

# **Utah State Tax Commission Corporate Statistics Tax Year 2012**

Economic and Statistics Unit

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## 2012 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax, the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah currently allows the option of an equally weighted formula or a double weighted sales formula, and as of January 1, 2011, is phasing in a mandatory single sales factor for certain industries. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2012. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

**Table A**

Tax Item & Line Number	Amount & Share of FAGI
Unadjusted Income 01	\$7,283,499,472 100.0%
Adjusted Income 05	\$6,590,443,277 90.5%
Apportionable Income 09	\$6,467,950,574 88.8%
Utah Taxable Income 15	\$6,420,218,721 88.1%
Utah Net Taxable Income 17	\$6,063,155,895 83.2%
Tax 18	\$303,157,917 4.2%

**Table B**

Income Group	Returns	Tax	Share
\$0 to \$9,999	1,247	\$322,512	0.1%
\$10,000 to \$19,999	688	\$491,294	0.2%
\$20,000 to \$29,999	450	\$549,209	0.2%
\$30,000 to \$39,999	356	\$621,874	0.2%
\$40,000 to \$49,999	272	\$611,657	0.2%
\$50,000 to \$74,999	443	\$1,344,073	0.4%
\$75,000 to \$99,999	281	\$1,211,588	0.4%
\$100,000 to \$499,999	1,046	\$11,808,437	3.9%
\$500,000 to \$999,999	295	\$10,601,635	3.5%
\$1,000,000 to \$4,999,999	425	\$47,594,180	15.7%
\$5,000,000 to \$9,999,999	92	\$31,704,233	10.5%
\$10,000,000 and Over	115	\$196,297,225	64.8%
<b>Total</b>	<b>5,710</b>	<b>\$303,157,917</b>	<b>100.0%</b>

**Table C**

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	107	\$753,653	0.2%
Mining	361	\$24,038,983	7.9%
Utilities	51	\$781,713	0.3%
Construction	1,163	\$2,058,324	0.7%
Manufacturing	1,648	\$63,141,231	20.7%
Wholesale Trade	1,810	\$30,375,659	10.0%
Retail Trade	1,429	\$40,744,182	13.3%
Transportation and Warehousing	429	\$5,370,266	1.8%
Information	757	\$16,998,792	5.6%
Finance and Insurance	1,996	\$23,685,643	7.8%
Real Estate and Rental and Leasing	853	\$2,916,185	1.0%
Professional, Scientific, and Technical Services	2,602	\$42,662,685	14.0%
Management of Companies and Enterprises	954	\$34,715,274	11.4%
Administrative and Support and Waste Management and Remediation Services	730	\$6,097,838	2.0%
Educational Services	122	\$817,833	0.3%
Health Care and Social Assistance	838	\$2,210,410	0.7%
Arts, Entertainment, and Recreation	153	\$186,339	0.1%
Accommodation and Food Services	374	\$2,408,296	0.8%
Other Services (except Public Administration)	513	\$3,972,584	1.3%
Unknown or Undisclosable	3,269	\$1,277,840	0.4%
<b>Total</b>	<b>20,159</b>	<b>\$305,213,730</b>	<b>100.0%</b>

The Utah Net Taxable Income line shows that after state adjustments, 83.2% (81.9% in 2011 and 84.8% in 2010) of unadjusted income was taxed. The difference between line 15 and 17 represents loss carryforwards (\$357,062,826). The loss carryforwards in 2011 were \$413,634,911. The effective tax rate (tax divided by income) increased to 4.2%, from 4.1% in 2011. There was an increase in C-corporate taxes for tax year 2012.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2012. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income larger than \$1 million paid 91% of the tax and accounted for only 11.1% of total returns. Those with income less than \$100,000 paid 1.7% of the tax but accounted for 65.4% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Mining, manufacturing, management of companies and enterprises, and retail trade were the four largest paying industries in terms of average payment. Mining outpaid manufacturing for the top paying industry on average. The mining industry has the largest average payment, \$66,590. Management of companies and enterprises had an average payment of \$36,389.

