

Footnotes
Integral
to this
report

TC-23 MONTHLY REVENUE SUMMARY

Final Year-end, FY2001-2002

	1	2	3	4	5	6
	FY 2001 FINAL	FY 2002 LEG. & EXEC. CONSENSUS 5/20/2002 Latest Baseline	FY 2002 YEAR-TO- DATE 9/10/2002 Final	FY 2002 CURRENT GROWTH Year-to-date Col 3 / Col 1	FY 2002 CONSENSUS GROWTH 5/20/2002 Col 2 / Col 1	Net Collections Difference from CONSENSUS Year-to-date Col 3 - Col 2
MAJOR TAX SOURCES <i>(In Millions of Dollars)</i>	NET REVENUES (Final) #					
SALES AND USE TAXES	1,431.42	1,434.80	1,441.32	0.7%	0.2%	\$6.52
INDIVIDUAL INCOME TAX	1,712.59	1,622.39	1,610.60	-6.0%	-5.3%	(\$11.79)
CORPORATE FRANCHISE TAX	174.88	99.76	118.92	-32.0%	-43.0%	\$19.16
BEER, CIGARETTE & TOBACCO	57.91	59.30	59.96	3.5%	2.4%	\$0.66
INSURANCE PREMIUM TAXES	46.00	50.55	56.62	23.1%	9.9%	\$6.07
SEVERANCE TAXES	45.56	30.05	23.84	-47.7%	-34.0%	(\$6.21)
GENERAL & USF FUNDS	3,468.36	3,296.85	3,311.26	-4.5%	-4.9%	\$14.41 *
MOTOR FUEL TAX	229.41	228.10	237.92	3.7%	-0.6%	\$9.82
SPECIAL FUEL TAX	80.59	84.95	84.41 r	4.7%	5.4%	(\$0.54)
MOTOR VEHICLE REGIS. FEES	25.94	28.00	27.38	5.6%	7.9%	(\$0.62)
TRANSPORTATION FUND	335.94	341.05	349.71	4.1%	1.5%	\$8.66

* The net collection are final numbers, but subject to audit review.

r FY2001 Special Fuel tax was revised downward

\$ June (and early July) net collections were based on May economic activity. These net collections indicate that:

- 1) State sales taxes were up 1 percent for the month, better than expected,
- 2) Individual Income tax - Refunds were up 1.4 percent, from \$17.5 million to \$17.7 million, higher than expected,
- 3) Individual Income tax - Withholding (payroll) tax was up 7.6 percent for the month, better than expected,
- 4) Corporate franchise taxes were up 3.1 percent, better than expected,
- 5) Motor fuel tax was up 18 percent, better than expected

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit
Years Ended June 30, 2002 and 2001

