

Utah State Tax Commission
REVENUE SUMMARY
 Twelve Months FY 2010-11

FINAL

<i>Final FY 2011</i> MAJOR REVENUE SOURCES¹ (in millions)	1 2 3			4 5 6		
	ANNUAL			YTD		
	FY 2010 FINAL revised	FY 2011 FORECAST ² 2/18/2011	FY 2011 GROWTH (Projected) Col. 2 / Col. 1	FY 2010 ACTUAL 09/13/2010	FY 2011 ACTUAL 09/13/2011	FY 2011 GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES ³	\$1,402.67	\$1,556.04	10.9%	\$1,402.67	\$1,601.40	14.2%
INDIVIDUAL INCOME TAX ⁴	2,104.59	2,247.61	6.8%	2,104.59	2,298.18	9.2%
CORPORATE TAX ^{4,5}	258.44	268.86	4.0%	258.44	260.74	0.9%
BEER, CIGARETTE & TOBACCO TAXES ⁶	58.71	112.66	91.9%	58.71	125.50	113.8%
INSURANCE PREMIUM TAXES	80.01	79.29	-0.9%	80.01	75.89	-5.2%
SEVERANCE TAXES ⁷	<u>77.07</u>	<u>96.05</u>	<u>24.6%</u>	<u>77.07</u>	<u>86.97</u>	<u>12.9%</u>
TOTAL	\$3,981.50	\$4,360.51	9.5%	\$3,981.50	\$4,448.68	11.7%
TRANSPORTATION						
MOTOR FUEL TAX	\$243.29	\$252.46	3.8%	\$243.29	\$252.50	3.8%
SPECIAL FUEL TAXES	94.81	107.51	13.4%	94.81	102.61	8.2%
MOTOR VEHICLE REGISTRATION FEES ⁸	<u>33.45</u>	<u>33.45</u>	<u>0.0%</u>	<u>33.45</u>	<u>35.11</u>	<u>5.0%</u>
TOTAL	\$371.55	\$393.42	5.9%	\$371.55	\$390.22	5.0%

NOTES:

- 1 Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**
- 2 The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 18, 2011 Consensus Revenue Forecast but do not include adjustments for Legislation passed in the 2011 General Session.
- 3 The FY 11 year-to-date increase in sales taxes (col. 6) reflects the fact that the state sales tax earmark to the Centennial Highway Fund, from sales tax generated by sales of vehicle & vehicle related products, was reduced to 1.93 percent for FY 11 only, from 8.3 percent in FY 10.
- 4 Individual and corporate tax revenues no longer include mineral production withholding (starting with the FY 2011, Month 5 TC-23).
- 5 Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.
- 6 FY 2011 year-to-date cigarette tax revenues include revenue collected at the new tax rate of \$1.70 per pack (effective July 1, 2010) and one-time revenue from the "Floor Tax" (due August 2, 2010) on unsold cigarette and tobacco inventory purchased before the rate change.
- 7 The Severance Tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.
- 8 Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

