

# **Utah State Tax Commission Corporate Statistics Tax Year 2013**

Economic and Statistics Unit

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June 18, 2015

## 2013 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2013 as processed through May 2015.

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### Information

- [pdf](#) 2013 Utah Corporate Income Tax Form
- [pdf](#) 2013 Utah Corporate Income Tax Instruction Booklet

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### Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data based on tax status (i.e. those that are minimum taxpayers and those that really are income-based taxpayers). We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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## 2013 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming since profits there are not taxed.

To avoid intractable arguments about where “true profit” occurs, the general practice among states is to divide a firm’s income according to its relative economic presence in a state. In determining the share of profits which a state can tax, the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation’s national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah began phasing in a mandatory single sales factor apportionment for certain industries beginning on January 1, 2011 (fully phased in on January 1, 2013). Utah currently allows the option of an equally weighted formula or a double weighted sales formula for all other taxpayers. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2013. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

The Utah Net Taxable Income line shows that after state adjustments, 83.2% (83.2% in 2012 and 81.9% in 2011) of unadjusted income was taxed. The difference between line 15 and 17 represents loss carryforwards (\$311,182,590). The loss carryforwards in 2012 were \$357,062,826. The effective tax rate (tax divided by income) of 4.2% did not change from 2012. There was an increase in C-corporate taxes for tax year 2013.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2013. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income of \$1 million or higher paid 91% of the tax and accounted for only 11.9% of total returns. Those with income less than \$100,000 paid 1.7% of the tax but accounted for 64.3% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Management of companies and enterprises, mining, retail trade, and manufacturing were the four largest paying industries in terms of average payment. Management of companies and enterprises outpaid mining for the top paying industry on average. Management of companies and enterprises has the largest average payment, \$42,807. Mining has an average payment of \$40,296.

**Table A**

Tax Item & Line Number	Amount & Share of FAGI
Unadjusted Income 01	\$7,717,289,333 100.0%
Adjusted Income 05	\$6,994,225,805 90.6%
Apportionable Income 09	\$6,777,962,528 87.8%
Utah Taxable Income 15	\$6,730,694,715 87.2%
Utah Net Taxable Income 17	\$6,419,512,125 83.2%
Tax 18	\$320,975,741 4.2%

**Table B**

Income Group	Returns	Tax	Share
> \$0 to \$9,999	1,272	\$337,839	0.1%
\$10,000 to \$19,999	698	\$506,445	0.2%
\$20,000 to \$29,999	448	\$551,593	0.2%
\$30,000 to \$39,999	315	\$547,062	0.2%
\$40,000 to \$49,999	278	\$627,453	0.2%
\$50,000 to \$74,999	485	\$1,482,341	0.5%
\$75,000 to \$99,999	295	\$1,279,989	0.4%
\$100,000 to \$499,999	1,097	\$12,686,804	4.0%
\$500,000 to \$999,999	306	\$10,592,890	3.3%
\$1,000,000 to \$4,999,999	479	\$53,389,688	16.6%
\$5,000,000 to \$9,999,999	103	\$36,178,233	11.3%
\$10,000,000 and Over	117	\$202,795,404	63.2%
<b>Total</b>	<b>5,893</b>	<b>\$320,975,741</b>	<b>100.0%</b>

**Table C**

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	123	\$770,621	0.2%
Mining	366	\$14,748,255	4.6%
Utilities	45	\$98,432	0.0%
Construction	1,130	\$2,033,618	0.6%
Manufacturing	1,750	\$61,561,256	19.1%
Wholesale Trade	1,816	\$34,053,461	10.5%
Retail Trade	1,354	\$48,506,417	15.0%
Transportation and Warehousing	421	\$8,511,412	2.6%
Information	812	\$20,027,900	6.2%
Finance and Insurance	2,051	\$27,163,741	8.4%
Real Estate and Rental and Leasing	832	\$2,510,928	0.8%
Professional, Scientific, and Technical Services	2,704	\$43,737,175	13.5%
Management of Companies and Enterprises	1,024	\$43,834,550	13.6%
Administrative and Support and Waste Management and Remediation Services	719	\$5,076,346	1.6%
Educational Services	126	\$674,059	0.2%
Health Care and Social Assistance	777	\$1,236,801	0.4%
Arts, Entertainment, and Recreation	153	\$288,219	0.1%
Accommodation and Food Services	387	\$2,926,417	0.9%
Other Services (except Public Administration)	516	\$4,038,032	1.3%
Unknown or Undisclosable	3,262	\$1,178,848	0.4%
<b>Total</b>	<b>20,368</b>	<b>\$322,976,488</b>	<b>100.0%</b>

**2013 Utah Statistics**  
**Corporate Income Tax: Table 01**  
 by Utah Taxable Income  
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**Income Tax Filers**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827		1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
> \$0 to \$9,999	1,272	25,124,944	1,237,337	2,234,117	52,858	14,301,578	153,865	10,834,283	11,130,725	4,265,980	6,756,085	337,839
\$10,000 to \$19,999	698	12,902,631	2,762,778	806,366	156,943	4,482,555	191,050	13,515,144	14,069,715	3,928,545	10,128,739	506,445
\$20,000 to \$29,999	448	37,260,561	1,075,970	13,764,619	291,785	11,275,997	210,513	13,148,826	13,743,715	2,565,027	11,031,672	551,593
\$30,000 to \$39,999	315	18,011,562	1,116,606	387,163	266,772	6,228,631	133,700	12,378,665	12,799,798	1,801,714	10,941,190	547,062
\$40,000 to \$49,999	278	20,688,505	731,441	307,020	84,059	3,776,969	144,073	17,191,887	17,502,288	4,937,686	12,548,901	627,453
\$50,000 to \$74,999	485	52,387,663	2,130,242	2,114,295	355,197	20,810,834	320,294	32,201,610	33,106,273	3,405,068	29,646,789	1,482,341
\$75,000 to \$99,999	295	33,177,393	2,253,835	5,001,023	0	0	442,846	29,987,360	30,409,812	4,218,864	25,599,650	1,279,989
\$100,000 to \$499,999	1,097	399,583,775	32,776,614	91,802,860	2,074,813	16,867,074	3,140,573	320,549,881	326,798,290	72,978,893	253,735,289	12,686,804
\$500,000 to \$999,999	306	288,083,249	28,384,612	76,054,776	1,272,045	1,766,172	3,487,192	235,160,314	241,308,866	29,451,279	211,857,587	10,592,890
\$1,000,000 to \$4,999,999	479	1,244,061,390	97,053,092	171,733,950	3,080,107	24,767,135	14,047,955	1,130,565,443	1,141,700,241	73,906,724	1,067,793,517	53,389,688
\$5,000,000 to \$9,999,999	103	745,498,045	66,193,587	55,695,430	4	5,022,176	9,117,916	741,856,108	741,856,600	18,291,918	723,564,682	36,178,233
\$10,000,000 and Over	117	4,840,509,615	339,029,637	877,907,660	13,834	106,964,156	50,759,748	4,143,907,690	4,146,268,392	90,360,368	4,055,908,024	202,795,404
<b>Total</b>	<b>20,368</b>	<b>5,727,033,848</b>	<b>812,559,934</b>	<b>1,750,014,815</b>	<b>-22,441,742</b>	<b>250,538,063</b>	<b>91,481,591</b>	<b>4,936,689,997</b>	<b>4,907,146,566</b>	<b>9,640,631,041</b>	<b>6,421,125,994</b>	<b>322,976,488</b>