TC-23 Rev. 9/2001 Printed: 9/10/2002



Comparison of Revenues and Refunds	Year Ended June 30, 2002			Year Ended June 30, 2001			Net Amount Change	Net Change%
	Fiscal Year	2002		Fiscal Year	2001			
	Fiscal Month	(All)		Fiscal Month	(All)			
*****Fiscal Year 2002*****			*****Fiscal Year 2001*****					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
<i>Admin. Allowance Service Charge: Sales Tax</i>	8,388,315	-	8,388,315	8,354,364	-	8,354,364	33,951	0.4%
<i>Misc. Dedicated Credits: Tax Comm.</i>	3,329,989	(85)	3,329,904	2,815,597	(85)	2,815,513	514,391	18.3%
<i>Ded. Cred: DNR Plants/Animal Protect: Sales</i>	2,300,000	-	2,300,000	-	-	-	2,300,000	
<i>MV Regist/Plate Fees: Plate, Admin Fee</i>	2,061,038	-	2,061,038	2,168,295	-	2,168,295	(107,257)	-4.9%
<i>30-Day Motor Veh Reg Permit</i>	1,232,826	-	1,232,826	1,085,036	-	1,085,036	147,790	13.6%
<i>Federal Revenues & Grants</i>	707,081	-	707,081	655,427	-	655,427	51,654	7.9%
<i>Off Highway Vehicle Reg. Fees</i>	455,413	-	455,413	430,460	-	430,460	24,953	5.8%
<i>Driving Under Influence Impound Fees</i>	265,081	-	265,081	294,824	-	294,824	(29,744)	-10.1%
<i>Misc. Dedicated Credits: Other Agencies</i>	127,405	-	127,405	115,334	-	115,334	12,071	10.5%
<i>Water & Wastewater Proj: Div of Water Rights</i>	100,000	-	100,000	100,000	-	100,000	-	0.0%
<i>Inc. Tax Contributions: Non Game</i>	48,244	-	48,244	43,047	-	43,047	5,197	12.1%
Dedicated Credits Total	19,015,392	(85)	19,015,307	16,062,384	(85)	16,062,300	2,953,008	18.4%
<i>State Sales And Use Tax</i>	1,452,513,562	(11,195,291)	1,441,318,271	1,444,765,814	(13,346,349)	1,431,419,465	9,898,806	0.7%
<i>Insurance Premium Tax: Admitted Insurers</i>	56,616,408	-	56,616,408	45,997,165	-	45,997,165	10,619,243	23.1%
<i>Cigarette Taxes</i>	46,132,103	(1,701,219)	44,430,883	43,187,135	(327,624)	42,859,511	1,571,372	3.7%
<i>Oil And Gas Severance Tax</i>	23,399,374	(4,506,291)	18,893,082	40,628,972	(1,271,174)	39,357,798	(20,464,716)	-52.0%
<i>Beer Tax</i>	10,482,174	(11,910)	10,470,264	10,325,676	(5,347)	10,320,329	149,935	1.5%
<i>Inheritance Tax</i>	9,822,438	(398,371)	9,424,067	30,500,881	(483,696)	30,017,185	(20,593,118)	-68.6%
<i>Tobacco Products Tax</i>	5,055,002	-	5,055,002	4,731,104	(1,855)	4,729,248	325,754	6.9%
<i>Mining Severance Tax</i>	4,952,500	-	4,952,500	6,203,714	-	6,203,714	(1,251,213)	-20.2%
<i>Motor Vehicle Bus. Regulation Fees: MVED</i>	1,985,820	-	1,985,820	1,719,870	-	1,719,870	265,951	15.5%
<i>DUI Impound Fees</i>	961,993	-	961,993	1,073,021	-	1,073,021	(111,028)	-10.3%
<i>Misc. Taxes & Other</i>	313,929	-	313,929	24,981	-	24,981	288,949	
<i>Cigarette Licenses & Fees</i>	17,280	(220)	17,060	24,000	-	24,000	(6,940)	-28.9%
<i>Energy Savings Tax Credit</i>	-	(47,210)	(47,210)	-	(76,487)	(76,487)	29,277	-38.3%
<i>Property Tax Relief Credits: Circuit Breaker</i>	-	(5,295,273)	(5,295,273)	-	(5,335,620)	(5,335,620)	40,347	-0.8%
General Fund Total	1,612,252,585	(23,155,786)	1,589,096,799	1,629,182,332	(20,848,152)	1,608,334,180	(19,237,381)	-1.2%
<i>Water & Wastewater Proj: Sales - Restricted</i>	16,342,689	-	16,342,689	20,047,765	-	20,047,765	(3,705,076)	-18.5%
<i>Fire Academy Support Fund - Restricted</i>	4,522,861	-	4,522,861	4,350,497	-	4,350,497	172,364	4.0%
<i>Boat Fuel Tax - Restricted</i>	2,969,387	-	2,969,387	2,966,625	-	2,966,625	2,763	0.1%
<i>Oil & Gas Conservation Fee - Restricted</i>	1,710,219	-	1,710,219	2,748,318	-	2,748,318	(1,038,099)	-37.8%
<i>Cigarette Tax - Tobacco Prevention - Rstrctd</i>	1,508,502	-	1,508,502	250,000	-	250,000	1,258,502	503.4%
<i>Other Misc. - Restricted</i>	1,292,876	-	1,292,876	1,223,901	-	1,223,901	68,975	5.6%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	1,255,015	-	1,255,015	1,111,577	-	1,111,577	143,438	12.9%
<i>Ins. Premium & Other - Restricted</i>	885,341	-	885,341	568,048	-	568,048	317,293	55.9%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit
Years Ended June 30, 2002 and 2001

