

Utah State Tax Commission Corporate Statistics

Tax Year 2016

Economic and Statistics Unit

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2016 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2016 as processed through May 2018.

Information

- [pdf](#) 2016 Utah Corporate Income Tax Form
- [pdf](#) 2016 Utah Corporate Income Tax Instruction Booklet

Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data based on tax status (i.e. those that are minimum taxpayers and those that really are income-based taxpayers). We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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2016 Utah Statistics
Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming since profits there are not taxed.

To avoid intractable arguments about where “true profit” occurs, the general practice among states is to divide a firm’s income according to its relative economic presence in a state. In determining the share of profits which a state can tax, the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation’s national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah began phasing in a mandatory single sales factor apportionment for certain industries beginning on January 1, 2011 (fully phased in on January 1, 2013). Utah currently allows the option of an equally weighted formula or a double weighted sales formula for all other taxpayers. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2016. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

Table A

Tax Item & Line Number	Amount & Share of FAGI
Unadjusted Income 01	\$7,582,885,998 100.0%
Adjusted Income 05	\$7,316,598,861 96.5%
Apportionable Income 09	\$7,068,305,881 93.2%
Utah Taxable Income 15	\$7,017,027,350 92.5%
Utah Net Taxable Income 17	\$6,854,556,553 90.4%
Tax 18	\$342,728,000 4.5%

Table B

Income Group	Returns	Tax	Share
> \$0 to \$9,999	1,239	\$325,144	0.1%
\$10,000 to \$19,999	722	\$534,284	0.2%
\$20,000 to \$29,999	432	\$533,603	0.2%
\$30,000 to \$39,999	332	\$574,679	0.2%
\$40,000 to \$49,999	279	\$628,422	0.2%
\$50,000 to \$74,999	463	\$1,396,808	0.4%
\$75,000 to \$99,999	319	\$1,379,943	0.4%
\$100,000 to \$499,999	1,199	\$14,330,445	4.2%
\$500,000 to \$999,999	314	\$11,308,787	3.3%
\$1,000,000 to \$4,999,999	468	\$51,666,208	15.1%
\$5,000,000 to \$9,999,999	123	\$42,298,796	12.3%
\$10,000,000 and Over	126	\$217,750,881	63.5%
Total	6,016	\$342,728,000	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	108	\$510,323	0.1%
Mining	353	\$5,558,755	1.6%
Utilities	50	\$2,715,732	0.8%
Construction	1,062	\$4,918,499	1.4%
Manufacturing	1,867	\$52,581,797	15.2%
Wholesale Trade	1,859	\$35,948,531	10.4%
Retail Trade	1,399	\$41,311,002	12.0%
Transportation and Warehousing	392	\$10,288,138	3.0%
Information	956	\$31,035,601	9.0%
Finance and Insurance	2,297	\$38,738,725	11.2%
Real Estate and Rental and Leasing	843	\$3,494,783	1.0%
Professional, Scientific, and Technical Services	3,026	\$47,669,757	13.8%
Management of Companies and Enterprises	1,204	\$46,980,932	13.6%
Administrative and Support and Waste Management and Remediation Services	721	\$6,541,451	1.9%
Educational Services	149	\$1,766,183	0.5%
Health Care and Social Assistance	684	\$1,543,362	0.4%
Arts, Entertainment, and Recreation	170	\$393,381	0.1%
Accommodation and Food Services	371	\$4,055,824	1.2%
Other Services (except Public Administration)	493	\$4,266,649	1.2%
Unknown or Undisclosable	3,212	\$4,620,893	1.3%
Total	21,216	\$344,940,318	100.0%

The Utah Net Taxable Income line shows that after state adjustments, 90.4% (85.8% in 2015 and 84.2% in 2014) of unadjusted income was taxed. The difference between line 15 and 17 represents loss carryforwards (\$162,470,797). The loss carryforwards in 2015 were \$299,006,350. The effective tax rate (tax divided by income) of 4.5% is slightly higher than in 2015. There was a decrease in C-corporate taxes for tax year 2016.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2016. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income of \$1 million or higher paid 91% of the tax and accounted for only 11.9% of total returns. Those with income less than \$100,000 paid 1.6% of the tax but accounted for 62.9% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Utilities, management of companies and enterprises, information, and retail trade were the four largest paying industries in terms of average payment. Utilities outpaid management of companies and enterprises for the top paying industry on average. Utilities has the largest average payment, \$54,315. Management of companies and enterprises has an average payment of \$39,021.

2016 Utah Statistics
Corporate Income Tax: Table 01
 by Utah Taxable Income
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Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	13,305	-14,316,660,053	261,132,674	7,005,429,735	-300,251	-327,474,669	7,282,771	-20,704,072,166	-20,796,314,811	7,967,745,276		1,950,892
Positive Income	1,895	-42,629,059	1,306,083	2,389,014	24,810	-49,282,243	54,514	5,515,742	5,577,141	3,695,889	1,855,089	261,426
> \$0 to \$9,999	1,239	25,849,951	1,750,151	10,341,873	151,991	7,520,652	141,152	9,795,128	10,198,213	3,535,348	6,501,902	325,144
\$10,000 to \$19,999	722	66,425,994	2,539,604	604,031	213,832	51,985,221	145,936	16,230,417	16,802,784	6,043,230	10,685,481	534,284
\$20,000 to \$29,999	432	31,325,349	2,317,695	1,979,070	280,070	20,460,864	123,091	11,080,017	11,660,637	835,539	10,671,886	533,603
\$30,000 to \$39,999	332	22,512,170	1,458,351	512,989	178,991	8,668,861	194,283	14,594,388	15,123,687	3,593,879	11,493,325	574,679
\$40,000 to \$49,999	279	15,714,606	732,738	381,797	42,654	1,467,835	175,520	14,422,189	14,793,273	2,209,120	12,568,395	628,422
\$50,000 to \$74,999	463	61,234,366	4,196,589	5,885,527	263,440	28,370,782	300,127	30,874,519	31,380,082	3,402,142	27,935,840	1,396,808
\$75,000 to \$99,999	319	23,248,013	15,183,697	6,051,702	372,707	2,858,346	296,976	29,224,683	30,619,924	1,963,481	27,598,519	1,379,943
\$100,000 to \$499,999	1,199	407,151,718	19,603,177	30,505,934	2,382,437	68,799,030	3,411,355	324,659,171	334,284,886	47,267,012	286,608,132	14,330,445
\$500,000 to \$999,999	314	258,732,351	18,920,986	20,265,246	4,908,716	27,217,255	2,927,675	227,243,158	236,416,079	10,240,488	226,175,591	11,308,787
\$1,000,000 to \$4,999,999	468	1,130,303,395	87,544,843	139,670,011	5,524,895	7,858,386	13,893,371	1,056,426,455	1,070,746,824	36,786,749	1,033,323,884	51,666,208
\$5,000,000 to \$9,999,999	123	873,963,315	82,099,872	87,636,093	5,459	6,511,672	13,664,669	848,250,754	849,055,483	3,079,500	845,975,983	42,298,796
\$10,000,000 and Over	126	4,666,424,771	379,771,601	578,572,169	-546,285	16,574,076	53,269,479	4,397,780,649	4,395,945,478	40,927,863	4,355,017,615	217,750,881
Total	21,216	-6,776,403,114	878,558,063	7,890,225,191	13,503,465	-128,463,932	95,880,919	-13,717,974,896	-13,773,710,320	8,131,325,516	6,856,411,642	344,940,318