2013 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827		1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
<b>Total</b>	<b>14,475</b>	<b>-1,990,255,485</b>	<b>237,814,184</b>	<b>452,205,537</b>	<b>-30,090,159</b>	<b>34,274,786</b>	<b>9,331,867</b>	<b>-1,764,607,214</b>	<b>-1,823,548,149</b>	<b>9,330,518,975</b>	<b>1,613,869</b>	<b>2,000,747</b>

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
> \$0 to \$9,999	1,272	25,124,944	1,237,337	2,234,117	52,858	14,301,578	153,865	10,834,283	11,130,725	4,265,980	6,756,085	337,839
\$10,000 to \$19,999	698	12,902,631	2,762,778	806,366	156,943	4,482,555	191,050	13,515,144	14,069,715	3,928,545	10,128,739	506,445
\$20,000 to \$29,999	448	37,260,561	1,075,970	13,764,619	291,785	11,275,997	210,513	13,148,826	13,743,715	2,565,027	11,031,672	551,593
\$30,000 to \$39,999	315	18,011,562	1,116,606	387,163	266,772	6,228,631	133,700	12,378,665	12,799,798	1,801,714	10,941,190	547,062
\$40,000 to \$49,999	278	20,688,505	731,441	307,020	84,059	3,776,969	144,073	17,191,887	17,502,288	4,937,686	12,548,901	627,453
\$50,000 to \$74,999	485	52,387,663	2,130,242	2,114,295	355,197	20,810,834	320,294	32,201,610	33,106,273	3,405,068	29,646,789	1,482,341
\$75,000 to \$99,999	295	33,177,393	2,253,835	5,001,023	0	0	442,846	29,987,360	30,409,812	4,218,864	25,599,650	1,279,989
\$100,000 to \$499,999	1,097	399,583,775	32,776,614	91,802,860	2,074,813	16,867,074	3,140,573	320,549,881	326,798,290	72,978,893	253,735,289	12,686,804
\$500,000 to \$999,999	306	288,083,249	28,384,612	76,054,776	1,272,045	1,766,172	3,487,192	235,160,314	241,308,866	29,451,279	211,857,587	10,592,890
\$1,000,000 to \$4,999,999	479	1,244,061,390	97,053,092	171,733,950	3,080,107	24,767,135	14,047,955	1,130,565,443	1,141,700,241	73,906,724	1,067,793,517	53,389,688
\$5,000,000 to \$9,999,999	103	745,498,045	66,193,587	55,695,430	4	5,022,176	9,117,916	741,856,108	741,856,600	18,291,918	723,564,682	36,178,233
\$10,000,000 and Over	117	4,840,509,615	339,029,637	877,907,660	13,834	106,964,156	50,759,748	4,143,907,690	4,146,268,392	90,360,368	4,055,908,024	202,795,404
<b>Total</b>	<b>5,893</b>	<b>7,717,289,333</b>	<b>574,745,751</b>	<b>1,297,809,278</b>	<b>7,648,416</b>	<b>216,263,277</b>	<b>82,149,724</b>	<b>6,701,297,211</b>	<b>6,730,694,715</b>	<b>310,112,066</b>	<b>6,419,512,125</b>	<b>320,975,741</b>

2013 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,515	-2,000,698,972	236,312,691	450,279,217	-30,103,179	26,773,079	9,282,844	-1,769,751,319	-1,828,754,840	9,326,945,827		1,745,777
Positive Income	1,960	10,443,487	1,501,493	1,926,320	13,020	7,501,707	49,023	5,144,105	5,206,691	3,573,148	1,613,869	254,970
Taxable Income	5,893	7,717,289,333	574,745,751	1,297,809,278	7,648,416	216,263,277	82,149,724	6,701,297,211	6,730,694,715	310,112,066	6,419,512,125	320,975,741
All Income	20,368	5,727,033,848	812,559,934	1,750,014,815	-22,441,742	250,538,063	91,481,591	4,936,689,997	4,907,146,566	9,640,631,041	6,421,125,994	322,976,488

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	56	-1,266,210	667	134			222	-755,153	-755,153	4,409,571		6,300
Positive & Taxable	67	28,931,585	1,071,901	13,849,330		10,177	403,105	15,740,873	15,740,873	458,268	15,279,756	764,321
All Income	123	27,665,375	1,072,568	13,849,463		10,177	403,327	14,985,720	14,985,720	4,867,839	15,279,756	770,621

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	236	-27,873,469	5,766,563	66,849,457	-11,381	636,959	934,217	-88,566,194	-93,005,606	2,371,932,260		40,200
Positive Income	30	24,085	7,347	2,343			974	28,115	28,115	552	27,563	5,100
Taxable Income	100	416,436,275	43,502,912	159,485,163		1,850,348	3,468,622	295,135,055	295,149,449	1,090,467	294,058,982	14,702,955
All Income	366	388,586,892	49,276,822	226,336,963	-11,381	2,487,307	4,403,812	206,596,976	202,171,958	2,373,023,279	294,086,545	14,748,255

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	30	-1,698,589	2,579	262			63	-1,696,335	-1,696,335	5,845,217		5,900
Positive & Taxable	15	3,057,104	443,062	1,177			38,859	3,460,128	3,460,128	1,564,181	1,846,649	92,532
All Income	45	1,358,514	445,642	1,439			38,922	1,763,793	1,763,793	7,409,398	1,846,649	98,432

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	751	-29,070,626	1,506,486	780,599		-7,099	299,620	-25,103,923	-25,103,923	194,097,897		85,100
Positive Income	88	307,204	9,847	18,527			2,465	296,058	296,058	233,205	62,853	9,700
Taxable Income	291	43,701,933	2,337,390	1,933,378		25,789	577,376	43,502,779	43,502,779	4,726,542	38,776,237	1,938,818
All Income	1,130	14,938,510	3,853,723	2,732,504		18,690	879,461	18,694,914	18,694,914	199,057,644	38,839,090	2,033,618

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	912	-107,679,741	8,300,858	25,211,911		25,671,304	500,861	-147,434,268	-147,434,268	1,361,895,106		145,200
Positive Income	109	712,132	40,584	198,181	-8	150	4,215	550,165	549,055	423,459	125,596	17,300
Taxable Income	729	1,581,859,455	100,863,517	306,694,380	144	109,726,446	20,530,084	1,245,772,053	1,246,159,496	18,184,660	1,227,974,836	61,398,756
All Income	1,750	1,474,891,845	109,204,960	332,104,471	136	135,397,900	21,035,160	1,098,887,950	1,099,274,283	1,380,503,225	1,228,100,432	61,561,256

2013 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	825	-288,043,276	153,531,145	171,042,818	.	6,722,711	863,436	-104,873,621	-104,873,621	218,403,064	.	133,100
Positive Income	131	671,812	44,492	289,956	0	1,483	5,507	419,358	420,866	268,354	152,512	19,431
Taxable Income	860	770,619,476	69,305,916	120,376,638	67,897	356,709	10,424,809	708,767,235	708,817,778	30,590,133	678,018,390	33,900,930
All Income	1,816	483,248,011	222,881,553	291,709,412	67,897	7,080,903	11,293,752	604,312,972	604,365,023	249,261,551	678,170,902	34,053,461

