

TC-23 MONTHLY REVENUE SUMMARY

Final Year-end, FY2000-2001

[Footnotes are integral to this report]

	1	2	3	4	5	6	7
	FY 2000	FY 2001	FY2001	FY 2001	FY 2001	LEGISLATIVE	Net Collections
	FINAL	LEGISLATURE	LEGISLATURE	Final	Final Year-end	UPDATE	EXCESS
MAJOR TAX SOURCES	NET	ADOPTED	UPDATE	YEAR-END	GROWTH	GROWTH	(DEFICIT) *
<i>(In Millions of Dollars)</i>	REVENUES	03/13/2000	02/15/2001	09/27/2001		02/15/2001	Prelim. Year-end
	(final)				Col 4 / Col 1	Col 3 / Col 1	Col 4 - Col 3
SALES AND USE TAXES	1,369.64	1,400.00	1,421.60	1,431.42	4.5%	3.8%	\$9.82
INDIVIDUAL INCOME TAX	1,655.25	1,692.00	1,767.10	1,712.59	3.5%	6.8%	(\$54.51) ~
CORPORATE FRANCHISE TAX	179.30	164.50	193.11	174.88	-2.5%	7.7%	(\$18.23)
BEER, CIGARETTE & TOBACCO	58.02	60.00	59.50	57.91	-0.2%	2.6%	(\$1.59)
INSURANCE PREMIUM TAXES	52.16	52.00	56.00	46.00	-11.8%	7.4%	(\$10.00)
SEVERANCE TAXES	23.01	19.50	36.00	45.56	98.0%	56.5%	\$9.56
GENERAL & USF FUNDS	3,337.38	3,388.00	3,533.31	3,468.36	3.9%	5.9%	(\$64.95)
MOTOR FUEL TAX	237.57	243.20	244.70	229.41 !	-3.4%	3.0%	(\$15.29)
SPECIAL FUEL TAX	76.59	77.70	78.50	80.85	5.6%	2.5%	\$2.35
MOTOR VEHICLE REGIS. FEES	25.85	27.00	26.70	25.94	0.3%	3.3%	(\$0.76)
TRANSPORTATION FUND	340.01	347.90	349.90	336.20	-1.1%	2.9%	(\$13.70)

* The revenue excesses (deficits) printed here are nearly final, but they are limited in scope in that they do not reflect possible surpluses (or deficits) if state agencies did not spend their entire appropriations.

~ In fiscal year 2001, final payments from capital gains, trusts, sole proprietorship and partnership income and audits was flat. At \$487.5 million it was in fact slightly less than the \$487.9 collected in fiscal year 2000. No growth from these sources in addition to a slowdown in withholding or payroll taxes in the last quarter produced less revenue than anticipated.

! A large distributor requested and received a refund of \$8.1 million based on a series of overpayments they have made in the last 15 months. In addition, the Fleet Division of the Department of Administrative Services, instead of quarterly, requested their exemption at the end of the fiscal year. This pushed down Motor Fuel taxes another \$1.5 million before closing.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit
Years Ended June 30, 2001 and 2000