2016 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	13,305	-14,316,660,053	261,132,674	7,005,429,735	-300,251	-327,474,669	7,282,771	-20,704,072,166	-20,796,314,811	7,967,745,276		1,950,892
Positive Income	1,895	-42,629,059	1,306,083	2,389,014	24,810	-49,282,243	54,514	5,515,742	5,577,141	3,695,889	1,855,089	261,426
Total	15,200	-14,359,289,113	262,438,758	7,007,818,749	-275,441	-376,756,912	7,337,285	-20,698,556,424	-20,790,737,670	7,971,441,165	1,855,089	2,212,318

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
> \$0 to \$9,999	1,239	25,849,951	1,750,151	10,341,873	151,991	7,520,652	141,152	9,795,128	10,198,213	3,535,348	6,501,902	325,144
\$10,000 to \$19,999	722	66,425,994	2,539,604	604,031	213,832	51,985,221	145,936	16,230,417	16,802,784	6,043,230	10,685,481	534,284
\$20,000 to \$29,999	432	31,325,349	2,317,695	1,979,070	280,070	20,460,864	123,091	11,080,017	11,660,637	835,539	10,671,886	533,603
\$30,000 to \$39,999	332	22,512,170	1,458,351	512,989	178,991	8,668,861	194,283	14,594,388	15,123,687	3,593,879	11,493,325	574,679
\$40,000 to \$49,999	279	15,714,606	732,738	381,797	42,654	1,467,835	175,520	14,422,189	14,793,273	2,209,120	12,568,395	628,422
\$50,000 to \$74,999	463	61,234,366	4,196,589	5,885,527	263,440	28,370,782	300,127	30,874,519	31,380,082	3,402,142	27,935,840	1,396,808
\$75,000 to \$99,999	319	23,248,013	15,183,697	6,051,702	372,707	2,858,346	296,976	29,224,683	30,619,924	1,963,481	27,598,519	1,379,943
\$100,000 to \$499,999	1,199	407,151,718	19,603,177	30,505,934	2,382,437	68,799,030	3,411,355	324,659,171	334,284,886	47,267,012	286,608,132	14,330,445
\$500,000 to \$999,999	314	258,732,351	18,920,986	20,265,246	4,908,716	27,217,255	2,927,675	227,243,158	236,416,079	10,240,488	226,175,591	11,308,787
\$1,000,000 to \$4,999,999	468	1,130,303,395	87,544,843	139,670,011	5,524,895	7,858,386	13,893,371	1,056,426,455	1,070,746,824	36,786,749	1,033,323,884	51,666,208
\$5,000,000 to \$9,999,999	123	873,963,315	82,099,872	87,636,093	5,459	6,511,672	13,664,669	848,250,754	849,055,483	3,079,500	845,975,983	42,298,796
\$10,000,000 and Over	126	4,666,424,771	379,771,601	578,572,169	-546,285	16,574,076	53,269,479	4,397,780,649	4,395,945,478	40,927,863	4,355,017,615	217,750,881
Total	6,016	7,582,885,998	616,119,305	882,406,442	13,778,906	248,292,980	88,543,633	6,980,581,528	7,017,027,350	159,884,351	6,854,556,553	342,728,000

2016 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	13,305	-14,316,660,053	261,132,674	7,005,429,735	-300,251	-327,474,669	7,282,771	-20,704,072,166	-20,796,314,811	7,967,745,276		1,950,892
Positive Income	1,895	-42,629,059	1,306,083	2,389,014	24,810	-49,282,243	54,514	5,515,742	5,577,141	3,695,889	1,855,089	261,426
Taxable Income	6,016	7,582,885,998	616,119,305	882,406,442	13,778,906	248,292,980	88,543,633	6,980,581,528	7,017,027,350	159,884,351	6,854,556,553	342,728,000
All Income	21,216	-6,776,403,114	878,558,063	7,890,225,191	13,503,465	-128,463,932	95,880,919	-13,717,974,896	-13,773,710,320	8,131,325,516	6,856,411,642	344,940,318

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	61	-4,409,129	29,359	30,156			11,136	-4,421,060	-4,421,060	9,912,914		6,800
Positive & Taxable	47	9,947,405	633,675	266,163	0	0	148,579	10,166,337	10,258,814	199,628	10,059,186	503,523
All Income	108	5,538,276	663,034	296,319	0	0	159,714	5,745,277	5,837,754	10,112,542	10,059,186	510,323

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	296	-9,177,016,422	50,149,646	78,675,079	1,896	9,511,576	3,106	-9,215,056,575	-9,214,942,147	996,911,241		52,800
Positive Income	18	7,200	1,123	207			157	7,959	7,959		7,959	2,200
Taxable Income	35	151,466,135	6,321,689	44,557,744			1,020,853	112,209,224	112,209,224	2,134,088	110,075,136	5,503,755
All Income	353	-9,025,543,086	56,472,459	123,233,030	1,896	9,511,576	1,024,116	-9,102,839,392	-9,102,724,964	999,045,329	110,083,095	5,558,755

