

Utah State Tax Commission
REVENUE SUMMARY
 Twelve Months FY 2014-15

	1	2	3	4	5	6
	ANNUAL			YTD		
<i>Final FY 2015</i>	FY 2014	FY 2015	FY 2015	FY 2014	FY 2015	FY 2015
MAJOR REVENUE SOURCES¹ (in millions)	FINAL	FORECAST ² 2/18/2015	GROWTH (Projected) Col. 2 / Col. 1	ACTUAL 6/30/2014	ACTUAL 6/30/2015	GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES	\$1,656.81	\$1,729.73	4.4%	\$1,656.81	\$1,714.95	3.5%
INDIVIDUAL INCOME TAX	\$2,889.79	\$3,034.14	5.0%	\$2,889.79	\$3,157.67	9.3%
CORPORATE TAX ³	\$313.54	\$372.40	18.8%	\$313.54	\$373.94	19.3%
BEER, CIGARETTE & TOBACCO TAXES	\$113.12	\$114.75	1.4%	\$113.12	\$115.92	2.5%
INSURANCE PREMIUM TAXES	\$91.21	\$93.70	2.7%	\$91.21	\$92.39	1.3%
SEVERANCE TAXES	<u>\$105.01</u>	<u>\$100.81</u>	<u>-4.0%</u>	<u>\$105.01</u>	<u>\$86.03</u>	<u>-18.1%</u>
TOTAL	\$5,169.48	\$5,445.53	5.3%	\$5,169.48	\$5,540.89	7.2%
TRANSPORTATION						
MOTOR FUEL TAX	\$256.76	\$261.69	1.9%	\$256.76	\$261.74	1.9%
SPECIAL FUEL TAXES	\$101.71	\$104.69	2.9%	\$101.71	\$100.07	-1.6%
MOTOR VEHICLE REGISTRATION FEES ⁴	<u>\$39.58</u>	<u>\$40.85</u>	<u>3.2%</u>	<u>\$39.58</u>	<u>\$41.09</u>	<u>3.8%</u>
TOTAL	\$398.05	\$407.22	2.3%	\$398.05	\$402.91	1.2%

NOTES:

¹ Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

² The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 18, 2015 Consensus Revenue Forecast.

³ Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

⁴ Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 9/11/2015



Revenue and Refund Comparison	Transactions from 07/01/2014 to 06/30/2015			Transactions from 07/01/2013 to 06/30/2014			Net Amount Change	Net Change%
	Fiscal Year	2015		Fiscal Year	2014			
	Fiscal Month	01 - 12		Fiscal Month	01 - 12			
	◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆				
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Dedicated Credits	28,318,556	-	28,318,556	26,122,623	-	26,122,623	2,195,933	8.4%
45-Day Motor Veh Reg Permit	3,790,663	-	3,790,663	3,943,773	-	3,943,773	(153,111)	-3.9%
Admin. Allowance Service Charge: Sales Tax & Misc	11,466,837	-	11,466,837	9,888,868	-	9,888,868	1,577,968	16.0%
County Property Tax Transaction Fees	3,009,347	-	3,009,347	2,853,658	-	2,853,658	155,689	5.5%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	0	0.0%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	524,976	-	524,976	330,659	-	330,659	194,317	58.8%
Driving Under Influence Impound Fees	245,428	-	245,428	246,986	-	246,986	(1,557)	-0.6%
Federal Revenues & Grants	563,537	-	563,537	519,042	-	519,042	44,495	8.6%
Misc. Dedicated Credits: Other Agencies	148,016	-	148,016	272,517	-	272,517	(124,501)	-45.7%
Misc. Dedicated Credits: Tax Comm.	1,066,060	-	1,066,060	1,044,408	-	1,044,408	21,652	2.1%
MV Contract Services - Sale of Info	170,113	-	170,113	183,714	-	183,714	(13,601)	-7.4%
MV Regist/Plate Fees: Plate, Admin Fee	2,226,698	-	2,226,698	2,076,157	-	2,076,157	150,541	7.3%
Off Highway Vehicle Reg. Fees	812,456	-	812,456	537,876	-	537,876	274,580	51.0%
Private Organ Donation Contributions	0	-	0	17,731	-	17,731	(17,731)	-100.0%
Traumatic Head and Spinal Cord Injury Rehab	169,342	-	169,342	170,434	-	170,434	(1,092)	-0.6%
Water & Wastewater Proj: Div of Water Rights	1,025,084	-	1,025,084	936,800	-	936,800	88,284	9.4%
Education / USF	4,092,655,176	(490,773,369)	3,601,881,807	3,763,625,919	(487,710,020)	3,275,915,900	325,965,907	10.0%
Corporate Tax	457,523,052	(83,584,854)	373,938,199	399,380,359	(85,843,562)	313,536,797	60,401,402	19.3%
Driver Education Fees - Dedicated Credits	5,505,318	-	5,505,318	5,367,428	-	5,367,428	137,889	2.6%
Individual Income Tax: Final Payments	991,063,541	(402,854,423)	588,209,118	882,243,448	(397,282,206)	484,961,242	103,247,876	21.3%
Individual Income Tax: Withholding	2,572,595,253	(3,135,461)	2,569,459,792	2,409,351,733	(4,521,073)	2,404,830,660	164,629,132	6.8%
Mineral Production Tax Withholding	28,344,153	(1,198,630)	27,145,522	32,424,930	(63,179)	32,361,752	(5,216,229)	-16.1%
Wine And Liquor Tax - Dedicated Credits	37,623,858	-	37,623,858	34,858,021	-	34,858,021	2,765,837	7.9%
Enterprise Funds	168,310,978	-	168,310,978	156,411,950	-	156,411,950	11,899,027	7.6%
Land Grant Management Fund Reg. Fees	(150,628)	-	(150,628)	94,250	-	94,250	(244,879)	-259.8%
Liquor Mark Up	168,461,607	-	168,461,607	156,317,700	-	156,317,700	12,143,907	7.8%
Liquor Mark Up - School Lunch	(1)	-	(1)	-	-	-	(1)	
General Fund	2,093,948,332	(56,083,286)	2,037,865,046	2,030,706,800	(37,010,136)	1,993,696,664	44,168,381	2.2%
Beer Tax	8,210,787	(6,172)	8,204,614	8,096,908	(6,012)	8,090,896	113,718	1.4%
Cigarette Taxes	87,614,586	(193,389)	87,421,197	84,557,964	(200,386)	84,357,578	3,063,619	3.6%
Cigarette/eCig Licenses & Fees	12,600	-	12,600	25,880	-	25,880	(13,280)	-51.3%
Court Warrant/Garn/Lien Fees	467,376	-	467,376	404,647	-	404,647	62,729	15.5%
DUI Impound Fees	1,726,766	-	1,726,766	1,738,092	-	1,738,092	(11,326)	-0.7%
Farm Tool Tax Credit	-	554,568	554,568	-	132,467	132,467	422,101	318.6%
Insurance Premium Tax: Admitted Insurers	94,398,873	(2,013,505)	92,385,369	92,299,293	(1,086,796)	91,212,497	1,172,871	1.3%
Mining Severance Tax	16,346,820	(195)	16,346,625	15,851,094	(293)	15,850,801	495,824	3.1%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