Comparison of Revenues and Refunds	Year Ended June 30, 2001			Year Ended June 30, 2000					
	Fiscal Year	2001		Fiscal Year	2000				
	Fiscal Month	(All)		Fiscal Month	(All)				
*****Fiscal Year 2001*****									
	<i>Reporting Category Source & Distribution</i>	<i>Gross Revenue</i>	<i>Refunds</i>	<i>Net Revenue</i>	<i>Gross Revenue</i>	<i>Refunds</i>	<i>Net Revenue</i>	<i>Net Amount Change</i>	<i>Net Change%</i>
	Admin. Allowance Service Charge: Sales Tax	8,354,364	-	8,354,364	7,870,481	-	7,870,481	483,883	6.1%
	MV Regist/Plate Fees: Plate, Admin Fee	2,168,295	-	2,168,295	2,223,273	-	2,223,273	(54,977)	-2.5%
	Off Highway Vehicle Reg. Fees	430,460	-	430,460	431,411	-	431,411	(951)	-0.2%
	Federal Revenues & Grants	655,427	-	655,427	597,797	-	597,797	57,630	9.6%
	Misc. Dedicated Credits: Tax Comm.	2,815,597	(85)	2,815,513	2,291,084	(45)	2,291,040	524,473	22.9%
	Misc. Dedicated Credits: Other Agencies	115,334	-	115,334	106,366	-	106,366	8,967	8.4%
	Driving Under Influence Impound Fees	294,824	-	294,824	255,007	-	255,007	39,817	15.6%
	30-Day Motor Veh Reg Permit	1,085,036	-	1,085,036	1,002,744	-	1,002,744	82,292	8.2%
	Oil & Gas Conservation Fee	-	-	-	1,204,200	-	1,204,200	(1,204,200)	-100.0%
	Inc. Tax Contributions: Non Game	43,047	-	43,047	42,693	-	42,693	354	0.8%
	Water & Wastewater Proj: Div of Water Rights	100,000	-	100,000	100,000	-	100,000	-	0.0%
	Dedicated Credits Total	16,062,384	(85)	16,062,300	16,125,055	(45)	16,125,011	(62,711)	-0.4%
	State Sales And Use Tax	1,444,765,814	(13,346,349)	1,431,419,465	1,387,271,800	(17,634,779)	1,369,637,021	61,782,444	4.5%
	Insurance Premium Tax: Admitted Insurers	45,997,165	-	45,997,165	52,157,476	-	52,157,476	(6,160,311)	-11.8%
	Cigarette Taxes	43,187,135	(327,624)	42,859,511	44,352,803	(511,010)	43,841,793	(982,282)	-2.2%
	Inheritance Tax	30,500,881	(483,696)	30,017,185	64,793,413	(234,376)	64,559,037	(34,541,851)	-53.5%
	Oil And Gas Severance Tax	40,628,972	(1,271,174)	39,357,798	17,865,644	(553,105)	17,312,540	22,045,259	127.3%
	Beer Tax	10,325,676	(5,347)	10,320,329	10,023,004	-	10,023,004	297,325	3.0%
	Mining Severance Tax	6,203,714	-	6,203,714	5,664,439	33,566	5,698,005	505,708	8.9%
	Utah Sports Authority Revenue	-	-	-	898,336	(5,103)	893,233	(893,233)	-100.0%
	Tobacco Products Tax	4,731,104	(1,855)	4,729,248	4,235,942	(74,005)	4,161,937	567,312	13.6%
	Motor Vehicle Bus. Regulation Fees: MVED	1,719,870	-	1,719,870	2,107,308	-	2,107,308	(387,438)	-18.4%
	DUI Impound Fees	1,073,021	-	1,073,021	791,868	-	791,868	281,153	35.5%
	Self Insurers Insurance Tax	-	-	-	-	-	-	-	-
	Energy Savings Tax Credit	-	(76,487)	(76,487)	-	(61,489)	(61,489)	(14,998)	24.4%
	Property Tax Relief Credits: Circuit Breaker	-	(5,335,620)	(5,335,620)	-	(4,311,476)	(4,311,476)	(1,024,144)	23.8%
	Cigarette Licenses & Fees	24,000	-	24,000	14,310	(1,200)	13,110	10,890	83.1%
	Misc. Taxes & Other	24,981	-	24,981	13,460	-	13,460	11,521	85.6%
	General Fund Total	1,629,182,332	(20,848,152)	1,608,334,180	1,590,189,803	(23,352,977)	1,566,836,826	41,497,354	2.6%
	Cigarette Tax - Tobacco Prevention - Rstroid	250,000	-	250,000	250,000	-	250,000	-	0.0%
	Ins. Premium & Other - Restricted	568,048	-	568,048	820,146	-	820,146	(252,099)	-30.7%
	Water & Wastewater Proj: Sales - Restricted	20,047,765	-	20,047,765	18,479,825	-	18,479,825	1,567,940	8.5%
	Fire Academy Support Fund - Restricted	4,350,497	-	4,350,497	2,429,742	-	2,429,742	1,920,755	79.1%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit
Years Ended June 30, 2001 and 2000