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Reporting Category Source & Distribution	*****Fiscal Year 2002*****			*****Fiscal Year 2001*****			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Off Highway Vehicle Fuel Tax - Restricted	850,000	-	850,000	850,000	-	850,000	-	0.0%
Boat Registration Fees - Restricted	675,489	-	675,489	681,678	-	681,678	(6,189)	-0.9%
Lubricating Oil Fee: Used Oil - Restricted	550,915	-	550,915	534,886	-	534,886	16,029	3.0%
Snowmobile Registrations - Restricted	236,292	-	236,292	239,727	-	239,727	(3,435)	-1.4%
Inc. Tax Contrib: Organ, Homeless - Restricted	223,596	-	223,596	196,240	-	196,240	27,356	13.9%
Gen'l Restricted Total	33,023,182	-	33,023,182	35,769,261	-	35,769,261	(2,746,079)	-7.7%
Motor Fuel Tax	242,184,947	(4,260,230)	237,924,717	240,464,993	(11,054,645)	229,410,348	8,514,369	3.7%
Special Fuel Tax	102,789,084	(18,382,764)	84,406,321	98,485,367	(17,895,593)	80,589,774 ²	3,816,547	4.7%
Motor Vehicle Registration Fees	27,384,128	(5,873)	27,378,255	25,935,685	(330)	25,935,355	1,442,900	5.6%
Transportation Projects: Sales Tax - Restricted	19,548,962	-	19,548,962	19,574,813	-	19,574,813	(25,852)	-0.1%
Centennial Highway MV Registration Fee	18,101,486	-	18,101,486	17,327,632	-	17,327,632	773,854	4.5%
Public Trans Sys Tax Hwy: Sales - Restricted	11,686,216	-	11,686,216 ¹	-	-	-	11,686,216	
Proportional Registration Fees	11,672,944	(7,906)	11,665,038	11,570,326	(16,544)	11,553,783	111,256	1.0%
Proportional Registration: Highway Use Tax	7,999,758	-	7,999,758	7,473,147	-	7,473,147	526,611	7.0%
Aviation Fuel Tax - Restricted	8,230,092	(1,187,785)	7,042,307	8,815,994	-	8,815,994	(1,773,687)	-20.1%
Centennial Highway 1/64% Sales Tax	4,919,464	(14,508)	4,904,955	5,567,342	(14,574)	5,552,768	(647,813)	-11.7%
Motor Vehicle Control Fees	4,166,363	-	4,166,363	4,093,427	-	4,093,427	72,936	1.8%
Motor Vehicle Rental Tax - Restricted	3,510,375	-	3,510,375	3,743,275	-	3,743,275	(232,900)	-6.2%
Uninsured Motorist Fees - Restricted	2,035,755	-	2,035,755	1,773,685	-	1,773,685	262,071	14.8%
DUI Impound Fees - Restricted	887,812	-	887,812	987,294	-	987,294	(99,482)	-10.1%
Motorcycle Safety Fees - Dedicated Credit	173,118	-	173,118	157,888	-	157,888	15,230	9.6%
Proportional Registration: Temp. Permit Fees	68,880	-	68,880	55,145	-	55,145	13,735	24.9%
Clean Fuel Incentive Surcharge	18,386	-	18,386	32,830	-	32,830	(14,445)	-44.0%
Transportation Total	465,377,770	(23,859,066)	441,518,704	446,058,844	(28,981,686)	417,077,158 ²	24,441,547	5.9%
Local Sales And Use Tax	320,354,732	(2,375,885)	317,978,847	317,154,269	(2,817,285)	314,336,985	3,641,862	1.2%
MV County Collections - MVA	141,683,119	-	141,683,119	13,340,281	-	13,340,281	128,342,838	962.1%
Public Transit Tax	110,155,661	(571,433)	109,584,228	70,494,530	(560,257)	69,934,273	39,649,955	56.7%
County Option Sales & Use Tax	79,507,244	(513,767)	78,993,477	77,805,137	(498,811)	77,306,326	1,687,152	2.2%
Tourism, Recreation, Cultural, Convention Tax	33,078,915	(41,006)	33,037,909	32,337,797	(49,988)	32,287,809	750,099	2.3%
Employers Reins. & Uninsured Employers	26,631,776	-	26,631,776	23,612,774	-	23,612,774	3,019,002	12.8%
Transient Room Tax	18,519,260	(32,866)	18,486,394	16,882,647	(63,036)	16,819,611	1,666,783	9.9%
County Option Zoo, Arts Parks	17,028,090	(111,374)	16,916,716	16,399,093	(125,109)	16,273,984	642,732	3.9%
Fireman's Pension Fund	9,080,038	-	9,080,038	8,879,629	-	8,879,629	200,409	2.3%
Resort Communities Tax	7,344,323	(19,464)	7,324,859	7,337,116	(8,905)	7,328,211	(3,352)	0.0%
Highways Sales & Use Tax	6,299,140	(28,323)	6,270,817	5,770,420	(26,378)	5,744,043	526,774	9.2%
Car & Bus Tax	5,773,858	(392)	5,773,466	5,573,468	(16,831)	5,556,638	216,828	3.9%
Rural County Hospital Tax	3,964,270	(13,521)	3,950,749	4,094,246	(9,363)	4,084,883	(134,134)	-3.3%
Environmental Surcharge On Petroleum	3,088,610	-	3,088,610	2,846,713	-	2,846,713	241,896	8.5%
Municipal Energy Sales & Use Tax	2,760,771	(23,136)	2,737,635	2,947,163	-	2,947,163	(209,528)	-7.1%