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◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Misc. Taxes & Other	-	-	-	2,556,026	-	2,556,026	(2,556,026)	-100.0%
Motor Vehicle Bus. Regulation Fees: MVED	3,334,764	-	3,334,764	2,792,665	-	2,792,665	542,099	19.4%
Multi-Channel Video or Audio Service Tax	28,447,046	-	28,447,046	25,987,490	-	25,987,490	2,459,555	9.5%
Oil And Gas Severance Tax	80,992,269	(11,307,139)	69,685,131	94,133,781	(4,974,219)	89,159,562	(19,474,431)	-21.8%
Property Tax Relief Credits: Circuit Breaker	-	(5,965,546)	(5,965,546)	-	(6,094,588)	(6,094,588)	129,042	2.1%
State Sales And Use Tax	1,752,102,525	(37,148,150)	1,714,954,376	1,681,586,705	(24,780,483)	1,656,806,222	58,148,153	3.5%
Tobacco Products Tax	20,293,919	(3,758)	20,290,161	20,676,254	173	20,676,427	(386,266)	-1.9%
Restricted General Fund	91,546,714	(50,381)	91,496,332	85,228,446	(77,218)	85,151,228	6,345,104	7.5%
Alcohol Beverage Enforce/Treatment - Restrct	5,386,322	-	5,386,322	5,463,741	-	5,463,741	(77,419)	-1.4%
Boat Fuel Tax - Restricted	2,536,882	-	2,536,882	2,506,806	-	2,506,806	30,076	1.2%
Boat Registration Fees - Restricted	1,544,392	-	1,544,392	1,604,428	-	1,604,428	(60,036)	-3.7%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	4,358,241	-	4,358,241	4,420,976	-	4,420,976	(62,734)	-1.4%
Electronic Payments Fee - Restricted	7,064,491	-	7,064,491	4,272,406	-	4,272,406	2,792,084	65.4%
Fire Academy Support Fund - Restricted	7,828,799	-	7,828,799	6,870,054	-	6,870,054	958,745	14.0%
IIT Contrib: Organ/Homeless/Education/Spay/Etc. - Rstrc	108,493	-	108,493	213,581	-	213,581	(105,088)	-49.2%
Industrial Accident Fund - Restricted	2,913,202	-	2,913,202	2,455,365	-	2,455,365	457,837	18.6%
Ins. Premium & Other - Restricted	1,568,797	-	1,568,797	1,335,075	-	1,335,075	233,722	17.5%
Lubricating Oil Fee: Used Oil - Restricted	624,659	-	624,659	668,811	-	668,811	(44,152)	-6.6%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	31,563	-	31,563	26,167	-	26,167	5,396	20.6%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	5,375	-	5,375	5,075	-	5,075	300	5.9%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	26,666	-	26,666	23,532	-	23,532	3,134	13.3%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	2,637,837	-	2,637,837	2,789,413	-	2,789,413	(151,576)	-5.4%
Oil & Gas Conservation Fee - Restricted	6,746,664	(18,715)	6,727,949	7,864,650	(43,218)	7,821,433	(1,093,484)	-14.0%
Other Misc. - Restricted	3,863,846	-	3,863,846	2,147,529	-	2,147,529	1,716,317	79.9%
Snowmobile Registrations - Restricted	322,080	-	322,080	371,011	-	371,011	(48,931)	-13.2%
State Imposed Mass Transit Tax	3,661,825	(31,666)	3,630,158	3,500,481	(34,000)	3,466,481	163,677	4.7%
Statewide Unified E-911 Emergency Services	3,123,604	-	3,123,604	2,879,487	-	2,879,487	244,118	8.5%
Water & Wastewater Proj: Sales - Restricted	28,192,977	-	28,192,977	26,809,860	-	26,809,860	1,383,117	5.2%
Special Revenues	16,689,910	-	16,689,910	16,205,385	-	16,205,385	484,525	3.0%
First Class County Transient Room Tax Fund	2,686,712	-	2,686,712	2,458,036	-	2,458,036	228,676	9.3%