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	775	-56,966,365	2,254,358	10,267,307	56,388	313,952	493,769	-55,406,485	-55,306,671	236,739,618	.	96,800
Positive Income	69	278,198	-1,751	115,742	.	.	1,790	158,915	158,915	103,874	53,802	7,500
Taxable Income	510	1,005,655,497	71,080,554	82,743,836	0	1,336,906	17,586,771	975,068,529	975,097,999	7,055,983	968,042,016	48,402,117
All Income	1,354	948,967,330	73,333,161	93,126,885	56,388	1,650,858	18,082,330	919,820,959	919,950,243	243,899,475	968,095,818	48,506,417

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	234	-3,553,373	589,499	660,953	18	-1,217	332,335	-3,955,945	-3,952,811	454,609,905	.	34,000
Positive Income	41	118,895	3,671	363	.	.	749	121,453	121,453	87,851	33,602	6,100
Taxable Income	146	169,594,102	13,409,448	7,010,947	-631	-247,698	1,212,960	175,027,344	174,924,232	5,498,027	169,426,205	8,471,312
All Income	421	166,159,624	14,002,619	7,672,263	-613	-248,914	1,546,044	171,192,852	171,092,874	460,195,783	169,459,807	8,511,412

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	545	-278,743,953	14,721,206	50,527,275	.	1,861,931	1,150,629	-318,171,479	-318,171,479	1,857,100,962	.	94,800
Positive Income	73	621,670	175,163	18,006	.	0	3,340	775,488	775,488	699,112	76,376	14,200
Taxable Income	194	513,174,266	40,694,310	44,354,605	16,164	13,014,656	2,848,533	493,650,790	496,289,371	97,911,535	398,377,836	19,918,900
All Income	812	235,051,982	55,590,679	94,899,885	16,164	14,876,588	4,002,501	176,254,799	178,893,380	1,955,711,609	398,454,212	20,027,900

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,279	-119,391,492	17,320,377	40,690,943	-20,187,263	12,947,174	2,880,089	-79,018,150	-105,071,917	316,801,851	.	200,500
Positive Income	204	3,000,452	769,753	107,032	7,745	3,510,881	2,375	149,922	179,398	35,077	144,321	25,700
Taxable Income	568	729,948,951	62,273,452	192,331,310	6,928,017	64,682,887	5,960,324	531,712,215	552,825,421	14,074,773	538,750,555	26,937,541
All Income	2,051	613,557,912	80,363,583	233,129,285	-13,251,502	81,140,942	8,842,788	452,843,987	447,932,902	330,911,701	538,894,876	27,163,741

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	516	-12,224,266	3,825,110	12,808,843	-2,511	-1,501,383	358,714	-19,890,416	-21,655,657	110,824,496	.	64,310
Positive Income	80	103,155	26,578	5,043	0	74	180	124,434	127,320	75,477	51,843	8,939
Taxable Income	236	57,157,300	9,100,795	8,911,225	11,552	856,037	268,105	56,222,729	56,447,139	7,664,957	48,753,308	2,437,679
All Income	832	45,036,189	12,952,482	21,725,111	9,041	-645,272	626,999	36,456,747	34,918,802	118,564,930	48,805,151	2,510,928

2013 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

**Professional, Scientific, and Technical Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,636	-462,316,844	4,245,341	17,793,738	396,602	426,507	275,499	-383,519,065	-382,946,165	714,975,181	.	212,600
Positive Income	354	655,886	70,489	123,050	0	458	5,727	597,238	597,624	342,815	249,038	41,300
Taxable Income	714	1,053,453,346	65,107,764	222,840,064	0	132,904	4,914,591	890,673,553	890,903,359	21,110,111	869,665,175	43,483,275
<b>All Income</b>	<b>2,704</b>	<b>591,792,388</b>	<b>69,423,593</b>	<b>240,756,851</b>	<b>396,602</b>	<b>559,869</b>	<b>5,195,817</b>	<b>507,751,726</b>	<b>508,554,818</b>	<b>736,428,107</b>	<b>869,914,213</b>	<b>43,737,175</b>

**Management of Companies and Enterprises**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	578	-208,161,633	8,398,224	27,579,644	-328,935	18,688,819	907,535	-235,618,529	-252,189,570	569,117,102	.	171,867
Positive Income	66	1,725,012	73,384	749,794	319	45,399	9,272	993,932	995,700	791,514	204,186	24,200
Taxable Income	380	1,007,322,933	72,891,873	117,231,834	99,659	4,694,399	9,425,565	950,667,327	952,212,005	79,442,722	872,769,283	43,638,483
<b>All Income</b>	<b>1,024</b>	<b>800,886,311</b>	<b>81,363,482</b>	<b>145,561,273</b>	<b>-228,958</b>	<b>23,428,618</b>	<b>10,342,373</b>	<b>716,042,730</b>	<b>701,018,135</b>	<b>649,351,338</b>	<b>872,973,469</b>	<b>43,834,550</b>

**Administrative and Support and Waste Management and Remediation Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	426	-26,507,462	1,694,940	2,533,558	.	0	57,741	-27,398,440	-27,398,440	80,829,626	.	54,800
Positive Income	93	133,321	17,134	7,742	1,371	15,949	4,488	122,275	135,997	70,738	65,259	11,500
Taxable Income	200	106,467,511	6,987,782	10,446,282	0	97,596	1,693,450	101,217,964	101,455,228	1,254,366	100,200,862	5,010,046
<b>All Income</b>	<b>719</b>	<b>80,093,370</b>	<b>8,699,855</b>	<b>12,987,583</b>	<b>1,371</b>	<b>113,544</b>	<b>1,755,679</b>	<b>73,941,799</b>	<b>74,192,785</b>	<b>82,154,730</b>	<b>100,266,121</b>	<b>5,076,346</b>

**Educational Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	73	-20,027,060	81,583	95,145	.	.	14,511	-20,055,134	-20,055,134	2,751,618	.	9,000
Positive Income	14	31,317	-7,368	.	.	.	10	23,939	23,939	16,590	7,349	1,400
Taxable Income	39	12,066,026	796,799	70,042	105,114	117,526	57,317	12,617,938	13,277,366	4,159	13,273,207	663,659
<b>All Income</b>	<b>126</b>	<b>-7,929,717</b>	<b>871,014</b>	<b>165,187</b>	<b>105,114</b>	<b>117,526</b>	<b>71,838</b>	<b>-7,413,257</b>	<b>-6,753,829</b>	<b>2,772,367</b>	<b>13,280,556</b>	<b>674,059</b>

**Health Care and Social Assistance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	493	-25,623,787	374,875	337,885	.	122,892	35,192	-25,742,694	-25,742,694	63,848,887	.	57,700
Positive Income	146	213,521	21,117	3,646	.	.	5,076	225,919	225,919	117,443	95,812	15,600
Taxable Income	138	23,854,636	1,538,319	316,782	.	399,096	149,176	24,527,901	24,527,901	661,277	23,270,075	1,163,501
<b>All Income</b>	<b>777</b>	<b>-1,555,630</b>	<b>1,934,312</b>	<b>658,312</b>	<b>.</b>	<b>521,988</b>	<b>189,444</b>	<b>-988,874</b>	<b>-988,874</b>	<b>64,627,607</b>	<b>23,365,887</b>	<b>1,236,801</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	104	-4,618,241	81,532	47,288	.	20,837	6,641	-4,611,477	-4,611,477	50,558,318	.	13,500
Positive Income	16	7,994	6,393	237	.	.	351	13,798	13,798	1,174	12,624	1,600
Taxable Income	33	5,001,358	367,396	16,173	113	5,165	44,433	5,302,984	5,478,837	15,321	5,462,399	273,119
<b>All Income</b>	<b>153</b>	<b>391,111</b>	<b>455,321</b>	<b>63,697</b>	<b>113</b>	<b>26,002</b>	<b>51,426</b>	<b>705,305</b>	<b>881,158</b>	<b>50,574,813</b>	<b>5,475,023</b>	<b>288,219</b>