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	35	-431,678,271	104,322,770	84,228,397			5,417	-411,589,315	-411,589,315	106,694,944		5,700
Positive & Taxable	15	47,821,963	6,904,838	12,515		-30,908	546,445	54,198,750	54,198,750		54,198,750	2,710,032
All Income	50	-383,856,308	111,227,608	84,240,912		-30,908	551,862	-357,390,565	-357,390,565	106,694,944	54,198,750	2,715,732

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	668	-413,757,587	97,809	32,119,491		0	206,841	-445,925,225	-445,925,225	222,434,076		75,000
Positive Income	99	125,489	42,391	5,520	0	137	1,843	160,381	161,248	72,153	68,946	11,300
Taxable Income	295	110,998,427	5,776,712	14,129,573	0.18	-2,275	1,215,726	101,432,112	101,458,419	4,808,629	96,643,677	4,832,199
All Income	1,062	-302,633,672	5,916,911	46,254,583	0.18	-2,138	1,424,410	-344,332,732	-344,305,558	227,314,858	96,712,623	4,918,499

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	984	-2,665,557,927	11,641,981	1,042,450,613	-202,990	2,105,319	1,926,048	-3,700,284,895	-3,701,273,701	800,217,188		184,300
Positive Income	112	807,781	23,592	126,294		31	2,241	702,805	702,805	572,688	130,117	16,300
Taxable Income	771	1,142,184,828	87,085,378	119,074,430	155	572,658	15,976,877	1,093,646,236	1,093,650,872	45,907,601	1,047,623,861	52,381,197
All Income	1,867	-1,522,565,318	98,750,951	1,161,651,337	-202,835	2,678,007	17,905,165	-2,605,935,854	-2,606,920,024	846,697,477	1,047,753,978	52,581,797

2016 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	889	-260,148,358	9,601,966	109,339,267	4,010	2,642,947	387,004	-382,274,299	-382,104,442	143,657,325	.	141,300
Positive Income	106	590,742	69,778	8,304	.	.	5,752	646,465	646,465	530,155	116,310	14,800
Taxable Income	864	820,524,509	61,586,123	129,027,451	0	12,575,799	12,835,563	727,671,818	727,763,256	11,237,260	715,848,204	35,792,431
All Income	1,859	560,966,894	71,257,867	238,375,022	4,010	15,218,746	13,228,319	346,043,984	346,305,279	155,424,740	715,964,514	35,948,531

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	794	-114,093,629	4,043,123	14,515,959	43	3,200,287	609,007	-128,367,986	-128,366,280	338,636,116	.	105,100
Positive Income	103	585,316	47,739	42,411	.	.	21,171	569,475	569,475	461,458	108,017	19,340
Taxable Income	502	852,112,660	87,331,596	76,244,261	0	1,164,742	22,567,280	839,467,970	839,492,090	15,722,370	823,730,976	41,186,562
All Income	1,399	738,604,346	91,422,458	90,802,631	43	4,365,028	23,197,458	711,669,459	711,695,285	354,819,944	823,838,993	41,311,002

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	213	-78,434,057	1,582,156	2,540,548	.	30,845	413,163	-79,836,457	-79,836,457	63,258,558	.	41,000
Positive Income	37	174,166	24,088	138,432	.	.	1,393	58,432	58,432	4,802	47,616	8,600
Taxable Income	142	218,787,208	18,856,672	30,319,329	-793	-179,710	1,825,836	205,678,425	205,560,612	789,989	204,770,623	10,238,538
All Income	392	140,527,318	20,462,915	32,998,308	-793	-148,865	2,240,391	125,900,400	125,782,587	64,053,349	204,818,239	10,288,138

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	659	-854,022,150	36,544,074	38,076,241	-194,502	-1,445,244	873,280	-854,982,362	-913,887,891	281,295,734	.	114,900
Positive Income	66	131,831	8,376	303	.	.	1,781	138,119	138,119	87,289	50,830	8,000
Taxable Income	231	674,655,758	41,160,708	64,497,281	129,159	3,391,489	4,715,056	643,212,633	644,520,488	26,208,811	618,253,753	30,912,701
All Income	956	-179,234,561	77,713,158	102,573,825	-65,343	1,946,245	5,590,117	-211,631,610	-269,229,284	307,591,834	618,304,583	31,035,601

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,415	-1,117,496,740	33,681,048	450,706,851	-3,185,324	-204,495,642	1,145,382	-1,291,067,032	-1,298,101,340	364,809,220	.	257,392
Positive Income	261	-48,383,944	866,117	1,225,889	17,338	-49,908,456	4,827	1,159,913	1,206,284	886,696	319,588	41,376
Taxable Income	621	865,470,648	96,585,961	67,665,787	8,344,737	134,626,142	7,243,066	752,720,321	776,404,653	7,534,135	768,798,637	38,439,957
All Income	2,297	-300,410,036	131,133,126	519,598,528	5,176,751	-119,777,956	8,393,275	-537,186,798	-520,490,403	373,230,051	769,118,225	38,738,725

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	569	4,700,079,960	3,710,740	4,846,965,127	208	192,559	126,236	-143,493,219	-143,992,788	54,787,157	.	68,600
Positive Income	69	888,968	9,503	756,529	0	0	1,178	140,763	140,880	56,630	84,250	9,600
Taxable Income	205	74,600,890	10,726,385	11,530,852	178,364	2,692,838	524,845	70,578,745	71,340,037	2,947,693	68,331,538	3,416,583
All Income	843	4,775,569,817	14,446,628	4,859,252,507	178,572	2,885,397	652,260	-72,773,711	-72,511,871	57,791,480	68,415,788	3,494,783

2016 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,983	-1,950,629,007	2,655,487	130,211,783	200,049	-94,274,252	825,259	-1,979,307,693	-1,979,195,468	3,589,360,236	.	253,400
Positive Income	335	498,267	50,783	71,733	2	2	6,232	471,084	471,086	227,681	243,405	39,000
Taxable Income	708	1,129,410,338	82,045,153	241,253,412	-7	466,384	6,070,801	963,664,897	963,647,833	15,951,946	947,546,864	47,377,357
All Income	3,026	-820,720,403	84,751,422	371,536,928	200,044	-93,807,866	6,902,291	-1,015,171,712	-1,015,076,549	3,605,539,863	947,790,269	47,669,757

