

TC-23 MONTHLY REVENUE SUMMARY

Final Year-end, FY1999-2000

[Footnotes are integral to this report]

	1	2	3	4	5	6	7
	FY 1999	FY 2000	FY 1999	FY 2000	FY 2000	FY 2000	Net Collections
	FINAL	LEGISLATURE	YEAR-TO-	YEAR-TO-	CURRENT	LEGISLATIVE	EXCESS
MAJOR TAX SOURCES	NET	ADOPTED	DATE	DATE	GROWTH	GROWTH	(DEFICIT)
<i>(In Millions of Dollars)</i>	REVENUES	02/13/2000	[annual report]	09/15/2000	Year-to-date	02/13/2000	Year-to-date
	(final)		(final)	(final)	Col 4 / Col 3	Col 2 / Col 1	Col 4 - Col 2
SALES AND USE TAXES	1,316.40	1,345.00	1,316.40	1,369.64	4.0%	2.2%	\$24.64
INDIVIDUAL INCOME TAX	1,464.02	1,583.00	1,464.02	1,655.25	13.1%	8.1%	72.25
CORPORATE FRANCHISE TAX	184.13	164.50	184.13	179.30	-2.6%	-10.7%	14.80
BEER, CIGARETTE & TOBACCO	60.05	58.00	59.05	58.02	-1.7%	-3.4%	0.02
INSURANCE PREMIUM TAXES	47.72	50.00	47.72	52.16	9.3%	4.8%	2.16
SEVERANCE TAXES	13.05	19.00	13.05	23.01	76.3%	45.6%	4.01
GENERAL & USF FUNDS	3,085.37	3,219.50	3,084.37	3,337.38	8.2%	4.3%	\$117.88
MOTOR FUEL TAX	225.19	235.00	225.19	237.57	5.5%	4.4%	2.57
SPECIAL FUEL TAX	73.20	75.70	73.20	76.59	4.6%	3.4%	0.89
MOTOR VEHICLE REGIS. FEES	24.89	26.00	24.89	25.85	3.9%	4.5%	(0.15)
TRANSPORTATION FUND	323.28	336.70	323.28	340.01	5.2%	4.2%	\$3.31

\$ The income tax excess is due primarily to stronger than expected final payments this year. In FY2000, we collected \$488 million compared to \$413 million last year. These higher than expected collections flow from volatile stock market and other capital gains, as well as from net income on partnerships, LLPs, sole proprietorships, LLC and other income distributions. They may or may not be expected to continue at the current pace.

@ Even though gross collections were up 3.5 percent, from \$211 million last year to \$218 million this year, net collections were down 3.5 percent due to the fact that refunds rose to \$44.4 million this year from \$30.7 million last year. In February 2000, with net collections down 18 percent from the prior year, the outlook for this tax was grim. Saving the day, record U.S. corporate profits in the final quarters of 1999, the taxes from which were collected in April 2000, boosted this source higher than our

