

Utah State Tax Commission  
**REVENUE SUMMARY**  
 Twelve Months FY 2012-13

<i><b>Final FY 2013</b></i>	1	2	3	4	5	6
	<b>ANNUAL</b>			<b>YTD</b>		
	FY 2012 FINAL	FY 2013 FORECAST <sup>2</sup> 2/22/2013	FY 2013 GROWTH (Projected) Col. 2 / Col. 1	FY 2012 ACTUAL 6/30/2012	FY 2013 ACTUAL 6/30/2013	FY 2013 GROWTH (Actual) Col. 5 / Col. 4
<b>MAJOR REVENUE SOURCES<sup>1</sup></b> (in millions)						
<b>GENERAL &amp; EDUCATION</b>						
SALES AND USE TAXES <sup>3</sup>	\$1,582.53	\$1,633.00	3.2%	\$1,582.53	\$1,615.94	2.1%
INDIVIDUAL INCOME TAX	\$2,459.43	\$2,652.16	7.8%	\$2,459.43	\$2,852.02	16.0%
CORPORATE TAX <sup>4</sup>	\$268.89	\$312.60	16.3%	\$268.89	\$338.17	25.8%
BEER, CIGARETTE & TOBACCO TAXES	\$125.40	\$120.70	-3.7%	\$125.40	\$120.86	-3.6%
INSURANCE PREMIUM TAXES	\$84.41	\$87.45	3.6%	\$84.41	\$89.59	6.1%
SEVERANCE TAXES <sup>5</sup>	<u>\$90.94</u>	<u>\$77.15</u>	<u>-15.2%</u>	<u>\$90.94</u>	<u>\$70.11</u>	<u>-22.9%</u>
<b>TOTAL</b>	\$4,611.61	\$4,883.05	5.9%	\$4,611.61	\$5,086.69	10.3%
<b>TRANSPORTATION</b>						
MOTOR FUEL TAX	\$252.95	\$250.70	-0.9%	\$252.95	\$256.87	1.5%
SPECIAL FUEL TAXES	\$104.10	\$99.50	-4.4%	\$104.10	\$101.36	-2.6%
MOTOR VEHICLE REGISTRATION FEES <sup>6</sup>	<u>\$35.69</u>	<u>\$36.40</u>	<u>2.0%</u>	<u>\$35.69</u>	<u>\$37.31</u>	<u>4.5%</u>
<b>TOTAL</b>	\$392.74	\$386.60	-1.6%	\$392.74	\$395.53	0.7%

**NOTES:**

<sup>1</sup> Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

<sup>2</sup> The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 22, 2013 Consensus Revenue Forecast.

<sup>3</sup> The fiscal year 2013 sales tax (col. 5) reflects the fact that 30 percent of the growth in sales tax revenue (estimated) is earmarked for transportation as provided for by SB 229 from the 2011 General Session of the Legislature.

<sup>4</sup> Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

<sup>5</sup> The Severance Tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.