Management of Companies and Enterprises

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	739	-1,243,081,155	-220,434	143,747,002	7,653,992	-21,739,641	412,367	-1,357,034,057	-1,374,807,682	429,185,758	.	193,300
Positive Income	83	416,786	44,947	9,614	0	0	1,967	450,153	451,852	121,969	329,883	27,510
Taxable Income	382	932,299,350	78,937,720	60,311,088	-546,207	-3,478,629	8,737,883	945,666,729	945,018,024	9,815,841	935,202,183	46,760,122
All Income	1,204	-310,365,018	78,762,232	204,067,704	7,107,785	-25,218,270	9,152,218	-410,917,175	-429,337,806	439,123,568	935,532,066	46,980,932

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	445	-193,546,356	2,338,103	1,091,086	1	-1,268,173	37,055	-191,068,005	-191,067,300	71,381,833	.	59,200
Positive Income	81	121,333	25,380	2,179	.	112	1,557	142,865	142,865	86,630	56,235	9,500
Taxable Income	195	131,436,092	8,619,262	6,302,930	2	-9,676	1,690,852	132,071,242	132,073,920	2,311,196	129,454,846	6,472,751
All Income	721	-61,988,931	10,982,744	7,396,195	3	-1,277,736	1,729,465	-58,853,898	-58,850,515	73,779,659	129,511,081	6,541,451

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	106	-39,585,367	141,156	81,442	-221	-26,794	10,800	-39,509,659	-39,509,880	40,364,422	.	13,300
Positive Income	12	11,486	1,096	.	.	.	357	12,226	12,226	5,165	7,061	1,400
Taxable Income	31	34,039,772	1,689,191	445,918	.	.	224,220	35,058,825	35,058,825	29,150	35,029,675	1,751,483
All Income	149	-5,534,109	1,831,444	527,360	-221	-26,794	235,377	-4,438,608	-4,438,829	40,398,737	35,036,736	1,766,183

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	462	-137,941,321	-2,096,251	1,218,061	.	16	73,399	-141,329,050	-141,329,050	110,743,978	.	58,000
Positive Income	94	334,504	13,090	1	.	.	1,688	345,908	345,908	290,674	55,234	9,500
Taxable Income	128	29,245,000	1,589,878	74,732	.	.	143,866	30,616,280	30,616,280	1,099,147	29,517,133	1,475,862
All Income	684	-108,361,816	-493,283	1,292,794	.	16	218,949	-110,366,862	-110,366,862	112,133,799	29,572,367	1,543,362

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	102	-47,491,526	323,567	40,786	.	31,798	124,268	-47,364,810	-47,364,810	28,930,890	.	13,200
Positive Income	23	65,071	5,838	.	.	.	473	70,436	70,436	57,731	12,705	2,300
Taxable Income	45	8,816,090	213,692	4,884	.	.	55,870	8,969,027	8,969,027	1,411,400	7,557,627	377,881
All Income	170	-38,610,365	543,097	45,670	.	31,798	180,612	-38,325,347	-38,325,347	30,400,021	7,570,332	393,381

2016 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	206	-1,564,737	163,667	644,748	-10	-1,409	17,223	-2,053,261	-2,053,465	21,324,550	.	27,000
Positive Income	23	75,966	19,695	.	.	.	603	95,057	95,057	69,244	25,813	2,900
Taxable Income	142	85,391,250	5,946,996	7,154,643	.	11,589	1,899,281	82,272,731	82,272,731	1,754,309	80,518,422	4,025,924
All Income	371	83,902,478	6,130,357	7,799,391	-10	10,180	1,917,107	80,314,527	80,314,323	23,148,103	80,544,235	4,055,824

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	301	-131,527,088	536,727	383,268	-2,616	-778,790	48,319	-130,643,159	-130,645,775	22,534,988	.	37,100
Positive Income	51	91,715	6,804	316	.	.	338	97,865	97,865	61,492	36,373	5,500
Taxable Income	141	89,912,401	3,264,521	2,217,200	5,459	4,194,252	770,118	85,995,350	86,810,629	1,329,633	84,480,996	4,224,049
All Income	493	-41,522,972	3,808,052	2,600,784	2,843	3,415,462	818,775	-44,549,944	-43,737,281	23,926,113	84,517,369	4,266,649

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,378	-154,759,188	1,885,982	28,363,832	-4,574,787	-21,160,070	27,463	-158,464,047	-165,900,735	271,304,148	.	243,500
Positive Income	312	820,991	45,064	1,282	7,470	625,931	707	238,135	249,377	103,432	145,945	31,200
Taxable Income	522	173,772,549	10,843,837	7,316,249	5,668,038	92,298,285	330,868	85,291,577	95,711,668	8,691,525	86,923,268	4,346,193
All Income	3,212	19,834,352	12,774,884	35,681,362	1,100,721	71,764,146	359,038	-72,934,335	-69,939,690	280,099,105	87,069,213	4,620,893

 6 Utah Statistics

Corporate Income Tax: Table 04

Tax Credits Allowed

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Nonrefundable

Credits	Claims	Mean Amount	Total Amount
Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
Renewable Energy Systems Tax Credit	0	.	.
Clean Fuel Vehicle Tax Credit	<10	.	\$30,000
Historic Preservation Tax Credit	0	.	.
Enterprise Zone Tax Credit Carryforward	12	\$37,309	\$447,709
Low-income Housing Tax Credit	<10	.	\$2,250,000
Carryforward Credit for Employers who Hire Persons with Disabilities	0	.	.
Recycling Market Development Zone Tax Credit	<10	.	\$1,250,000
Credit for Increasing Research Activities	235	\$167,367	\$39,331,348
Carryforward Credit for Machinery and Equipment Used to Conduct Research	<10	.	\$1,000,000
High Technology Equipment Contribution Tax Credit	0	.	.
Utah Municipal, U.S. and Agency Bond Interest Credit	43	\$24,490	\$1,053,061
Utah Steam Coal Credit Carryforward	0	.	.
Renewable Residential Energy Tax Credit	<10	.	\$45,000
Carryforward Qualifying Solar Project Credit	0	.	.
Veteran Employment Tax Credit	0	.	.
Employing Persons Who Are Homeless Credit	0	.	.
Natural Gas Heavy Duty Vehicle Credit	<10	.	\$25,000
High Cost Infrastructure Development Tax Credit	0	.	.
Enterprise Zone Tax Credit	<10	.	\$15,000
Alternative Energy Manufacturing Credit	0	.	.
Alternative Energy Development Credit	0	.	.
Investment in Life Science Tax Credit	0	.	.
Capital Gain Life Science Tax Credit	0	.	.
Achieving A Better Life Experience Program Contribution Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
23. Nonrefundable Credits	296	\$152,455	\$45,126,592