Utah State Tax Commission - Tax Collections

Preliminary Information Subject to Audit

Years Ended June 30, 2000 and 1999



Comparison of Revenues and Refunds	Year Ended June 30, 2000			Year Ended June 30, 1999			Net Amount Change	Net Change%
	Fiscal Year	00		Fiscal Year	99			
	Fiscal Month	(All)		Fiscal Month	(All)			
*****Fiscal Year 2000*****			*****Fiscal Year 1999*****					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
<i>Admin. Allowance Service Charge: Sales Tax</i>	7,870,481		7,870,481	7,423,796		7,423,796	446,685	6.0%
<i>MV Regist/Plate Fees: Plate, Admin Fee</i>	2,167,730		2,167,730	2,294,574		2,294,574	(126,844)	-5.5%
<i>Off Highway Vehicle Reg. Fees</i>	431,411		431,411	374,413		374,413	56,998	15.2%
<i>Federal Revenues & Grants</i>	572,645		572,645	671,403		671,403	(98,759)	-14.7%
<i>Misc. Dedicated Credits: Tax Comm.</i>	2,346,724	(45)	2,346,680	2,139,607	(91)	2,139,516	207,164	9.7%
<i>Misc. Dedicated Credits: Other Agencies</i>	106,366		106,366	93,595		93,595	12,772	13.6%
<i>Driving Under Influence Impound Fees</i>	255,007		255,007	247,749		247,749	7,258	2.9%
<i>30-Day Motor Veh Reg Permit</i>	1,002,744		1,002,744	1,068,129		1,068,129	(65,385)	-6.1%
<i>Oil & Gas Conservation Fee</i>	1,204,200		1,204,200	1,049,293		1,049,293	154,907	14.8%
<i>Inc. Tax Contributions: Non Game</i>	42,693		42,693	41,608		41,608	1,085	2.6%
<i>Water & Wastewater Proj: Div of Water Rights</i>	100,000		100,000	100,000		100,000	-	0.0%
Dedicated Credit Total	16,100,001	(45)	16,099,957	15,504,167	(91)	15,504,076	595,881	3.8%
<i>Cigarette Tax - Tobacco Prevention - Rstrctd</i>	250,000		250,000	250,000		250,000	-	0.0%
<i>Ins. Premium & Other - Restricted</i>	820,146		820,146	732,710		732,710	87,437	11.9%
<i>Water & Wastewater Proj: Sales - Restricted</i>	18,479,825		18,479,825	17,630,949		17,630,949	848,876	4.8%
<i>Fire Academy Support Fund - Restricted</i>	2,429,742		2,429,742	2,203,529		2,203,529	226,213	10.3%
<i>Inc. Tax Contrib: Organ, Homeless - Restricted</i>	176,164		176,164	196,545		196,545	(20,381)	-10.4%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	614,215		614,215	661,603		661,603	(47,388)	-7.2%
<i>Other Misc. - Restricted</i>	1,336,308		1,336,308	419,915		419,915	916,393	218.2%
<i>Boat Registration Fees - Restricted</i>	743,903		743,903	660,411		660,411	83,492	12.6%
<i>Boat Fuel Tax - Restricted</i>	2,884,619		2,884,619	2,852,834		2,852,834	31,785	1.1%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	1,055,041		1,055,041	873,337		873,337	181,705	20.8%
<i>Snowmobile Registrations - Restricted</i>	227,888		227,888	206,895		206,895	20,993	10.1%
<i>Off Highway Vehicle Fuel Tax - Restricted</i>	850,000		850,000	600,000		600,000	250,000	41.7%
General Fund Restricted Total	29,867,852	-	29,867,852	27,288,728	-	27,288,728	2,579,124	9.5%
<i>State Sales And Use Tax</i>	1,387,271,800	(17,634,779)	1,369,637,021	1,325,795,115	(9,391,194)	1,316,403,921	53,233,099	4.0%
<i>Insurance Premium Tax: Admitted Insurers</i>	52,157,476		52,157,476	47,722,320		47,722,320	4,435,156	9.3%
<i>Cigarette Taxes</i>	44,352,803	(511,010)	43,841,793	46,936,506	(734,944)	46,201,563	(2,359,770)	-5.1%
<i>Inheritance Tax</i>	64,793,413	(234,376)	64,559,037	8,501,162	(263,200)	8,237,962	56,321,075	683.7%
<i>Oil And Gas Severance Tax</i>	17,865,644	(553,105)	17,312,540	9,827,595	(1,885,044)	7,942,551	9,369,988	118.0%
<i>Beer Tax</i>	10,023,004	-	10,023,004	9,834,885	(7,134)	9,827,752	195,252	2.0%

