

TC-23 MONTHLY REVENUE SUMMARY

Final Year-end FY2004-2005

	1	2	3	4	5	6
	FY 2004 FINAL	FY 2005 LEG.&EXEC.	FY 2005 LEG.&EXEC.	FY 2005 Final	FY 2005 YEAR-TO- DATE	Net Collections Difference
MAJOR* TAX SOURCES	NET	CONSENSUS	CONSENSUS	Year-end	DATE	LEG.&EXEC.
(In Millions of Dollars)	REVENUES	2/14/2005	Growth Rate	9/19/2005	Growth Rate	CONSENSUS
	(final)		Col 2 / Col 1		Col 4 / Col 1	Col 4 - Col 2
SALES AND USE TAXES	1,501.94	1,590.00	5.9%	1,634.52	8.8%	\$44.52
INDIVIDUAL INCOME TAX	1,699.18	1,830.00	7.7%	1,933.29	13.8%	103.29
CORPORATE FRANCHISE TAX	155.36	190.00	22.3%	198.89	28.0%	8.89
BEER, CIGARETTE & TOBACCO	62.81	60.00	-4.5%	61.94	-1.4%	1.94
INSURANCE PREMIUM TAXES	62.42	68.00	8.9%	67.35	7.9%	(0.65)
SEVERANCE TAXES	42.69	50.50	18.3%	64.93	52.1%	14.43
GENERAL & USF FUNDS	3,524.41	3,788.50	7.5%	3,960.93	12.4%	\$172.43
MOTOR FUEL TAX	239.92	235.00	-2.1%	241.48	0.7%	\$6.48
SPECIAL FUEL TAXES	86.16	90.00	4.5%	93.84	8.9%	3.84
MOTOR VEHICLE REGIS. FEES	29.39	30.80	4.8%	30.69	4.4%	(0.11)
TRANSPORTATION FUND	355.47	355.80	0.1%	366.01	3.0%	\$10.21

* The Economic and Statistical Unit only estimates targets for the top 12 revenue sources for the non-restricted General, Uniform School and Transportation Funds. These sources generally constitute about 95 percent of non-restricted revenue (excluding restricted funds & federal funds).

** June (monthly) revenues, which comprise receipts from May economic activity, indicate that:

- 1) State sales tax collections were up 7%, about as expected
- 2) Withholding or payroll tax collections were up 15%, better than expected
- 3) Corporate franchise taxes at \$26.1 million were off 6%, lower than expected
- 4) Motor fuel taxes were up 5 percent, better than expected.

*** The revenue excess for FY 2004-05 is smaller due in large part to transfers from:

- a) Oil and Gas Severance Taxes to Uintah Basin and Navajo Revitalization Funds of \$4.45 million
- b) Insurance Premium Tax to Employers Reinsurance and Fireman's Pension Fund of \$5 million.

And lower Income Tax Final Payments of \$1.3 million were offset by additional Withholding Taxes of \$6 million