Utah State Tax Commission - Tax Collections
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Reporting Category Source & Distribution	*****Fiscal Year 2002*****			*****Fiscal Year 2001*****			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Waste Tire Recycling Fees	2,299,734	-	2,299,734	1,858,815	-	1,858,815	440,918	23.7%
Emergency Services Phone Charge	1,770,506	-	1,770,506	1,643,896	-	1,643,896	126,610	7.7%
Centennial / Olympic License Plate Fees	1,099,660	-	1,099,660	742,443	-	742,443	357,217	48.1%
Municipality Transient Room Tax	655,494	-	655,494	669,840	-	669,840	(14,346)	-2.1%
MV County Collections -Courtesy/Internet	560,517	-	560,517	14,715,675	-	14,715,675	(14,155,159)	-96.2%
Local Sports / Recreational Bonding (1/64)	161,567	-	161,567	167,663	-	167,663	(6,096)	-3.6%
Inc. Tax Contributions: Election Campaign	144,459	-	144,459	117,583	-	117,583	26,876	22.9%
Collegiate License Plate Fees	111,232	-	111,232	81,080	-	81,080	30,152	37.2%
Inc. Tax Contributions: Education	56,610	-	56,610	57,907	-	57,907	(1,297)	-2.2%
Childrens License Plate Fees	34,295	-	34,295	22,639	-	22,639	11,656	51.5%
Town Option Sales & Use Tax	28,089	-	28,089	30,751	-	30,751	(2,662)	-8.7%
Motor Vehicle Blindness Prevention Checkoff	12,166	-	12,166	(20)	-	(20)	12,186	
Boy Scout License Plate Fees	7,704	-	7,704	5,013	-	5,013	2,691	53.7%
Other License Plate and Contributions	7,350	-	7,350	-	-	-	7,350	
Illegal Drug Stamp Tax: Law Enforcement	-	-	-	(50)	-	(50)	50	-100.0%
Tax Cash Bonds	-	-	-	1,500	-	1,500	(1,500)	
Tax Commission Suspense	23,017,211	(23,744,846)	(727,635)	24,985,435	(24,840,836)	144,600	(872,235)	
Trust & Agency Total	815,236,399	(27,476,015)	787,760,384	650,575,454	(29,016,798)	621,558,657	166,201,727	26.7%
Individual Income Tax: Withholding	1,575,115,579	(3,202,205)	1,571,913,373	1,531,023,085	(3,496,576)	1,527,526,509	44,386,864	2.9%
Corporate Franchise And Income Tax	177,793,506	(66,804,923)	110,988,583	205,307,941	(42,553,575)	162,754,366	(51,765,783)	-31.8%
Individual Income Tax: Final Payments	396,063,362	(362,666,500)	33,396,862	487,461,560	(309,716,809)	177,744,751	(144,347,889)	-81.2%
Wine And Liquor Tax - Dedicated Credits	15,606,412	-	15,606,412	14,696,313	-	14,696,313	910,099	6.2%
Mineral Production Tax Withholding	13,281,532	(62,038)	13,219,494	19,483,205	(31,891)	19,451,314	(6,231,820)	-32.0%
Gross Receipts Tax	7,958,723	-	7,958,723	8,340,437	-	8,340,437	(381,714)	-4.6%
Driver Education Fees - Dedicated Credits	4,188,489	-	4,188,489	4,045,222	-	4,045,222	143,268	3.5%
Uniform School Total	2,190,007,604	(432,735,667)	1,757,271,937	2,270,357,762	(355,798,851)	1,914,558,911	(157,286,974)	-8.2%
Net Revenue	5,134,912,931	(507,226,618)	4,627,686,312	5,048,006,037	(434,645,571)	4,613,360,466 ²	14,325,846	0.3%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

¹ Added to report in fiscal year 2002. ² Revised from prior year.