

# **Utah State Tax Commission Corporate Statistics**

## **Tax Year 2015**

Economic and Statistics Unit

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# 2015 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2015 as processed through May 2017.

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## Information

- [pdf](#) 2015 Utah Corporate Income Tax Form
- [pdf](#) 2015 Utah Corporate Income Tax Instruction Booklet

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## Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data based on tax status (i.e. those that are minimum taxpayers and those that really are income-based taxpayers). We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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## 2015 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax, the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah began phasing in a mandatory single sales factor apportionment for certain industries beginning on January 1, 2011 (fully phased in on January 1, 2013). Utah currently allows the option of an equally weighted formula or a double weighted sales formula for all other taxpayers. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2015. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

**Table A**

Tax Item & Line Number	Amount & Share of FAGI
Unadjusted Income 01	\$8,890,270,450 100.0%
Adjusted Income 05	\$8,106,034,721 91.2%
Apportionable Income 09	\$7,942,198,176 89.3%
Utah Taxable Income 15	\$7,926,266,370 89.2%
Utah Net Taxable Income 17	\$7,627,260,020 85.8%
Tax 18	\$381,363,172 4.3%

**Table B**

Income Group	Returns	Tax	Share
> \$0 to \$9,999	1,294	\$329,303	0.1%
\$10,000 to \$19,999	711	\$527,835	0.1%
\$20,000 to \$29,999	472	\$588,283	0.2%
\$30,000 to \$39,999	313	\$539,269	0.1%
\$40,000 to \$49,999	300	\$678,741	0.2%
\$50,000 to \$74,999	480	\$1,456,698	0.4%
\$75,000 to \$99,999	275	\$1,175,194	0.3%
\$100,000 to \$499,999	1,190	\$13,767,604	3.6%
\$500,000 to \$999,999	344	\$12,202,274	3.2%
\$1,000,000 to \$4,999,999	450	\$50,798,296	13.3%
\$5,000,000 to \$9,999,999	120	\$42,234,916	11.1%
\$10,000,000 and Over	130	\$257,064,759	67.4%
<b>Total</b>	<b>6,079</b>	<b>\$381,363,172</b>	<b>100.0%</b>

**Table C**

The Utah Net Taxable Income line shows that after state adjustments, 85.8% (84.2% in 2014 and 83.2% in 2013) of unadjusted income was taxed. The difference between line 15 and 17 represents loss carryforwards (\$299,006,350). The loss carryforwards in 2014 were \$405,891,446. The effective tax rate (tax divided by income) of 4.3% is slightly higher than in 2014. There was a small increase in C-corporate taxes for tax year 2015.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2015. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income of \$1 million or higher paid 92% of the tax and accounted for only 11.5% of total returns. Those with income less than \$100,000 paid 1.4% of the tax but accounted for 63.3% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Management of companies and enterprises, educational services, manufacturing, and retail trade were the four largest paying industries in terms of average payment. Management of companies and enterprises outpaid manufacturing for the top paying industry on average. Management of companies and enterprises has the largest average payment, \$53,314. Manufacturing has an average payment of \$37,813.

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	109	\$418,564	0.1%
Mining	337	\$6,788,396	1.8%
Utilities	51	\$1,016,019	0.3%
Construction	1,084	\$4,064,769	1.1%
Manufacturing	1,813	\$68,554,417	17.9%
Wholesale Trade	1,801	\$39,282,242	10.2%
Retail Trade	1,346	\$47,844,673	12.5%
Transportation and Warehousing	394	\$7,865,261	2.1%
Information	905	\$26,856,385	7.0%
Finance and Insurance	2,219	\$33,614,211	8.8%
Real Estate and Rental and Leasing	850	\$3,201,306	0.8%
Professional, Scientific, and Technical Services	2,892	\$58,591,899	15.3%
Management of Companies and Enterprises	1,122	\$59,818,315	15.6%
Administrative and Support and Waste Management and Remediation Services	730	\$6,797,723	1.8%
Educational Services	138	\$5,992,696	1.6%
Health Care and Social Assistance	697	\$1,412,750	0.4%
Arts, Entertainment, and Recreation	172	\$416,211	0.1%
Accommodation and Food Services	357	\$3,725,342	1.0%
Other Services (except Public Administration)	480	\$5,521,914	1.4%
Unknown or Undisclosable	3,457	\$1,670,810	0.4%
<b>Total</b>	<b>20,954</b>	<b>\$383,453,903</b>	<b>100.0%</b>

2015 Utah Statistics  
**Corporate Income Tax: Table 01**  
 by Utah Taxable Income  
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**Income Tax Filers**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,964	-5,433,362,813	65,889,086	2,842,281,770	-26,920,671	-161,544,256	5,929,533	-2,608,024,722	-2,647,917,301	5,055,159,398		1,811,509
Positive Income	1,911	8,462,677	8,576,412	2,249,727	24,516	9,146,384	102,866	6,320,271	6,367,964	4,124,427	2,144,003	279,222
> \$0 to \$9,999	1,294	117,781,220	15,393,393	6,159,221	95,119	116,783,011	103,912	11,561,590	11,963,934	5,250,607	6,585,377	329,303
\$10,000 to \$19,999	711	-13,135,923	2,182,229	545,859	187,363	-24,830,040	177,053	13,222,204	13,743,449	3,112,435	10,556,409	527,835
\$20,000 to \$29,999	472	-29,882,832	1,246,662	771,223	178,266	-44,032,283	178,223	14,446,657	15,069,401	3,295,089	11,765,528	588,283
\$30,000 to \$39,999	313	16,999,150	802,872	602,425	63,886	2,963,675	164,782	14,071,137	14,491,496	3,645,940	10,785,016	539,269
\$40,000 to \$49,999	300	17,522,933	892,065	1,906,803	49,474	619,699	171,595	15,716,898	16,225,039	2,650,430	13,574,609	678,741
\$50,000 to \$74,999	480	38,278,240	2,131,371	5,821,629	227,301	4,135,108	433,861	30,019,015	31,253,883	2,100,191	29,133,722	1,456,698
\$75,000 to \$99,999	275	21,752,559	4,872,909	1,122,515	326,360	18,220,116	350,045	37,976,365	38,946,492	15,388,153	23,503,653	1,175,194
\$100,000 to \$499,999	1,190	312,629,025	23,385,672	26,580,917	448,364	6,963,237	3,378,951	299,091,604	303,702,339	28,335,225	275,351,429	13,767,604
\$500,000 to \$999,999	344	330,279,275	26,798,071	34,177,844	725,158	60,553,713	3,024,261	259,321,531	263,514,098	19,468,858	244,045,240	12,202,274
\$1,000,000 to \$4,999,999	450	1,214,718,235	82,888,817	185,555,077	1,002	2,311,602	13,168,834	1,096,571,550	1,110,261,561	92,292,064	1,015,965,765	50,798,296
\$5,000,000 to \$9,999,999	120	1,016,197,726	77,729,932	206,783,821	10,732	2,849,627	12,316,913	871,977,301	896,703,673	52,005,480	844,698,193	42,234,916
\$10,000,000 and Over	130	5,847,130,842	424,132,204	976,664,593	10,511	17,299,081	64,329,333	5,212,970,041	5,210,391,005	69,095,926	5,141,295,079	257,064,759
<b>Total</b>	<b>20,954</b>	<b>3,465,370,314</b>	<b>736,921,696</b>	<b>4,291,223,423</b>	<b>-24,572,620</b>	<b>11,438,673</b>	<b>103,830,161</b>	<b>5,275,241,442</b>	<b>5,284,717,033</b>	<b>5,355,924,223</b>	<b>7,629,404,023</b>	<b>383,453,903</b>