TC-23 Rev. 9/2001 Printed 09/27/2001

*****Fiscal Year 2001*****

*****Fiscal Year 2000*****

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
<i>Inc. Tax Contrib: Organ, Homeless - Restricted</i>	196,240	-	196,240	176,164	-	176,164	20,076	11.4%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	534,886	-	534,886	614,215	-	614,215	(79,329)	-12.9%
<i>Oil & Gas Conservation Fee - Restricted</i>	2,748,318	-	2,748,318	-	-	-		
<i>Other Misc. - Restricted</i>	1,223,901	-	1,223,901	1,336,308	-	1,336,308	(112,407)	-8.4%
<i>Boat Registration Fees - Restricted</i>	681,678	-	681,678	743,903	-	743,903	(62,225)	-8.4%
<i>Boat Fuel Tax - Restricted</i>	2,966,625	-	2,966,625	2,884,619	-	2,884,619	82,006	2.8%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	1,111,577	-	1,111,577	1,055,041	-	1,055,041	56,536	5.4%
<i>Snowmobile Registrations - Restricted</i>	239,727	-	239,727	227,888	-	227,888	11,839	5.2%
<i>Off Highway Vehicle Fuel Tax - Restricted</i>	850,000	-	850,000	850,000	-	850,000	-	0.0%
Gen'l Restricted Total	35,769,261	-	35,769,261	29,867,852	-	29,867,852	5,901,409	19.8%
<i>Motor Fuel Tax</i>	240,464,993	(11,054,645)	229,410,348	238,590,731	(1,016,781)	237,573,950	(8,163,602)	-3.4%
<i>Special Fuel Tax</i>	98,744,637	(17,895,593)	80,849,044	95,738,003	(19,148,227)	76,589,776	4,259,268	5.6%
<i>Motor Vehicle Registration Fees</i>	25,935,685	(330)	25,935,355	25,865,686	(17,419)	25,848,268	87,087	0.3%
<i>Proportional Registration Fees</i>	11,570,326	(16,544)	11,553,783	12,223,141	(19,998)	12,203,144	(649,361)	-5.3%
<i>Proportional Registration: Highway Use Tax</i>	7,473,147	-	7,473,147	8,123,131	-	8,123,131	(649,984)	-8.0%
<i>Proportional Registration: Temp. Permit Fees</i>	55,145	-	55,145	56,066	-	56,066	(921)	-1.6%
<i>Aviation Fuel Tax - Restricted</i>	8,815,994	-	8,815,994	9,259,028	-	9,259,028	(443,034)	-4.8%
<i>Motor Vehicle Control Fees</i>	4,093,427	-	4,093,427	4,173,401	-	4,173,401	(79,974)	-1.9%
<i>Uninsured Motorist Fees - Restricted</i>	1,773,685	-	1,773,685	1,678,794	-	1,678,794	94,891	5.7%
<i>DUI Impound Fees - Restricted</i>	987,294	-	987,294	148,932	-	148,932	838,362	562.9%
<i>Motorcycle Safety Fees - Dedicated Credit</i>	157,888	-	157,888	153,041	-	153,041	4,848	3.2%
<i>Transportation Projects: Sales Tax - Restricted</i>	19,574,813	-	19,574,813	18,568,808	-	18,568,808	1,006,005	5.4%
<i>Motor Vehicle Rental Tax - Restricted</i>	3,743,275	-	3,743,275	3,562,155	-	3,562,155	181,119	5.1%
<i>Centennial Highway MV Registration Fee</i>	17,327,632	-	17,327,632	17,152,180	-	17,152,180	175,452	1.0%
<i>Centennial Highway 1/64% Sales Tax</i>	5,567,342	(14,574)	5,552,768	2,813,017	(7,934)	2,805,084	2,747,685	98.0%
<i>Clean Fuel Incentive Surcharge</i>	32,830	-	32,830	-	-	-		
Transportation Total	446,318,114	(28,981,686)	417,336,428	438,106,115	(20,210,359)	417,895,756	(559,329)	-0.1%
<i>Local Sales And Use Tax</i>	317,154,269	(2,817,285)	314,336,985	305,446,069	(3,717,386)	301,728,683	12,608,302	4.2%
<i>Transient Room Tax</i>	16,882,647	(63,036)	16,819,611	15,917,665	(79,080)	15,838,585	981,026	6.2%
<i>Municipality Transient Room Tax</i>	669,840	-	669,840	504,139	-	504,139	165,701	32.9%
<i>Resort Communities Tax</i>	7,337,116	(8,905)	7,328,211	6,783,711	(19,243)	6,764,468	563,743	8.3%
<i>Public Transit Tax</i>	70,494,530	(560,257)	69,934,273	64,269,725	(753,953)	63,515,772	6,418,501	10.1%
<i>Tourism, Recreation, Cultural, Convention Tax</i>	32,337,797	(49,988)	32,287,809	31,000,104	(73,771)	30,926,333	1,361,476	4.4%
<i>County Option Zoo, Arts Parks</i>	16,399,093	(125,109)	16,273,984	15,775,623	(168,668)	15,606,955	667,029	4.3%
<i>Rural County Hospital Tax</i>	4,094,246	(9,363)	4,084,883	1,510,415	(7,280)	1,503,135	2,581,748	171.8%
<i>Highways Sales & Use Tax</i>	5,770,420	(26,378)	5,744,043	5,541,723	(20,461)	5,521,262	222,781	4.0%
<i>County Option Sales & Use Tax</i>	77,805,137	(498,811)	77,306,326	74,575,951	(561,193)	74,014,757	3,291,568	4.4%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit
Years Ended June 30, 2001 and 2000