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Revenue and Refund Comparison	Transactions from 07/01/2010 to 06/30/2011			Transactions from 07/01/2009 to 06/30/2010				
	Fiscal Year	2011		Fiscal Year	2010			
	Fiscal Month	01 - 12		Fiscal Month	01 - 12			
◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆			Net Amount	Net	
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Dedicated Credits	27,226,761	-	27,226,761	25,867,548	(65)	25,867,483	1,359,278	5.3%
45-Day Motor Veh Reg Permit	2,907,095	-	2,907,095	2,633,870	-	2,633,870	273,226	10.4%
Admin. Allowance Service Charge: Sales Tax	7,406,066	-	7,406,066	7,187,545	-	7,187,545	218,520	3.0%
County Property Tax Transaction Fees	2,220,584	-	2,220,584	2,100,829	-	2,100,829	119,755	5.7%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	5,593,524	-	5,593,524	5,022,027	-	5,022,027	571,497	11.4%
Ded. Cred: Electronic Payments Offset Fee	34,652	-	34,652	20,790	-	20,790	13,863	66.7%
Driving Under Influence Impound Fees	279,647	-	279,647	312,301	-	312,301	(32,654)	-10.5%
Federal Revenues & Grants	516,422	-	516,422	483,371	-	483,371	33,051	6.8%
Misc. Dedicated Credits: Other Agencies	344,346	-	344,346	247,298	-	247,298	97,049	39.2%
Misc. Dedicated Credits: Tax Comm.	1,676,056	-	1,676,056	1,419,638	(65)	1,419,573	256,483	18.1%
MV Contract Services - Sale of Info	184,658	-	184,658	260,064	-	260,064	(75,406)	-29.0%
MV Regist/Plate Fees: Plate, Admin Fee	1,737,140	-	1,737,140	1,919,989	-	1,919,989	(182,849)	-9.5%
Off Highway Vehicle Reg. Fees	549,589	-	549,589	563,985	-	563,985	(14,396)	-2.6%
Private Organ Donation Contributions	63,701	-	63,701	69,286	-	69,286	(5,586)	-8.1%
Water & Wastewater Proj: Div of Water Rights	613,281	-	613,281	526,556	-	526,556	86,726	16.5%
Education / USF	3,089,306,632	(469,126,666)	2,620,179,966	2,953,584,423	(533,095,612)	2,420,488,811	199,691,156	8.3%
Corporate Tax	320,847,860	(60,108,711)	260,739,149	337,614,346	(79,169,480)	258,444,866	2,294,283	0.9%
Driver Education Fees - Dedicated Credits	5,031,938	-	5,031,938	4,982,308	-	4,982,308	49,629	1.0%
Individual Income Tax: Final Payments	669,319,612	(406,405,750)	262,913,862	613,773,590	(451,275,700)	162,497,891	100,415,972	61.8%
Individual Income Tax: Withholding	2,037,793,302	(2,531,974)	2,035,261,328	1,944,657,616	(2,563,377)	1,942,094,238	93,167,090	4.8%
Mineral Production Tax Withholding	26,771,755	(80,230)	26,691,525	24,643,499	(87,055)	24,556,444	2,135,081	8.7%
Wine And Liquor Tax - Dedicated Credits	29,542,165	-	29,542,165	27,913,064	-	27,913,064	1,629,101	5.8%
Enterprise Funds	(8,413)	-	(8,413)	(171,619)	-	(171,619)	163,205	-95.1%
Land Grant Management Fund Reg. Fees	(8,413)	-	(8,413)	(171,619)	-	(171,619)	163,205	-95.1%
General Fund	1,950,578,749	(34,110,668)	1,916,468,081	1,672,997,816	(28,412,071)	1,644,585,745	271,882,336	16.5%
Beer Tax	7,289,692	(16,091)	7,273,601	7,729,416	(4,762)	7,724,653	(451,052)	-5.8%
Cigarette Licenses & Fees	18,711	(1,166)	17,545	19,926	(63)	19,863	(2,318)	-11.7%
Cigarette Taxes	99,252,916	(111,382)	99,141,534	42,432,588	(241,989)	42,190,599	56,950,934	135.0%
Court Warrant/Garn/Lien Fees	344,794	-	344,794	310,726	-	310,726	34,068	11.0%
DUI Impound Fees	1,967,258	-	1,967,258	2,197,045	-	2,197,045	(229,787)	-10.5%
Farm Tool Tax Credit	-	(34,959)	(34,959)	-	(28,352)	(28,352)	(6,607)	23.3%
Inheritance Tax	134,730	(5,235)	129,495	76,074	(15,502)	60,572	68,923	113.8%
Insurance Premium Tax: Admitted Insurers	75,891,509	-	75,891,509	80,012,959	-	80,012,959	(4,121,450)	-5.2%
Mining Severance Tax	27,118,296	-	27,118,296	20,865,384	-	20,865,384	6,252,912	30.0%
Misc. Taxes & Other	2,393,683	-	2,393,683	2,364,917	-	2,364,917	28,767	1.2%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 9/13/2011

◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Motor Vehicle Bus. Regulation Fees: MVED	2,465,435	-	2,465,435	2,274,556	-	2,274,556	190,879	8.4%
Multi-Channel Video or Audio Service Tax	25,362,423	-	25,362,423	25,281,301	-	25,281,301	81,122	0.3%
Oil And Gas Severance Tax	69,925,154	(10,069,868)	59,855,286	62,713,391	(6,512,421)	56,200,970	3,654,316	6.5%
Property Tax Relief Credits: Circuit Breaker	-	(5,939,143)	(5,939,143)	-	(6,355,250)	(6,355,250)	416,107	-6.5%
State Sales And Use Tax	1,619,305,411	(17,905,920)	1,601,399,490	1,417,918,056	(15,247,794)	1,402,670,262	198,729,228	14.2%
Tobacco Products Tax	19,108,738	(26,904)	19,081,834	8,801,478	(5,939)	8,795,539	10,286,295	116.9%
Restricted General Fund	70,513,173	(15,855)	70,497,318	71,348,878	(18,190)	71,330,688	(833,370)	-1.2%
Alcohol Beverage Enforce/Treatment - Restrct	5,597,192	-	5,597,192	5,622,574	-	5,622,574	(25,382)	-0.5%
Boat Fuel Tax - Restricted	2,636,604	-	2,636,604	2,741,795	-	2,741,795	(105,191)	-3.8%
Boat Registration Fees - Restricted	1,640,287	-	1,640,287	1,696,138	-	1,696,138	(55,851)	-3.3%
Cigarette Tax - Tobacco Prevention - Rstrctd	6,153,701	-	6,153,701	7,690,338	-	7,690,338	(1,536,637)	-20.0%
Court Complex Fees	5,072,144	-	5,072,144	5,013,698	-	5,013,698	58,446	1.2%
Fire Academy Support Fund - Restricted	6,219,440	-	6,219,440	6,918,485	-	6,918,485	(699,045)	-10.1%
Industrial Accident Fund - Restricted	2,125,217	-	2,125,217	3,614,877	-	3,614,877	(1,489,660)	-41.2%
Ins. Premium & Other - Restricted	1,158,858	-	1,158,858	1,160,629	-	1,160,629	(1,772)	-0.2%
IT Contrib: Organ/Homeless/Wolf/Spay/Meth - Rstrc	199,521	-	199,521	207,758	-	207,758	(8,237)	-4.0%
Lubricating Oil Fee: Used Oil - Restricted	777,766	-	777,766	684,400	-	684,400	93,366	13.6%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	4,512	-	4,512	-	-	-	4,512	
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	1,925	-	1,925	-	-	-	1,925	
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	21,760	-	21,760	21,263	-	21,263	498	2.3%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	2,808,016	-	2,808,016	2,884,271	-	2,884,271	(76,255)	-2.6%
Oil & Gas Conservation Fee - Restricted	5,784,545	-	5,784,545	4,191,039	-	4,191,039	1,593,506	38.0%
Other Misc. - Restricted	1,639,898	-	1,639,898	1,462,745	-	1,462,745	177,153	12.1%
Snowmobile Registrations - Restricted	346,725	-	346,725	353,081	-	353,081	(6,356)	-1.8%
State Imposed Mass Transit Tax	2,899,451	(15,855)	2,883,597	2,910,815	(18,190)	2,892,625	(9,028)	-0.3%
Statewide Unified E-911 Emergency Services	2,693,266	-	2,693,266	2,714,723	-	2,714,723	(21,456)	-0.8%
Water & Wastewater Proj: Sales - Restricted	21,682,344	-	21,682,344	20,410,251	-	20,410,251	1,272,094	6.2%
Special Revenues	10,883,703	-	10,883,703	9,736,007	-	9,736,007	1,147,696	11.8%
First Class County Transient Room Tax Fund	1,974,438	-	1,974,438	1,799,834	-	1,799,834	174,605	9.7%
Misc Special Revenues	3,366	-	3,366	(139,350)	-	(139,350)	142,716	-102.4%
Navajo Revitalization Fund	1,890,950	-	1,890,950	1,402,602	-	1,402,602	488,348	34.8%
Qualified Emergency Food Agencies Fund	915,000	-	915,000	915,000	-	915,000	-	0.0%
Uintah Basin Revitalization Fund	6,099,949	-	6,099,949	5,757,922	-	5,757,922	342,027	5.9%
Transportation	729,709,084	(14,882,472)	714,826,612	823,481,324	(20,648,969)	802,832,356	(88,005,744)	-11.0%
Aviation Fuel Tax - Restricted	6,552,571	(1,220)	6,551,351	6,931,290	(431,739)	6,499,551	51,800	0.8%
Centennial Highway 1/64% Sales Tax & Transfers	6,348,829	-	6,348,829	5,985,803	-	5,985,803	363,027	6.1%
Centennial Highway 8.3% Vehicle Related Products	23,042,476	-	23,042,476	139,026,283	-	139,026,283	(115,983,807)	-83.4%
Centennial Highway MV Registration Fee	22,985,400	-	22,985,400	24,748,611	-	24,748,611	(1,763,210)	-7.1%
County of the 1st Class State Highways Projects MV	3,968,785	-	3,968,785	3,958,491	-	3,958,491	10,294	0.3%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%