2015 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,964	-5,433,362,813	65,889,086	2,842,281,770	-26,920,671	-161,544,256	5,929,533	-2,608,024,722	-2,647,917,301	5,055,159,398		1,811,509
Positive Income	1,911	8,462,677	8,576,412	2,249,727	24,516	9,146,384	102,866	6,320,271	6,367,964	4,124,427	2,144,003	279,222
<b>Total</b>	<b>14,875</b>	<b>-5,424,900,136</b>	<b>74,465,498</b>	<b>2,844,531,497</b>	<b>-26,896,155</b>	<b>-152,397,873</b>	<b>6,032,399</b>	<b>-2,601,704,451</b>	<b>-2,641,549,337</b>	<b>5,059,283,825</b>	<b>2,144,003</b>	<b>2,090,731</b>

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
> \$0 to \$9,999	1,294	117,781,220	15,393,393	6,159,221	95,119	116,783,011	103,912	11,561,590	11,963,934	5,250,607	6,585,377	329,303
\$10,000 to \$19,999	711	-13,135,923	2,182,229	545,859	187,363	-24,830,040	177,053	13,222,204	13,743,449	3,112,435	10,556,409	527,835
\$20,000 to \$29,999	472	-29,882,832	1,246,662	771,223	178,266	-44,032,283	178,223	14,446,657	15,069,401	3,295,089	11,765,528	588,283
\$30,000 to \$39,999	313	16,999,150	802,872	602,425	63,886	2,963,675	164,782	14,071,137	14,491,496	3,645,940	10,785,016	539,269
\$40,000 to \$49,999	300	17,522,933	892,065	1,906,803	49,474	619,699	171,595	15,716,898	16,225,039	2,650,430	13,574,609	678,741
\$50,000 to \$74,999	480	38,278,240	2,131,371	5,821,629	227,301	4,135,108	433,861	30,019,015	31,253,883	2,100,191	29,133,722	1,456,698
\$75,000 to \$99,999	275	21,752,559	4,872,909	1,122,515	326,360	18,220,116	350,045	37,976,365	38,946,492	15,388,153	23,503,653	1,175,194
\$100,000 to \$499,999	1,190	312,629,025	23,385,672	26,580,917	448,364	6,963,237	3,378,951	299,091,604	303,702,339	28,335,225	275,351,429	13,767,604
\$500,000 to \$999,999	344	330,279,275	26,798,071	34,177,844	725,158	60,553,713	3,024,261	259,321,531	263,514,098	19,468,858	244,045,240	12,202,274
\$1,000,000 to \$4,999,999	450	1,214,718,235	82,888,817	185,555,077	1,002	2,311,602	13,168,834	1,096,571,550	1,110,261,561	92,292,064	1,015,965,765	50,798,296
\$5,000,000 to \$9,999,999	120	1,016,197,726	77,729,932	206,783,821	10,732	2,849,627	12,316,913	871,977,301	896,703,673	52,005,480	844,698,193	42,234,916
\$10,000,000 and Over	130	5,847,130,842	424,132,204	976,664,593	10,511	17,299,081	64,329,333	5,212,970,041	5,210,391,005	69,095,926	5,141,295,079	257,064,759
<b>Total</b>	<b>6,079</b>	<b>8,890,270,450</b>	<b>662,456,198</b>	<b>1,446,691,927</b>	<b>2,323,535</b>	<b>163,836,545</b>	<b>97,797,762</b>	<b>7,876,945,893</b>	<b>7,926,266,370</b>	<b>296,640,398</b>	<b>7,627,260,020</b>	<b>381,363,172</b>

2015 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,964	-5,433,362,813	65,889,086	2,842,281,770	-26,920,671	-161,544,256	5,929,533	-2,608,024,722	-2,647,917,301	5,055,159,398		1,811,509
Positive Income	1,911	8,462,677	8,576,412	2,249,727	24,516	9,146,384	102,866	6,320,271	6,367,964	4,124,427	2,144,003	279,222
Taxable Income	6,079	8,890,270,450	662,456,198	1,446,691,927	2,323,535	163,836,545	97,797,762	7,876,945,893	7,926,266,370	296,640,398	7,627,260,020	381,363,172
All Income	20,954	3,465,370,314	736,921,696	4,291,223,423	-24,572,620	11,438,673	103,830,161	5,275,241,442	5,284,717,033	5,355,924,223	7,629,404,023	383,453,903

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	50	-2,402,545	-4,111	9,847			6,205	-2,422,708	-2,422,708	9,202,034		5,800
Positive Income	10	8,537	1,264				222	9,579	9,579	273	9,306	1,400
Taxable Income	49	9,427,735	1,036,709	1,292,439	0	0	405,060	8,766,946	8,834,686	607,423	8,227,263	411,364
All Income	109	7,033,727	1,033,862	1,302,286	0	0	411,487	6,353,817	6,421,557	9,809,730	8,236,569	418,564

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	253	-3,388,017,015	-9,269,417	2,526,938,288	0	5,810	86,961	-730,701,705	-730,706,303	858,569,860		45,500
Positive Income	22	26,173	8,176	10			488	33,850	33,850		33,850	3,700
Taxable Income	62	170,100,679	14,329,328	45,462,066		183	1,287,579	137,680,179	137,680,179	2,896,277	134,783,902	6,739,196
All Income	337	-3,217,890,162	5,068,087	2,572,400,365	0	5,993	1,375,029	-592,987,676	-592,992,274	861,466,137	134,817,752	6,788,396

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	37	-36,436,386	33,686	1,620,320			27,265	-38,050,283	-38,050,283	8,291,131		4,800
Positive & Taxable	14	23,983,856	709,258	587			29,210	24,663,316	24,663,316	4,450,092	20,213,224	1,011,219
All Income	51	-12,452,530	742,944	1,620,907			56,475	-13,386,967	-13,386,967	12,741,223	20,213,224	1,016,019

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	695	-7,431,054	342,720	808,616		0	145,692	-7,941,609	-7,941,609	208,569,573		76,700
Positive Income	90	357,792	14,876	12,390			3,718	356,559	356,559	292,662	63,897	10,700
Taxable Income	295	86,120,493	4,431,634	4,308,143		20,332	783,847	85,439,800	85,439,800	5,876,903	79,547,212	3,977,369
All Income	1,084	79,047,232	4,789,230	5,129,149		20,332	933,256	77,854,750	77,854,750	214,739,138	79,611,109	4,064,769

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	946	-107,503,838	5,904,733	96,951,805	-14,983	4,823,380	965,676	-204,039,889	-204,054,872	878,299,793		160,400
Positive Income	111	1,660,300	230,875	991,493		145	33,950	865,589	865,589	688,085	177,504	19,027
Taxable Income	756	1,941,810,417	95,310,707	578,189,488	-55	16,056,197	17,763,750	1,425,111,691	1,425,106,187	56,562,202	1,367,499,408	68,374,990
All Income	1,813	1,835,966,879	101,446,315	676,132,786	-15,038	20,879,722	18,763,376	1,221,937,391	1,221,916,904	935,550,080	1,367,676,912	68,554,417