Refundable

Credits	Claims	Mean Amount	Total Amount
Previous Pass-through Withholding	<10	.	\$3,000
Alt Energy Projects Tax Credit	0	.	.
Motion Picture Production Credit	19	\$552,270	\$10,493,128
Renewable Commercial Energy Tax Credit	23	\$99,857	\$2,296,713
Targeted Business Tax Credit	<10	.	\$800,000
Pass-Through Entity Withholding Tax Credit	664	\$6,395	\$4,246,555
Economic Development Tax Credit	39	\$241,519	\$9,419,260
Technology and Life Science Tax Credit	0	.	.
Mineral Production Withholding Tax Credit	122	\$15,853	\$1,934,111
Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	25	\$602	\$15,039
Farm Operation Hand Tools Tax Credit	<10	.	\$1,000
Venture Capital Tax Credit	0	.	.
18e. Prepayments	11,841	\$40,614	\$480,906,457
27. Total Refundable Credits	883	\$33,024	\$29,160,521

2016 Utah Statistics

Corporate Income Tax: Table 05

Apportionment by Net Taxable Income

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Income Tax Filers

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,057	9,354	57.73%	9,662	54.95%	9,213	58.70%	10,057	58.77%
Positive Income	5,299	5,047	41.46%	5,291	39.42%	5,007	41.60%	5,299	39.88%
>\$0 to \$9,999	470	465	98.68%	470	96.47%	466	98.18%	470	98.52%
\$10,000 to \$19,999	303	297	97.21%	303	95.76%	293	97.83%	303	96.15%
\$20,000 to \$29,999	204	195	95.17%	204	92.86%	195	94.33%	204	93.24%
\$30,000 to \$39,999	172	167	95.48%	172	91.98%	167	95.28%	172	92.39%
\$40,000 to \$49,999	157	150	93.54%	157	89.86%	151	92.45%	157	90.17%
\$50,000 to \$74,999	270	255	88.81%	270	86.19%	252	89.74%	270	86.45%
\$75,000 to \$99,999	179	166	86.39%	179	82.76%	167	86.69%	179	82.81%
\$100,000 to \$499,999	624	551	64.61%	621	59.68%	549	63.52%	624	59.82%
\$500,000 to \$999,999	300	261	29.21%	297	27.53%	258	29.52%	300	27.35%
\$1,000,000 to \$4,999,999	842	772	11.98%	840	11.22%	757	12.21%	842	11.34%
\$5,000,000 to \$9,999,999	411	388	6.95%	411	5.56%	375	6.42%	411	5.91%
\$10,000,000 and Over	1,928	1,879	2.40%	1,927	2.04%	1,868	2.38%	1,928	2.13%
Total	21,216	19,947	48.59%	20,804	46.22%	19,718	49.07%	21,216	48.39%

2016 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,901	9,264	57.44%	9,553	54.80%	9,123	58.43%	9,901	58.91%
Positive Income	5,299	5,047	41.46%	5,291	39.42%	5,007	41.60%	5,299	39.88%
Total	15,200	14,311	51.81%	14,844	49.32%	14,130	52.46%	15,200	52.27%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	156	90	86.96%	109	68.07%	90	86.90%	156	50.12%
> \$0 to \$9,999	470	465	98.68%	470	96.47%	466	98.18%	470	98.52%
\$10,000 to \$19,999	303	297	97.21%	303	95.76%	293	97.83%	303	96.15%
\$20,000 to \$29,999	204	195	95.17%	204	92.86%	195	94.33%	204	93.24%
\$30,000 to \$39,999	172	167	95.48%	172	91.98%	167	95.28%	172	92.39%
\$40,000 to \$49,999	157	150	93.54%	157	89.86%	151	92.45%	157	90.17%
\$50,000 to \$74,999	270	255	88.81%	270	86.19%	252	89.74%	270	86.45%
\$75,000 to \$99,999	179	166	86.39%	179	82.76%	167	86.69%	179	82.81%
\$100,000 to \$499,999	624	551	64.61%	621	59.68%	549	63.52%	624	59.82%
\$500,000 to \$999,999	300	261	29.21%	297	27.53%	258	29.52%	300	27.35%
\$1,000,000 to \$4,999,999	842	772	11.98%	840	11.22%	757	12.21%	842	11.34%
\$5,000,000 to \$9,999,999	411	388	6.95%	411	5.56%	375	6.42%	411	5.91%
\$10,000,000 and Over	1,928	1,879	2.40%	1,927	2.04%	1,868	2.38%	1,928	2.13%
Total	6,016	5,636	40.41%	5,960	38.53%	5,588	40.48%	6,016	38.58%

2016 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,057	9,354	57.73%	9,662	54.95%	9,213	58.70%	10,057	58.77%
Positive Income	5,299	5,047	41.46%	5,291	39.42%	5,007	41.60%	5,299	39.88%
Taxable Income	5,860	5,546	39.66%	5,851	37.98%	5,498	39.72%	5,860	38.27%
All Income	21,216	19,947	48.59%	20,804	46.22%	19,718	49.07%	21,216	48.39%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	47	40	76.95%	43	72.25%	38	82.51%	47	68.23%
Positive Income	24	24	62.55%	24	62.81%	24	62.51%	24	62.81%
Taxable Income	37	36	68.41%	37	67.54%	36	68.13%	37	67.53%
All Income	108	100	70.42%	104	68.40%	98	72.33%	108	66.79%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	251	238	26.81%	230	25.50%	206	26.68%	251	34.90%
Positive Income	63	61	22.41%	62	19.20%	50	20.00%	63	20.89%
Taxable Income	39	38	29.90%	39	28.59%	36	24.21%	39	27.66%
All Income	353	337	26.36%	331	24.69%	292	25.23%	353	31.60%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	26	23	35.64%	26	45.20%	24	30.14%	26	60.62%
Positive Income	11	10	30.26%	11	27.55%	11	27.43%	11	36.64%
Taxable Income	13	12	46.57%	13	45.74%	12	48.97%	13	44.98%
All Income	50	45	37.36%	50	41.46%	47	34.32%	50	51.28%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	369	345	69.08%	354	66.13%	341	70.20%	369	71.81%
Positive Income	399	380	36.28%	399	35.14%	382	35.83%	399	35.89%
Taxable Income	294	270	66.70%	293	63.73%	267	67.09%	294	63.66%
All Income	1,062	995	55.91%	1,046	53.64%	990	56.10%	1,062	56.06%

