (attach schedule)	4d		00
5. Safe harbor lease adjustments	5		00
6. Income previously taxed by Utah	6		00
7. Fifty percent exclusion for dividends from unitary foreign subsidiaries	7		00
8. Fifty percent exclusion of "foreign operating company" income	8		00
9. Gain or loss on stock sale not recognized for federal purposes (but included in unadjusted income) when IRC Sections 338(h)(10) or 336(e) have been elected	9		00
10. Basis adjustments	10		00
11. Interest expense not deducted on federal return under IRC Sections 265(b) or 291(e)	11		00
12. Dividends received from insurance company subsidiaries that are taxed on their premiums	12		00
13. Payments made to the Utah Educational Savings Plan	13		00
14. Total subtractions (add lines 1 through 13) Enter here and on Schedule A, line 3.	14		00

Schedule D - Utah Contributions Deduction (See instructions)

1. Apportionable income before contributions (from Schedule A, line 6)	1		00
2. Utah contribution limitation rate (decimal)	2	.10	
3. Utah contribution limitation (multiply line 1 by line 2) If line 1 is a loss, no contribution is allowed.	3		00
4. Current year contributions	4		00
5. Contributions deducted on federal form 1120 or 1120-A, line 19:			
a. Contributions to sheltered workshops claimed as a tax credit on Schedule A, line 16 (code 02)	5a	()	00
b. Deductions for higher technology equipment claimed as a tax credit on Schedule A, line 16 (code 14)	5b	()	00
6. Utah contribution carryforward (attach schedule)	6		00
7. Total available contributions deduction (subtract lines 5(a) and 5(b) from line 4 and add line 6)	7		00
8. Utah allowed contributions deduction (lesser of line 3 or line 7) Enter here and on Schedule A, line 7.	8		00

Schedule H - Nonbusiness Income Net of Expenses (See instructions) TC-20 H, Rev. 12/04
(For use with TC-20 and TC-20S)

Corporation Name	Taxable Year Ending	Employer Identification Number
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Note: Failure to complete all information required below may result in automatic disallowance of the nonbusiness income claimed.

Utah Nonbusiness Income (Allocated to Utah)

Description of Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
1(a)					
1(b)					
1(c)					
1(d)					
2. Total Utah nonbusiness income (add lines 1(a) through 1(d))					
3(a)	Description of direct expenses related to line 1(a) above _____			Enter amount of direct expenses	
3(b)	Description of direct expenses related to line 1(b) above _____			Enter amount of direct expenses	
3(c)	Description of direct expenses related to line 1(c) above _____			Enter amount of direct expenses	
3(d)	Description of direct expenses related to line 1(d) above _____			Enter amount of direct expenses	
4. Total direct related expenses (add lines 3(a) through 3(d))					
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2)					
Indirect Related Expenses for Utah Nonbusiness Income			Assets Used to Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
6.	Beginning of year				
7.	End of year				
8.	Sum of beginning and ending asset values (add lines 6 and 7)				
9.	Average assets (line 8 divided by 2).....				
10. Average Utah nonbusiness assets to average total assets (line 9, Column A, divided by line 9, Column B)					
11. Interest expense deducted in computing Utah taxable income (see instructions)					
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11)					
13. Total Utah nonbusiness income net expenses (subtract line 12 from line 5) Enter here and on: TC-20 , Sch. A, line 5a TC-20S , Sch. A, line 6a					

Non-Utah Nonbusiness Income (Allocated Outside Utah)

Description of Non-Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
14(a)					
14(b)					
14(c)					
14(d)					
15. Total non-Utah nonbusiness income (add lines 14(a) through 14(d))					
16(a)	Description of direct expenses related to line 14(a) above _____			Enter amount of direct expenses	
16(b)	Description of direct expenses related to line 14(b) above _____			Enter amount of direct expenses	
16(c)	Description of direct expenses related to line 14(c) above _____			Enter amount of direct expenses	
16(d)	Description of direct expenses related to line 14(d) above _____			Enter amount of direct expenses	
17. Total direct related expenses (add lines 16(a) through 16(d))					
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15)					
Indirect Related Expenses for non-Utah Nonbusiness Income			Total Assets Used to Produce Nonbusiness Income (Column A)	Total Assets (Column B)	
19.	Beginning of year				
20.	End of year				
21.	Sum of beginning and ending asset values (add lines 19 and 20)				
22.	Average assets (line 21 divided by 2)				
23. Average total nonbusiness assets to average total assets (line 22, Column A, divided by line 22, Column B)					
24. Interest expense deducted in computing Utah taxable income (see instructions)					
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)					
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18) Enter here and on: TC-20 , Sch. A, line 5b TC-20S , Sch. A, line 6b					

Schedule J - Apportionment Schedule

TC-20 J, Rev. 12/04
(for use with TC-20, TC-20S, TC-20REIT & TC-20UBI)

Corporation Name

Taxable Year Ending

Employer Identification Number

**NOTE: Use this schedule only if income is taxable in another state and should be apportioned to Utah.
Use this schedule with corporate forms TC-20, TC-20S, TC-20REIT and TC-20UBI.**

Describe briefly the nature and location(s) of your Utah business activities:

1. Tangible Property

- (a) Land
- (b) Depreciable assets
- (c) Inventory and supplies
- (d) Rented property
- (e) Other tangible property

		Inside Utah Column A		Inside and Outside Utah Column B	
1(a)			00		00
1(b)			00		00
1(c)			00		00
1(d)			00		00
1(e)			00		00
2	Tangible Property (total 1(a) through 1(e))		00		00

(a) Fraction (line 2, Column A, divided by line 2, Column B)

2(a)	
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3. Wages, Salaries, Commissions and Other Includable Compensation

(a) Fraction (line 3, Column A, divided by line 3, Column B)

3			00		00
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3(a)	
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4. Gross Receipts from Business

- (a) Sales (gross receipts less returns and allowances)
- (b) Sales delivered or shipped to Utah purchasers:
 - (1) Shipped from outside Utah
 - (2) Shipped from within Utah
- (c) Sales shipped from Utah to:
 - (1) United States Government
 - (2) Purchasers in a state(s) where the taxpayer has no nexus...
(The corporation is not taxable in the state of purchaser.)
- (d) Rent and royalty income
- (e) Service income (attach schedule)

4(a)					00
4(b1)			00		
4(b2)			00		
4(c1)			00		
4(c2)			00		
4(d)			00		00
4(e)			00		00
5	Total Sales and Services (total 4(a) through 4(e))		00		00

(a) Fraction (line 5, Column A, divided by line 5, Column B)

5(a)	
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6. Total of lines 2(a), 3(a) and 5(a)

6	
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7. Calculate the Apportionment Fraction to SIX DECIMALS: (line 6 divided by 3 or the number of factors present)

7	
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Enter the amount from line 7 as follows:

- TC-20 filers** - enter on TC-20, Schedule A, line 9
- TC-20S filers** - enter on TC-20S, Schedule A, line 8
- TC-20REIT filers** - enter on TC-20REIT, line 4
- TC-20UBI filers** - enter on TC-20UBI, line 2