2015 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	806	-102,519,452	5,669,860	33,800,589		420,824	969,754	-132,012,544	-132,012,544	141,821,477		128,300
Positive Income	114	182,936	9,311	16,359			4,106	171,782	171,782	79,889	91,893	14,600
Taxable Income	881	821,912,775	122,981,747	124,819,562	177,687	4,604,361	14,394,434	801,076,172	802,154,482	19,349,583	782,786,312	39,139,342
All Income	1,801	719,576,259	128,660,919	158,636,509	177,687	5,025,185	15,368,294	669,235,410	670,313,720	161,250,949	782,878,205	39,282,242

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	748	-87,740,992	1,416,224	13,154,740		103,209	922,456	-91,129,425	-91,129,425	186,457,471		106,700
Positive Income	86	617,307	32,740	5,924			18,071	626,046	626,046	120,633	411,795	28,648
Taxable Income	512	977,878,076	88,856,524	85,618,440	0	1,358,999	20,668,276	959,088,884	967,759,402	12,495,241	954,186,106	47,709,325
All Income	1,346	890,754,391	90,305,488	98,779,103	0	1,462,208	21,608,802	868,585,505	877,256,023	199,073,345	954,597,901	47,844,673

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	201	19,894,933	666,551	504,933		0	264,407	19,792,140	19,792,140	61,462,136		33,300
Positive Income	36	165,534	8,706	14,889		20,751	1,023	137,579	137,579	101,364	36,215	8,200
Taxable Income	157	159,084,702	15,331,349	14,296,689	-806	-203,207	1,906,945	158,415,628	158,290,683	1,795,581	156,475,132	7,823,761
All Income	394	179,145,168	16,006,606	14,816,511	-806	-182,456	2,172,375	178,345,347	178,220,402	63,359,081	156,511,347	7,865,261

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	625	-291,753,168	28,138,993	67,339,787		1,985,011	119,111	-333,047,045	-333,067,810	519,320,655		103,100
Positive Income	54	284,726	5,903	3,417		79	714	286,421	286,421	245,591	40,830	6,200
Taxable Income	226	596,129,369	41,427,223	42,949,967	34,914	2,218,225	5,928,328	586,460,076	584,476,991	49,535,535	534,941,456	26,747,085
All Income	905	304,660,927	69,572,119	110,293,171	34,914	4,203,315	6,048,153	253,699,452	251,695,602	569,101,781	534,982,286	26,856,385

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,396	-196,093,369	12,169,153	45,513,626	-14,188,998	-95,182,116	1,230,496	-68,374,394	-93,219,494	404,863,576		220,209
Positive Income	233	-510,933	7,901,914	375,849	14,510	7,331,388	5,965	457,843	484,396	211,458	271,375	36,500
Taxable Income	590	623,497,265	63,775,500	47,181,751	1,591,499	10,981,151	7,509,521	652,643,921	687,927,738	20,773,814	667,149,875	33,357,502
All Income	2,219	426,892,963	83,846,568	93,071,226	-12,582,989	-76,869,577	8,745,981	584,727,370	595,192,640	425,848,848	667,421,250	33,614,211

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	547	-7,750,436	2,500,500	8,639,519	14,134	228,916	35,815	-13,857,430	-13,870,808	80,897,225		64,600
Positive Income	74	192,096	13,953	111,676	0	16,572	439	77,364	77,671	18,072	59,599	10,080
Taxable Income	229	165,436,789	16,635,625	21,304,589	9,455	94,176,458	661,251	65,930,120	66,587,929	4,055,635	62,532,294	3,126,626
All Income	850	157,878,449	19,150,079	30,055,785	23,589	94,421,946	697,506	52,150,054	52,794,792	84,970,932	62,591,893	3,201,306

2015 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

**Professional, Scientific, and Technical Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,867	-396,934,316	3,058,017	6,968,052	0	237,099	289,582	-387,995,402	-387,994,971	458,760,337	.	235,200
Positive Income	330	1,027,407	99,614	26,537		5,183	9,665	1,085,635	1,085,635	854,862	228,813	39,600
Taxable Income	695	1,431,108,347	82,275,737	316,511,288	680	72,419	7,011,817	1,189,788,548	1,189,804,144	23,437,569	1,166,341,461	58,317,099
All Income	2,892	1,035,201,438	85,433,368	323,505,877	681	314,700	7,311,064	802,878,781	802,894,808	483,052,768	1,166,570,274	58,591,899

**Management of Companies and Enterprises**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	622	-238,586,382	8,099,725	22,460,923	-3,166,338	-9,084,282	407,717	-238,152,892	-241,382,174	493,463,088	.	156,300
Positive Income	87	1,733,974	21,565	685,051		807	10,515	1,059,167	1,060,812	865,024	195,788	22,300
Taxable Income	413	1,359,961,836	86,363,135	140,876,295	23,056	15,235,502	15,136,129	1,275,077,048	1,276,449,103	83,655,018	1,192,794,085	59,639,715
All Income	1,122	1,123,109,428	94,484,426	164,022,270	-3,143,283	6,152,026	15,554,361	1,037,983,323	1,036,127,741	577,983,130	1,192,989,873	59,818,315

**Administrative and Support and Waste Management and Remediation Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	445	-145,213,532	841,741	678,461		49,898	115,324	-139,383,398	-139,383,398	72,480,942	.	57,900
Positive Income	83	126,895	9,446	1,574			821	133,943	134,043	69,229	64,814	11,300
Taxable Income	202	134,363,860	7,419,506	5,769,474	2	214	895,413	135,118,268	135,162,136	571,327	134,570,437	6,728,523
All Income	730	-10,722,777	8,270,692	6,449,509	2	50,112	1,011,557	-4,131,187	-4,087,219	73,121,498	134,635,251	6,797,723

**Educational Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	93	-14,540,995	100,077	48,989	0	0	6,287	-14,496,189	-14,497,100	29,262,270	.	13,200
Positive Income	15	11,394	1,104	640			267	11,591	11,591	1,182	10,409	1,900
Taxable Income	30	116,686,946	3,447,924	94,931			408,293	119,631,646	119,631,646	79,722	119,551,924	5,977,596
All Income	138	102,157,345	3,549,105	144,560	0	0	414,847	105,147,048	105,146,137	29,343,174	119,562,333	5,992,696

**Health Care and Social Assistance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	442	-43,062,268	890,296	3,673,726	-635	-73,636	71,571	-45,843,637	-45,844,272	90,655,712	.	55,600
Positive Income	122	174,991	17,137	213		197	1,570	190,148	190,148	105,537	84,611	13,000
Taxable Income	133	26,468,120	1,470,653	89,541	0	0	144,687	27,704,545	27,709,732	826,753	26,882,979	1,344,150
All Income	697	-16,419,157	2,378,086	3,763,480	-635	-73,439	217,828	-17,948,944	-17,944,392	91,588,002	26,967,590	1,412,750

**Arts, Entertainment, and Recreation**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	105	-12,224,061	74,955	12,710		11,458	12,962	-11,402,000	-11,402,000	56,762,782	.	14,100
Positive Income	20	49,749	5,703				118	55,334	55,334	44,264	11,070	2,000
Taxable Income	47	8,005,008	241,405	8,315			34,889	8,203,209	8,203,209	193,933	8,002,216	400,111
All Income	172	-4,169,303	322,063	21,025		11,458	47,969	-3,143,457	-3,143,457	57,000,979	8,013,286	416,211