2016 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	714	692	39.04%	699	37.91%	681	38.92%	714	42.14%
Positive Income	382	377	27.84%	382	25.46%	368	27.34%	382	25.83%
Taxable Income	771	753	26.38%	771	25.30%	748	26.43%	771	25.60%
All Income	1,867	1,822	31.49%	1,852	30.09%	1,797	31.35%	1,867	31.98%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	618	586	34.24%	611	32.60%	581	34.71%	618	36.85%
Positive Income	377	339	26.27%	376	24.68%	338	26.70%	377	24.74%
Taxable Income	864	817	23.86%	864	23.82%	816	23.34%	864	23.90%
All Income	1,859	1,742	27.82%	1,851	26.89%	1,735	27.80%	1,859	28.38%

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	587	555	63.32%	578	60.56%	549	63.74%	587	62.61%
Positive Income	311	303	57.71%	311	56.41%	301	58.50%	311	57.06%
Taxable Income	501	476	51.69%	501	50.25%	474	51.34%	501	50.21%
All Income	1,399	1,334	57.90%	1,390	55.91%	1,324	58.11%	1,399	56.94%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	161	150	41.56%	157	38.59%	144	40.11%	161	40.98%
Positive Income	89	85	34.69%	89	31.86%	86	34.94%	89	32.92%
Taxable Income	142	137	31.94%	141	32.14%	137	32.56%	142	31.50%
All Income	392	372	36.45%	387	34.69%	367	36.08%	392	35.71%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	517	493	36.85%	514	32.40%	492	36.90%	517	41.11%
Positive Income	209	195	27.51%	209	23.49%	194	26.70%	209	23.84%
Taxable Income	230	223	25.49%	230	24.49%	222	25.60%	230	25.05%
All Income	956	911	32.07%	953	28.54%	908	31.96%	956	33.47%

2016 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,162	936	46.84%	1,009	38.79%	913	49.95%	1,162	43.88%
Positive Income	608	572	9.41%	603	9.24%	568	9.87%	608	9.82%
Taxable Income	527	486	23.35%	526	20.36%	470	23.82%	527	21.78%
All Income	2,297	1,994	30.38%	2,138	25.92%	1,951	31.99%	2,297	29.79%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	395	363	49.78%	373	50.28%	317	59.36%	395	54.80%
Positive Income	249	233	37.30%	248	35.27%	223	38.65%	249	35.59%
Taxable Income	199	182	44.90%	199	41.50%	164	47.26%	199	41.96%
All Income	843	778	44.90%	820	43.61%	704	49.98%	843	46.10%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,339	1,252	41.95%	1,313	39.10%	1,248	41.95%	1,339	48.55%
Positive Income	979	922	37.17%	979	35.18%	921	37.16%	979	35.86%
Taxable Income	708	653	30.84%	707	28.93%	659	31.05%	708	29.29%
All Income	3,026	2,827	37.82%	2,999	35.42%	2,828	37.85%	3,026	39.94%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	572	523	13.03%	551	12.11%	517	13.58%	572	19.67%
Positive Income	255	240	5.49%	255	5.62%	238	4.95%	255	5.63%
Taxable Income	377	356	8.33%	377	7.39%	349	8.17%	377	7.64%
All Income	1,204	1,119	9.92%	1,183	9.21%	1,104	10.01%	1,204	12.93%

2016 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management and

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	304	281	48.87%	297	44.09%	283	47.04%	304	52.84%
Positive Income	222	210	37.69%	222	34.03%	212	36.98%	222	34.94%
Taxable Income	195	181	41.66%	194	39.56%	181	40.72%	195	40.09%
All Income	721	672	43.44%	713	39.73%	676	42.19%	721	43.88%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	85	78	42.21%	81	40.58%	78	42.96%	85	48.08%
Positive Income	33	31	48.82%	33	42.81%	31	48.38%	33	42.81%
Taxable Income	31	30	25.00%	31	24.05%	31	25.10%	31	24.44%
All Income	149	139	39.97%	145	37.56%	140	40.20%	149	42.00%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	324	315	79.46%	323	76.65%	317	78.48%	324	81.05%
Positive Income	232	230	88.29%	232	87.60%	230	88.30%	232	87.60%
Taxable Income	128	119	75.35%	128	70.82%	116	75.91%	128	70.82%
All Income	684	664	81.78%	683	79.28%	663	81.44%	684	81.35%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	75	67	64.31%	75	61.12%	70	65.93%	75	65.11%
Positive Income	50	44	31.04%	50	28.15%	44	30.80%	50	30.15%
Taxable Income	45	36	56.32%	45	47.40%	38	54.03%	45	48.88%
All Income	170	147	52.40%	170	47.79%	152	52.78%	170	50.53%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	147	140	81.61%	144	78.57%	139	82.95%	147	78.33%
Positive Income	82	79	69.74%	82	69.02%	76	73.01%	82	69.02%
Taxable Income	142	136	65.09%	142	63.20%	137	65.16%	142	63.20%
All Income	371	355	72.64%	368	70.51%	352	73.88%	371	70.48%

2016 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	211	200	64.48%	207	62.62%	198	66.54%	211	69.15%
Positive Income	142	131	62.16%	142	56.51%	129	62.34%	142	57.53%
Taxable Income	140	131	57.16%	139	54.56%	131	57.59%	140	55.63%
All Income	493	462	61.75%	488	58.54%	458	62.80%	493	61.97%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	2,153	2,077	99.81%	2,077	99.80%	2,077	99.80%	2,153	96.28%
Positive Income	582	581	90.71%	582	90.55%	581	90.71%	582	90.55%
Taxable Income	477	474	95.99%	474	96.00%	474	95.99%	477	95.55%
All Income	3,212	3,132	97.54%	3,133	97.51%	3,132	97.54%	3,212	95.14%

2016 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry Sector and Minimum Tax Status