2012 Utah Statistics  
**Corporate Income Tax: Table 01**  
 by Utah Taxable Income  
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**Income Tax Filers**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,398	-1,758,675,766	139,457,637	675,122,458	-24,073,481	216,040,728	18,793,836	-1,799,241,730	-1,869,518,293	6,682,512,419		1,765,810
Positive Income	2,051	36,453,526	9,849,364	2,357,442	25,607	38,644,941	240,960	7,277,512	7,334,665	5,332,295	1,996,311	290,003
\$0 to \$9,999	1,247	14,430,973	1,132,124	1,210,055	77,711	3,956,256	168,243	11,275,487	11,548,981	4,826,589	6,449,648	322,512
\$10,000 to \$19,999	688	15,592,362	901,070	642,385	66,818	3,666,467	132,684	12,363,610	12,644,699	2,703,765	9,825,547	491,294
\$20,000 to \$29,999	450	63,131,108	5,016,573	333,154	94,785	54,164,269	142,056	13,508,208	13,815,819	2,670,458	10,984,131	549,209
\$30,000 to \$39,999	356	16,973,349	2,020,686	511,282	145,074	2,557,622	146,616	15,778,517	15,995,663	3,460,585	12,437,433	621,874
\$40,000 to \$49,999	272	13,242,987	824,460	728,732	1,705	-4,203	144,275	13,198,641	13,299,379	1,042,018	12,233,085	611,657
\$50,000 to \$74,999	443	38,539,398	3,066,198	1,128,133	116,614	8,823,014	397,503	31,256,951	31,848,107	4,865,593	26,881,346	1,344,073
\$75,000 to \$99,999	281	30,135,580	-1,690,084	983,872	210	287,908	294,438	26,879,277	27,116,519	2,870,237	24,231,660	1,211,588
\$100,000 to \$499,999	1,046	236,462,157	81,884,155	44,147,401	1,712,450	2,571,344	3,277,297	268,350,267	273,363,638	37,190,025	236,168,201	11,808,437
\$500,000 to \$999,999	295	310,696,810	17,236,569	80,367,647	1,093,453	25,151,639	2,302,929	220,111,162	222,371,804	10,339,399	212,032,405	10,601,635
\$1,000,000 to \$4,999,999	425	1,398,885,459	95,334,429	373,401,136	178,224	1,389,688	15,179,282	1,104,249,779	1,110,906,773	159,023,390	951,883,383	47,594,180
\$5,000,000 to \$9,999,999	92	791,573,011	72,739,774	119,838,419	2,752	974,825	10,067,292	733,432,255	734,120,653	100,036,035	634,084,618	31,704,233
\$10,000,000 and Over	115	4,353,836,281	267,164,268	615,394,201	-18,962	18,953,874	41,590,530	3,945,061,944	3,953,186,686	27,242,248	3,925,944,438	196,297,225
<b>Total</b>	<b>20,159</b>	<b>5,561,277,233</b>	<b>694,937,223</b>	<b>1,916,166,317</b>	<b>-20,577,041</b>	<b>377,178,372</b>	<b>92,877,941</b>	<b>4,603,501,880</b>	<b>4,558,035,093</b>	<b>7,044,115,056</b>	<b>6,065,152,206</b>	<b>305,213,730</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 02**

by Utah Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,398	-1,758,675,766	139,457,637	675,122,458	-24,073,481	216,040,728	18,793,836	-1,799,241,730	-1,869,518,293	6,682,512,419		1,765,810
Positive Income	2,051	36,453,526	9,849,364	2,357,442	25,607	38,644,941	240,960	7,277,512	7,334,665	5,332,295	1,996,311	290,003
<b>Total</b>	<b>14,449</b>	<b>-1,722,222,240</b>	<b>149,307,001</b>	<b>677,479,900</b>	<b>-24,047,875</b>	<b>254,685,668</b>	<b>19,034,796</b>	<b>-1,791,964,218</b>	<b>-1,862,183,628</b>	<b>6,687,844,714</b>	<b>1,996,311</b>	<b>2,055,813</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	1,247	14,430,973	1,132,124	1,210,055	77,711	3,956,256	168,243	11,275,487	11,548,981	4,826,589	6,449,648	322,512
\$10,000 to \$19,999	688	15,592,362	901,070	642,385	66,818	3,666,467	132,684	12,363,810	12,644,699	2,703,765	9,825,547	491,294
\$20,000 to \$29,999	450	63,131,108	5,016,573	333,154	94,785	54,164,269	142,056	13,508,208	13,815,819	2,670,458	10,984,131	549,209
\$30,000 to \$39,999	356	16,973,349	2,020,686	511,282	145,074	2,557,622	146,616	15,778,517	15,995,663	3,460,585	12,437,433	621,874
\$40,000 to \$49,999	272	13,242,987	824,460	728,732	1,705	-4,203	144,275	13,198,641	13,299,379	1,042,018	12,233,085	611,657
\$50,000 to \$74,999	443	38,539,398	3,066,198	1,128,133	116,614	8,823,014	397,503	31,256,951	31,848,107	4,865,593	26,881,346	1,344,073
\$75,000 to \$99,999	281	30,135,580	-1,690,084	983,872	210	287,908	294,438	26,879,277	27,116,519	2,870,237	24,231,660	1,211,588
\$100,000 to \$499,999	1,046	236,462,157	81,884,155	44,147,401	1,712,450	2,571,344	3,277,297	268,350,267	273,363,638	37,190,025	236,168,201	11,808,437
\$500,000 to \$999,999	295	310,696,810	17,236,569	80,367,647	1,093,453	25,151,639	2,302,929	220,111,162	222,371,804	10,339,399	212,032,405	10,601,635
\$1,000,000 to \$4,999,999	425	1,398,885,459	95,334,429	373,401,136	178,224	1,389,688	15,179,282	1,104,249,779	1,110,906,773	159,023,390	951,883,383	47,594,180
\$5,000,000 to \$9,999,999	92	791,573,011	72,739,774	119,838,419	2,752	974,825	10,067,292	733,432,255	734,120,653	100,036,035	634,084,618	31,704,233
\$10,000,000 and Over	115	4,353,836,281	267,164,268	615,394,201	-18,962	18,953,874	41,590,530	3,945,061,944	3,953,186,686	27,242,248	3,925,944,438	196,297,225
<b>Total</b>	<b>5,710</b>	<b>7,283,499,472</b>	<b>545,630,222</b>	<b>1,238,686,417</b>	<b>3,470,834</b>	<b>122,492,703</b>	<b>73,843,145</b>	<b>6,395,466,098</b>	<b>6,420,218,721</b>	<b>356,270,342</b>	<b>6,063,155,895</b>	<b>303,157,917</b>