2015 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	192	-1,069,700	433,506	1,165,467		5,568	115,111	-1,917,377	-1,917,377	21,280,224		22,800
Positive Income	24	55,916	9,639	3,687			2,428	59,441	59,441	34,730	24,711	3,900
Taxable Income	141	79,595,574	6,691,072	7,433,136		342,713	2,272,301	76,238,499	76,238,499	2,265,763	73,972,736	3,698,642
All Income	357	78,581,790	7,134,217	8,602,290		348,281	2,389,840	74,380,563	74,380,563	23,580,717	73,997,447	3,725,342

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	292	-27,034,857	280,092	7,776,359	0	0	10,080	-34,541,202	-34,544,501	123,615,100		35,700
Positive Income	51	138,226	7,436	16			585	145,059	145,059	77,106	67,953	7,600
Taxable Income	137	109,277,688	7,312,850	4,426,301	898	296,743	465,786	111,401,710	111,533,098	1,934,404	109,572,266	5,478,614
All Income	480	82,381,057	7,600,378	12,202,675	898	296,743	476,451	77,005,567	77,133,656	125,626,610	109,640,219	5,521,914

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,598	-346,943,381	4,541,783	4,215,014	-9,563,852	-65,075,393	127,062	-132,507,733	-144,267,792	351,124,012		271,300
Positive Income	347	2,158,993	176,839		10,006	1,771,263	8,184	556,485	575,573	314,466	258,714	37,967
Taxable Income	512	49,421,578	2,408,522	6,058,925	486,205	18,676,255	90,264	28,506,543	32,614,266	5,277,623	27,230,588	1,361,543
All Income	3,457	-295,362,810	7,127,144	10,273,940	-9,067,641	-44,627,875	225,510	-103,444,705	-111,077,953	356,716,101	27,489,302	1,670,810

 5 Utah Statistics

**Corporate Income Tax: Table 04**

Tax Credits Allowed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
Renewable Energy Systems Tax Credit	0	.	.
Clean Fuel Vehicle Tax Credit	<10	\$25,000	\$100,000
Historic Preservation Tax Credit	0	.	.
Enterprise Zone Tax Credit	19	\$19,132	\$363,511
Low-income Housing Tax Credit	<10	\$250,000	\$1,750,000
Carryforward Credit for Employers who Hire Persons with Disabilities	0	.	.
Recycling Market Development Zone Tax Credit	<10	\$100,000	\$600,000
Credit for Increasing Research Activities	209	\$220,574	\$46,100,038
Carryforward Credit for Machinery and Equipment Used to Conduct Research	<10	\$60,000	\$200,000
High Technology Equipment Contribution Tax Credit	0	.	.
Utah Municipal, U.S. and Agency Bond Interest Credit	43	\$16,878	\$725,767
Utah Steam Coal Credit Carryforward	0	.	.
Renewable Residential Energy Tax Credit	<10	\$7,000	\$15,000
Carryforward Qualifying Solar Project Credit	0	.	.
Veteran Employment Tax Credit	0	.	.
Employing Persons Who Are Homeless Credit	0	.	.
Natural Gas Heavy Duty Vehicle Credit	<10	\$100,000	\$100,000
Alternative Energy Manufacturing Credit	0	.	.
Alternative Energy Development Credit	0	.	.
Investment in Life Science Tax Credit	0	.	.
Capital Gain Life Science Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>23. Nonrefundable Credits</b>	<b>268</b>	<b>\$185,234</b>	<b>\$49,642,634</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
Previous Pass-through Withholding	<10	\$4,000	\$4,000
Alt Energy Projects Tax Credit	0	.	.
Motion Picture Production Credit	11	\$178,724	\$1,965,961
Renewable Commercial Energy Tax Credit	14	\$71,938	\$1,007,129
Targeted Business Tax Credit	<10	\$350,000	\$700,000
Pass-Through Entity Withholding Tax Credit	611	\$3,660	\$2,236,287
Economic Development Tax Credit	29	\$359,533	\$10,426,465
Technology and Life Science Tax Credit	0	.	.
Mineral Production Withholding Tax Credit	128	\$33,688	\$4,312,010
Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	25	\$540	\$13,493
Farm Operation Hand Tools Tax Credit	<10	\$1,000	\$1,000
Venture Capital Tax Credit	0	.	.
<b>18e. Prepayments</b>	<b>11,770</b>	<b>\$42,719</b>	<b>\$502,800,762</b>
<b>27. Total Refundable Credits</b>	<b>808</b>	<b>\$25,514</b>	<b>\$20,614,917</b>

2015 Utah Statistics

Corporate Income Tax: Table 05

Apportionment by Net Taxable Income

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Income Tax Filers

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,640	8,844	59.37%	9,156	56.64%	8,657	60.20%	9,640	54.05%
Positive Income	5,377	5,148	42.64%	5,361	40.66%	5,085	42.85%	5,377	40.63%
>\$0 to \$9,999	491	486	97.79%	491	97.70%	485	98.05%	491	98.04%
\$10,000 to \$19,999	281	275	95.79%	280	94.55%	277	95.30%	281	94.58%
\$20,000 to \$29,999	230	227	97.02%	229	95.88%	223	96.86%	230	95.94%
\$30,000 to \$39,999	162	155	93.45%	161	90.64%	157	91.88%	162	90.67%
\$40,000 to \$49,999	166	160	88.45%	166	87.27%	156	89.01%	166	87.59%
\$50,000 to \$74,999	300	288	89.71%	300	85.95%	285	89.98%	300	86.71%
\$75,000 to \$99,999	162	148	80.94%	162	77.73%	146	82.05%	162	77.91%
\$100,000 to \$499,999	650	596	60.30%	648	59.05%	585	61.29%	650	59.19%
\$500,000 to \$999,999	278	249	28.86%	277	27.39%	243	28.86%	278	27.50%
\$1,000,000 to \$4,999,999	841	776	12.46%	838	10.45%	762	11.94%	841	10.72%
\$5,000,000 to \$9,999,999	369	353	6.28%	367	6.13%	346	6.14%	369	6.35%
\$10,000,000 and Over	2,007	1,953	2.60%	1,998	2.14%	1,949	2.57%	2,007	2.27%
<b>Total</b>	<b>20,954</b>	<b>19,658</b>	<b>49.19%</b>	<b>20,434</b>	<b>47.06%</b>	<b>19,356</b>	<b>49.58%</b>	<b>20,954</b>	<b>46.11%</b>

2015 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,498	8,780	59.23%	9,075	56.59%	8,594	60.06%	9,498	54.33%
Positive Income	5,377	5,148	42.64%	5,361	40.66%	5,085	42.85%	5,377	40.63%
<b>Total</b>	<b>14,875</b>	<b>13,928</b>	<b>53.09%</b>	<b>14,436</b>	<b>50.68%</b>	<b>13,679</b>	<b>53.66%</b>	<b>14,875</b>	<b>49.38%</b>