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Comparison of Revenues and Refunds	Transactions from 07/01/2004 to 06/30/2005			Transactions from 07/01/2003 to 06/30/2004					
	Fiscal Year	2005		Fiscal Year	2004				
	Fiscal Month	01 - 12		Fiscal Month	01 - 12				
			◆◆◆ Fiscal Year 2005 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2004 Month 01 - 12 ◆◆◆			
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Admin. Allowance Service Charge: Sales Tax	8,680,020	-	8,680,020	7,640,024	-	7,640,024	1,039,996	13.6%	
MV Regist/Plate Fees: Plate, Admin Fee	2,483,757	-	2,483,757	2,390,042	-	2,390,042	93,716	3.9%	
Off Highway Vehicle Reg. Fees	490,676	-	490,676	483,841	-	483,841	6,835	1.4%	
Federal Revenues & Grants	707,100	-	707,100	611,125	-	611,125	95,975	15.7%	
Ded. Cred: Electronic Payments Offset Fee	52,886	-	52,886	12,086	-	12,086	40,801	337.6%	
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	0	0.0%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	2,322,540	-	2,322,540	2,835,895	-	2,835,895	(513,355)	-18.1%	
Misc. Dedicated Credits: Tax Comm.	1,249,059	(44)	1,249,015	1,121,081	(54)	1,121,027	127,987	11.4%	
Misc. Dedicated Credits: Other Agencies	168,764	-	168,764	142,446	-	142,446	26,318	18.5%	
County Property Tax Transaction Fees	2,017,491	-	2,017,491	1,977,743	-	1,977,743	39,749	2.0%	
Driving Under Influence Impound Fees	254,850	-	254,850	265,240	-	265,240	(10,390)	-3.9%	
30-Day Motor Veh Reg Permit	2,049,760	-	2,049,760	1,887,522	-	1,887,522	162,238	8.6%	
Private Organ Donation Contributions	72,541	-	72,541	61,487	-	61,487	11,054	18.0%	
Water & Wastewater Proj: Div of Water Rights	175,000	-	175,000	175,000	-	175,000	(0)	0.0%	
Dedicated Credits Total	23,174,446	(44)	23,174,402	22,053,530	(54)	22,053,477	1,120,926	5.1%	
Land Grant Management Fund Reg. Fees	130,211	-	130,211	-	-	-	130,211		
Enterprise Funds Total	130,211	-	130,211	-	-	-	130,211		
State Sales And Use Tax	1,654,179,600	(19,657,517)	1,634,522,084	1,515,870,455	(13,932,716)	1,501,937,738	132,584,345	8.8%	
Insurance Premium Tax: Admitted Insurers	67,353,901	-	67,353,901	62,424,496	-	62,424,496	4,929,406	7.9%	
Cigarette Taxes	46,580,100	(67,639)	46,512,461	48,010,820	(354,996)	47,655,824	(1,143,363)	-2.4%	
Inheritance Tax	3,464,372	(512,592)	2,951,780	9,935,535	(261,046)	9,674,489	(6,722,709)	-69.5%	
Oil And Gas Severance Tax	54,097,787	(613,467)	53,484,320	37,520,533	(860,725)	36,659,808	16,824,512	45.9%	
Beer Tax	8,918,275	-	8,918,275	9,418,401	(50,923)	9,367,478	(449,203)	-4.8%	
Mining Severance Tax	11,447,429	-	11,447,429	6,026,484	-	6,026,484	5,420,945	90.0%	
Tobacco Products Tax	6,510,897	-	6,510,897	5,867,139	(77,064)	5,790,075	720,822	12.4%	
Motor Vehicle Bus. Regulation Fees: MVED	1,942,692	-	1,942,692	2,010,381	-	2,010,381	(67,689)	-3.4%	
DUI Impound Fees	913,972	-	913,972	941,726	-	941,726	(27,754)	-2.9%	
Energy Savings Tax Credit	-	101,302	101,302	-	(242,462)	(242,462)	343,764	-141.8%	
Property Tax Relief Credits: Circuit Breaker	-	(6,050,659)	(6,050,659)	-	(5,390,123)	(5,390,123)	(660,535)	12.3%	