2012 Utah Statistics  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income  
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**All Industries**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,398	-1,758,675,766	139,457,637	675,122,458	-24,073,481	216,040,728	18,793,836	-1,799,241,730	-1,869,518,293	6,682,512,419		1,765,810
Positive Income	2,051	36,453,526	9,849,364	2,357,442	25,607	38,644,941	240,960	7,277,512	7,334,665	5,332,295	1,996,311	290,003
Taxable Income	5,710	7,283,499,472	545,630,222	1,238,686,417	3,470,834	122,492,703	73,843,145	6,395,466,098	6,420,218,721	356,270,342	6,063,155,895	303,157,917
<b>All Income</b>	<b>20,159</b>	<b>5,561,277,233</b>	<b>694,937,223</b>	<b>1,916,166,317</b>	<b>-20,577,041</b>	<b>377,178,372</b>	<b>92,877,941</b>	<b>4,603,501,880</b>	<b>4,558,035,093</b>	<b>7,044,115,056</b>	<b>6,065,152,206</b>	<b>305,213,730</b>

**Agriculture, Forestry, Fishing and Hunting**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	57	538,730	14,188	816		2	1,568	550,534	550,534	3,186,601		6,200
Positive & Taxable	50	14,750,284	1,054,214	268,483		177,444	218,205	15,140,366	15,140,366	201,023	14,939,343	747,453
<b>All Income</b>	<b>107</b>	<b>15,289,014</b>	<b>1,068,402</b>	<b>269,299</b>		<b>177,445</b>	<b>219,773</b>	<b>15,690,900</b>	<b>15,690,900</b>	<b>3,387,624</b>	<b>14,939,343</b>	<b>753,653</b>

**Mining**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	225	155,745,688	5,579,559	197,647,681	-44,550	609,371	1,936,339	-37,212,344	-38,767,696	848,212,587		33,700
Positive Income	30	88,782	5,131	42	6	125	1,683	92,060	92,377	8,793	83,584	7,300
Taxable Income	106	574,803,357	11,347,085	101,392,996		17,852	2,698,926	482,040,667	482,295,058	2,335,446	479,959,612	23,997,983
<b>All Income</b>	<b>361</b>	<b>730,637,827</b>	<b>16,931,774</b>	<b>299,040,719</b>	<b>-44,544</b>	<b>627,348</b>	<b>4,636,948</b>	<b>444,920,383</b>	<b>443,619,739</b>	<b>850,556,826</b>	<b>480,043,196</b>	<b>24,038,983</b>

**Utilities**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	35	-19,861,120	270,278	3,597			106,349	-19,700,788	-19,700,788	8,539,295		20,100
Positive & Taxable	16	14,124,898	1,007,857		169	16,670	1,710	15,114,376	15,240,868	15,432	15,225,436	761,613
<b>All Income</b>	<b>51</b>	<b>-5,736,222</b>	<b>1,278,135</b>	<b>3,597</b>	<b>169</b>	<b>16,670</b>	<b>108,059</b>	<b>-4,586,412</b>	<b>-4,459,920</b>	<b>8,554,727</b>	<b>15,225,436</b>	<b>781,713</b>

