

TC-23 MONTHLY REVENUE SUMMARY

Twelve Months FY2005-06

Final FY 2006

MAJOR* TAX SOURCES
(In Millions of Dollars)

	1	2	3	4	5	6
	FY 2005 FINAL NET REVENUES (final)	FY 2006 LEG.&EXEC. CONSENSUS 2/13/06	FY 2006 LEG.&EXEC. Growth Rate to achieve Cons. Col 2 / Col 1	FY 2005 Final Year-end (same as col. 1)	FY 2006 Final Year-end 9/13/06	FY 2006 YEAR-TO- DATE Growth Rate Col 5 / Col 4
SALES AND USE TAXES	1,634.52	1,744.00	6.7%	1,634.52	1,806.26	10.5%
INDIVIDUAL INCOME TAX	1,933.29	2,119.00	9.6%	1,933.29	2,286.71	18.3% **
CORPORATE FRANCHISE TAX	214.23	260.00	21.4%	214.23	380.27	77.5% **
BEER, CIGARETTE & TOBACCO	61.94	57.50	-7.2%	61.94	60.83	-1.8%
INSURANCE PREMIUM TAXES	67.35	73.00	8.4%	67.35	71.42	6.0%
SEVERANCE TAXES	64.93	78.00	20.1%	64.93	88.56	36.4%
GENERAL & EDUCATIONAL FUNDS	3,976.27	4,331.50	8.9%	3,976.27	4,694.05	18.1% ***
MOTOR FUEL TAX	241.48	241.30	-0.1%	241.48	240.43	-0.4%
SPECIAL FUEL TAXES	93.84	98.90	5.4%	93.84	101.10	7.7%
MOTOR VEHICLE REGISTRATION FEES	30.69	32.44	5.7%	30.69	32.58	6.2%
TRANSPORTATION FUND	366.01	372.64	1.8%	366.01	374.11	2.2% ***

FISCAL YEAR-END REVENUE PICTURE:

The Tax Commission estimates that, based on preliminary fiscal year 2006 revenue collections, actual revenue will exceed the February Consensus Forecast by \$364.02 million with over three-fourths coming from individual and corporate income taxes.

* The Economic and Statistical Unit only estimates targets for the top 12 revenue sources for the non-restricted General, Uniform School and Transportation Funds. These sources generally constitute about 95 percent of non-restricted revenue (excluding restricted funds & federal funds). This report estimates the major (non-restricted) fund revenue outlook for the fiscal year, and is not an exhaustive review of state finances.

** Individual income above includes 40 percent of the mineral production withholding tax. Corporate Franchise tax includes 60 percent of the mineral production withholding tax.

*** **June** (monthly) revenues, which comprise receipts from **May economic activity**, indicate the following:

- 1) General Fund sales tax collections were up 26.1 percent following a 15.7 percent increase in May.
- 2) Corporate Franchise taxes were up over 67.8 percent following a 38 percent increase in May.

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Transactions from 07/01/2005 to 06/30/2006		Transactions from 07/01/2004 to 06/30/2005	
Fiscal Year	2006	Fiscal Year	2005
Fiscal Month	01 - 12	Fiscal Month	01 - 12