**Do Not Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	142	64	78.36%	81	61.81%	63	79.40%	142	35.24%
> \$0 to \$9,999	491	486	97.79%	491	97.70%	485	98.05%	491	98.04%
\$10,000 to \$19,999	281	275	95.79%	280	94.55%	277	95.30%	281	94.58%
\$20,000 to \$29,999	230	227	97.02%	229	95.88%	223	96.86%	230	95.94%
\$30,000 to \$39,999	162	155	93.45%	161	90.64%	157	91.88%	162	90.67%
\$40,000 to \$49,999	166	160	88.45%	166	87.27%	156	89.01%	166	87.59%
\$50,000 to \$74,999	300	288	89.71%	300	85.95%	285	89.98%	300	86.71%
\$75,000 to \$99,999	162	148	80.94%	162	77.73%	146	82.05%	162	77.91%
\$100,000 to \$499,999	650	596	60.30%	648	59.05%	585	61.29%	650	59.19%
\$500,000 to \$999,999	278	249	28.86%	277	27.39%	243	28.86%	278	27.50%
\$1,000,000 to \$4,999,999	841	776	12.46%	838	10.45%	762	11.94%	841	10.72%
\$5,000,000 to \$9,999,999	369	353	6.28%	367	6.13%	346	6.14%	369	6.35%
\$10,000,000 and Over	2,007	1,953	2.60%	1,998	2.14%	1,949	2.57%	2,007	2.27%
<b>Total</b>	<b>6,079</b>	<b>5,730</b>	<b>39.70%</b>	<b>5,998</b>	<b>38.35%</b>	<b>5,677</b>	<b>39.74%</b>	<b>6,079</b>	<b>38.11%</b>

2015 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,640	8,844	59.37%	9,156	56.64%	8,657	60.20%	9,640	54.05%
Positive Income	5,377	5,148	42.64%	5,361	40.66%	5,085	42.85%	5,377	40.63%
Taxable Income	5,937	5,666	39.26%	5,917	38.02%	5,614	39.29%	5,937	38.18%
<b>All Income</b>	<b>20,954</b>	<b>19,658</b>	<b>49.19%</b>	<b>20,434</b>	<b>47.06%</b>	<b>19,356</b>	<b>49.58%</b>	<b>20,954</b>	<b>46.11%</b>

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	36	35	78.48%	32	80.45%	32	79.71%	36	71.51%
Positive Income	25	25	72.00%	25	73.00%	25	72.02%	25	73.00%
Taxable Income	48	46	66.38%	48	65.52%	46	68.27%	48	67.45%
<b>All Income</b>	<b>109</b>	<b>106</b>	<b>71.70%</b>	<b>105</b>	<b>71.85%</b>	<b>103</b>	<b>72.74%</b>	<b>109</b>	<b>70.07%</b>

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	211	202	28.83%	191	27.37%	173	26.22%	211	26.28%
Positive Income	64	60	20.45%	61	16.73%	47	15.33%	64	18.08%
Taxable Income	62	59	26.03%	62	21.49%	55	21.22%	62	23.95%
<b>All Income</b>	<b>337</b>	<b>321</b>	<b>26.75%</b>	<b>314</b>	<b>24.14%</b>	<b>275</b>	<b>23.36%</b>	<b>337</b>	<b>24.29%</b>

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
			Mean	Count	Mean	Count	Mean	Count	Mean
No Income	30	26	37.00%	28	35.20%	26	32.49%	30	32.85%
Positive & Taxable	21	19	33.03%	21	34.75%	20	31.07%	21	34.72%
<b>All Income</b>	<b>51</b>	<b>45</b>	<b>35.33%</b>	<b>49</b>	<b>35.01%</b>	<b>46</b>	<b>31.87%</b>	<b>51</b>	<b>33.62%</b>

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	388	366	66.78%	372	64.93%	352	68.95%	388	62.34%
Positive Income	401	386	38.06%	401	36.81%	384	38.12%	401	36.81%
Taxable Income	295	279	62.54%	295	63.27%	279	62.72%	295	63.30%
<b>All Income</b>	<b>1,084</b>	<b>1,031</b>	<b>54.88%</b>	<b>1,068</b>	<b>53.91%</b>	<b>1,015</b>	<b>55.57%</b>	<b>1,084</b>	<b>53.16%</b>

2015 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

**Manufacturing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	631	609	40.41%	613	37.73%	604	39.70%	631	37.69%
Positive Income	426	420	31.34%	426	29.52%	411	31.13%	426	29.80%
Taxable Income	756	742	24.87%	753	23.63%	738	24.39%	756	24.00%
<b>All Income</b>	<b>1,813</b>	<b>1,771</b>	<b>31.75%</b>	<b>1,792</b>	<b>29.85%</b>	<b>1,753</b>	<b>31.24%</b>	<b>1,813</b>	<b>30.13%</b>

**Wholesale Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	571	549	33.52%	558	32.66%	537	33.84%	571	31.99%
Positive Income	349	322	27.29%	347	25.44%	322	27.98%	349	25.35%
Taxable Income	881	836	25.43%	879	24.88%	828	25.24%	881	24.79%
<b>All Income</b>	<b>1,801</b>	<b>1,707</b>	<b>28.38%</b>	<b>1,784</b>	<b>27.42%</b>	<b>1,687</b>	<b>28.50%</b>	<b>1,801</b>	<b>27.18%</b>

**Retail Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	521	488	56.79%	509	53.99%	479	57.28%	521	52.82%
Positive Income	314	305	54.13%	314	52.57%	302	54.33%	314	52.60%
Taxable Income	511	496	48.77%	510	48.45%	489	49.30%	511	48.54%
<b>All Income</b>	<b>1,346</b>	<b>1,289</b>	<b>53.07%</b>	<b>1,333</b>	<b>51.54%</b>	<b>1,270</b>	<b>53.51%</b>	<b>1,346</b>	<b>51.14%</b>

**Transportation and Warehousing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	140	135	43.11%	139	41.14%	134	43.35%	140	41.18%
Positive Income	97	91	36.54%	97	34.36%	92	35.71%	97	34.26%
Taxable Income	157	151	34.98%	157	33.22%	150	34.05%	157	33.66%
<b>All Income</b>	<b>394</b>	<b>377</b>	<b>38.27%</b>	<b>393</b>	<b>36.30%</b>	<b>376</b>	<b>37.77%</b>	<b>394</b>	<b>36.48%</b>

**Information**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	489	465	33.88%	477	31.33%	455	34.47%	489	31.29%
Positive Income	190	179	25.86%	190	22.67%	179	25.43%	190	22.71%
Taxable Income	226	222	19.43%	225	18.44%	220	19.23%	226	18.91%
<b>All Income</b>	<b>905</b>	<b>866</b>	<b>28.52%</b>	<b>892</b>	<b>26.23%</b>	<b>854</b>	<b>28.65%</b>	<b>905</b>	<b>26.40%</b>

2015 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

**Finance and Insurance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,096	812	43.45%	916	37.64%	771	45.41%	1,096	31.93%
Positive Income	617	576	12.31%	608	11.66%	564	12.57%	617	11.59%
Taxable Income	506	469	24.02%	503	21.97%	461	24.60%	506	22.39%
<b>All Income</b>	<b>2,219</b>	<b>1,857</b>	<b>28.89%</b>	<b>2,027</b>	<b>25.96%</b>	<b>1,796</b>	<b>29.75%</b>	<b>2,219</b>	<b>24.10%</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	379	344	48.95%	362	46.34%	283	58.16%	379	44.26%
Positive Income	246	233	38.10%	246	35.73%	212	39.86%	246	35.58%
Taxable Income	225	206	45.84%	224	43.86%	182	49.06%	225	43.99%
<b>All Income</b>	<b>850</b>	<b>783</b>	<b>44.90%</b>	<b>832</b>	<b>42.54%</b>	<b>677</b>	<b>49.98%</b>	<b>850</b>	<b>41.68%</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,309	1,186	44.45%	1,272	40.64%	1,193	44.22%	1,309	39.72%
Positive Income	888	844	36.01%	888	33.62%	849	35.38%	888	33.69%
Taxable Income	695	642	34.22%	694	32.47%	647	33.91%	695	32.65%
<b>All Income</b>	<b>2,892</b>	<b>2,672</b>	<b>39.33%</b>	<b>2,854</b>	<b>36.47%</b>	<b>2,689</b>	<b>38.95%</b>	<b>2,892</b>	<b>36.17%</b>