**Construction**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	782	-44,486,004	1,635,115	1,938,210		-28,534	100,817	-44,852,434	-44,852,434	47,604,744		85,800
Positive Income	98	1,349,285	63,763	31,782	0	447,141	8,653	925,470	925,562	847,458	73,978	11,800
Taxable Income	283	42,112,077	2,405,649	643,999		6,979	581,080	43,285,667	43,285,667	3,859,093	39,214,318	1,960,724
<b>All Income</b>	<b>1,163</b>	<b>-1,024,642</b>	<b>4,104,527</b>	<b>2,613,991</b>	<b>0</b>	<b>425,586</b>	<b>690,550</b>	<b>-641,297</b>	<b>-641,205</b>	<b>52,311,295</b>	<b>39,288,296</b>	<b>2,058,324</b>

**Manufacturing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	859	-120,695,911	3,450,136	20,503,270	752,378	2,781,088	570,067	-140,666,372	-139,541,570	707,971,401		136,600
Positive Income	107	342,035	23,787	23,852		95	4,306	337,571	337,571	242,731	94,840	15,453
Taxable Income	682	1,747,941,568	122,055,929	534,457,683	0	77,180	17,639,990	1,317,822,654	1,317,985,640	58,160,920	1,259,783,086	62,989,178
<b>All Income</b>	<b>1,648</b>	<b>1,627,587,692</b>	<b>125,529,851</b>	<b>554,984,805</b>	<b>752,378</b>	<b>2,858,362</b>	<b>18,214,363</b>	<b>1,177,493,853</b>	<b>1,178,781,641</b>	<b>766,375,052</b>	<b>1,259,877,926</b>	<b>63,141,231</b>

2012 Utah Statistics  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income

**Wholesale Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	866	-58,926,596	12,064,634	20,896,613		5,897,114	2,783,583	-76,093,392	-76,093,392	569,126,643		135,100
Positive Income	118	1,141,777	116,539	667,336		173	29,547	561,258	561,258	281,479	279,779	26,750
Taxable Income	826	687,306,384	58,762,102	95,561,752	53,587	1,279,245	8,103,685	641,123,796	641,668,853	37,159,666	604,275,907	30,213,809
<b>All Income</b>	<b>1,810</b>	<b>629,521,565</b>	<b>70,943,275</b>	<b>117,125,701</b>	<b>53,587</b>	<b>7,176,533</b>	<b>10,916,815</b>	<b>565,591,662</b>	<b>566,136,719</b>	<b>606,567,788</b>	<b>604,555,686</b>	<b>30,375,659</b>

**Retail Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	820	-235,879,658	4,054,410	13,197,741	19,930	30,390	631,915	-245,327,483	-245,305,097	257,324,111		106,100
Positive Income	93	2,228,922	71,568	1,419,097		32	68,341	813,021	813,021	712,775	100,246	12,200
Taxable Income	516	846,464,463	69,069,839	66,678,206		1,216,068	18,027,569	829,612,460	829,714,610	17,197,078	812,517,532	40,625,882
<b>All Income</b>	<b>1,429</b>	<b>612,813,727</b>	<b>73,195,817</b>	<b>81,295,043</b>	<b>19,930</b>	<b>1,246,489</b>	<b>18,727,825</b>	<b>585,097,998</b>	<b>585,222,534</b>	<b>275,233,964</b>	<b>812,617,778</b>	<b>40,744,182</b>

**Transportation and Warehousing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	241	-18,500,524	1,248,196	841,286		-24,701	40,286	-18,109,104	-18,109,104	445,094,018		31,400
Positive Income	33	100,411	2,757	49			2,916	100,202	100,202	70,008	30,194	5,200
Taxable Income	155	102,843,863	12,330,367	6,477,618	-743	-235,563	757,119	108,175,052	108,053,661	1,362,623	106,673,312	5,333,666
<b>All Income</b>	<b>429</b>	<b>84,443,750</b>	<b>13,581,320</b>	<b>7,318,953</b>	<b>-743</b>	<b>-260,263</b>	<b>800,320</b>	<b>90,166,150</b>	<b>90,044,759</b>	<b>446,526,649</b>	<b>106,703,506</b>	<b>5,370,266</b>