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◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Critical Highway Needs Fund 0.025% Diversion	9,034,615	-	9,034,615	8,506,714	-	8,506,714	527,901	6.2%
DUI Impound Fees - Restricted	935,371	-	935,371	1,044,593	-	1,044,593	(109,222)	-10.5%
Local Transportation Corridor Preservation Fee	17,164,735	(12,235)	17,152,500	16,955,022	(10,941)	16,944,081	208,420	1.2%
Motor Fuel Tax	256,392,948	(3,891,612)	252,501,336	248,184,698	(4,890,036)	243,294,662	9,206,674	3.8%
Motor Vehicle Control Fees	4,552,394	-	4,552,394	4,390,665	-	4,390,665	161,730	3.7%
Motor Vehicle Registration Fees	35,109,879	(23)	35,109,856	33,447,169	-	33,447,169	1,662,687	5.0%
Motor Vehicle Rental Tax - Restricted	4,387,174	-	4,387,174	4,148,663	-	4,148,663	238,512	5.7%
Motorcycle Safety Fees - Dedicated Credit	402,107	-	402,107	391,676	-	391,676	10,431	2.7%
MV Transportation Investment Fund - Regis. Fee	47,586,201	-	47,586,201	44,043,139	-	44,043,139	3,543,062	8.0%
Proportional Registration Fees	14,745,686	-	14,745,686	14,616,896	-	14,616,896	128,790	0.9%
Proportional Registration: Highway Use Tax	11,119,984	-	11,119,984	8,296,970	-	8,296,970	2,823,014	34.0%
Public Trans Sys Tax Hwy: Sales - Restricted	23,549,866	(26,710)	23,523,156	23,714,031	(31,265)	23,682,766	(159,610)	-0.7%
Special Fuel Tax	113,563,575	(10,950,672)	102,612,903	110,096,765	(15,284,987)	94,811,778	7,801,125	8.2%
Transportation Projects: Sales Tax - Restricted	35,599,934	-	35,599,934	32,436,594	-	32,436,594	3,163,340	9.8%
Uninsured Motorist Fees - Restricted	2,666,554	-	2,666,554	2,557,252	-	2,557,252	109,302	4.3%
Trust & Agency	1,148,815,845	(8,233,105)	1,140,582,740	1,131,877,888	(6,705,034)	1,125,172,855	15,409,886	1.4%
Boy Scout License Plate Fees	10,533	-	10,533	10,781	-	10,781	(248)	-2.3%
Car & Bus Tax	8,271,342	(4,400)	8,266,942	9,349,115	(2,658)	9,346,456	(1,079,514)	-11.5%
Childrens License Plate Fees	31,046	-	31,046	33,620	-	33,620	(2,574)	-7.7%
Collegiate License Plate Fees	589,038	-	589,038	487,435	-	487,435	101,603	20.8%
County of the 2nd Class State Hwys Projects	5,027,313	(24,167)	5,003,146	4,022,548	(12,808)	4,009,739	993,406	24.8%
County Option Fixed Guideway	13,971,800	(89,577)	13,882,223	13,232,412	(78,702)	13,153,711	728,513	5.5%
County Option Sales & Use Tax	104,951,448	(938,627)	104,012,820	100,696,021	(837,502)	99,858,519	4,154,301	4.2%
County Option Zoo, Arts Parks	27,030,496	(242,977)	26,787,519	26,050,664	(199,901)	25,850,763	936,755	3.6%
Emergency Services Phone Charge	25,791,615	(3,355)	25,788,259	26,113,170	(10,705)	26,102,465	(314,206)	-1.2%
Employers Reins. & Uninsured Employers	14,134,349	-	14,134,349	16,090,498	-	16,090,498	(1,956,149)	-12.2%