**Comparison of
Revenues and Refunds**

◆◆ Fiscal Year 2006 Month 01 - 12 ◆◆

◆◆ Fiscal Year 2005 Month 01 - 12 ◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount	Net
							Change	Change%
<i>Admin. Allowance Service Charge: Sales Tax</i>	9,047,109	-	9,047,109	8,680,020	-	8,680,020	367,089	4.2%
<i>MV Regist/Plate Fees: Plate, Admin Fee</i>	2,597,783	-	2,597,783	2,483,757	-	2,483,757	114,025	4.6%
<i>Off Highway Vehicle Reg. Fees</i>	537,053	-	537,053	490,676	-	490,676	46,377	9.5%
<i>Federal Revenues & Grants</i>	578,707	-	578,707	707,100	-	707,100	(128,393)	-18.2%
<i>Ded. Cred: Electronic Payments Offset Fee</i>	34,342	-	34,342	52,886	-	52,886	(18,544)	-35.1%
<i>Ded. Cred: DNR Plants/Animal Protect: Sales</i>	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%
<i>Ded. Cred: Electronic Conv. Fees - Pmt Express</i>	1,333,661	-	1,333,661	2,322,540	-	2,322,540	(988,879)	-42.6%
<i>Misc. Dedicated Credits: Tax Comm.</i>	1,247,104	(39)	1,247,065	1,249,059	(44)	1,249,015	(1,950)	-0.2%
<i>Misc. Dedicated Credits: Other Agencies</i>	197,240	-	197,240	168,764	-	168,764	28,476	16.9%
<i>County Property Tax Transaction Fees</i>	2,146,537	-	2,146,537	2,017,491	-	2,017,491	129,046	6.4%
<i>Driving Under Influence Impound Fees</i>	274,336	-	274,336	254,850	-	254,850	19,486	7.6%
<i>30-Day Motor Veh Reg Permit</i>	2,282,941	-	2,282,941	2,049,760	-	2,049,760	233,181	11.4%
<i>Private Organ Donation Contributions</i>	67,942	-	67,942	72,541	-	72,541	(4,599)	-6.3%
<i>Water & Wastewater Proj: Div of Water Rights</i>	175,000	-	175,000	175,000	-	175,000	-	0.0%
Dedicated Credits Total	22,969,755	(39)	22,969,716	23,174,446	(44)	23,174,402	(204,687)	-0.9%
<i>Land Grant Management Fund Reg. Fees</i>	117,719	-	117,719	130,211	-	130,211	(12,492)	-9.6%
Enterprise Funds Total	117,719	-	117,719	130,211	-	130,211	(12,492)	-9.6%
<i>State Sales And Use Tax</i>	1,819,360,620	(13,096,198)	1,806,264,423	1,654,179,600	(19,657,517)	1,634,522,084	171,742,339	10.5%
<i>Insurance Premium Tax: Admitted Insurers</i>	71,417,541	-	71,417,541	67,353,901	-	67,353,901	4,063,640	6.0%
<i>Cigarette Taxes</i>	45,984,899	(636,585)	45,348,314	46,580,100	(67,639)	46,512,461	(1,164,147)	-2.5%
<i>Inheritance Tax</i>	7,699,388	(251,351)	7,448,037	3,464,372	(512,592)	2,951,780	4,496,257	152.3%
<i>Oil And Gas Severance Tax</i>	78,691,740	(7,177,871)	71,513,869	54,097,787	(613,467)	53,484,320	18,029,549	33.7%
<i>Beer Tax</i>	8,720,081	-	8,720,081	8,918,275	-	8,918,275	(198,195)	-2.2%
<i>Mining Severance Tax</i>	17,042,798	-	17,042,798	11,447,429	-	11,447,429	5,595,369	48.9%
<i>Tobacco Products Tax</i>	6,765,144	(1,181)	6,763,963	6,510,897	-	6,510,897	253,065	3.9%
<i>Motor Vehicle Bus. Regulation Fees: MVED</i>	2,149,465	-	2,149,465	1,942,692	-	1,942,692	206,772	10.6%
<i>DUI Impound Fees</i>	983,827	-	983,827	913,972	-	913,972	69,855	7.6%
<i>Energy Savings Tax Credit</i>	-	(133,228)	(133,228)	-	101,302	101,302	(234,530)	-231.5%
<i>Property Tax Relief Credits: Circuit Breaker</i>	-	(5,460,801)	(5,460,801)	-	(6,050,659)	(6,050,659)	589,858	-9.7%
<i>Cigarette Licenses & Fees</i>	19,939	(70)	19,869	24,355	(100)	24,255	(4,386)	-18.1%
<i>Multi-Channel Video or Audio Service Tax</i>	20,479,030	-	20,479,030	11,652,346	-	11,652,346	8,826,684	75.8%
General Fund Total	2,079,314,471	(26,757,285)	2,052,557,187	1,867,085,727	(26,800,671)	1,840,285,056	212,272,130	11.5%
<i>Cigarette Tax - Tobacco Prevention - Rstrctd</i>	8,187,942	-	8,187,942	8,410,558	-	8,410,558	(222,616)	-2.6%
<i>Ins. Premium & Other - Restricted</i>	1,572,771	-	1,572,771	1,345,921	-	1,345,921	226,850	16.9%
<i>Water & Wastewater Proj: Sales - Restricted</i>	14,875,000	-	14,875,000	14,875,000	-	14,875,000	-	0.0%
<i>Fire Academy Support Fund - Restricted</i>	5,216,795	-	5,216,795	5,410,595	-	5,410,595	(193,800)	-3.6%
<i>Inc. Tax Contrib: Organ, Homeless, Wolf - Rstrc</i>	192,141	-	192,141	116,943	-	116,943	75,198	64.3%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	642,823	-	642,823	579,534	-	579,534	63,289	10.9%
<i>Oil & Gas Conservation Fee - Restricted</i>	5,560,449	-	5,560,449	3,631,963	-	3,631,963	1,928,486	53.1%
<i>Other Misc. - Restricted</i>	936,326	-	936,326	917,264	-	917,264	19,062	2.1%
<i>Boat Registration Fees - Restricted</i>	658,115	-	658,115	620,055	-	620,055	38,060	6.1%
<i>Boat Fuel Tax - Restricted</i>	2,828,682	-	2,828,682	2,778,251	-	2,778,251	50,431	1.8%

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◆◆ Fiscal Year 2006 Month 01 - 12 ◆◆

