

	1	2	3	3	4	5	7	6
<b>MAJOR TAX SOURCES</b> <i>(In Millions of Dollars)</i>	FY 2001 FINAL	FY 2002 LEGISLATURE	FY 2001 YEAR-TO- DATE	FY 2002 YEAR-TO- DATE	FY 2002 CURRENT GROWTH	FY 2002 LEGISLATURE GROWTH	FY 2002 LEGISLATURE TARGET	FY 2002 Collections Difference
	NET REVENUES	ORIGINAL 2/15/2001	DATE 7/9/2001	DATE 9/10/2002	Year-to-date	2/15/2001	9/10/2002	Original
	(Final) #		(preliminary)	Final *	Col 3 / Col 1	Col 2 / Col 1	(Millions)	3 - Col 2
SALES AND USE TAXES	1,431.42	1,497.85	1,427.26	1,441.32	0.7%	4.6%	#####	(\$56.53)
INDIVIDUAL INCOME TAX	1,712.59	1,841.76	1,718.52	1,610.60	-6.0%	7.5%	1,565.93	(\$231.16)
CORPORATE FRANCHISE TAX	174.88	197.18	174.60	118.92	-32.0%	12.8%	93.24	(\$78.26)
BEER, CIGARETTE & TOBACCO	57.91	61.00	58.52	59.96	3.5%	5.3%	58.03	(\$1.04)
INSURANCE PREMIUM TAXES	46.00	59.01	49.14	56.62	23.1%	28.3%	50.49	(\$2.39)
SEVERANCE TAXES	45.56	36.00	48.85	23.84	-47.7%	-21.0%	24.65	(\$12.16)
<b>GENERAL &amp; USF FUNDS</b>	3,468.36	3,692.80	3,476.89	3,311.26	-4.5%	6.5%	#####	(\$381.54) *
MOTOR FUEL TAX	229.41	252.17	229.61	237.92	3.7%	9.9%	210.47	(\$14.25)
SPECIAL FUEL TAX	80.59	80.90	81.30	84.41	4.7%	0.4%	82.33	\$3.51
MOTOR VEHICLE REGIS. FEES	25.94	27.00	26.18	27.38	5.6%	4.1%	25.65	\$0.38
<b>TRANSPORTATION FUN</b>	335.94	360.07	337.09	349.71	4.1%	7.2%	\$ 318.45	(\$10.36)

\* The net collection are final numbers, but subject to audit review.

r FY2001 Special Fuel tax was revised downward

**\$ June (and early July) net collections were based on May economic activity.** These net collections indicate that:

- 1) State sales taxes were up 1 percent for the month, better than expected,
- 2) Individual Income tax - Refunds were up 1.4 percent, from \$17.5 million to \$17.7 million, higher than expected,
- 3) Individual Income tax - Withholding (payroll) tax was up 7.6 percent for the month, better than expected,
- 4) Corporate franchise taxes were up 3.1 percent, better than expected,
- 5) Motor fuel tax was up 18 percent, better than expected