Environmental Surcharge On Petroleum	4,873,784	(414,313)	4,459,471	4,595,328	-	4,595,328	(135,857)	-3.0%
Fireman's Pension Fund	12,440,553	-	12,440,553	13,838,005	-	13,838,005	(1,397,452)	-10.1%
Highways Sales & Use Tax	10,981,111	(67,990)	10,913,121	9,947,619	(86,090)	9,861,529	1,051,592	10.7%
Inc. Tax Contributions: Education	36,385	-	36,385	39,797	-	39,797	(3,412)	-8.6%
Inc. Tax Contributions: Election Campaign	100,896	-	100,896	127,204	-	127,204	(26,308)	-20.7%
Local Sales And Use Tax	419,696,899	(4,255,487)	415,441,413	402,649,185	(3,760,801)	398,888,385	16,553,028	4.1%
Local Sports / Recreational Bonding (1/64)	15,680	-	15,680	184,530	-	184,530	(168,851)	-91.5%
Motor Vehicle Blindness Prevention Checkoff	27,399	-	27,399	28,835	-	28,835	(1,436)	-5.0%
Municipal Energy Sales & Use Tax	4,175,830	(249,229)	3,926,601	4,145,796	(36)	4,145,760	(219,159)	-5.3%
Municipal Telecommunications License Tax	38,551,487	(589)	38,550,899	41,995,590	(9,515)	41,986,075	(3,435,176)	-8.2%
Municipality Transient Room Tax	2,238,130	(2,702)	2,235,428	2,086,298	(662)	2,085,636	149,792	7.2%
MV 1st Class City Corridor Preservation Fee	1,629,555	-	1,629,555	1,718,073	-	1,718,073	(88,518)	-5.2%
MV County Collections - MVA	172,938,918	-	172,938,918	180,735,192	-	180,735,192	(7,796,274)	-4.3%
Other License Plate and Contributions	93,084	-	93,084	91,635	-	91,635	1,449	1.6%
Public Transit Tax	173,524,946	(1,683,422)	171,841,524	170,188,385	(1,401,543)	168,786,842	3,054,682	1.8%
Resort Communities Tax	12,751,953	(60,042)	12,691,911	11,889,455	(62,471)	11,826,984	864,927	7.3%

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◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2011 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2010 Month 01 - 12 ◆◆◆			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Rural County Hospital Tax	2,455,871	(51,129)	2,404,742	5,712,924	(42,764)	5,670,159	(3,265,417)	-57.6%
Tax Cash Bonds	8,000	-	8,000	-	-	-	8,000	
Tax Commission Suspense	13,349,007	-	13,349,007	12,599,617	-	12,599,617	749,391	5.9%
Tourism, Recreation, Cultural, Convention Tax	47,466,416	(115,186)	47,351,230	45,429,306	(170,825)	45,258,481	2,092,750	4.6%
Town Option Sales & Use Tax	2,062,758	(4,414)	2,058,343	1,181,402	(12,145)	1,169,257	889,086	76.0%
Transient Room Tax	26,918,658	(25,499)	26,893,159	24,023,399	(15,903)	24,007,496	2,885,663	12.0%
Waste Tire Recycling Fees	2,669,545	-	2,669,545	2,584,047	-	2,584,047	85,498	3.3%
Net Revenue	7,027,025,534	(526,368,765)	6,500,656,769	6,688,722,266	(588,879,941)	6,099,842,326	400,814,443	6.6%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.