Utah State Tax Commission - Tax Collections

TC-23 Rev. 9/98 Printed: 09/18/2000

Preliminary Information Subject to Audit

Years Ended June 30, 2000 and 1999

*****Fiscal Year 2000*****

*****Fiscal Year 1999*****

Reporting Category Source & Distribution	*****Fiscal Year 2000*****			*****Fiscal Year 1999*****			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Mining Severance Tax	5,664,439	33,566	5,698,005	5,148,511	(36,853)	5,111,658	586,347	-11.5%
Utah Sports Authority Revenue	898,336	(5,103)	893,233	8,822,152	43,073	8,865,225	(7,971,992)	-89.9%
Tobacco Products Tax	4,235,942	(74,005)	4,161,937	4,007,879	-	4,007,879	154,058	3.8%
Motor Vehicle Bus. Regulation Fees: MVED	2,107,371		2,107,371	1,782,819		1,782,819 ³	324,552	18.2%
DUI Impound Fees	791,868		791,868 ¹	745,325		745,325 ^{1,3}		6.2%
Self Insurers Insurance Tax	-		-	-		-	-	
Energy Savings Tax Credit		(61,489)	(61,489)		(16,513)	(16,513)	(44,977)	272.4%
Property Tax Relief Credits: Circuit Breaker		(4,311,476)	(4,311,476)		(5,274,210)	(5,274,210)	962,734	-18.3%
Cigarette Licenses & Fees	14,310	(1,200)	13,110 ¹	19,200	(30)	19,170 ^{1,4}		-31.6%
Misc. Taxes & Other	13,460		13,460	(137)		(137)	13,597	
General Fund Total	1,590,189,866	(23,352,977)	1,566,836,889	1,469,143,333	(17,566,047)	1,451,577,285	115,259,604	7.9%
Motor Fuel Tax	238,590,731	(1,016,781)	237,573,950	224,803,886	(113,070)	224,690,816 ²	12,883,134	5.7%
Special Fuel Tax	95,738,003	(19,148,227)	76,589,776	91,256,389	(17,556,901)	73,699,489 ²	2,890,287	3.9%
Motor Vehicle Registration Fees	25,865,686	(17,419)	25,848,268	24,897,681	(11,707)	24,885,974	962,293	3.9%
Proportional Registration Fees	12,223,141	(19,998)	12,203,144	10,656,881	(29,710)	10,627,171	1,575,972	14.8%
Proportional Registration: Highway Use Tax	8,123,131		8,123,131	7,165,577		7,165,577	957,554	13.4%
Proportional Registration: Temp. Permit Fees	56,066		56,066	64,104		64,104	(8,038)	-12.5%
Aviation Fuel Tax - Restricted	9,259,028		9,259,028	8,142,185		8,142,185 ²	1,116,843	13.7%
Motor Vehicle Control Fees	4,173,401		4,173,401	4,122,928		4,122,928	50,473	1.2%
Uninsured Motorist Fees - Restricted	1,678,794		1,678,794	1,619,944		1,619,944	58,849	3.6%
DUI Impound Fees - Restricted	148,932		148,932 ¹	-		-		
Motorcycle Safety Fees - Dedicated Credit	153,041		153,041	137,046		137,046	15,995	11.7%
Transportation Projects: Sales Tax - Restricted	18,568,808		18,568,808	17,859,281		17,859,281	709,528	4.0%
Motor Vehicle Rental Tax - Restricted	3,562,155		3,562,155	3,165,196		3,165,196	396,959	12.5%
Centennial Highway MV Reg Fee - Restricted	17,152,180		17,152,180	16,597,934		16,597,934	554,247	3.3%
Centennial Highway 1/64% Sales Tax	2,813,017	(7,934)	2,805,084 ¹	-	-	-	2,805,084	
Transportation Total	438,106,115	(20,210,359)	417,895,756	410,489,034	(17,711,388)	392,777,646	25,118,110	6.4%
Local Sales And Use Tax	305,446,069	(3,717,386)	301,728,683	286,495,627	(1,969,704)	284,525,922	17,202,760	6.0%
Transient Room Tax	15,917,665	(79,080)	15,838,585	15,471,574	(42,251)	15,429,323	409,262	2.7%
Municipality Transient Room Tax	504,139	-	504,139	376,327	-	376,327	127,812	34.0%
Resort Communities Tax	6,783,711	(19,243)	6,764,468	6,443,101	(10,179)	6,432,922	331,546	5.2%
Public Transit Tax	64,269,725	(753,953)	63,515,772	60,860,393	(410,923)	60,449,471	3,066,301	5.1%
Tourism, Recreation, Cultural, Convention Tax	31,000,104	(73,771)	30,926,333	26,709,924	(16,883)	26,693,041	4,233,292	15.9%
County Option Zoo, Arts Parks	15,775,623	(168,668)	15,606,955	14,956,893	(92,586)	14,864,307	742,649	5.0%
Rural County Hospital Tax	1,510,415	(7,280)	1,503,135	1,224,904	(4,460)	1,220,444	282,691	23.2%