◆◆ Fiscal Year 2005 Month 01 - 12 ◆◆

Reporting Category Source & Distribution	Fiscal Year 2006			Fiscal Year 2005			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Off Highway Vehicle Reg. Fees - Restricted	2,090,458	-	2,090,458	1,808,503	-	1,808,503	281,955	15.6%
Snowmobile Registrations - Restricted	306,971	-	306,971	305,124	-	305,124	1,847	0.6%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,055	-	1,050,055	(55)	0.0%
Alcohol Beverage Enforce/Treatment - Restrct	3,741,888	-	3,741,888	3,133,777	-	3,133,777	608,111	19.4%
Statewide Unified E-911 Emergency Services	4,872,791	-	4,872,791	3,688,386	-	3,688,386	1,184,405	32.1%
Gen'l Restricted Total	52,733,151	-	52,733,151	48,671,929	-	48,671,929	4,061,223	8.3%
Uintah Basin Revitalization Fund	3,000,000	-	3,000,000	3,000,000	-	3,000,000	-	0.0%
Navajo Revitalization Fund	1,988,076	-	1,988,076	1,451,427	-	1,451,427	536,649	37.0%
Sexually Explicit Business/Escort Service Tax	226	-	226	-	-	-	226	
Special Revenues Total	4,988,302	-	4,988,302	4,451,427	-	4,451,427	536,875	12.1%
Motor Fuel Tax	244,229,394	(3,797,613)	240,431,781	245,287,401	(3,803,302)	241,484,099	(1,052,318)	-0.4%
Special Fuel Tax	122,529,229	(21,431,714)	101,097,515	114,279,247	(20,443,097)	93,836,149	7,261,366	7.7%
Motor Vehicle Registration Fees	32,579,522	(26)	32,579,496	30,689,653	-	30,689,653	1,889,843	6.2%
Proportional Registration Fees	13,039,751	-	13,039,751	12,121,908	-	12,121,908	917,843	7.6%
Proportional Registration: Highway Use Tax	8,587,893	-	8,587,893	8,421,109	-	8,421,109	166,784	2.0%
Aviation Fuel Tax - Restricted	9,795,768	(2,814,328)	6,981,440	8,440,471	(2,284,319)	6,156,152	825,287	13.4%
Motor Vehicle Control Fees	5,062,528	-	5,062,528	4,757,020	-	4,757,020	305,508	6.4%
Uninsured Motorist Fees - Restricted	2,492,301	-	2,492,301	2,469,130	-	2,469,130	23,171	0.9%
DUI Impound Fees - Restricted	917,607	-	917,607	852,392	-	852,392	65,215	7.7%
Motorcycle Safety Fees - Dedicated Credit	289,804	-	289,804	241,421	-	241,421	48,383	20.0%
Transportation Projects: Sales Tax - Restricted	16,807,773	-	16,807,773	18,968,668	-	18,968,668	(2,160,895)	-11.4%
Public Trans Sys Tax Hwy: Sales - Restricted	11,817,674	-	11,817,674	10,476,368	-	10,476,368	1,341,306	12.8%
Motor Vehicle Rental Tax - Restricted	4,243,466	-	4,243,466	3,320,001	-	3,320,001	923,465	27.8%
Centennial Highway MV Registration Fee	21,447,542	-	21,447,542	20,390,645	-	20,390,645	1,056,897	5.2%
Centennial Highway 1/64% Sales Tax & Transfers	65,939,002	(87,566)	65,851,436	5,601,194	(82,535)	5,518,659	60,332,777	1093.3%
Clean Fuel Incentive Surcharge	38,229	-	38,229	31,955	-	31,955	6,274	19.6%
Transportation Total	559,817,484	(28,131,247)	531,686,236	486,348,582	(26,613,253)	459,735,330	71,950,907	15.7%
Local Sales And Use Tax	418,569,166	(2,665,018)	415,904,148	365,882,609	(4,786,109)	361,096,500	54,807,648	15.2%
Transient Room Tax	20,421,483	(126,556)	20,294,926	18,168,649	(63,628)	18,105,021	2,189,906	12.1%
Municipality Transient Room Tax	1,089,242	-	1,089,242	900,145	-	900,145	189,097	21.0%
Resort Communities Tax	10,667,095	(57,417)	10,609,677	9,770,122	(62,783)	9,707,339	902,338	9.3%
Public Transit Tax	137,240,611	(824,302)	136,416,309	121,675,508	(1,112,245)	120,563,263	15,853,046	13.1%
Tourism, Recreation, Cultural, Convention Tax	45,456,579	(55,372)	45,401,207	36,341,528	(85,532)	36,255,996	9,145,212	25.2%
County Option Zoo, Arts Parks	26,380,278	(137,855)	26,242,424	20,108,528	(191,927)	19,916,601	6,325,822	31.8%
Rural County Hospital Tax	6,487,623	(44,092)	6,443,531	5,106,711	(45,975)	5,060,736	1,382,794	27.3%
Highways Sales & Use Tax	10,411,912	(67,534)	10,344,378	8,491,311	(58,322)	8,432,989	1,911,389	22.7%
County Option Sales & Use Tax	103,426,751	(616,902)	102,809,849	90,445,318	(970,049)	89,475,269	13,334,580	14.9%
Town Option Sales & Use Tax	33,317	(205)	33,112	32,915	(103)	32,812	300	0.9%
Municipal Energy Sales & Use Tax	4,983,453	(22,239)	4,961,214	3,775,381	(49,079)	3,726,302	1,234,912	33.1%
MV County Collections - MVA	182,096,662	-	182,096,662	173,364,340	-	173,364,340	8,732,323	5.0%
Waste Tire Recycling Fees	2,872,276	-	2,872,276	2,848,607	-	2,848,607	23,669	0.8%
Employers Reins. & Uninsured Employers	43,440,929	-	43,440,929	47,175,376	-	47,175,376	(3,734,447)	-7.9%
Environmental Surcharge On Petroleum	6,904,367	-	6,904,367	5,681,904	-	5,681,904	1,222,463	21.5%
Fireman's Pension Fund	10,431,262	-	10,431,262	10,823,428	-	10,823,428	(392,166)	-3.6%
Car & Bus Tax	7,001,361	(43)	7,001,318	6,014,018	(567)	6,013,451	987,866	16.4%
Local Sports / Recreational Bonding (1/64)	207,572	-	207,572	185,498	-	185,498	22,074	11.9%
Collegiate License Plate Fees	263,750	-	263,750	195,081	-	195,081	68,669	35.2%
Illegal Drug Stamp Tax: Law Enforcement	-	-	-	450	-	450	(450)	-100.0%