2013 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	216	-4,872,576	497,942	1,503,433	13	15,356	66,645	-5,960,071	-5,959,815	25,066,804	.	29,900
Positive Income	18	18,521	3,521	.	.	.	384	21,658	21,658	1,131	20,527	2,000
Taxable Income	153	74,906,176	9,126,991	8,807,783	.	1,170,589	2,096,088	71,958,706	71,958,706	14,068,370	57,890,336	2,894,517
<b>All Income</b>	<b>387</b>	<b>70,052,121</b>	<b>9,628,454</b>	<b>10,311,216</b>	<b>13</b>	<b>1,185,946</b>	<b>2,163,116</b>	<b>66,020,293</b>	<b>66,020,549</b>	<b>39,136,305</b>	<b>57,910,863</b>	<b>2,926,417</b>

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	294	-29,232,316	174,888	686,889	-1,133	-1,115	19,835	-29,759,760	-29,760,893	113,624,055	.	35,600
Positive Income	59	105,218	9,364	628	.	.	826	113,130	113,130	67,292	45,838	6,300
Taxable Income	163	81,142,377	2,475,781	327,257	.	50,690	424,206	82,816,008	82,816,008	2,839,003	79,922,589	3,996,132
<b>All Income</b>	<b>516</b>	<b>52,015,279</b>	<b>2,660,034</b>	<b>1,014,774</b>	<b>-1,133</b>	<b>49,575</b>	<b>444,867</b>	<b>53,169,378</b>	<b>53,168,245</b>	<b>116,530,350</b>	<b>79,968,427</b>	<b>4,038,032</b>

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,536	-292,827,691	12,944,516	20,861,134	-10,024,976	-39,144,550	85,290	-192,214,180	-203,063,211	573,514,289	.	254,600
Positive Income	362	1,701,920	231,193	286,033	3,594	3,926,600	1,059	395,502	409,452	230,078	179,374	36,300
Taxable Income	364	32,952,201	1,370,369	61,072	420,387	17,983,768	25,583	17,467,906	19,663,446	1,904,623	17,758,823	887,948
<b>All Income</b>	<b>3,262</b>	<b>-258,173,570</b>	<b>14,546,079</b>	<b>21,208,239</b>	<b>-9,600,995</b>	<b>-17,234,182</b>	<b>111,932</b>	<b>-174,350,772</b>	<b>-182,990,313</b>	<b>575,648,990</b>	<b>17,938,197</b>	<b>1,178,848</b>

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**Corporate Income Tax: Table 04**

Tax Credits Allowed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
Renewable Energy Systems Tax Credit	0	.	.
Clean Fuel Vehicle Tax Credit	<10	\$70,000	\$600,000
Carryover Historic Preservation Tax Credit	0	.	.
Enterprise Zone Tax Credit	35	\$21,024	\$735,856
Low-income Housing Tax Credit	<10	\$300,000	\$1,750,000
Credit for Employers who Hire Persons with Disabilities	0	.	.
Recycling Market Development Zone Tax Credit	<10	\$150,000	\$700,000
Credit for Increasing Research Activities	172	\$194,818	\$33,508,738
Carryover Credit for Machinery and Equipment Used to Conduct Research	<10	\$1,000	\$1,000
High Technology Equipment Contribution Tax Credit	0	.	.
Utah Municipal, U.S. and Agency Bond Interest Credit	45	\$35,229	\$1,585,313
Utah Steam Coal Credit Carryforward	0	.	.
Renewable Residential Energy Tax Credit	0	.	.
Qualifying Solar Project Credit	0	.	.
Veteran Employment Tax Credit	0	.	.
Alternative Energy Manufacturing Credit	0	.	.
Alternative Energy Development Credit	0	.	.
Investment in Life Science Tax Credit	0	.	.
Capital Gain Life Science Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>23. Nonrefundable Credits</b>	<b>251</b>	<b>\$153,833</b>	<b>\$38,612,095</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
Previous Pass-through Withholding	<10	\$1,000	\$1,000
Alt Energy Projects Tax Credit	0	.	.
Motion Picture Production Credit	12	\$448,533	\$5,382,395
Renewable Commercial Energy Tax Credit	11	\$219,776	\$2,417,533
Targeted Business Tax Credit	<10	\$450,000	\$450,000
Pass-Through Entity Withholding Tax Credit	499	\$17,093	\$8,529,411
Economic Development Tax Credit	35	\$269,150	\$9,420,238
Technology and Life Science Tax Credit	<10	\$90,000	\$200,000
Mineral Production Withholding Tax Credit	150	\$39,172	\$5,875,797
Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	21	\$462	\$9,712
Farm Operation Hand Tools Tax Credit	<10	\$1,000	\$1,000
Venture Capital Tax Credit	0	.	.
18e. Prepayments	10,480	\$40,737	\$426,925,955
<b>27. Total Refundable Credits</b>	<b>717</b>	<b>\$44,960</b>	<b>\$32,236,195</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 05**

Apportionment by Net Taxable Income

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**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,205	8,706	62.48%	8,764	61.21%	8,482	63.53%	9,205	58.63%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
>\$0 to \$9,999	505	503	98.68%	505	98.47%	502	99.04%	505	98.69%
\$10,000 to \$19,999	323	323	95.62%	323	96.04%	319	95.92%	323	95.95%
\$20,000 to \$29,999	223	220	94.35%	222	94.75%	216	96.41%	223	94.50%
\$30,000 to \$39,999	161	158	94.10%	161	92.56%	159	92.89%	161	92.86%
\$40,000 to \$49,999	169	168	90.56%	169	89.63%	166	91.85%	169	90.72%
\$50,000 to \$74,999	296	294	88.72%	296	87.42%	295	87.05%	296	87.66%
\$75,000 to \$99,999	184	181	80.77%	182	79.43%	178	82.39%	184	79.82%
\$100,000 to \$499,999	633	601	62.01%	632	59.28%	590	62.55%	633	59.48%
\$500,000 to \$999,999	247	227	25.72%	245	24.28%	221	26.26%	247	24.38%
\$1,000,000 to \$4,999,999	779	752	12.12%	773	10.40%	727	12.24%	779	10.87%
\$5,000,000 to \$9,999,999	390	381	5.94%	389	5.31%	371	6.01%	390	5.62%
\$10,000,000 and Over	1,879	1,851	2.60%	1,871	2.15%	1,848	2.62%	1,879	2.23%
<b>Total</b>	<b>20,368</b>	<b>19,589</b>	<b>51.45%</b>	<b>19,875</b>	<b>50.17%</b>	<b>19,236</b>	<b>52.03%</b>	<b>20,368</b>	<b>49.24%</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 06**

Apportionment by Net Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,101	8,647	62.35%	8,705	61.08%	8,424	63.40%	9,101	58.78%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
<b>Total</b>	<b>14,475</b>	<b>13,871</b>	<b>55.63%</b>	<b>14,048</b>	<b>54.28%</b>	<b>13,586</b>	<b>56.37%</b>	<b>14,475</b>	<b>52.97%</b>