Liquor Mark Up - Public Safety	3,762,386	-	3,762,386	3,485,801	-	3,485,801	276,585	7.9%
Misc Special Revenues	2,215	-	2,215	217	-	217	1,998	921.6%
Navajo Revitalization Fund	2,703,385	-	2,703,385	2,829,117	-	2,829,117	(125,732)	-4.4%
Qualified Emergency Food Agencies Fund	915,002	-	915,002	915,002	-	915,002	-	0.0%
Uintah Basin Revitalization Fund	6,620,210	-	6,620,210	6,517,212	-	6,517,212	102,998	1.6%
Transportation	1,054,281,771	(15,000,549)	1,039,281,223	1,011,611,997	(15,511,628)	996,100,369	43,180,853	4.3%
Aviation Fuel Tax - Restricted	6,450,483	(11,476)	6,439,007	5,987,699	(19,554)	5,968,145	470,862	7.9%
Centennial Highway 1/64% Sales Tax & Transfers	8,079,515	-	8,079,515	7,711,665	-	7,711,665	367,850	4.8%
Centennial Highway 8.3% Vehicle Related Products	183,488,672	-	183,488,672	175,070,582	-	175,070,582	8,418,090	4.8%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Clean Fuel Incentive Surcharge	-	-	-	(35)	-	(35)	35	100.0%
County of the 1st Class State Highways Projects MV	4,191,507	-	4,191,507	4,237,578	-	4,237,578	(46,071)	-1.1%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	11,428,949	-	11,428,949	10,926,614	-	10,926,614	502,335	4.6%
DUI Impound Fees - Restricted	820,915	-	820,915	826,124	-	826,124	(5,209)	-0.6%
Local Transportation Corridor Preservation Fee	16,275,768	(15,593)	16,260,175	19,016,701	(23,482)	18,993,219	(2,733,045)	-14.4%
Motor Fuel Tax	264,520,149	(2,776,875)	261,743,274	259,570,055	(2,809,910)	256,760,145	4,983,129	1.9%
Motor Vehicle Control Fees	5,508,323	-	5,508,323	5,214,765	-	5,214,765	293,559	5.6%
Motor Vehicle Registration Fees	41,092,021	-	41,092,021	39,580,066	-	39,580,066	1,511,955	3.8%
Motor Vehicle Rental Tax - Restricted	5,409,519	-	5,409,519	5,285,219	-	5,285,219	124,300	2.4%
Motorcycle Safety Fees - Dedicated Credit	445,360	-	445,360	429,020	-	429,020	16,340	3.8%
MV Public Safety for Highway Patrol - Restricted	2,168,513	-	2,168,513	2,115,300	-	2,115,300	53,213	2.5%
MV Transportation Investment Fund - Regis. Fee	77,061,086	-	77,061,086	75,056,657	-	75,056,657	2,004,429	2.7%
Proportional Registration Fees	16,209,185	-	16,209,185	15,811,227	-	15,811,227	397,958	2.5%
Proportional Registration: Highway Use Tax	11,637,685	-	11,637,685	10,562,170	-	10,562,170	1,075,515	10.2%
Public Trans Sys Tax Hwy: Sales - Restricted	22,924,093	(53,399)	22,870,694	28,218,982	(46,948)	28,172,034	(5,301,340)	-18.8%
Special Fuel Tax	112,215,156	(12,143,206)	100,071,950	114,317,365	(12,611,734)	101,705,632	(1,633,681)	-1.6%
Transport. Inv. Fund - 30% Sales Growth Diversion	126,156,561	-	126,156,561	95,615,353	-	95,615,353	30,541,208	31.9%
Transportation Projects: Sales Tax - Restricted	45,328,138	-	45,328,138	43,261,290	-	43,261,290	2,066,848	4.8%
Uninsured Motorist Fees - Restricted	2,870,174	-	2,870,174	2,797,600	-	2,797,600	72,574	2.6%
Trust & Agency	1,410,780,583	(15,908,178)	1,394,872,405	1,340,068,909	(12,540,421)	1,327,528,487	67,343,917	5.1%
Boy Scout License Plate Fees	9,489	-	9,489	9,883	-	9,883	(394)	-4.0%
Car & Bus Tax	9,136,199	-	9,136,199	9,187,390	(479)	9,186,911	(50,712)	-0.6%
Childrens License Plate Fees	21,363	-	21,363	23,380	-	23,380	(2,017)	-8.6%