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◆◆◆ Fiscal Year 2006 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2005 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Fiscal Year 2006			Fiscal Year 2005			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
<i>Municipal Telecommunications License Tax</i>	39,959,327	-	39,959,327	30,580,552	-	30,580,552	9,378,775	30.7%
<i>Emergency Services Phone Charge</i>	25,434,065	-	25,434,065	22,449,218	-	22,449,218	2,984,848	13.3%
<i>Inc. Tax Contributions: Education</i>	34,106	-	34,106	52,752	-	52,752	(18,646)	-35.3%
<i>Inc. Tax Contributions: Election Campaign</i>	132,866	-	132,866	148,780	-	148,780	(15,914)	-10.7%
<i>Motor Vehicle Blindness Prevention Checkoff</i>	27,683	-	27,683	24,338	-	24,338	3,346	13.7%
<i>Childrens License Plate Fees</i>	42,640	-	42,640	40,962	-	40,962	1,678	4.1%
<i>Boy Scout License Plate Fees</i>	10,169	-	10,169	9,257	-	9,257	912	9.8%
<i>Other License Plate and Contributions</i>	64,820	-	64,820	56,302	-	56,302	8,518	15.1%
<i>Tax Commission Suspense</i>	18,405,136	-	18,405,136	23,917,939	(20)	23,917,919	(5,512,783)	-23.0%
Trust & Agency Total	1,122,496,500	(4,617,536)	1,117,878,964	1,004,267,526	(7,426,339)	996,841,187	121,037,777	12.1%
<i>Individual Income Tax: Withholding</i>	1,931,242,009	(1,691,380)	1,929,550,629	1,743,252,542	(1,615,511)	1,741,637,031	187,913,598	10.8%
<i>Individual Income Tax: Final Payments</i>	745,228,444	(397,167,431)	348,061,013	549,818,051	(364,859,468)	184,958,583	163,102,430	88.2%
<i>Corporate Franchise, Radioactive Waste / Income</i>	395,216,762	(28,590,957)	366,625,805	249,422,538	(45,235,556)	204,186,982	162,438,824	79.6%
<i>Mineral Production Tax Withholding</i>	22,759,708	(25,018)	22,734,690	16,811,997	(75,237)	16,736,761	5,997,929	35.8%
<i>Driver Education Fees - Dedicated Credits</i>	4,735,406	-	4,735,406	4,545,996	-	4,545,996	189,410	4.2%
<i>Wine And Liquor Tax - Dedicated Credits</i>	20,585,747	-	20,585,747	18,123,110	-	18,123,110	2,462,637	13.6%
Uniform School Total	3,119,768,076	(427,474,786)	2,692,293,290	2,581,974,235	(411,785,772)	2,170,188,463	522,104,827	24.1%
Net Revenue	6,962,205,457	(486,980,892)	6,475,224,565	6,016,104,084	(472,626,079)	5,543,478,005	931,746,560	16.8%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.