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Reporting Category Source & Distribution	*** Fiscal Year 2005 Month 01 - 12 ***			*** Fiscal Year 2004 Month 01 - 12 ***			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
<i>Cigarette Licenses & Fees</i>	24,355	(100)	24,255	22,180	(110)	22,070	2,185	9.9%
<i>Multi-Channel Video or Audio Service Tax</i>	11,652,346	-	11,652,346	-	-	-	11,652,346	
General Fund Total	1,867,085,727	(26,800,671)	1,840,285,056	1,698,048,149	(21,170,165)	1,676,877,984	163,407,072	9.7%
<i>Cigarette Tax - Tobacco Prevention - Rstrctd</i>	8,410,558	-	8,410,558	8,216,794	-	8,216,794	193,764	2.4%
<i>Ins. Premium & Other - Restricted</i>	1,345,921	-	1,345,921	1,103,008	-	1,103,008	242,913	22.0%
<i>Water & Wastewater Proj: Sales - Restricted</i>	14,875,000	-	14,875,000	14,402,000	-	14,402,000	473,000	3.3%
<i>Fire Academy Support Fund - Restricted</i>	5,410,595	-	5,410,595	4,751,878	-	4,751,878	658,717	13.9%
<i>Inc. Tax Contrib: Organ, Homeless, Wolf - Rstrct</i>	116,943	-	116,943	362,479	-	362,479	(245,537)	-67.7%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	579,534	-	579,534	543,453	-	543,453	36,082	6.6%
<i>Oil & Gas Conservation Fee - Restricted</i>	3,631,963	-	3,631,963	2,696,250	-	2,696,250	935,713	34.7%
<i>Other Misc. - Restricted</i>	917,264	-	917,264	870,728	-	870,728	46,536	5.3%
<i>Boat Registration Fees - Restricted</i>	620,055	-	620,055	641,632	-	641,632	(21,577)	-3.4%
<i>Boat Fuel Tax - Restricted</i>	2,778,251	-	2,778,251	2,849,606	-	2,849,606	(71,355)	-2.5%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	1,808,503	-	1,808,503	1,453,607	-	1,453,607	354,897	24.4%
<i>Snowmobile Registrations - Restricted</i>	305,124	-	305,124	237,370	-	237,370	67,755	28.5%
<i>Off Highway Vehicle Fuel Tax - Restricted</i>	1,050,055	-	1,050,055	1,050,000	-	1,050,000	55	0.0%
<i>Alcohol Beverage Enforce/Treatment - Restrct</i>	3,133,777	-	3,133,777	2,525,666	-	2,525,666	608,111	24.1%
<i>Statewide Unified E-911 Emergency Services</i>	3,688,386	-	3,688,386	-	-	-	3,688,386	
Gen'l Restricted Total	48,671,929	-	48,671,929	41,704,471	-	41,704,471	6,967,458	16.7%
<i>Uintah Basin Revitalization Fund</i>	3,000,000	-	3,000,000	3,000,000	-	3,000,000	-	0.0%
<i>Navajo Revitalization Fund</i>	1,451,427	-	1,451,427	1,216,045	-	1,216,045	235,382	19.4%
Special Revenues Total	4,451,427	-	4,451,427	4,216,045	-	4,216,045	235,382	5.6%
<i>Motor Fuel Tax</i>	245,287,401	(3,803,302)	241,484,099	244,456,824	(4,532,009)	239,924,815	1,559,283	0.6%
<i>Special Fuel Tax</i>	114,279,247	(20,443,097)	93,836,149	107,889,209	(21,726,085)	86,163,124	7,673,026	8.9%
<i>Motor Vehicle Registration Fees</i>	30,689,653	-	30,689,653	29,390,763	(200)	29,390,563	1,299,090	4.4%
<i>Proportional Registration Fees</i>	12,121,908	-	12,121,908	11,838,096	(8,150)	11,829,945	291,963	2.5%
<i>Proportional Registration: Highway Use Tax</i>	8,421,109	-	8,421,109	8,148,486	-	8,148,486	272,623	3.3%
<i>Aviation Fuel Tax - Restricted</i>	8,440,471	(2,284,319)	6,156,152	7,979,138	(2,266,283)	5,712,855	443,297	7.8%
<i>Motor Vehicle Control Fees</i>	4,757,020	-	4,757,020	4,514,635	-	4,514,635	242,385	5.4%
<i>Uninsured Motorist Fees - Restricted</i>	2,469,130	-	2,469,130	2,542,416	-	2,542,416	(73,287)	-2.9%
<i>DUI Impound Fees - Restricted</i>	852,392	-	852,392	895,484	-	895,484	(43,092)	-4.8%
<i>Motorcycle Safety Fees - Dedicated Credit</i>	241,421	-	241,421	218,133	-	218,133	23,288	10.7%
<i>Transportation Projects: Sales Tax - Restricted</i>	18,968,668	-	18,968,668	17,515,518	-	17,515,518	1,453,150	8.3%