**Management of Companies and Enterprises**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	434	398	13.38%	406	12.87%	386	13.24%	434	12.19%
Positive Income	280	271	6.03%	280	6.12%	265	6.20%	280	6.28%
Taxable Income	408	392	9.28%	407	8.65%	392	9.27%	408	8.98%
<b>All Income</b>	<b>1,122</b>	<b>1,061</b>	<b>9.99%</b>	<b>1,093</b>	<b>9.57%</b>	<b>1,043</b>	<b>9.96%</b>	<b>1,122</b>	<b>9.55%</b>

2015 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

**Administrative and Support and Waste Management and**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	301	265	49.08%	291	43.70%	273	48.11%	301	42.42%
Positive Income	229	212	34.71%	229	31.89%	212	34.77%	229	31.88%
Taxable Income	200	189	40.92%	200	39.95%	188	41.12%	200	39.99%
<b>All Income</b>	<b>730</b>	<b>666</b>	<b>42.19%</b>	<b>720</b>	<b>38.90%</b>	<b>673</b>	<b>41.96%</b>	<b>730</b>	<b>38.45%</b>

**Educational Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	70	64	50.71%	67	45.77%	64	49.88%	70	43.80%
Positive Income	38	35	37.54%	38	34.82%	35	38.79%	38	34.82%
Taxable Income	30	29	30.31%	30	28.57%	29	30.30%	30	29.29%
<b>All Income</b>	<b>138</b>	<b>128</b>	<b>42.49%</b>	<b>135</b>	<b>38.87%</b>	<b>128</b>	<b>42.41%</b>	<b>138</b>	<b>38.17%</b>

**Health Care and Social Assistance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	310	300	82.92%	305	80.82%	303	81.34%	310	79.52%
Positive Income	254	248	88.73%	254	86.59%	249	88.31%	254	86.59%
Taxable Income	133	129	72.91%	133	71.36%	126	73.95%	133	71.36%
<b>All Income</b>	<b>697</b>	<b>677</b>	<b>83.14%</b>	<b>692</b>	<b>81.12%</b>	<b>678</b>	<b>82.53%</b>	<b>697</b>	<b>80.54%</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	74	64	51.89%	74	47.67%	63	53.32%	74	47.67%
Positive Income	51	48	44.01%	51	42.06%	46	46.93%	51	42.06%
Taxable Income	47	37	50.16%	46	40.30%	37	50.54%	47	41.33%
<b>All Income</b>	<b>172</b>	<b>149</b>	<b>48.92%</b>	<b>171</b>	<b>44.02%</b>	<b>146</b>	<b>50.60%</b>	<b>172</b>	<b>44.28%</b>

**Accommodation and Food Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	126	124	74.49%	122	75.83%	121	76.17%	126	73.42%
Positive Income	90	87	65.77%	90	64.73%	84	67.99%	90	64.73%
Taxable Income	141	138	66.39%	140	65.94%	139	65.80%	141	65.70%
<b>All Income</b>	<b>357</b>	<b>349</b>	<b>69.11%</b>	<b>352</b>	<b>69.06%</b>	<b>344</b>	<b>69.98%</b>	<b>357</b>	<b>68.18%</b>

2015 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	199	187	69.48%	196	65.94%	184	70.77%	199	65.17%
Positive Income	144	134	57.78%	144	53.52%	135	57.50%	144	53.92%
Taxable Income	137	132	53.16%	136	52.31%	134	53.24%	137	52.02%
<b>All Income</b>	<b>480</b>	<b>453</b>	<b>61.26%</b>	<b>476</b>	<b>58.29%</b>	<b>453</b>	<b>61.63%</b>	<b>480</b>	<b>58.04%</b>

**Unknown or Undisclosable**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	2,325	2,225	99.74%	2,226	99.66%	2,224	99.79%	2,325	95.41%
Positive Income	665	663	91.70%	663	91.71%	663	91.72%	665	91.43%
Taxable Income	467	462	95.67%	463	95.50%	463	95.48%	467	<b>94.69%</b>
<b>All Income</b>	<b>3,457</b>	<b>3,350</b>	<b>97.59%</b>	<b>3,352</b>	<b>97.51%</b>	<b>3,350</b>	<b>97.60%</b>	<b>3,457</b>	<b>94.55%</b>

**2015 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry Sector and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	60	59	77.07%	56	78.56%	56	77.70%	60	73.32%
Mining	275	262	26.91%	252	24.79%	220	23.89%	275	24.37%
Utilities	39	35	36.06%	37	34.77%	35	32.74%	39	32.98%
Construction	789	752	52.04%	773	50.34%	736	52.86%	789	49.36%
Manufacturing	1057	1029	36.71%	1039	34.36%	1015	36.23%	1057	34.51%
Wholesale Trade	920	871	31.22%	905	29.89%	859	31.64%	920	29.47%
Retail Trade	834	793	55.76%	823	53.45%	780	56.21%	834	52.80%
Transportation and Warehousing	237	226	40.47%	236	38.36%	226	40.24%	237	38.35%
Information	679	644	31.65%	667	28.86%	634	31.91%	679	28.89%
Finance and Insurance	1629	1351	29.07%	1471	26.15%	1299	30.02%	1629	23.97%
Real Estate and Rental and Leasing	621	574	44.61%	605	42.08%	494	50.22%	621	40.94%
Professional, Scientific, and Technical Services	2197	2030	40.94%	2160	37.75%	2042	40.54%	2197	37.28%
Management of Companies and Enterprises	709	666	10.45%	682	10.17%	647	10.43%	709	9.94%
Administrative and Support and Waste Management and Remediation Services	528	475	42.86%	518	38.65%	483	42.45%	528	38.01%
Educational Services	108	99	46.06%	105	41.81%	99	45.96%	108	40.64%
Health Care and Social Assistance	564	548	85.55%	559	83.44%	552	84.48%	564	82.70%
Arts, Entertainment, and Recreation	125	112	48.51%	125	45.38%	109	50.62%	125	45.38%
Accommodation and Food Services	216	211	70.90%	212	71.12%	205	72.82%	216	69.80%
Other Services (except Public Administration)	343	321	64.60%	340	60.68%	319	65.15%	343	60.45%
Unknown or Undisclosable	2945	2870	97.88%	2871	97.82%	2869	97.93%	2945	95.36%