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Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	69	62	73.86%	65	70.99%	60	77.26%	69	68.32%
Mining	314	299	25.91%	292	24.16%	256	25.37%	314	32.09%
Utilities	37	33	34.01%	37	39.95%	35	29.29%	37	53.49%
Construction	767	725	51.89%	752	49.77%	722	52.10%	767	53.22%
Manufacturing	1096	1069	35.09%	1081	33.51%	1049	34.86%	1096	36.46%
Wholesale Trade	995	925	31.32%	987	29.58%	919	31.76%	995	32.26%
Retail Trade	897	858	61.34%	888	59.17%	850	61.88%	897	60.76%
Transportation and Warehousing	250	235	39.08%	246	36.15%	230	38.18%	250	38.11%
Information	725	687	34.23%	722	29.85%	685	34.04%	725	36.17%
Finance and Insurance	1676	1458	30.60%	1545	26.15%	1431	32.57%	1676	31.24%
Real Estate and Rental and Leasing	638	593	44.94%	619	44.43%	538	50.81%	638	47.66%
Professional, Scientific, and Technical Services	2318	2174	39.92%	2292	37.42%	2169	39.91%	2318	43.19%
Management of Companies and Enterprises	822	760	10.70%	802	10.10%	752	10.90%	822	15.43%
Administrative and Support and Waste Management and Remediation Services	526	491	44.09%	519	39.79%	495	42.73%	526	45.29%
Educational Services	118	109	44.09%	114	41.23%	109	44.50%	118	46.61%
Health Care and Social Assistance	556	545	83.19%	555	81.23%	547	82.61%	556	83.78%
Arts, Entertainment, and Recreation	125	111	51.12%	125	47.93%	114	52.37%	125	51.13%
Accommodation and Food Services	229	219	77.33%	226	75.10%	215	79.44%	229	75.00%
Other Services (except Public Administration)	352	331	63.57%	349	60.13%	327	64.88%	352	64.66%
Unknown or Undisclosable	2690	2627	97.80%	2628	97.75%	2627	97.79%	2690	95.50%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	39	38	64.81%	39	64.08%	38	64.55%	39	64.07%
Mining	39	38	29.90%	39	28.59%	36	24.21%	39	27.66%
Utilities	13	12	46.57%	13	45.74%	12	48.97%	13	44.98%
Construction	295	270	66.70%	294	63.51%	268	66.86%	295	63.45%
Manufacturing	771	753	26.38%	771	25.30%	748	26.43%	771	25.60%
Wholesale Trade	864	817	23.86%	864	23.82%	816	23.34%	864	23.90%
Retail Trade	502	476	51.69%	502	50.14%	474	51.34%	502	50.11%
Transportation and Warehousing	142	137	31.94%	141	32.14%	137	32.56%	142	31.50%
Information	231	224	25.43%	231	24.43%	223	25.54%	231	24.99%
Finance and Insurance	621	536	29.76%	593	25.32%	520	30.38%	621	25.90%
Real Estate and Rental and Leasing	205	185	44.77%	201	41.10%	166	47.29%	205	41.23%
Professional, Scientific, and Technical Services	708	653	30.84%	707	28.93%	659	31.05%	708	29.29%
Management of Companies and Enterprises	382	359	8.27%	381	7.32%	352	8.10%	382	7.54%
Administrative and Support and Waste Management and Remediation Services	195	181	41.66%	194	39.56%	181	40.72%	195	40.09%
Educational Services	31	30	25.00%	31	24.05%	31	25.10%	31	24.44%
Health Care and Social Assistance	128	119	75.35%	128	70.82%	116	75.91%	128	70.82%
Arts, Entertainment, and Recreation	45	36	56.32%	45	47.40%	38	54.03%	45	48.88%
Accommodation and Food Services	142	136	65.09%	142	63.20%	137	65.16%	142	63.20%
Other Services (except Public Administration)	141	131	57.16%	139	54.56%	131	57.59%	141	55.24%
Unknown or Undisclosable	522	505	96.24%	505	96.24%	505	96.24%	522	93.26%

 6 Utah Statistics

Corporate Income Tax: Table 09

by Utah Taxable Income and Minimum Tax Status

Double Weighted Sales Filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	157	-28,475,448	12,542,162	264,433,541	-390	-3,919,302	772,997	-277,220,526	-277,222,979	369,098,292	.	56,400
Positive Income	17	277,772	11,610	133,095	.	.	792	155,495	155,495	71,720	77,761	5,576
Total	174	-28,197,676	12,553,772	264,566,636	-390	-3,919,302	773,789	-277,065,031	-277,067,484	369,170,012	77,761	61,976

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	<10	<60,000	<3,000	<1,000	.	.	<1,000	<60,000	<60,000	<9,000	<50,000	<3,000
\$10,000 to \$19,999	10	157,182	8,545	568	.	.	2,200	162,958	162,958	.	162,958	8,147
\$20,000 to \$29,999	<10	<100,000	<15,000	.	.	.	<1,000	<150,000	<150,000	.	<150,000	<6,000
\$30,000 to \$39,999	<10	<150,000	<4,000	<1,000	.	.	<1,000	<150,000	<150,000	.	<150,000	<6,000
\$40,000 to \$49,999	<10	<80,000	<15,000	.	.	.	<3,000	<90,000	<90,000	.	<90,000	<5,000
\$50,000 to \$74,999	<10	<250,000	<15,000	<1,000	.	.	<1,000	<250,000	<250,000	<60,000	<200,000	<9,000
\$75,000 to \$99,999	<10	<300,000	<20,000	<2,000	.	.	<1,000	<300,000	<300,000	<150,000	<200,000	<9,000
\$100,000 to \$499,999	28	13,680,245	468,183	4,691,812	.	.	86,959	9,369,657	9,369,657	2,063,965	7,305,692	365,284
\$500,000 to \$999,999	11	9,582,110	530,492	590,728	.	-4,315	140,071	9,386,118	9,386,118	241,282	9,144,836	457,241
\$1,000,000 to \$4,999,999	47	133,894,323	11,698,561	22,328,734	.	.	2,542,092	120,722,054	120,722,054	7,305,015	113,417,039	5,670,853
\$5,000,000 to \$9,999,999	14	100,812,194	5,447,325	8,126,666	-1	4,469	1,348,745	96,779,640	96,779,556	41,839	96,737,717	4,836,886
\$10,000,000 and Over	32	1,528,300,299	106,277,805	145,790,606	-545,492	-3,519,953	8,884,614	1,483,422,834	1,481,705,476	6,351,200	1,475,354,276	73,767,714
Total	163	1,787,219,851	124,494,400	181,530,953	-545,493	-3,519,798	13,008,445	1,720,694,641	1,718,977,199	16,163,480	1,702,813,719	85,140,686