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*** Fiscal Year 2005 Month 01 - 12 ***

*** Fiscal Year 2004 Month 01 - 12 ***

Reporting Category Source & Distribution	*** Fiscal Year 2005 Month 01 - 12 ***			*** Fiscal Year 2004 Month 01 - 12 ***			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
<i>Public Trans Sys Tax Hwy: Sales - Restricted</i>	10,476,368	-	10,476,368	8,831,233	-	8,831,233	1,645,134	18.6%
<i>Motor Vehicle Rental Tax - Restricted</i>	3,320,001	-	3,320,001	2,852,060	-	2,852,060	467,941	16.4%
<i>Centennial Highway MV Registration Fee</i>	20,390,645	-	20,390,645	19,603,766	-	19,603,766	786,879	4.0%
<i>Centennial Highway 1/64% Sales Tax</i>	5,601,194	(82,535)	5,518,659	4,646,219	(72,061)	4,574,158	944,502	20.6%
<i>Clean Fuel Incentive Surcharge</i>	31,955	-	31,955	29,155	-	29,155	2,800	9.6%
Transportation Total	486,348,582	(26,613,253)	459,735,330	471,351,134	(28,604,788)	442,746,347	16,988,983	3.8%
<i>Local Sales And Use Tax</i>	365,882,609	(4,786,109)	361,096,500	334,387,885	(2,833,745)	331,554,140	29,542,360	8.9%
<i>Transient Room Tax</i>	18,168,649	(63,628)	18,105,021	17,570,131	(48,878)	17,521,252	583,768	3.3%
<i>Municipality Transient Room Tax</i>	900,145	-	900,145	761,964	-	761,964	138,181	18.1%
<i>Resort Communities Tax</i>	9,770,122	(32,570)	9,737,552	7,916,797	(34,766)	7,882,031	1,855,521	23.5%
<i>Public Transit Tax</i>	121,675,508	(1,112,245)	120,563,263	112,742,660	(758,794)	111,983,867	8,579,396	7.7%
<i>Tourism, Recreation, Cultural, Convention Tax</i>	36,341,528	(85,532)	36,255,996	34,182,149	(144,414)	34,037,735	2,218,261	6.5%
<i>County Option Zoo, Arts Parks</i>	20,108,528	(191,927)	19,916,601	18,563,922	(115,759)	18,448,162	1,468,439	8.0%
<i>Rural County Hospital Tax</i>	5,106,711	(45,975)	5,060,736	4,202,923	(30,745)	4,172,178	888,558	21.3%
<i>Highways Sales & Use Tax</i>	8,491,311	(58,322)	8,432,989	7,212,105	(60,283)	7,151,822	1,281,167	17.9%
<i>County Option Sales & Use Tax</i>	90,445,318	(970,049)	89,475,269	83,168,175	(598,795)	82,569,380	6,905,888	8.4%
<i>Town Option Sales & Use Tax</i>	32,915	(103)	32,812	29,845	(0)	29,845	2,967	9.9%
<i>Municipal Energy Sales & Use Tax</i>	3,775,381	(49,079)	3,726,302	3,502,261	(121,475)	3,380,786	345,516	10.2%
<i>MV County Collections - MVA</i>	173,364,340	-	173,364,340	169,450,528	-	169,450,528	3,913,812	2.3%
<i>Waste Tire Recycling Fees</i>	2,848,607	-	2,848,607	2,535,468	-	2,535,468	313,140	12.4%
<i>Employers Reins. & Uninsured Employers</i>	47,175,376	-	47,175,376	39,518,345	-	39,518,345	7,657,030	19.4%
<i>Environmental Surcharge On Petroleum</i>	5,681,904	-	5,681,904	6,056,756	-	6,056,756	(374,852)	-6.2%
<i>Fireman's Pension Fund</i>	10,823,428	-	10,823,428	9,500,901	-	9,500,901	1,322,527	13.9%
<i>Car & Bus Tax</i>	6,014,018	(567)	6,013,451	5,378,721	(97)	5,378,624	634,827	11.8%
<i>Local Sports / Recreational Bonding (1/64)</i>	185,498	-	185,498	173,047	-	173,047	12,451	7.2%
<i>Collegiate License Plate Fees</i>	195,081	-	195,081	148,166	-	148,166	46,915	31.7%
<i>Illegal Drug Stamp Tax: Law Enforcement</i>	450	-	450	130	-	130	320	246.2%
<i>Municipal Telecommunications License Tax</i>	30,580,552	-	30,580,552	-	-	-	30,580,552	
<i>Emergency Services Phone Charge</i>	22,449,218	-	22,449,218	13,808,503	(94,412)	13,714,091	8,735,127	63.7%
<i>Inc. Tax Contributions: Education</i>	52,752	-	52,752	46,965	-	46,965	5,787	12.3%
<i>Inc. Tax Contributions: Election Campaign</i>	148,780	-	148,780	137,070	-	137,070	11,710	8.5%
<i>Motor Vehicle Blindness Prevention Checkoff</i>	24,338	-	24,338	19,025	-	19,025	5,313	27.9%
<i>Childrens License Plate Fees</i>	40,962	-	40,962	39,541	-	39,541	1,421	3.6%
<i>Boy Scout License Plate Fees</i>	9,257	-	9,257	8,949	-	8,949	308	3.4%
<i>Other License Plate and Contributions</i>	56,302	-	56,302	44,588	-	44,588	11,714	26.3%