**Information**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	522	-451,695,779	14,378,871	86,518,790	-36	1,735,251	1,093,455	-526,643,659	-526,707,782	623,430,595		99,200
Positive Income	64	-1,508,069	2,985,905	102,295		350,513	91,313	933,714	933,714	837,413	96,301	12,200
Taxable Income	171	426,233,375	20,684,260	33,197,298	-23,410	9,796,517	2,436,862	401,486,963	398,040,409	60,280,775	337,747,831	16,887,392
<b>All Income</b>	<b>757</b>	<b>-26,970,473</b>	<b>38,049,036</b>	<b>119,818,383</b>	<b>-23,446</b>	<b>11,882,281</b>	<b>3,621,630</b>	<b>-124,222,982</b>	<b>-127,733,659</b>	<b>684,548,783</b>	<b>337,844,132</b>	<b>16,998,792</b>

**Finance and Insurance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,283	34,418,160	21,235,081	63,257,729	-4,579,479	82,831,788	2,313,850	-4,466,003	-14,028,485	276,004,253		190,600
Positive Income	219	17,287,435	4,690,678	10,068	10,626	23,607,306	10,476	290,604	316,521	68,623	247,898	33,000
Taxable Income	494	480,280,175	97,908,681	57,315,495	2,905,794	50,350,808	4,656,395	466,844,711	490,281,930	20,985,776	469,240,704	23,462,043
<b>All Income</b>	<b>1,996</b>	<b>531,985,770</b>	<b>123,834,440</b>	<b>120,583,292</b>	<b>-1,663,059</b>	<b>156,789,902</b>	<b>6,980,721</b>	<b>462,669,312</b>	<b>476,569,966</b>	<b>297,058,652</b>	<b>469,488,602</b>	<b>23,685,643</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	544	19,686,707	2,398,029	6,640,648	-1,240,133	-1,463,618	746,074	16,162,354	14,742,378	151,500,268		69,500
Positive Income	84	234,387	13,567	5,288	0	10,816	1,042	230,810	232,554	186,602	45,952	9,400
Taxable Income	225	110,461,766	10,432,199	5,360,001	45,661	53,880,946	345,541	61,307,479	61,516,859	4,753,340	56,745,547	2,837,285
<b>All Income</b>	<b>853</b>	<b>130,382,860</b>	<b>12,843,795</b>	<b>12,005,938</b>	<b>-1,194,472</b>	<b>52,428,144</b>	<b>1,092,657</b>	<b>77,700,643</b>	<b>76,491,791</b>	<b>156,440,210</b>	<b>56,791,499</b>	<b>2,916,185</b>

2012 Utah Statistics  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income

**Professional, Scientific, and Technical Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,537	-199,015,098	1,203,620	19,181,774	0	1,425,301	411,148	-205,943,861	-205,943,268	1,091,411,888		208,610
Positive Income	345	503,940	63,482	45,274	0	19	5,954	516,180	516,536	266,218	250,318	42,600
Taxable Income	720	1,021,699,908	53,089,431	203,256,718	137	921,182	5,975,147	864,636,284	865,179,024	16,849,372	848,229,159	42,411,475
<b>All Income</b>	<b>2,602</b>	<b>823,188,749</b>	<b>54,356,534</b>	<b>222,483,767</b>	<b>137</b>	<b>2,346,502</b>	<b>6,392,249</b>	<b>659,208,603</b>	<b>659,752,292</b>	<b>1,108,527,478</b>	<b>848,479,477</b>	<b>42,662,685</b>

**Management of Companies and Enterprises**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	520	129,892,547	38,157,884	33,875,704	23,438	28,870,339	7,658,412	97,646,969	58,152,854	892,062,225		182,100
Positive Income	87	1,165,511	209,168	22,281	892	615,519	8,385	873,496	874,388	647,841	226,547	27,900
Taxable Income	347	862,673,245	59,560,325	114,215,697	0	89,309	8,368,429	799,560,146	800,741,732	110,636,700	690,105,032	34,505,274
<b>All Income</b>	<b>954</b>	<b>993,731,303</b>	<b>97,927,377</b>	<b>148,113,682</b>	<b>24,330</b>	<b>29,575,168</b>	<b>16,035,226</b>	<b>898,080,611</b>	<b>859,768,974</b>	<b>1,003,346,766</b>	<b>690,331,579</b>	<b>34,715,274</b>

**Administrative and Support and Waste Management and Remediation Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	430	-137,825,423	1,034,883	16,945,850		10,677	67,888	-153,773,386	-153,773,386	137,259,487		54,800
Positive Income	112	158,274	17,166	7,459		3	2,280	165,696	166,584	97,223	69,361	15,100
Taxable Income	188	134,463,074	8,499,533	5,719,064	1,701	155,275	1,606,293	135,481,978	135,505,363	14,922,467	120,558,620	6,027,938
<b>All Income</b>	<b>730</b>	<b>-3,204,075</b>	<b>9,551,582</b>	<b>22,672,374</b>	<b>1,701</b>	<b>165,955</b>	<b>1,676,461</b>	<b>-18,125,712</b>	<b>-18,101,439</b>	<b>152,279,177</b>	<b>120,627,981</b>	<b>6,097,838</b>