**Do Not Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	104	59	81.55%	59	81.56%	58	82.81%	104	46.26%
> \$0 to \$9,999	505	503	98.68%	505	98.47%	502	99.04%	505	98.69%
\$10,000 to \$19,999	323	323	95.62%	323	96.04%	319	95.92%	323	95.95%
\$20,000 to \$29,999	223	220	94.35%	222	94.75%	216	96.41%	223	94.50%
\$30,000 to \$39,999	161	158	94.10%	161	92.56%	159	92.89%	161	92.86%
\$40,000 to \$49,999	169	168	90.56%	169	89.63%	166	91.85%	169	90.72%
\$50,000 to \$74,999	296	294	88.72%	296	87.42%	295	87.05%	296	87.66%
\$75,000 to \$99,999	184	181	80.77%	182	79.43%	178	82.39%	184	79.82%
\$100,000 to \$499,999	633	601	62.01%	632	59.28%	590	62.55%	633	59.48%
\$500,000 to \$999,999	247	227	25.72%	245	24.28%	221	26.26%	247	24.38%
\$1,000,000 to \$4,999,999	779	752	12.12%	773	10.40%	727	12.24%	779	10.87%
\$5,000,000 to \$9,999,999	390	381	5.94%	389	5.31%	371	6.01%	390	5.62%
\$10,000,000 and Over	1,879	1,851	2.60%	1,871	2.15%	1,848	2.62%	1,879	2.23%
<b>Total</b>	<b>5,893</b>	<b>5,718</b>	<b>41.30%</b>	<b>5,827</b>	<b>40.25%</b>	<b>5,650</b>	<b>41.59%</b>	<b>5,893</b>	<b>40.08%</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

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**All Industries**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,205	8,706	62.48%	8,764	61.21%	8,482	63.53%	9,205	58.63%
Positive Income	5,374	5,224	44.51%	5,343	43.21%	5,162	44.91%	5,374	43.15%
Taxable Income	5,789	5,659	40.88%	5,768	39.82%	5,592	41.16%	5,789	39.96%
<b>All Income</b>	<b>20,368</b>	<b>19,589</b>	<b>51.45%</b>	<b>19,875</b>	<b>50.17%</b>	<b>19,236</b>	<b>52.03%</b>	<b>20,368</b>	<b>49.24%</b>

**Agriculture, Forestry, Fishing and Hunting**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	38	37	80.04%	35	76.04%	34	80.45%	38	71.94%
Positive Income	23	23	65.22%	23	65.35%	23	65.37%	23	65.38%
Taxable Income	62	60	76.99%	62	73.96%	60	76.69%	62	74.29%
<b>All Income</b>	<b>123</b>	<b>120</b>	<b>75.67%</b>	<b>120</b>	<b>72.92%</b>	<b>117</b>	<b>75.55%</b>	<b>123</b>	<b>71.90%</b>

**Mining**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	167	158	31.73%	152	28.36%	139	28.09%	167	29.10%
Positive Income	100	96	18.98%	92	17.44%	78	16.13%	100	17.87%
Taxable Income	99	96	25.98%	99	25.62%	84	26.55%	99	25.91%
<b>All Income</b>	<b>366</b>	<b>350</b>	<b>26.65%</b>	<b>343</b>	<b>24.64%</b>	<b>301</b>	<b>24.56%</b>	<b>366</b>	<b>25.17%</b>

**Utilities**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	22	21	34.43%	20	35.29%	21	34.27%	22	31.77%
Positive Income	10	10	20.23%	10	22.29%	10	21.34%	10	21.95%
Taxable Income	13	12	44.47%	13	42.64%	12	43.16%	13	42.44%
<b>All Income</b>	<b>45</b>	<b>43</b>	<b>33.93%</b>	<b>43</b>	<b>34.49%</b>	<b>43</b>	<b>33.74%</b>	<b>45</b>	<b>32.67%</b>

**Construction**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	411	405	66.46%	400	66.76%	393	67.57%	411	65.07%
Positive Income	428	419	41.14%	427	40.08%	416	41.37%	428	40.00%
Taxable Income	291	284	69.21%	288	68.16%	283	69.01%	291	67.70%
<b>All Income</b>	<b>1,130</b>	<b>1,108</b>	<b>57.59%</b>	<b>1,115</b>	<b>56.91%</b>	<b>1,092</b>	<b>57.96%</b>	<b>1,130</b>	<b>56.25%</b>

2013 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

**Manufacturing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	638	618	45.96%	624	43.17%	606	45.65%	638	43.33%
Positive Income	383	377	30.88%	383	29.43%	373	30.89%	383	30.02%
Taxable Income	729	720	28.85%	727	27.26%	714	28.30%	729	27.68%
<b>All Income</b>	<b>1,750</b>	<b>1,715</b>	<b>35.46%</b>	<b>1,734</b>	<b>33.46%</b>	<b>1,693</b>	<b>35.08%</b>	<b>1,750</b>	<b>33.90%</b>

**Wholesale Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	561	537	39.05%	547	37.75%	534	38.84%	561	36.92%
Positive Income	395	382	30.39%	393	29.66%	379	30.87%	395	29.55%
Taxable Income	860	845	25.66%	858	25.16%	845	25.72%	860	25.22%
<b>All Income</b>	<b>1,816</b>	<b>1,764</b>	<b>30.76%</b>	<b>1,798</b>	<b>29.97%</b>	<b>1,758</b>	<b>30.81%</b>	<b>1,816</b>	<b>29.77%</b>

**Retail Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	551	541	60.71%	540	60.45%	529	61.70%	551	59.43%
Positive Income	294	289	55.24%	293	54.24%	285	55.70%	294	54.47%
Taxable Income	509	502	51.46%	509	50.90%	498	51.84%	509	50.93%
<b>All Income</b>	<b>1,354</b>	<b>1,332</b>	<b>56.03%</b>	<b>1,342</b>	<b>55.47%</b>	<b>1,312</b>	<b>56.65%</b>	<b>1,354</b>	<b>55.16%</b>

**Transportation and Warehousing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	173	168	48.26%	169	47.44%	162	50.04%	173	46.39%
Positive Income	102	97	39.97%	102	38.73%	96	40.92%	102	38.46%
Taxable Income	146	143	34.56%	145	33.07%	141	33.05%	146	33.27%
<b>All Income</b>	<b>421</b>	<b>408</b>	<b>41.49%</b>	<b>416</b>	<b>40.29%</b>	<b>399</b>	<b>41.84%</b>	<b>421</b>	<b>39.92%</b>

**Information**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	401	390	35.85%	392	33.98%	377	37.30%	401	34.12%
Positive Income	217	205	29.40%	216	26.43%	204	29.51%	217	26.77%
Taxable Income	194	191	26.57%	194	26.58%	192	27.10%	194	26.64%
<b>All Income</b>	<b>812</b>	<b>786</b>	<b>31.91%</b>	<b>802</b>	<b>30.16%</b>	<b>773</b>	<b>32.71%</b>	<b>812</b>	<b>30.37%</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Finance and Insurance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	913	735	45.06%	756	43.31%	698	47.99%	913	36.36%
Positive Income	645	604	11.74%	633	11.01%	592	12.16%	645	11.02%
Taxable Income	493	462	28.47%	488	26.75%	451	29.55%	493	26.79%
<b>All Income</b>	<b>2,051</b>	<b>1,801</b>	<b>29.63%</b>	<b>1,877</b>	<b>28.11%</b>	<b>1,741</b>	<b>31.03%</b>	<b>2,051</b>	<b>26.09%</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	357	331	48.75%	335	46.51%	259	56.80%	357	43.97%
Positive Income	244	238	40.41%	243	39.49%	221	43.03%	244	39.41%
Taxable Income	231	221	49.94%	230	46.09%	196	51.35%	231	47.27%
<b>All Income</b>	<b>832</b>	<b>790</b>	<b>46.57%</b>	<b>808</b>	<b>44.28%</b>	<b>676</b>	<b>50.72%</b>	<b>832</b>	<b>43.55%</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,140	1,089	47.63%	1,104	46.18%	1,080	47.55%	1,140	45.12%
Positive Income	850	824	40.91%	850	39.11%	827	40.71%	850	39.27%
Taxable Income	714	698	34.17%	711	33.79%	698	34.56%	714	33.88%
<b>All Income</b>	<b>2,704</b>	<b>2,611</b>	<b>41.91%</b>	<b>2,665</b>	<b>40.62%</b>	<b>2,605</b>	<b>41.90%</b>	<b>2,704</b>	<b>40.31%</b>