<sup>6</sup> Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

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Revenue and Refund Comparison	Transactions from 07/01/2012 to 06/30/2013			Transactions from 07/01/2011 to 06/30/2012				
	Fiscal Year	2013		Fiscal Year	2012		Net Amount	Net
	Fiscal Month	01 - 12		Fiscal Month	01 - 12		Change	Change%
	◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆				
<b>Reporting Category Source &amp; Distribution</b>	<b>Gross Revenue</b>	<b>Refunds</b>	<b>Net Revenue</b>	<b>Gross Revenue</b>	<b>Refunds</b>	<b>Net Revenue</b>		
<b>Dedicated Credits</b>	<b>24,026,479</b>	<b>-</b>	<b>24,026,479</b>	<b>22,604,991</b>	<b>-</b>	<b>22,604,991</b>	<b>1,421,488</b>	<b>6.3%</b>
45-Day Motor Veh Reg Permit	3,704,222	-	3,704,222	3,265,691	-	3,265,691	438,531	13.4%
Admin. Allowance Service Charge: Sales Tax & Misc	8,804,560	-	8,804,560	8,345,944	-	8,345,944	458,616	5.5%
County Property Tax Transaction Fees	2,319,732	-	2,319,732	2,250,792	-	2,250,792	68,940	3.1%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	267,776	-	267,776	229,133	-	229,133	38,643	16.9%
Driving Under Influence Impound Fees	273,296	-	273,296	269,033	-	269,033	4,263	1.6%
Federal Revenues & Grants	484,593	-	484,593	505,490	-	505,490	(20,896)	-4.1%
Misc. Dedicated Credits: Other Agencies	255,090	-	255,090	248,491	-	248,491	6,599	2.7%
Misc. Dedicated Credits: Tax Comm.	1,061,332	-	1,061,332	980,209	-	980,209	81,123	8.3%
MV Contract Services - Sale of Info	188,249	-	188,249	187,354	-	187,354	895	0.5%
MV Regist/Plate Fees: Plate, Admin Fee	1,903,105	-	1,903,105	1,823,879	-	1,823,879	79,226	4.3%
Off Highway Vehicle Reg. Fees	535,885	-	535,885	543,836	-	543,836	(7,951)	-1.5%
Private Organ Donation Contributions	67,988	-	67,988	67,264	-	67,264	723	1.1%
Traumatic Head and Spinal Cord Injury Rehab	188,760	-	188,760	28,360	-	28,360	160,400	565.6%
Water & Wastewater Proj: Div of Water Rights	871,892	-	871,892	759,516	-	759,516	112,377	14.8%
<b>Education / USF</b>	<b>3,706,690,202</b>	<b>(450,529,742)</b>	<b>3,256,160,460</b>	<b>3,250,771,919</b>	<b>(456,912,329)</b>	<b>2,793,859,589</b>	<b>462,300,871</b>	<b>16.5%</b>
Corporate Tax	401,642,804	(63,469,389)	338,173,415	341,420,320	(72,526,532)	268,893,788	69,279,627	25.8%
Driver Education Fees - Dedicated Credits	5,202,744	-	5,202,744	5,108,029	-	5,108,029	94,716	1.9%
Individual Income Tax: Final Payments	921,984,714	(383,681,382)	538,303,332	688,980,778	(381,394,455)	307,586,323	230,717,008	75.0%
Individual Income Tax: Withholding	2,316,976,006	(3,257,153)	2,313,718,853	2,154,775,677	(2,929,833)	2,151,845,845	161,873,008	7.5%
Mineral Production Tax Withholding	26,197,374	(121,818)	26,075,556	28,403,635	(61,510)	28,342,125	(2,266,569)	-8.0%
Wine And Liquor Tax - Dedicated Credits	34,686,560	-	34,686,560	32,083,480	-	32,083,480	2,603,080	8.1%
<b>Enterprise Funds</b>	<b>147,877,551</b>	<b>-</b>	<b>147,877,551</b>	<b>37,227</b>	<b>-</b>	<b>37,227</b>	<b>147,840,323</b>	
Land Grant Management Fund Reg. Fees	(2,876)	-	(2,876)	37,227	-	37,227	(40,103)	-107.7%
Liquor Mark Up	147,880,427	-	147,880,427	-	-	-	147,880,427	
<b>General Fund</b>	<b>1,962,442,804</b>	<b>(37,551,965)</b>	<b>1,924,890,840</b>	<b>1,945,196,089</b>	<b>(32,649,196)</b>	<b>1,912,546,893</b>	<b>12,343,946</b>	<b>0.6%</b>
Beer Tax	8,423,132	(645)	8,422,487	8,430,911	(5,451)	8,425,461	(2,974)	0.0%
Cigarette Licenses & Fees	19,420	-	19,420	14,010	-	14,010	5,410	38.6%
Cigarette Taxes	92,546,166	(89,086)	92,457,080	97,013,008	(192,765)	96,820,243	(4,363,163)	-4.5%
Court Warrant/Garn/Lien Fees	415,219	-	415,219	396,920	-	396,920	18,299	4.6%
DUI Impound Fees	1,922,740	-	1,922,740	1,892,769	-	1,892,769	29,971	1.6%
Farm Tool Tax Credit	-	(148,650)	(148,650)	-	(621,759)	(621,759)	473,109	-76.1%
Insurance Premium Tax: Admitted Insurers	90,706,141	(1,114,229)	89,591,912	84,623,698	(210,033)	84,413,666	5,178,246	6.1%
Mining Severance Tax	16,941,156	(229)	16,940,927	25,401,211	-	25,401,211	(8,460,284)	-33.3%
Misc. Taxes & Other	2,700,389	-	2,700,389	2,538,749	-	2,538,749	161,640	6.4%