**Educational Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	72	-45,988,071	543,604	161,224			2,184	-6,456,756	-6,456,756	13,131,475		9,500
Positive Income	11	31,762	922				60	32,626	32,626	25,287	7,339	1,200
Taxable Income	39	15,390,051	1,034,490	187,127	174,001	174,001	112,110	15,951,302	16,939,473	796,823	16,142,650	807,133
<b>All Income</b>	<b>122</b>	<b>-30,566,258</b>	<b>1,579,016</b>	<b>348,352</b>	<b>174,001</b>	<b>174,001</b>	<b>114,354</b>	<b>9,527,172</b>	<b>10,515,343</b>	<b>13,953,585</b>	<b>16,149,989</b>	<b>817,833</b>

**Health Care and Social Assistance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	503	-75,576,244	14,580,426	384,903		161,774	99,679	-61,642,173	-61,642,173	96,235,860		60,100
Positive Income	169	456,062	21,689	8,169			3,087	466,496	466,496	369,970	96,526	17,300
Taxable Income	166	41,911,051	2,954,585	410,097		4,471	274,307	44,176,760	44,176,760	1,452,823	42,660,057	2,133,010
<b>All Income</b>	<b>838</b>	<b>-33,209,131</b>	<b>17,556,700</b>	<b>803,169</b>		<b>166,245</b>	<b>377,074</b>	<b>-16,998,917</b>	<b>-16,998,917</b>	<b>98,058,653</b>	<b>42,756,583</b>	<b>2,210,410</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	99	-12,273,663	529,401	60,640		7,476	3,208	-11,815,203	-11,815,203	26,602,740		12,700
Positive Income	20	9,381	4,639	0			168	13,851	13,851	216	13,635	2,000
Taxable Income	34	3,679,439	251,680	5,540		430	34,698	3,890,448	3,890,448	457,662	3,432,786	171,639

2012 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

All Income	153	-8,584,843	785,720	66,180	.	7,905	38,074	-7,910,904	-7,910,904	27,060,618	3,446,421	186,339
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Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	214	-25,303,194	1,093,108	1,504,337	4	456,672	45,329	-26,216,421	-26,238,928	35,674,887	.	25,700
Positive Income	27	86,478	12,818	5,592	.	.	1,185	92,520	92,520	68,791	23,729	4,500
Taxable Income	133	52,572,541	7,744,126	11,174,294	.	3,533	1,234,679	47,904,164	47,904,164	342,232	47,561,932	2,378,096
All Income	374	27,355,825	8,850,052	12,684,223	4	460,205	1,281,193	21,780,263	21,757,756	36,085,910	47,585,661	2,408,296

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	302	-6,848,402	298,687	187,398	.	.	36,559	-5,655,419	-5,655,419	25,466,283	.	36,300
Positive Income	56	81,522	7,415	3,256	.	.	256	85,426	85,426	42,697	42,729	6,400
Taxable Income	155	79,780,932	2,329,232	1,488,688	165,966	165,966	343,387	80,112,121	80,278,087	1,680,422	78,597,665	3,929,884
All Income	513	73,014,051	2,635,334	1,679,342	165,966	165,966	380,202	74,542,128	74,708,094	27,189,402	78,640,394	3,972,584

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,487	-646,081,910	15,687,527	191,374,245	-19,005,033	92,740,338	145,126	-329,026,789	-348,332,578	426,673,058	.	261,700
Positive Income	367	12,632,528	1,537,028	5,604	14,083	13,613,199	1,147	682,225	709,172	501,375	205,864	38,500
Taxable Income	415	24,070,125	3,109,983	875,659	147,971	4,394,391	427,175	21,862,990	22,444,035	2,877,464	19,552,857	977,640
All Income	3,269	-609,379,256	20,334,537	192,255,507	-18,842,979	110,747,928	573,447	-306,481,574	-325,179,371	430,051,897	19,758,721	1,277,840



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**Corporate Income Tax: Table 04**