Collegiate License Plate Fees	827,111	-	827,111	776,487	-	776,487	50,624	6.5%
County of the 2nd Class State Hwys Projects	16,973,446	(91,635)	16,881,811	6,345,162	(45,609)	6,299,553	10,582,259	168.0%
County Option Fixed Guideway	18,346,710	(237,793)	18,108,917	17,419,019	(135,485)	17,283,534	825,383	4.8%
County Option Sales & Use Tax	130,839,690	(2,118,429)	128,721,260	125,945,600	(1,546,217)	124,399,383	4,321,877	3.5%
County Option Zoo, Arts Parks	34,617,952	(520,348)	34,097,604	32,980,953	(430,515)	32,550,438	1,547,167	4.8%
Emergency Services Phone Charge	21,678,096	(3,223)	21,674,873	21,450,750	(10,821)	21,439,929	234,944	1.1%
Employers Reins. & Uninsured Employers	18,953,208	-	18,953,208	15,126,882	-	15,126,882	3,826,327	25.3%
Environmental Surcharge On Petroleum	5,760,509	(211,527)	5,548,982	5,148,339	(214,489)	4,933,850	615,132	12.5%
Fireman's Pension Fund	15,657,600	-	15,657,600	13,740,105	-	13,740,105	1,917,495	14.0%
Highways Sales & Use Tax	14,222,826	(145,181)	14,077,645	13,832,731	(97,884)	13,734,847	342,798	2.5%
Inc. Tax Contributions: Education	26,061	-	26,061	27,498	-	27,498	(1,437)	-5.2%
Inc. Tax Contributions: Election Campaign	93,918	-	93,918	94,892	-	94,892	(974)	-1.0%
Local Sales And Use Tax	523,476,579	(8,517,927)	514,958,652	502,630,984	(6,195,756)	496,435,229	18,523,423	3.7%
Motor Vehicle Blindness Prevention Checkoff	20,040	-	20,040	20,825	-	20,825	(785)	-3.8%
Municipal Energy Sales & Use Tax	5,141,926	(967)	5,140,959	5,944,229	(449)	5,943,780	(802,821)	-13.5%
Municipal Telecommunications License Tax	32,870,751	(2,407)	32,868,344	34,626,357	(22,838)	34,603,518	(1,735,175)	-5.0%
Municipality Transient Room Tax	8,724,956	(6,500)	8,718,456	7,779,886	(6,334)	7,773,552	944,904	12.2%
MV 1st Class City Corridor Preservation Fee	1,732,857	-	1,732,857	1,806,232	-	1,806,232	(73,375)	-4.1%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
MV County Collections - MVA	175,208,964	-	175,208,964	171,201,795	-	171,201,795	4,007,169	2.3%
Other License Plate and Contributions	94,625	-	94,625	93,234	-	93,234	1,391	1.5%
Public Transit Tax	217,594,794	(3,774,574)	213,820,220	208,004,823	(3,102,725)	204,902,098	8,918,122	4.4%
Resort Communities Tax	20,575,263	(139,026)	20,436,237	19,042,929	(142,683)	18,900,246	1,535,991	8.1%
Rural County Hospital Tax	3,209,653	(31,793)	3,177,859	3,130,853	(29,447)	3,101,405	76,454	2.5%
Tax Cash Bonds	-	-	-	1,520	-	1,520	(1,520)	-100.0%
Tax Commission Suspense	18,082,472	-	18,082,472	14,588,314	-	14,588,314	3,494,158	24.0%
Tourism, Recreation, Cultural, Convention Tax	61,925,214	(53,573)	61,871,642	58,675,263	(370,032)	58,305,231	3,566,411	6.1%
Town Option Sales & Use Tax	4,159,513	(19,947)	4,139,566	3,920,096	(31,673)	3,888,423	251,143	6.5%
Transient Room Tax	47,620,711	(33,328)	47,587,384	43,368,727	(156,984)	43,211,743	4,375,641	10.1%
Waste Tire Recycling Fees	3,178,089	-	3,178,089	3,123,773	-	3,123,773	54,315	1.7%
Net Revenue	8,956,532,019	(577,815,763)	8,378,716,256	8,429,982,029	(552,849,422)	7,877,132,607	501,583,649	6.4%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.