**Management of Companies and Enterprises**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	409	392	16.75%	392	15.25%	380	16.87%	409	14.98%
Positive Income	241	239	6.37%	239	6.45%	234	6.19%	241	6.43%
Taxable Income	374	370	11.07%	374	10.59%	363	11.88%	374	10.94%
<b>All Income</b>	<b>1,024</b>	<b>1,001</b>	<b>12.17%</b>	<b>1,005</b>	<b>11.42%</b>	<b>977</b>	<b>12.46%</b>	<b>1,024</b>	<b>11.49%</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Administrative and Support and Waste Management and**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	300	284	51.82%	286	49.80%	284	51.98%	300	47.70%
Positive Income	219	211	35.80%	219	34.24%	217	34.64%	219	34.26%
Taxable Income	200	193	40.56%	200	39.29%	191	41.69%	200	39.56%
<b>All Income</b>	<b>719</b>	<b>688</b>	<b>43.75%</b>	<b>705</b>	<b>41.98%</b>	<b>692</b>	<b>43.70%</b>	<b>719</b>	<b>41.34%</b>

**Educational Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	57	56	54.36%	55	53.59%	54	56.16%	57	51.76%
Positive Income	30	30	53.36%	30	55.21%	29	56.08%	30	55.22%
Taxable Income	39	39	34.64%	39	32.21%	39	35.01%	39	33.56%
<b>All Income</b>	<b>126</b>	<b>125</b>	<b>47.97%</b>	<b>124</b>	<b>47.26%</b>	<b>122</b>	<b>49.38%</b>	<b>126</b>	<b>46.95%</b>

**Health Care and Social Assistance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	343	335	86.88%	337	85.46%	333	86.45%	343	83.97%
Positive Income	296	293	91.82%	296	90.91%	294	91.52%	296	90.91%
Taxable Income	138	138	73.18%	138	73.28%	138	73.25%	138	73.27%
<b>All Income</b>	<b>777</b>	<b>766</b>	<b>86.30%</b>	<b>771</b>	<b>85.37%</b>	<b>765</b>	<b>86.02%</b>	<b>777</b>	<b>84.71%</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	72	60	54.22%	69	48.62%	56	57.30%	72	46.65%
Positive Income	49	46	48.14%	49	45.86%	46	48.46%	49	45.78%
Taxable Income	32	29	58.86%	32	51.59%	31	57.53%	32	52.03%
<b>All Income</b>	<b>153</b>	<b>135</b>	<b>53.14%</b>	<b>150</b>	<b>48.35%</b>	<b>133</b>	<b>54.30%</b>	<b>153</b>	<b>47.49%</b>

**Accommodation and Food Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	155	151	68.89%	148	69.74%	144	71.48%	155	66.73%
Positive Income	79	78	71.90%	79	71.25%	76	73.81%	79	71.23%
Taxable Income	153	149	66.30%	153	64.57%	149	67.02%	153	64.67%
<b>All Income</b>	<b>387</b>	<b>378</b>	<b>68.49%</b>	<b>380</b>	<b>67.97%</b>	<b>369</b>	<b>70.16%</b>	<b>387</b>	<b>66.84%</b>



**2013 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	192	187	79.62%	192	76.96%	188	78.79%	192	77.33%
Positive Income	161	157	61.25%	160	59.27%	156	61.90%	161	59.18%
Taxable Income	163	162	56.52%	162	56.42%	163	55.59%	163	56.51%
<b>All Income</b>	<b>516</b>	<b>506</b>	<b>66.53%</b>	<b>514</b>	<b>64.98%</b>	<b>507</b>	<b>66.13%</b>	<b>516</b>	<b>65.09%</b>

**Unknown or Undisclosable**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	2,305	2,211	99.91%	2,211	99.87%	2,211	99.90%	2,305	95.80%
Positive Income	608	606	94.39%	606	94.39%	606	94.39%	608	94.08%
Taxable Income	349	345	97.39%	346	97.11%	344	97.67%	349	<b>96.28%</b>
<b>All Income</b>	<b>3,262</b>	<b>3,162</b>	<b>98.58%</b>	<b>3,163</b>	<b>98.52%</b>	<b>3,161</b>	<b>98.60%</b>	<b>3,262</b>	<b>95.53%</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry Sector and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	61	60	74.36%	58	71.80%	57	74.36%	61	69.47%
Mining	266	253	27.02%	243	24.34%	216	23.90%	266	24.99%
Utilities	32	31	29.85%	30	30.96%	31	30.10%	32	28.70%
Construction	839	824	53.58%	827	52.99%	809	54.10%	839	52.28%
Manufacturing	1021	995	40.24%	1007	37.94%	979	40.03%	1021	38.34%
Wholesale Trade	956	919	35.45%	940	34.37%	913	35.53%	956	33.88%
Retail Trade	844	830	58.80%	833	58.26%	813	59.67%	844	57.77%
Transportation and Warehousing	275	265	45.22%	271	44.16%	258	46.65%	275	43.45%
Information	618	595	33.63%	608	31.30%	581	34.57%	618	31.54%
Finance and Insurance	1483	1296	28.24%	1345	26.84%	1247	29.75%	1483	24.75%
Real Estate and Rental and Leasing	596	566	45.32%	576	43.52%	478	50.46%	596	42.29%
Professional, Scientific, and Technical Services	1990	1913	44.73%	1954	43.11%	1907	44.59%	1990	42.62%
Management of Companies and Enterprises	644	628	12.40%	627	11.51%	611	12.37%	644	11.45%
Administrative and Support and Waste Management and Remediation Services	519	495	44.99%	505	43.05%	501	44.47%	519	42.03%
Educational Services	87	86	54.01%	85	54.16%	83	56.13%	87	52.95%
Health Care and Social Assistance	639	628	89.18%	633	88.01%	627	88.83%	639	87.18%
Arts, Entertainment, and Recreation	120	105	52.07%	118	47.48%	102	53.31%	120	46.68%
Accommodation and Food Services	234	229	69.92%	227	70.26%	220	72.28%	234	68.25%
Other Services (except Public Administration)	353	344	71.24%	352	68.92%	344	71.13%	353	69.05%
Unknown or Undisclosable	2898	2809	98.72%	2809	98.68%	2809	98.71%	2898	95.66%