**Do Not Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	49	47	64.97%	49	64.18%	47	66.82%	49	66.08%
Mining	62	59	26.03%	62	21.49%	55	21.22%	62	23.95%
Utilities	12	10	32.76%	12	35.73%	11	29.10%	12	35.68%
Construction	295	279	62.54%	295	63.27%	279	62.72%	295	63.30%
Manufacturing	756	742	24.87%	753	23.63%	738	24.39%	756	24.00%
Wholesale Trade	881	836	25.43%	879	24.88%	828	25.24%	881	24.79%
Retail Trade	512	496	48.77%	510	48.45%	490	49.20%	512	48.44%
Transportation and Warehousing	157	151	34.98%	157	33.22%	150	34.05%	157	33.66%
Information	226	222	19.43%	225	18.44%	220	19.23%	226	18.91%
Finance and Insurance	590	506	28.39%	556	25.46%	497	29.05%	590	24.46%
Real Estate and Rental and Leasing	229	209	45.71%	227	43.74%	183	49.34%	229	43.68%
Professional, Scientific, and Technical Services	695	642	34.22%	694	32.47%	647	33.91%	695	32.65%
Management of Companies and Enterprises	413	395	9.21%	411	8.57%	396	9.19%	413	8.87%
Administrative and Support and Waste Management and Remediation Services	202	191	40.52%	202	39.56%	190	40.69%	202	39.60%
Educational Services	30	29	30.31%	30	28.57%	29	30.30%	30	29.29%
Health Care and Social Assistance	133	129	72.91%	133	71.36%	126	73.95%	133	71.36%
Arts, Entertainment, and Recreation	47	37	50.16%	46	40.30%	37	50.54%	47	41.33%
Accommodation and Food Services	141	138	66.39%	140	65.94%	139	65.80%	141	65.70%
Other Services (except Public Administration)	137	132	53.16%	136	52.31%	134	53.24%	137	52.02%
Unknown or Undisclosable	512	480	95.83%	481	95.67%	481	95.65%	512	89.88%

**Corporate Income Tax: Table 09**  
by Utah Taxable Income and Minimum Tax Status

**Double Weighted Sales Filers**

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	148	23,020,250	17,182,989	46,319,570	-12	-1,081,192	1,362,244	-6,397,389	-7,816,705	473,937,392	.	46,400
Positive Income	12	5,615	10,611	.	2	11,169	220	4,836	6,500	1,371	5,129	1,300
<b>Total</b>	<b>160</b>	<b>23,025,864</b>	<b>17,193,601</b>	<b>46,319,570</b>	<b>-10</b>	<b>-1,070,023</b>	<b>1,362,464</b>	<b>-6,392,553</b>	<b>-7,810,205</b>	<b>473,938,763</b>	<b>5,129</b>	<b>47,700</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	12	111,978	4,347	6	.	29,585	663	86,073	86,073	10,107	75,966	3,800
\$10,000 to \$19,999	<10	<700,000	<35,000	<80,000	.	.	<5,000	<600,000	<600,000	<500,000	<150,000	<7,000
\$20,000 to \$29,999	<10	<450,000	<25,000	<7,000	.	.	<1,000	<450,000	<450,000	<400,000	<30,000	<2,000
\$30,000 to \$39,999	<10	<70,000	<7,000	.	.	.	.	<80,000	<80,000	.	<80,000	<4,000
\$40,000 to \$49,999	<10	<90,000	<5,000	.	.	.	<1,000	<100,000	<100,000	.	<100,000	<5,000
\$50,000 to \$74,999	<10	<1,000,000	<10,000	<350,000	.	.	<20,000	<600,000	<600,000	.	<600,000	<30,000
\$75,000 to \$99,999	<10	<300,000	<20,000	<5,000	.	.	<3,000	<300,000	<300,000	.	<300,000	<15,000
\$100,000 to \$499,999	30	11,350,671	-40,728	1,390,268	.	.	97,086	9,822,589	9,822,589	1,534,590	8,287,999	414,401
\$500,000 to \$999,999	12	10,066,885	585,361	1,121,277	.	.	119,428	9,411,542	9,411,542	.	9,411,542	470,578
\$1,000,000 to \$4,999,999	40	121,560,804	11,163,528	17,147,380	.	664,819	1,549,431	113,362,702	113,362,702	3,979,961	109,382,741	5,469,140
\$5,000,000 to \$9,999,999	17	131,788,283	11,956,260	24,947,751	.	.	855,881	117,940,911	117,940,911	2,937,019	115,003,892	5,750,197
\$10,000,000 and Over	39	2,303,778,069	110,450,044	447,197,971	26,441	13,411,835	17,741,777	1,935,876,529	1,935,990,436	1,027,756	1,934,962,680	96,748,137
<b>Total</b>	<b>175</b>	<b>2,581,013,292</b>	<b>134,214,218</b>	<b>492,218,586</b>	<b>26,441</b>	<b>14,106,239</b>	<b>20,390,878</b>	<b>2,188,511,807</b>	<b>2,188,625,714</b>	<b>10,343,046</b>	<b>2,178,282,668</b>	<b>108,914,145</b>

2015 Utah Statistics

Corporate Income Tax: Table 10

by Utah Taxable Income and Minimum Tax Status

Single Sales Filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,651	-1,012,136,892	37,534,648	113,376,057	14,245	4,510,421	1,762,628	-1,094,251,345	-1,094,215,696	1,661,390,467	.	505,100
Positive Income	661	3,649,281	149,316	839,399	.	22,758	37,806	2,898,628	2,898,628	1,758,343	1,044,707	120,548
<b>Total</b>	<b>3,312</b>	<b>-1,008,487,611</b>	<b>37,683,964</b>	<b>114,215,456</b>	<b>14,245</b>	<b>4,533,179</b>	<b>1,800,434</b>	<b>-1,091,352,717</b>	<b>-1,091,317,068</b>	<b>1,663,148,810</b>	<b>1,044,707</b>	<b>625,648</b>

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	430	5,029,002	273,429	76,923	682	760	46,560	5,178,188	5,184,271	3,007,069	2,171,919	108,604
\$10,000 to \$19,999	249	4,594,382	354,870	218,331	.	-117,543	84,775	4,763,687	4,763,687	1,036,905	3,726,782	186,348
\$20,000 to \$29,999	163	5,370,179	600,543	337,560	.	0	81,035	5,552,119	5,552,119	1,486,228	4,059,863	202,997
\$30,000 to \$39,999	108	4,670,396	327,591	477,766	1,546	4,489	70,676	4,445,057	4,492,914	750,960	3,708,780	185,446
\$40,000 to \$49,999	102	6,617,051	395,697	1,532,383	.	817	56,315	5,423,233	5,423,233	862,147	4,561,086	228,056
\$50,000 to \$74,999	153	14,007,785	866,378	4,593,795	.	-18,157	166,002	10,132,525	10,132,525	683,758	9,448,767	472,447
\$75,000 to \$99,999	101	9,580,817	781,240	393,787	.	27,834	190,908	9,749,527	9,749,527	1,117,228	8,632,299	431,618
\$100,000 to \$499,999	530	136,724,355	11,580,230	11,989,723	-110	6,723,422	1,548,464	128,042,979	128,028,545	6,098,811	121,923,144	6,096,177
\$500,000 to \$999,999	175	142,420,930	10,837,993	7,924,047	169,514	12,724,997	1,667,372	130,942,509	132,086,047	8,436,670	123,649,377	6,182,473
\$1,000,000 to \$4,999,999	206	537,005,565	33,622,947	82,023,619	938	766,704	6,578,348	481,259,843	481,398,893	25,265,345	456,129,816	22,806,494
\$5,000,000 to \$9,999,999	59	451,619,047	41,880,883	40,643,842	0	1,776,363	7,639,791	443,439,937	452,082,231	31,185,056	420,897,175	21,044,860
\$10,000,000 and Over	42	1,816,248,363	173,850,717	394,636,031	-15,124	-128,097	28,670,393	1,566,920,757	1,564,352,759	43,245,230	1,521,107,529	76,055,378
<b>Total</b>	<b>2,318</b>	<b>3,133,887,872</b>	<b>275,372,519</b>	<b>544,847,806</b>	<b>157,446</b>	<b>21,761,589</b>	<b>46,800,638</b>	<b>2,795,850,361</b>	<b>2,803,246,751</b>	<b>123,175,407</b>	<b>2,680,016,537</b>	<b>134,000,898</b>