Tax Credits Allowed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
Renewable Energy Systems Tax Credit	0	.	.
Clean Fuel Vehicle Tax Credit	<10	\$6,000	\$30,000
Carryover Historic Preservation Tax Credit	0	.	.
Enterprise Zone Tax Credit	30	\$20,747	\$622,410
Low-income Housing Tax Credit	<10	\$200,000	\$1,000,000
Credit for Employers who Hire Persons with Disabilities	0	.	.
Recycling Market Development Zone Tax Credit	<10	\$150,000	\$900,000
Credit for Increasing Research Activities	148	\$253,642	\$37,539,064
Carryover Credit for Machinery and Equipment Used to Conduct Research	<10	\$200,000	\$1,250,000
High Technology Equipment Contribution Tax Credit	0	.	.
Utah Municipal, U.S. and Agency Bond Interest Credit	52	\$17,615	\$915,984
Utah Steam Coal Credit Carryforward	<10	\$15,000	\$15,000
Renewable Residential Energy Tax Credit	0	.	.
Qualifying Solar Project Credit	0	.	.
Veteran Employment Tax Credit	0	.	.
Alternative Energy Manufacturing Credit	0	.	.
Alternative Energy Development Credit	0	.	.
Investment in Life Science Tax Credit	0	.	.
Capital Gain Life Science Tax Credit	0	.	.
Alt Energy Projects Tax Credit	0	.	.
Motion Picture Production Credit	<10	\$450,000	\$2,250,000
Economic Development Tax Credit	29	\$304,901	\$8,842,126
Technology and Life Science Tax Credit	<10	\$80,000	\$150,000
Venture Capital Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>23. Nonrefundable Credits</b>	<b>233</b>	<b>\$180,971</b>	<b>\$42,166,130</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
Previous Pass-through Withholding	<10	\$1,000	\$4,000
Renewable Commercial Energy Tax Credit	<10	\$350,000	\$2,750,000
Targeted Business Tax Credit	<10	\$150,000	\$250,000
Pass-Through Entity Withholding Tax Credit	420	\$14,301	\$6,006,354
Mineral Production Withholding Tax Credit	137	\$43,779	\$5,997,711
Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	24	\$357	\$8,573
Farm Operation Hand Tools Tax Credit	<10	\$1,000	\$1,000
18e. Prepayments	10,096	\$41,696	\$420,962,493
<b>27. Total Refundable Credits</b>	<b>623</b>	<b>\$41,605</b>	<b>\$25,920,038</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 05**

Apportionment by Net Taxable Income

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**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,087	8,470	61.13%	8,529	59.99%	8,311	61.90%	9,087	57.50%
Positive Income	5,437	5,284	45.33%	5,403	44.13%	5,242	45.46%	5,437	44.01%
\$0 to \$9,999	507	506	98.91%	507	98.24%	505	99.02%	507	98.78%
\$10,000 to \$19,999	297	295	97.87%	297	97.04%	295	97.67%	297	97.18%
\$20,000 to \$29,999	231	224	93.62%	229	93.66%	223	94.85%	231	93.08%
\$30,000 to \$39,999	195	192	94.71%	193	92.59%	189	95.10%	195	93.41%
\$40,000 to \$49,999	188	182	92.15%	188	89.33%	182	91.47%	188	89.89%
\$50,000 to \$74,999	268	262	90.31%	267	88.82%	260	91.08%	268	89.22%
\$75,000 to \$99,999	184	178	84.11%	184	81.23%	176	84.16%	184	82.05%
\$100,000 to \$499,999	616	583	61.19%	609	58.21%	561	61.62%	616	58.29%
\$500,000 to \$999,999	247	233	26.92%	242	25.30%	231	26.57%	247	25.38%
\$1,000,000 to \$4,999,999	746	721	11.97%	743	11.08%	705	11.82%	746	11.21%
\$5,000,000 to \$9,999,999	355	346	5.95%	351	4.84%	342	5.38%	355	5.18%
\$10,000,000 and Over	1,801	1,786	2.59%	1,797	2.22%	1,782	2.49%	1,801	2.27%
<b>Total</b>	<b>20,159</b>	<b>19,262</b>	<b>51.29%</b>	<b>19,539</b>	<b>50.10%</b>	<b>19,004</b>	<b>51.63%</b>	<b>20,159</b>	<b>49.25%</b>

2012 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,012	8,422	61.01%	8,480	59.87%	8,264	61.78%	9,012	57.54%
Positive Income	5,437	5,284	45.33%	5,403	44.13%	5,242	45.46%	5,437	44.01%
<b>Total</b>	<b>14,449</b>	<b>13,706</b>	<b>54.97%</b>	<b>13,883</b>	<b>53.75%</b>	<b>13,506</b>	<b>55.45%</b>	<b>14,449</b>	<b>52.45%</b>