**Do Not Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	62	60	76.99%	62	73.96%	60	76.69%	62	74.29%
Mining	100	97	25.71%	100	25.36%	85	26.24%	100	25.65%
Utilities	13	12	44.47%	13	42.64%	12	43.16%	13	42.44%
Construction	291	284	69.21%	288	68.16%	283	69.01%	291	67.70%
Manufacturing	729	720	28.85%	727	27.26%	714	28.30%	729	27.68%
Wholesale Trade	860	845	25.66%	858	25.16%	845	25.72%	860	25.22%
Retail Trade	510	502	51.46%	509	50.90%	499	51.73%	510	50.83%
Transportation and Warehousing	146	143	34.56%	145	33.07%	141	33.05%	146	33.27%
Information	194	191	26.57%	194	26.58%	192	27.10%	194	26.64%
Finance and Insurance	568	505	33.19%	532	31.32%	494	34.27%	568	29.60%
Real Estate and Rental and Leasing	236	224	49.72%	232	46.14%	198	51.34%	236	46.72%
Professional, Scientific, and Technical Services	714	698	34.17%	711	33.79%	698	34.56%	714	33.88%
Management of Companies and Enterprises	380	373	11.78%	378	11.27%	366	12.60%	380	11.56%
Administrative and Support and Waste Management and Remediation Services	200	193	40.56%	200	39.29%	191	41.69%	200	39.56%
Educational Services	39	39	34.64%	39	32.21%	39	35.01%	39	33.56%
Health Care and Social Assistance	138	138	73.18%	138	73.28%	138	73.25%	138	73.27%
Arts, Entertainment, and Recreation	33	30	56.90%	32	51.59%	31	57.53%	33	50.45%
Accommodation and Food Services	153	149	66.30%	153	64.57%	149	67.02%	153	64.67%
Other Services (except Public Administration)	163	162	56.52%	162	56.42%	163	55.59%	163	56.51%
Unknown or Undisclosable	364	353	97.45%	354	97.18%	352	97.73%	364	94.51%

 3 Utah Statistics

**Corporate Income Tax: Table 09**

by Utah Taxable Income and Minimum Tax Status

**Double Weighted Sales Filers**

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	107	136,763,466	7,384,886	81,187,751	.	264,339	2,620,077	60,076,186	60,076,186	936,258,531	.	29,200
Positive Income	<10	<90,000	<8,000	<1,000	.	.	<1,000	<100,000	<100,000	<90,000	<7,000	<1,000
<b>Total</b>	.	.	.	.	.	<b>264,339</b>	.	.	.	.	.	.

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	<10	<50,000	>2,000	<1,000	.	.	<2,000	<45,000	<45,000	<1,000	<45,000	<3,000
\$10,000 to \$19,999	<10	<200,000	<7,000	<150,000	.	.	<4,000	<70,000	<70,000	<15,000	<50,000	<3,000
\$20,000 to \$29,999	<10	<400,000	<15,000	<20,000	.	.	<2,000	<350,000	<350,000	<350,000	<25,000	<2,000
\$30,000 to \$39,999	<10	<150,000	<10,000	<1,000	.	.	<1,000	<200,000	<200,000	.	<200,000	<8,000
\$40,000 to \$49,999	<10	<90,000	<5,000	<3,000	.	.	<1,000	<90,000	<90,000	.	<90,000	<5,000
\$50,000 to \$74,999	<10	<250,000	<15,000	<35,000	.	.	<9,000	<250,000	<250,000	<20,000	<200,000	<10,000
\$75,000 to \$99,999	<10	<450,000	<35,000	.	.	.	<15,000	<450,000	<450,000	<200,000	<300,000	<15,000
\$100,000 to \$499,999	32	8,685,999	649,551	851,372	.	10,296	82,543	8,391,340	8,391,340	677,058	7,714,282	385,714
\$500,000 to \$999,999	15	12,608,615	3,715,047	4,942,216	.	.	115,725	11,265,719	11,265,719	1,418,389	9,847,330	492,367
\$1,000,000 to \$4,999,999	40	129,969,282	16,519,136	29,863,088	3,287	690,977	1,399,568	114,534,784	115,057,184	4,156,482	110,900,702	5,545,037
\$5,000,000 to \$9,999,999	15	112,257,831	6,177,173	5,633,645	.	.	1,058,163	111,743,197	111,743,197	2,928,235	108,814,962	5,440,750
\$10,000,000 and Over	36	1,963,251,411	106,217,828	397,220,131	13,834	104,787,404	14,980,769	1,552,480,939	1,554,841,641	10,575,551	1,544,266,090	77,213,303
<b>Total</b>	<b>163</b>	<b>2,228,230,695</b>	<b>133,356,981</b>	<b>438,677,162</b>	<b>17,121</b>	<b>105,488,677</b>	<b>17,665,580</b>	<b>1,799,756,257</b>	<b>1,802,639,359</b>	<b>20,276,027</b>	<b>1,782,363,332</b>	<b>89,118,169</b>

**2013 Utah Statistics**

**Corporate Income Tax: Table 10**

by Utah Taxable Income and Minimum Tax Status

**Single Sales Filers**

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,394	-689,676,627	35,697,452	116,712,244	42,327	16,665,128	3,281,514	-790,748,860	-806,484,935	3,164,506,887	.	476,210
Positive Income	627	1,936,824	180,455	1,042,907	1,363	16,850	22,938	1,034,580	1,047,192	397,821	643,600	95,739
<b>Total</b>	<b>3,021</b>	<b>-687,739,803</b>	<b>35,877,907</b>	<b>117,755,151</b>	<b>43,690</b>	<b>16,681,979</b>	<b>3,304,452</b>	<b>-789,714,280</b>	<b>-805,437,743</b>	<b>3,164,904,708</b>	<b>643,600</b>	<b>571,949</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
>\$0 to \$9,999	416	4,819,091	329,099	282,386	.	385,471	68,131	4,412,205	4,412,205	2,039,322	2,309,631	115,492
\$10,000 to \$19,999	238	5,879,883	530,693	603,946	.	.	76,374	5,730,253	5,730,253	2,302,509	3,422,589	171,131
\$20,000 to \$29,999	157	18,115,061	379,695	13,582,355	2,103	281,422	59,542	4,571,438	4,607,684	616,924	3,848,995	192,449
\$30,000 to \$39,999	107	4,585,109	274,374	132,725	2,049	1,344	44,334	4,681,076	4,724,377	957,258	3,710,225	185,509
\$40,000 to \$49,999	81	7,654,646	246,452	45,566	.	.	52,700	7,802,833	7,802,833	4,154,887	3,647,946	182,399
\$50,000 to \$74,999	154	10,889,273	738,616	574,422	.	738	119,199	10,933,529	10,933,529	1,374,088	9,505,025	475,253
\$75,000 to \$99,999	104	10,780,518	873,507	426,544	.	.	193,988	11,033,497	11,033,497	1,994,107	9,039,390	451,972
\$100,000 to \$499,999	481	131,550,440	9,296,528	13,486,646	74,518	401,264	1,430,598	125,528,464	125,609,608	11,678,944	113,930,664	5,696,552
\$500,000 to \$999,999	141	110,890,417	8,646,923	10,432,539	.	917,562	2,246,187	105,941,046	105,941,046	10,506,933	95,434,113	4,771,712
\$1,000,000 to \$4,999,999	237	567,671,289	44,981,921	48,821,495	105,182	4,475,618	6,446,819	552,909,281	553,578,336	41,458,725	512,119,611	25,605,987
\$5,000,000 to \$9,999,999	48	337,092,651	35,857,319	28,333,398	4	1,972,069	4,526,242	338,118,259	338,118,751	13,958,182	324,160,569	16,208,026
\$10,000,000 and Over	43	1,776,276,519	130,773,194	317,810,603	.	-2,484,777	24,328,821	1,567,395,064	1,567,395,064	51,005,708	1,516,389,356	75,819,469
<b>Total</b>	<b>2,207</b>	<b>2,986,204,899</b>	<b>232,928,321</b>	<b>434,532,625</b>	<b>183,857</b>	<b>5,950,711</b>	<b>39,592,934</b>	<b>2,739,056,945</b>	<b>2,739,887,183</b>	<b>142,047,587</b>	<b>2,597,518,114</b>	<b>129,875,951</b>