## 2015 Utah Statistics

### Corporate Income Tax: A Comparative History of Corporate Tax Collections

(in millions of dollars)

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Fiscal Year	Corporate Income Tax***	Individual Income Tax***	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.7	28.6	51.5	12.0%	37.1%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.5	842.3	881.9	1,803.7	4.4%	9.4%
1994	121.1	925.3	978.2	2,024.6	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.3	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,575.4	1,444.0	3,171.9	4.8%	9.7%
2004	155.4	1,699.2	1,501.9	3,356.5	4.6%	9.1%
2005	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006 †	380.3	2,286.7	1,806.3	4,473.3	8.5%	16.6%
2007	428.0	2,570.6	1,857.8	4,856.4	8.8%	16.6%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,155.0	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%
2013	338.2	2,852.0	1,615.9	4,806.1	7.0%	11.9%
2014	313.5	2,889.8	1,656.8	4,860.1	6.5%	10.8%
2015	373.9	3,157.7	1,715.0	5,246.6	7.1%	11.8%
2016	338.3	3,370.3	1,778.5	5,487.1	6.2%	10.0%

\*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste tax in Corporate Income Tax beginning in 2006.

\*\* Excludes earmarked taxes beginning in 1998.

\*\*\* Includes a portion of Mineral Production Withholding Tax in Corporate Income Tax (approx. 60%) and Individual Income Tax (approx. 40%) from 1984 to 2010.

**2015 Utah Statistics**  
**Corporate Income Tax: Comparing Western States**

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State	Rates as of January 1, 2015				
	Tax Rate	Minimum Tax	Operating Loss		State Apportionment*
			Back	Forward	
Arizona	6.000% (1)	\$100	0	20 (2)	Double wtd Sales/90% Sales, 5% Property & 5% Payroll
California	8.840% (3)	\$800	2	20 (4)	Single Sales Factor (13)
Colorado	4.630%	\$0	0	20 (5)	Single Sales Factor
Idaho	7.400%	\$20	2 (6)	20 (7)	Double wtd Sales (14)
Montana †	6.750% (8)	\$50	3	7	Equally-weighted 3 factor
Nevada ††	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 6.9%>1,000,000 (9)	\$50	0	19 (10)	Equally-weighted 3 factor (15)
Oregon †	6.6%≤1,000,000 7.6%>1,000,000	\$150- \$100,000 (11)	0	15	Single Sales Factor (16)
Utah	5.000%	\$100	3	15 (12)	Single Sales Factor (17)
Washington ††	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA

\* Many states have exceptions

† State has no sales tax.

†† State has no income tax.

(1) Tax rate is scheduled to decrease to 5.5% in tax years 2016.

(2) 5 years for net operating losses arising in taxable periods through December 31, 2011.

(3) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(4) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(5) Same as applicable federal rules. Effective January 1, 2012, Colorado NOL deduction is limited to \$250,000.

(6) 3 years for tax years beginning on or before 1/1/2000.

(7) 15 years for tax years beginning on or before 1/1/2000. A net operating loss incurred in tax years beginning on or after January 1, 2013, will be subtracted in the 20 succeeding taxable years unless an amended return carrying the loss back is filed within one year of the end of the taxable year of the NOL that results in the carryback. If an amended return is filed, the loss is applied to the two preceding taxable years and is limited to a max of \$100,000.

(8) 7% for corporations filing under a water's edge election.

(9) For taxable years beginning on or after January 1, 2015, and prior to January 1, 2016. The highest corporate income tax rate will be decreasing over a period of five years, beginning in 2014.

(10) 5 years for net operating losses incurred in tax years after 1990 but before January 1, 2014 (cannot be carried back). A NOL incurred in tax years after January 1, 2013, also cannot be carried back and may be carried forward for 19 years or until the total amount of the loss carryover has been used.

(11) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(12) If there is a Utah net loss, the corporation must carry the loss back to the three preceding years (subject to the \$1,000,000 limitation), unless an election was made to forego the federal loss carryback and carry the federal loss forward. Losses may be carried forward for 15 taxable years.

(13) For taxable years beginning on or after January 1, 2013, all apportioning trade or businesses, except those that derive more than 50% of their gross receipts from qualified business activities, use a single-sales factor. All others use 3 factor formula.

(14) For most taxpayers, the sales factor is double weighted. Electrical and telephone utilities must use a single-weighted sales factor.

(15) The three-factor formula is for all taxpayers except taxpayers who are qualifying manufacturers who elect to use the special manufacturers apportionment formula, an alternative method which, over a five-year period, phases in a single weighted sales factor.

(16) Taxpayers primarily engaged in utilities or telecommunications may elect to apportion income using double-weighted sales factor.

(17) Beginning Jan. 1, 2011, certain sectors are phased into single sales. All other taxpayers can choose double weighted sales or equally-weighted 3 factor formula.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www.census.gov/govs/statetax/index.html>

[http://www.taxadmin.org/fta/rate/tax\\_stru.html](http://www.taxadmin.org/fta/rate/tax_stru.html)

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulas, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes (Nevada, Washington, Wyoming). New Mexico and Oregon are the only western states with a bracketed system still in place. States are increasingly moving toward a more heavily weighted sales factor in the apportionment formula. Montana and New Mexico are the only western states with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor. Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011, Utah phases into mandatory single sales for certain sectors (fully phased in beginning January 1, 2013).

## 2015 Utah Statistics

### Corporate Income Tax: Who pays the tax?

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There are several ways of addressing the question "who pays the tax". Is one interested in who sends in the check? Or who bears the final cost of the tax? For example, with the sales tax the merchant sends in the check, but it is generally assumed that the tax is born by the purchaser. With corporate tax, the corporation initially pays the tax; if it is not passed on, it is the shareholders who bear the tax. However, as corporations react to the tax some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Some corporations are labeled "out of state" businesses, while others are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah - its economic presence, rather than its area of incorporation or headquarter location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the corporation's apportionment fraction. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	2,617	0.65%	0.65%
>00%, <=01%	5,737	37.54%	38.19%
>01%, <=05%	1,956	29.24%	67.43%
>05%, <=25%	868	12.33%	79.76%
>25%, <=50%	273	7.83%	87.59%
>50%, <=75%	214	4.68%	92.27%
>75%, <=95%	172	2.34%	94.61%
>95%, <99%	60	0.69%	95.30%
>=99%, <100%	23	0.17%	95.47%
100%	9,034	4.53%	100.00%
<b>Total</b>	<b>20,954</b>	<b>100.00%</b>	

As can be seen in the table above, a fairly large share of corporations conduct a small percentage of their overall business in Utah. In 2015, 49% of filers reported 5% or less of their business activity taking place in Utah, but they paid nearly 70% of total corporate taxes. Corporations operating solely in Utah accounted for 43% of the total businesses and paid only 4.5% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

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**Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
			\$3,000
			0.26
			\$774.55
			5%
			<b>\$38.73</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			<b>\$46.09</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			<b>\$68.18</b>

**High Proportion of Property and Payroll in Utah, Low Proportion of Sales**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
			\$3,000
			0.61
			\$1,833.33
			5%
			<b>\$91.67</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			<b>\$81.25</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			<b>\$50.00</b>