TC-23 Rev. 9/2001 Pr. 9/27/2001

*****Fiscal Year 2001*****

*****Fiscal Year 2000*****

Reporting Category Source & Distribution	*****Fiscal Year 2001*****			*****Fiscal Year 2000*****			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Town Option Sales & Use Tax	30,751	-	30,751	28,542	-	28,542	2,209	7.7%
Municipal Energy Sales & Use Tax	2,947,163	-	2,947,163	1,525,334	-	1,525,334	1,421,828	93.2%
MV County Collections -Courtesy/Internet	14,715,675	-	14,715,675	10,335,721	-	10,335,721	4,379,954	42.4%
MV County Collections - MVA	13,340,281	-	13,340,281 ¹	-	-	-	-	-
Waste Tire Recycling Fees	1,858,815	-	1,858,815	1,791,601	-	1,791,601	67,214	3.8%
Employers Reins. & Uninsured Employers	23,612,774	-	23,612,774	28,371,681	-	28,371,681	(4,758,907)	-16.8%
Environmental Surcharge On Petroleum	2,846,713	-	2,846,713	3,331,628	-	3,331,628	(484,915)	-14.6%
Fireman's Pension Fund	8,879,629	-	8,879,629	4,859,484	-	4,859,484	4,020,145	82.7%
Car & Bus Tax	5,573,468	(16,831)	5,556,638	5,578,152	(7,929)	5,570,223	(13,585)	-0.2%
Local Sports / Recreational Bonding (1/64)	167,663	-	167,663 ¹	-	-	-	-	-
Centennial / Olympic License Plate Fees	742,443	-	742,443	782,834	-	782,834	(40,391)	-5.2%
Collegiate License Plate Fees	81,080	-	81,080	18,645	-	18,645	62,435	334.9%
Illegal Drug Stamp Tax: Law Enforcement	(50)	-	(50)	(10)	-	(10)	(40)	400.0%
Emergency Services Phone Charge	1,643,896	-	1,643,896	1,487,661	(572)	1,487,089	156,807	10.5%
Inc. Tax Contributions: Education	57,907	-	57,907	53,089	-	53,089	4,818	9.1%
Inc. Tax Contributions: Election Campaign	117,583	-	117,583	101,158	-	101,158	16,425	16.2%
Motor Vehicle Blindness Prevention Checkoff	(20)	-	(20) ¹	-	-	-	-	-
Tax Cash Bonds	1,500	-	1,500	(12,000)	-	(12,000)	13,500	-112.5%
Childrens License Plate Fees	22,639	-	22,639	11,721	-	11,721	10,918	93.1%
Boy Scout License Plate Fees	5,013	-	5,013 ¹	-	-	-	-	-
Tax Commission Suspense	24,985,435	(24,840,836)	144,600	25,509,618	(22,598,241)	2,911,378 ²	(2,766,778)	-95.0%
Trust & Agency Total	650,575,454	(29,016,798)	621,558,657	605,099,985	(28,007,777)	577,092,208²	44,466,449	7.7%
<i>Individual Income Tax: Withholding</i>	1,531,023,085	(3,496,576)	1,527,526,509	1,455,565,854	(2,824,716)	1,452,741,138	74,785,371	5.1%
<i>Corporate Franchise And Income Tax</i>	205,307,941	(42,553,575)	162,754,366	218,197,465	(44,398,627)	173,798,838	(11,044,472)	-6.4%
<i>Individual Income Tax: Final Payments</i>	487,461,560	(309,716,809)	177,744,751	487,948,162	(289,241,008)	198,707,154	(20,962,403)	-10.5%
<i>Mineral Production Tax Withholding</i>	19,483,205	(31,891)	19,451,314	9,341,204	(43,324)	9,297,881	10,153,433	109.2%
<i>Gross Receipts Tax</i>	8,340,437	-	8,340,437	7,340,350	-	7,340,350	1,000,087	13.6%
<i>Driver Education Fees - Dedicated Credits</i>	4,045,222	-	4,045,222	4,014,490	-	4,014,490	30,732	0.8%
<i>Wine And Liquor Tax - Dedicated Credits</i>	14,696,313	-	14,696,313	13,916,403	-	13,916,403	779,910	5.6%
Uniform School Total	2,270,357,762	(355,798,851)	1,914,558,911	2,196,323,928	(336,507,674)	1,859,816,254	54,742,657	2.9%
Grand Total	5,048,265,307	(434,645,571)	4,613,619,736	4,875,712,738	(408,078,831)	4,467,633,907²	145,985,829	3.3%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

¹ Added to report in fiscal year 2001. ² Revised from prior year.