## 2013 Utah Statistics

### Corporate Income Tax: A Comparative History of Corporate Tax Collections

(in millions of dollars)

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Fiscal Year	Corporate Income Tax***	Individual Income Tax***	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.7	28.6	51.5	12.0%	37.1%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.5	842.3	881.9	1,803.7	4.4%	9.4%
1994	121.1	925.3	978.2	2,024.6	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.3	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,575.4	1,444.0	3,171.9	4.8%	9.7%
2004	155.4	1,699.2	1,501.9	3,356.5	4.6%	9.1%
2005	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006 †	380.3	2,286.7	1,806.3	4,473.3	8.5%	16.6%
2007	428.0	2,570.6	1,857.8	4,856.4	8.8%	16.6%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,155.0	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%
2013	338.2	2,852.0	1,615.9	4,806.1	7.0%	11.9%
2014	313.5	2,889.8	1,656.8	4,860.1	6.5%	10.8%

\*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste tax in Corporate Income Tax beginning in 2006.

\*\* Excludes earmarked taxes beginning in 1998.

\*\*\* Includes a portion of Mineral Production Withholding Tax in Corporate Income Tax (approx. 60%) and Individual Income Tax (approx. 40%) from 1984 to 2010.

**2013 Utah Statistics**  
**Corporate Income Tax: Comparing Western States**

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State	Rates as of January 1, 2015				
	Tax Rate	Minimum Tax	Operating Loss		State Apportionment*
			Back	Forward	
Arizona	6.000% (1)	\$100	0	20 (2)	Double wtd Sales/90% Sales, 5% Property & 5% Payroll
California	8.840% (3)	\$800	2	20 (4)	Single Sales Factor (13)
Colorado	4.630%	\$0	0	20 (5)	Single Sales Factor
Idaho	7.400%	\$20	2 (6)	20 (7)	Double wtd Sales (14)
Montana †	6.750% (8)	\$50	3	7	Equally-weighted 3 factor
Nevada ††	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 6.9%>1,000,000 (9)	\$50	0	19 (10)	Equally-weighted 3 factor (15)
Oregon †	6.6%<=1,000,000 7.6%>1,000,000	\$150- \$100,000 (11)	0	15	Single Sales Factor (16)
Utah	5.000%	\$100	3	15 (12)	Single Sales Factor (17)
Washington ††	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA

\* Many states have exceptions

† State has no sales tax.

†† State has no income tax.

(1) Tax rate is scheduled to decrease to 5.5% in tax years 2016.

(2) 5 years for net operating losses arising in taxable periods through December 31, 2011.

(3) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(4) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(5) Same as applicable federal rules. Effective January 1, 2012, Colorado NOL deduction is limited to \$250,000.

(6) 3 years for tax years beginning on or before 1/1/2000.

(7) 15 years for tax years beginning on or before 1/1/2000. A net operating loss incurred in tax years beginning on or after January 1, 2013, will be subtracted in the 20 succeeding taxable years unless an amended return carrying the loss back is filed within one year of the end of the taxable year of the NOL that results in the carryback. If an amended return is filed, the loss is applied to the two preceding taxable years and is limited to a max of \$100,000.

(8) 7% for corporations filing under a water's edge election.

(9) For taxable years beginning on or after January 1, 2015, and prior to January 1, 2016. The highest corporate income tax rate will be decreasing over a period of five years, beginning in 2014.

(10) 5 years for net operating losses incurred in tax years after 1990 but before January 1, 2014 (cannot be carried back). A NOL incurred in tax years after January 1, 2013, also cannot be carried back and may be carried forward for 19 years or until the total amount of the loss carryover has been used.

(11) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(12) If there is a Utah net loss, the corporation must carry the loss back to the three preceding years (subject to the \$1,000,000 limitation), unless an election was made to forego the federal loss carryback and carry the federal loss forward. Losses may be carried forward for 15 taxable years.

(13) For taxable years beginning on or after January 1, 2013, all apportioning trade or businesses, except those that derive more than 50% of their gross receipts from qualified business activities, use a single-sales factor. All others use 3 factor formula.

(14) For most taxpayers, the sales factor is double weighted. Electrical and telephone utilities must use a single-weighted sales factor.

(15) The three-factor formula is for all taxpayers except taxpayers who are qualifying manufacturers who elect to use the special manufacturers apportionment formula, an alternative method which, over a five-year period, phases in a single weighted sales factor.

(16) Taxpayers primarily engaged in utilities or telecommunications may elect to apportion income using double-weighted sales factor.

(17) Beginning Jan. 1, 2011, certain sectors are phased into single sales. All other taxpayers can choose double weighted sales or equally-weighted 3 factor formula.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www.census.gov/govs/statetax/index.html>

[http://www.taxadmin.org/fta/rate/tax\\_stru.html](http://www.taxadmin.org/fta/rate/tax_stru.html)

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulas, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes (Nevada, Washington, Wyoming). New Mexico and Oregon are the only western states with a bracketed system still in place. States are increasingly moving toward a more heavily weighted sales factor in the apportionment formula. Montana and New Mexico are the only western states with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor. Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011, Utah phases into mandatory single sales for certain sectors (fully phased in beginning January 1, 2013).

## 2013 Utah Statistics

### Corporate Income Tax: Who pays the tax?

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There are several ways of addressing the question "who pays the tax". Is one interested in who sends in the check? Or who bears the final cost of the tax? For example, with the sales tax the merchant sends in the check, but it is generally assumed that the tax is born by the purchaser. With corporate tax, the corporation initially pays the tax; if it is not passed on, it is the shareholders who bear the tax. However, as corporations react to the tax some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Some corporations are labeled "out of state" businesses, while others are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah - its economic presence, rather than its area of incorporation or headquarter location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the corporation's apportionment fraction. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	2,315	0.33%	0.33%
>00%, <=01%	5,212	36.23%	36.56%
>01%, <=05%	1,830	33.36%	69.92%
>05%, <=25%	871	14.15%	84.06%
>25%, <=50%	252	4.98%	89.04%
>50%, <=75%	221	1.80%	90.85%
>75%, <=95%	191	3.36%	94.20%
>95%, <99%	61	0.89%	95.09%
>=99%, <100%	40	0.33%	95.42%
100%	9,375	4.58%	100.00%
<b>Total</b>	<b>20,368</b>	<b>100.00%</b>	

As can be seen in the table above, a fairly large share of corporations conduct a small percentage of their overall business in Utah. In 2013, 46% of filers reported 5% or less of their business activity taking place in Utah, but they paid nearly 70% of total corporate taxes. Corporations operating solely in Utah accounted for 46% of the total businesses and paid only 4.6% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.



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**Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
			\$3,000
			0.26
			\$774.55
			5%
			<b>\$38.73</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			<b>\$46.09</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			<b>\$68.18</b>

**High Proportion of Property and Payroll in Utah, Low Proportion of Sales**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
			\$3,000
			0.61
			\$1,833.33
			5%
			<b>\$91.67</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			<b>\$81.25</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			<b>\$50.00</b>