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 09/17/2013

◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Motor Vehicle Bus. Regulation Fees: MVED	2,684,156	-	2,684,156	2,545,540	-	2,545,540	138,616	5.4%
Multi-Channel Video or Audio Service Tax	26,929,692	-	26,929,692	28,669,504	-	28,669,504	(1,739,812)	-6.1%
Oil And Gas Severance Tax	64,814,471	(11,650,218)	53,164,253	71,921,088	(6,380,116)	65,540,973	(12,376,719)	-18.9%
Property Tax Relief Credits: Circuit Breaker	-	(6,127,246)	(6,127,246)	-	(6,174,198)	(6,174,198)	46,952	-0.8%
State Sales And Use Tax	1,634,363,852	(18,427,355)	1,615,936,497	1,601,581,364	(19,051,158)	1,582,530,206	33,406,291	2.1%
Tobacco Products Tax	19,976,272	5,693	19,981,965	20,167,317	(13,716)	20,153,601	(171,636)	-0.9%
<b>Restricted General Fund</b>	<b>80,893,047</b>	<b>(271,014)</b>	<b>80,622,033</b>	<b>80,659,396</b>	<b>(28,473)</b>	<b>80,630,923</b>	<b>(8,890)</b>	<b>0.0%</b>
Alcohol Beverage Enforce/Treatment - Restrct	5,118,317	-	5,118,317	5,308,891	-	5,308,891	(190,574)	-3.6%
Boat Fuel Tax - Restricted	2,566,958	-	2,566,958	2,564,945	-	2,564,945	2,013	0.1%
Boat Registration Fees - Restricted	1,630,025	-	1,630,025	1,697,345	-	1,697,345	(67,320)	-4.0%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	6,807,864	-	6,807,864	1,142,136	16.8%
Court Complex Fees	4,670,683	-	4,670,683	4,940,876	-	4,940,876	(270,193)	-5.5%
Electronic Payments Fee - Restricted	4,122,696	-	4,122,696	6,128,551	-	6,128,551	(2,005,856)	-32.7%
Fire Academy Support Fund - Restricted	6,257,339	-	6,257,339	6,816,013	-	6,816,013	(558,674)	-8.2%
Industrial Accident Fund - Restricted	2,215,233	-	2,215,233	2,110,018	-	2,110,018	105,215	5.0%
Ins. Premium & Other - Restricted	1,200,521	-	1,200,521	1,142,889	-	1,142,889	57,632	5.0%
IT Contrib: Organ/Homeless/Wolf/Spay/Meth - Rstrc	146,163	-	146,163	181,250	-	181,250	(35,088)	-19.4%
Lubricating Oil Fee: Used Oil - Restricted	861,397	-	861,397	963,500	-	963,500	(102,103)	-10.6%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	20,154	-	20,154	11,723	-	11,723	8,431	71.9%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	4,560	-	4,560	3,500	-	3,500	1,060	30.3%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	22,079	-	22,079	21,353	-	21,353	726	3.4%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	2,756,909	-	2,756,909	2,786,840	-	2,786,840	(29,930)	-1.1%
Oil & Gas Conservation Fee - Restricted	6,109,953	(239,421)	5,870,532	6,433,165	(212)	6,432,953	(562,422)	-8.7%
Other Misc. - Restricted	1,967,068	-	1,967,068	1,495,634	-	1,495,634	471,434	31.5%
Snowmobile Registrations - Restricted	393,894	-	393,894	286,901	-	286,901	106,993	37.3%
State Imposed Mass Transit Tax	3,198,907	(31,593)	3,167,314	3,023,412	(28,261)	2,995,151	172,164	5.7%
Statewide Unified E-911 Emergency Services	2,837,212	-	2,837,212	2,852,312	-	2,852,312	(15,100)	-0.5%
Water & Wastewater Proj: Sales - Restricted	25,792,978	-	25,792,978	24,032,411	-	24,032,411	1,760,567	7.3%
<b>Special Revenues</b>	<b>15,600,511</b>	<b>-</b>	<b>15,600,511</b>	<b>15,110,246</b>	<b>-</b>	<b>15,110,246</b>	<b>490,266</b>	<b>3.2%</b>
First Class County Transient Room Tax Fund	2,298,745	-	2,298,745	2,171,842	-	2,171,842	126,902	5.8%
Liquor Mark Up - Public Safety	3,468,656	-	3,468,656	3,206,199	-	3,206,199	262,457	8.2%
Misc Special Revenues	(32)	-	(32)	10	-	10	(42)	-420.4%
Navajo Revitalization Fund	1,388,541	-	1,388,541	2,569,236	-	2,569,236	(1,180,695)	-46.0%
Qualified Emergency Food Agencies Fund	915,002	-	915,002	915,000	-	915,000	2	0.0%
Uintah Basin Revitalization Fund	7,529,599	-	7,529,599	6,247,958	-	6,247,958	1,281,641	20.5%
<b>Transportation</b>	<b>976,752,490</b>	<b>(16,817,239)</b>	<b>959,935,252</b>	<b>878,207,212</b>	<b>(16,083,871)</b>	<b>862,123,341</b>	<b>97,811,911</b>	<b>11.3%</b>
Aviation Fuel Tax - Restricted	6,372,514	(36,629)	6,335,884	6,724,800	(42,328)	6,682,472	(346,588)	-5.2%
Centennial Highway 1/64% Sales Tax & Transfers	7,441,218	-	7,441,218	6,972,982	-	6,972,982	468,236	6.7%
Centennial Highway 8.3% Vehicle Related Products	169,122,726	-	169,122,726	158,911,245	-	158,911,245	10,211,481	6.4%
Centennial Highway MV Registration Fee	32	-	32	23,341,995	-	23,341,995	(23,341,963)	-100.0%