2016 Utah Statistics

Corporate Income Tax: Table 10

by Utah Taxable Income and Minimum Tax Status

Single Sales Filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,914	-753,817,343	36,191,138	163,082,077	39,167	609,352	2,777,027	-884,094,704	-942,887,923	4,944,741,027	.	567,000
Positive Income	604	2,498,593	228,244	812,266	2	252	35,596	1,878,731	1,878,733	1,062,683	816,050	101,910
Total	3,518	-751,318,749	36,419,382	163,894,342	39,169	609,603	2,812,623	-882,215,973	-941,009,190	4,945,803,710	816,050	668,910

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	437	3,066,153	277,574	89,883	2	4,129	45,233	3,204,476	3,207,154	898,012	2,309,142	115,474
\$10,000 to \$19,999	240	5,211,538	558,867	299,353	0	298,445	55,846	5,116,767	5,143,074	1,568,380	3,569,576	178,475
\$20,000 to \$29,999	148	4,603,034	273,121	649,918	.	127,755	59,120	4,039,363	4,039,363	266,925	3,625,529	181,277
\$30,000 to \$39,999	95	4,350,561	266,403	179,496	220	229	66,032	4,371,206	4,412,247	1,123,703	3,288,544	164,428
\$40,000 to \$49,999	108	5,530,106	346,927	198,992	1,757	9,146	77,189	5,591,705	5,643,008	791,451	4,851,557	242,582
\$50,000 to \$74,999	170	15,286,275	893,876	4,414,006	.	-6,335	113,863	11,658,618	11,658,618	1,272,966	10,385,652	519,291
\$75,000 to \$99,999	105	15,356,304	867,285	5,254,331	.	-20,220	117,200	10,872,280	10,872,280	671,397	9,200,883	460,050
\$100,000 to \$499,999	527	141,149,768	9,441,586	13,646,640	-7	520,737	1,582,681	134,841,309	134,840,629	6,298,232	128,542,397	6,427,138
\$500,000 to \$999,999	143	108,752,634	9,015,360	10,127,967	111,973	548,136	1,703,812	105,388,076	106,404,156	3,666,654	102,737,502	5,136,875
\$1,000,000 to \$4,999,999	217	500,700,825	37,076,566	40,615,303	-488	1,123,442	5,614,909	490,423,730	490,312,371	9,855,517	479,820,663	23,991,039
\$5,000,000 to \$9,999,999	58	405,802,689	39,583,054	36,401,666	5,459	6,326,985	8,495,503	394,161,591	394,966,344	807,912	394,158,432	19,707,919
\$10,000,000 and Over	48	1,888,987,657	143,763,812	330,909,487	.	1,452,505	29,904,257	1,670,485,221	1,670,485,221	15,993,109	1,654,492,112	82,724,608
Total	2,296	3,098,797,544	242,364,432	442,787,041	118,915	10,384,954	47,835,644	2,840,154,342	2,841,984,465	43,214,258	2,796,981,989	139,849,156

2016 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

(in millions of dollars)

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Fiscal Year	Corporate Income Tax***	Individual Income Tax***	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.7	28.6	51.5	12.0%	37.1%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.5	842.3	881.9	1,803.7	4.4%	9.4%
1994	121.1	925.3	978.2	2,024.6	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.3	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,575.4	1,444.0	3,171.9	4.8%	9.7%
2004	155.4	1,699.2	1,501.9	3,356.5	4.6%	9.1%
2005	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006 †	380.3	2,286.7	1,806.3	4,473.3	8.5%	16.6%
2007	428.0	2,570.6	1,857.8	4,856.4	8.8%	16.6%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,155.0	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%
2013	338.2	2,852.0	1,615.9	4,806.1	7.0%	11.9%
2014	313.5	2,889.8	1,656.8	4,860.1	6.5%	10.8%
2015	373.9	3,157.7	1,715.0	5,246.6	7.1%	11.8%
2016	338.3	3,370.3	1,778.5	5,487.1	6.2%	10.0%
2017	328.5	3,609.5	1,856.8	5,794.8	5.7%	9.1%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste tax in Corporate Income Tax beginning in 2006.

** Excludes earmarked taxes beginning in 1998.

*** Includes a portion of Mineral Production Withholding Tax in Corporate Income Tax (approx. 60%) and Individual Income Tax (approx. 40%) from 1984 to 2010.

2016 Utah Statistics

Corporate Income Tax: Who pays the tax?

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There are several ways of addressing the question "who pays the tax". Is one interested in who sends in the check? Or who bears the final cost of the tax? For example, with the sales tax the merchant sends in the check, but it is generally assumed that the tax is born by the purchaser. With corporate tax, the corporation initially pays the tax; if it is not passed on, it is the shareholders who bear the tax. However, as corporations react to the tax some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Some corporations are labeled "out of state" businesses, while others are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah - its economic presence, rather than its area of incorporation or headquarter location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the corporation's apportionment fraction. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	2,000	0.35%	0.35%
>00%, <=01%	5,893	39.61%	39.96%
>01%, <=05%	2,063	28.49%	68.45%
>05%, <=25%	896	14.26%	82.71%
>25%, <=50%	260	4.96%	87.67%
>50%, <=75%	202	2.62%	90.28%
>75%, <=95%	199	3.06%	93.35%
>95%, <99%	62	0.56%	93.90%
>=99%, <100%	18	0.56%	94.46%
100%	9,623	5.54%	100.00%
Total	21,216	100.00%	

As can be seen in the table above, a fairly large share of corporations conduct a small percentage of their overall business in Utah. In 2016, 47% of filers reported 5% or less of their business activity taking place in Utah, but they paid nearly 70% of total corporate taxes. Corporations operating solely in Utah accounted for 45% of the total businesses and paid only 5.5% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

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Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
			\$3,000
			0.26
			\$774.55
			5%
			\$38.73

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			\$46.09

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			\$68.18

High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
			\$3,000
			0.61
			\$1,833.33
			5%
			\$91.67

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			\$81.25

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			\$50.00