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Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2005 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2004 Month 01 - 12 ◆◆◆			<i>Net Amount</i>	<i>Net</i>
	<i>Gross Revenue</i>	<i>Refunds</i>	<i>Net Revenue</i>	<i>Gross Revenue</i>	<i>Refunds</i>	<i>Net Revenue</i>	<i>Change</i>	<i>Change%</i>
<i>Tax Commission Suspense</i>	23,917,939	(20)	23,917,919	27,081,511	(26,762,966)	318,544	23,599,375	7408.5%
Trust & Agency Total	1,004,267,526	(7,396,126)	996,871,400	898,189,029	(31,605,129)	866,583,900	130,287,500	15.0%
<i>Individual Income Tax: Withholding</i>	1,743,252,542	(1,615,511)	1,741,637,031	1,619,730,708	(1,851,238)	1,617,879,470	123,757,560	7.6%
<i>Individual Income Tax: Final Payments</i>	549,818,051	(364,859,468)	184,958,583	432,220,810	(357,823,616)	74,397,194	110,561,389	148.6%
<i>Corporate Franchise And Income Tax</i>	234,080,745	(45,235,556)	188,845,189	189,618,319	(44,613,507)	145,004,812	43,840,377	30.2%
<i>Mineral Production Tax Withholding</i>	16,811,997	(75,237)	16,736,761	17,354,454	(88,046)	17,266,409	(529,648)	-3.1%
<i>Gross Receipts & Radioactive Waste Tax</i>	15,341,792	-	15,341,792	13,146,921	-	13,146,921	2,194,871	16.7%
<i>Driver Education Fees - Dedicated Credits</i>	4,545,996	-	4,545,996	4,416,044	-	4,416,044	129,952	2.9%
<i>Wine And Liquor Tax - Dedicated Credits</i>	18,123,110	-	18,123,110	16,803,534	-	16,803,534	1,319,576	7.9%
Uniform School Total	2,581,974,235	(411,785,772)	2,170,188,463	2,293,290,791	(404,376,407)	1,888,914,385	281,274,078	14.9%
Net Revenue	6,016,104,084	(472,595,866)	5,543,508,218	5,428,853,150	(485,756,542)	4,943,096,608	600,411,610	12.1%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.