**Utah State Tax Commission - Tax Collections**  
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◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
County of the 1st Class State Highways Projects MV	4,107,350	-	4,107,350	4,038,929	-	4,038,929	68,421	1.7%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	10,563,390	-	10,563,390	9,930,642	-	9,930,642	632,749	6.4%
DUI Impound Fees - Restricted	914,128	-	914,128	899,826	-	899,826	14,303	1.6%
Local Transportation Corridor Preservation Fee	18,315,736	(24,426)	18,291,310	17,630,500	(20,205)	17,610,295	681,015	3.9%
Motor Fuel Tax	259,497,461	(2,630,422)	256,867,039	255,451,733	(2,497,877)	252,953,856	3,913,183	1.5%
Motor Vehicle Control Fees	4,975,089	-	4,975,089	4,776,880	-	4,776,880	198,209	4.1%
Motor Vehicle Registration Fees	37,307,029	-	37,307,029	35,685,524	-	35,685,524	1,621,505	4.5%
Motor Vehicle Rental Tax - Restricted	4,720,995	-	4,720,995	4,523,964	-	4,523,964	197,031	4.4%
Motorcycle Safety Fees - Dedicated Credit	422,285	-	422,285	422,781	-	422,781	(495)	-0.1%
MV Public Safety for Highway Patrol - Restricted	959,194	-	959,194	-	-	-	959,194	
MV Transportation Investment Fund - Regis. Fee	73,099,626	-	73,099,626	48,364,105	-	48,364,105	24,735,520	51.1%
Proportional Registration Fees	15,882,183	-	15,882,183	15,407,602	-	15,407,602	474,581	3.1%
Proportional Registration: Highway Use Tax	11,158,168	-	11,158,168	10,107,467	-	10,107,467	1,050,702	10.4%
Public Trans Sys Tax Hwy: Sales - Restricted	27,530,719	(52,962)	27,477,757	25,519,385	(42,400)	25,476,985	2,000,773	7.9%
Special Fuel Tax	115,433,088	(14,072,799)	101,360,289	117,580,140	(13,481,061)	104,099,079	(2,738,789)	-2.6%
Transport. Inv. Fund - 30% Sales Growth Diversion	74,364,372	-	74,364,372	-	-	-	74,364,372	
Transportation Projects: Sales Tax - Restricted	41,763,016	-	41,763,016	39,123,168	-	39,123,168	2,639,847	6.7%
Uninsured Motorist Fees - Restricted	2,802,171	-	2,802,171	2,793,546	-	2,793,546	8,625	0.3%
<b>Trust &amp; Agency</b>	<b>1,278,213,465</b>	<b>(9,000,449)</b>	<b>1,269,213,016</b>	<b>1,209,970,197</b>	<b>(9,095,578)</b>	<b>1,200,874,618</b>	<b>68,338,398</b>	<b>5.7%</b>
Boy Scout License Plate Fees	10,062	-	10,062	10,009	-	10,009	52	0.5%
Car & Bus Tax	8,953,982	-	8,953,982	8,706,621	(734)	8,705,887	248,095	2.8%
Childrens License Plate Fees	26,184	-	26,184	28,532	-	28,532	(2,348)	-8.2%
Collegiate License Plate Fees	731,924	-	731,924	657,382	-	657,382	74,542	11.3%
County of the 2nd Class State Hwys Projects	6,046,031	(43,753)	6,002,278	5,500,148	(38,217)	5,461,931	540,348	9.9%
County Option Fixed Guideway	16,742,358	(159,188)	16,583,170	15,170,897	(126,093)	15,044,805	1,538,365	10.2%
County Option Sales & Use Tax	119,768,226	(1,149,164)	118,619,062	111,493,738	(1,164,714)	110,329,024	8,290,038	7.5%
County Option Zoo, Arts Parks	30,966,245	(269,528)	30,696,717	29,072,465	(237,784)	28,834,681	1,862,036	6.5%
Emergency Services Phone Charge	21,648,189	(955)	21,647,234	22,971,761	(17,053)	22,954,708	(1,307,474)	-5.7%
Employers Reins. & Uninsured Employers	13,526,952	-	13,526,952	12,908,233	-	12,908,233	618,719	4.8%
Environmental Surcharge On Petroleum	5,191,191	(330,966)	4,860,224	5,370,109	(681,392)	4,688,718	171,506	3.7%
Fireman's Pension Fund	12,514,672	-	12,514,672	13,631,360	-	13,631,360	(1,116,688)	-8.2%
Highways Sales & Use Tax	13,121,113	(96,675)	13,024,439	12,267,303	(106,994)	12,160,309	864,130	7.1%
Inc. Tax Contributions: Education	28,335	-	28,335	36,942	-	36,942	(8,607)	-23.3%
Inc. Tax Contributions: Election Campaign	98,752	-	98,752	96,148	-	96,148	2,604	2.7%
Local Sales And Use Tax	479,058,234	(4,627,662)	474,430,572	446,203,183	(4,739,202)	441,463,981	32,966,591	7.5%
Motor Vehicle Blindness Prevention Checkoff	27,578	-	27,578	27,330	-	27,330	248	0.9%
Municipal Energy Sales & Use Tax	4,287,928	(101,076)	4,186,852	4,091,300	(47,642)	4,043,658	143,194	3.5%
Municipal Telecommunications License Tax	36,900,287	(2,280)	36,898,007	39,769,841	(1,430)	39,768,411	(2,870,404)	-7.2%
Municipality Transient Room Tax	7,053,971	(36,022)	7,017,949	6,146,223	(3,253)	6,142,971	874,979	14.2%
MV 1st Class City Corridor Preservation Fee	1,630,245	-	1,630,245	1,632,518	-	1,632,518	(2,273)	-0.1%
MV County Collections - MVA	168,790,051	-	168,790,051	169,304,891	-	169,304,891	(514,840)	-0.3%

