

MONTHLY REVENUES, TC-23

Year-end revenues collected by the State Tax Commission, FY 1996-97

Footnotes are integral to this report	1	2	3		4	5	6	7	
	FY1996	FY1997	FY1997	FY 1996	FY1997	FY 1997	FY1997	Net Collections	
	ACTUAL	LEGISLATIVE	LEGISLATIVE	YEAR-TO-	YEAR-TO-	CURRENT	LEGISLATIVE	EXCESS	
MAJOR TAX SOURCES	NET	ESTIMATE	ESTIMATE	DATE	DATE	GROWTH	GROWTH	(DEFICIT)	
(In Millions of Dollars)	REVENUES	2/23/96	2/20/97		7/8/97		2/20/97	Year-to-date	
					Preliminary	Col 4 / Col 1	Col 3 / Col 1	(Million \$)	
SALES AND USE TAXES	1,162.52	1,240.90	1,261.30		1,250.82	7.6%	8.5%	(\$10.48)	*
INDIVIDUAL INCOME TAX	1,139.32	1,191.10	1,215.28		1,237.90	8.7%	6.7%	\$22.62	**
CORPORATE FRANCHISE TAX	168.43	175.14	174.02		183.06	8.7%	3.3%	\$9.04	
BEER, CIGARETTE & TOBACCO	37.03	41.00	38.50		41.97	13.3%	4.0%	\$3.47	
INSURANCE PREMIUM TAXES	40.13	49.00	42.00		43.50	8.4%	4.7%	\$1.50	
SEVERANCE TAXES	20.36	20.80	18.50		25.18	23.7%	-9.1%	\$6.68	***
GENERAL & USF FUNDS	2,567.79	2,717.94	2,749.60		2,782.43	8.4%	7.1%	\$32.83	
MOTOR FUEL TAX	163.17	169.00	169.00		168.58	3.3%	3.6%	(\$0.42)	
SPECIAL FUEL TAX	43.68	46.50	46.70		50.78	16.3%	6.9%	\$4.08	
TRANSPORTATION FUND	206.85	215.50	215.70		219.36	6.0%	4.3%	\$3.66	