Utah State Tax Commission - Tax Collections

Preliminary Information Subject to Audit

Years Ended June 30, 2000 and 1999

TC-23 Rev. 9/98 Printed 1/18/2000

*****Fiscal Year 2000*****

*****Fiscal Year 1999*****

Reporting Category Source & Distribution	Fiscal Year 2000			Fiscal Year 1999			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Highways Sales & Use Tax	5,541,723	(20,461)	5,521,262	2,289,874	(5,132)	2,284,742	3,236,519	141.7%
County Option Sales & Use Tax	74,575,951	(561,193)	74,014,757	72,236,443	(403,461)	71,832,982	2,181,775	3.0%
Town Option Sales & Use Tax	28,542		28,542	24,526		24,526	4,016	16.4%
Municipal Energy Sales & Use Tax	1,525,334		1,525,334	1,430,899		1,430,899	94,435	6.6%
MV Courtesy Collections	10,335,721		10,335,721	3,831,546		3,831,546	6,504,175	169.8%
Waste Tire Recycling Fees	1,791,601		1,791,601	1,201,200		1,201,200	590,402	49.2%
Employers Reins. & Uninsured Employers	28,371,681		28,371,681	22,008,901		22,008,901 ²	6,362,780	28.9%
Environmental Surcharge On Petroleum	3,331,628		3,331,628	3,182,249		3,182,249	149,379	4.7%
Fireman's Pension Fund	4,859,484		4,859,484	4,408,066		4,408,066	451,418	10.2%
Car & Bus Tax	5,578,152	(7,929)	5,570,223	4,851,699	-	4,851,699	718,524	14.8%
Centennial / Olympic License Plate Fees	782,834		782,834	492,172		492,172	290,662	59.1%
Collegiate License Plate Fees	18,645		18,645 ¹	-		-	18,645	
Illegal Drug Stamp Tax: Law Enforcement	(10)	-	(10)	13,877	-	13,877	(13,887)	-100.1%
Emergency Services Phone Charge	1,487,661	(572)	1,487,089	1,158,257	(573)	1,157,684	329,405	28.5%
Inc. Tax Contributions: Education	53,089		53,089	52,460		52,460	629	1.2%
Inc. Tax Contributions: Election Campaign	101,158		101,158	91,432		91,432	9,726	10.6%
Tax Cash Bonds	(12,000)		(12,000)	-		-	(12,000)	
Childrens License Plate Fees	11,744		11,744	1,284		1,284		814.8%
Tax Commission Suspense	25,495,747	(22,598,241)	2,897,506	24,193,920	(24,202,453)	(8,532)	2,906,038	
Trust & Agency Total	605,086,136	(28,007,777)	577,078,359	554,007,548	(27,158,606)	526,848,942	50,229,417	9.5%
Individual Income Tax: Withholding	1,455,565,854	(2,824,716)	1,452,741,138	1,319,752,950	(1,509,650)	1,318,243,300	134,497,838	10.2%
Corporate Franchise And Income Tax	218,197,465	(44,398,627)	173,798,838	210,874,185	(30,732,849)	180,141,336	(6,342,498)	-3.5%
Individual Income Tax: Final Payments	487,948,162	(289,241,008)	198,707,154	413,129,235	(270,073,647)	143,055,587	55,651,567	38.9%
Mineral Production Tax Withholding	9,341,204	(43,324)	9,297,881	6,790,802	(38,207)	6,752,594	2,545,286	37.7%
Gross Receipts Tax	7,340,350		7,340,350	7,925,788		7,925,788	(585,438)	-7.4%
Driver Education Fees - Dedicated Credits	4,014,490		4,014,490	3,876,042		3,876,042	138,447	3.6%
Wine And Liquor Tax - Dedicated Credits	13,916,403		13,916,403	12,778,019		12,778,019	1,138,384	8.9%
Uniform School Total	2,196,323,928	(336,507,674)	1,859,816,254	1,975,127,021	(302,354,354)	1,672,772,667	187,043,587	11.2%
Grand Total	4,875,673,898	(408,078,831)	4,467,595,067	4,451,559,830	(364,790,486)	4,086,769,344	380,825,723	9.3%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

¹ Added to report in fiscal year 2000. ² Revised. ³ Reclassified certain amounts from "Motor Vehicle Bus. Regulation Fees" to "DUI Impound Fees."

⁴ Reclassified certain amounts from "Cigarette Taxes" to "Cigarette Licenses & Fees."

Tax Collections by Major Fund FY 1999-00
Total Collections \$4,467,595,067
(In dollars)