**Utah State Tax Commission - Tax Collections**  
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◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2012 Month 01 - 12 ◆◆◆			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Other License Plate and Contributions	92,203	-	92,203	93,144	-	93,144	(941)	-1.0%
Public Transit Tax	198,453,721	(1,787,491)	196,666,230	184,126,094	(1,649,409)	182,476,684	14,189,545	7.8%
Resort Communities Tax	14,488,810	(99,921)	14,388,889	13,584,948	(99,319)	13,485,629	903,259	6.7%
Rural County Hospital Tax	2,978,357	(26,723)	2,951,635	2,862,668	(35,643)	2,827,025	124,610	4.4%
Tax Cash Bonds	2,500	-	2,500	20,222	-	20,222	(17,722)	-87.6%
Tax Commission Suspense	15,869,405	-	15,869,405	12,571,653	-	12,571,653	3,297,752	26.2%
Tourism, Recreation, Cultural, Convention Tax	53,207,721	(82,338)	53,125,383	50,190,221	(55,874)	50,134,347	2,991,036	6.0%
Town Option Sales & Use Tax	3,669,551	(21,930)	3,647,621	3,559,987	(23,292)	3,536,695	110,926	3.1%
Transient Room Tax	39,391,631	(164,777)	39,226,854	35,005,029	(67,535)	34,937,494	4,289,360	12.3%
Waste Tire Recycling Fees	2,937,056	-	2,937,056	2,859,296	-	2,859,296	77,759	2.7%
<b>Net Revenue</b>	<b>8,192,496,549</b>	<b>(514,170,409)</b>	<b>7,678,326,140</b>	<b>7,402,557,276</b>	<b>(514,769,448)</b>	<b>6,887,787,828</b>	<b>790,538,312</b>	<b>11.5%</b>

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.