**Do Not Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	75	48	81.38%	49	79.85%	47	82.98%	75	52.11%
\$0 to \$9,999	507	506	98.91%	507	98.24%	505	99.02%	507	98.78%
\$10,000 to \$19,999	297	295	97.87%	297	97.04%	295	97.67%	297	97.18%
\$20,000 to \$29,999	231	224	93.62%	229	93.66%	223	94.85%	231	93.08%
\$30,000 to \$39,999	195	192	94.71%	193	92.59%	189	95.10%	195	93.41%
\$40,000 to \$49,999	188	182	92.15%	188	89.33%	182	91.47%	188	89.89%
\$50,000 to \$74,999	268	262	90.31%	267	88.82%	260	91.08%	268	89.22%
\$75,000 to \$99,999	184	178	84.11%	184	81.23%	176	84.16%	184	82.05%
\$100,000 to \$499,999	616	583	61.19%	609	58.21%	561	61.62%	616	58.29%
\$500,000 to \$999,999	247	233	26.92%	242	25.30%	231	26.57%	247	25.38%
\$1,000,000 to \$4,999,999	746	721	11.97%	743	11.08%	705	11.82%	746	11.21%
\$5,000,000 to \$9,999,999	355	346	5.95%	351	4.84%	342	5.38%	355	5.18%
\$10,000,000 and Over	1,801	1,786	2.59%	1,797	2.22%	1,782	2.49%	1,801	2.27%
<b>Total</b>	<b>5,710</b>	<b>5,556</b>	<b>42.23%</b>	<b>5,656</b>	<b>41.16%</b>	<b>5,498</b>	<b>42.25%</b>	<b>5,710</b>	<b>41.14%</b>

2012 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,087	8,470	61.13%	8,529	59.99%	8,311	61.90%	9,087	57.50%
Positive Income	5,437	5,284	45.33%	5,403	44.13%	5,242	45.46%	5,437	44.01%
Taxable Income	5,635	5,508	41.89%	5,607	40.82%	5,451	41.90%	5,635	41.00%
<b>All Income</b>	<b>20,159</b>	<b>19,262</b>	<b>51.29%</b>	<b>19,539</b>	<b>50.10%</b>	<b>19,004</b>	<b>51.63%</b>	<b>20,159</b>	<b>49.25%</b>

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	32	31	86.02%	31	85.11%	29	89.69%	32	82.75%
Positive Income	32	32	73.37%	32	68.87%	31	74.20%	32	69.85%
Taxable Income	43	42	62.01%	43	61.58%	40	64.93%	43	62.30%
<b>All Income</b>	<b>107</b>	<b>105</b>	<b>72.56%</b>	<b>106</b>	<b>70.66%</b>	<b>100</b>	<b>74.98%</b>	<b>107</b>	<b>70.68%</b>

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	164	152	32.26%	141	27.45%	132	26.50%	164	58.37%
Positive Income	92	87	21.45%	88	20.56%	79	17.12%	92	19.67%
Taxable Income	105	101	29.82%	105	25.88%	92	27.64%	105	27.62%
<b>All Income</b>	<b>361</b>	<b>340</b>	<b>28.77%</b>	<b>334</b>	<b>25.14%</b>	<b>303</b>	<b>24.40%</b>	<b>361</b>	<b>39.56%</b>

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	29	28	32.34%	29	31.18%	28	32.94%	29	34.69%
Positive Income	11	11	27.32%	11	27.54%	11	27.58%	11	27.54%
Taxable Income	11	10	73.27%	11	75.39%	11	66.41%	11	73.78%
<b>All Income</b>	<b>51</b>	<b>49</b>	<b>39.57%</b>	<b>51</b>	<b>39.93%</b>	<b>50</b>	<b>39.12%</b>	<b>51</b>	<b>41.58%</b>

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	482	459	61.68%	454	62.22%	451	62.50%	482	58.92%
Positive Income	398	388	48.78%	396	47.96%	387	48.97%	398	47.94%
Taxable Income	283	272	66.59%	282	65.75%	274	66.38%	283	65.66%
<b>All Income</b>	<b>1,163</b>	<b>1,119</b>	<b>58.40%</b>	<b>1,132</b>	<b>58.11%</b>	<b>1,112</b>	<b>58.75%</b>	<b>1,163</b>	<b>56.80%</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Manufacturing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	564	547	43.38%	546	41.74%	544	43.35%	564	41.71%
Positive Income	402	397	34.20%	401	32.88%	390	34.31%	402	33.30%
Taxable Income	682	675	30.27%	681	28.66%	675	29.54%	682	29.29%
<b>All Income</b>	<b>1,648</b>	<b>1,619</b>	<b>35.66%</b>	<b>1,628</b>	<b>34.09%</b>	<b>1,609</b>	<b>35.36%</b>	<b>1,648</b>	<b>34.52%</b>

**Wholesale Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	600	572	39.43%	580	38.90%	568	39.50%	600	37.81%
Positive Income	384	376	27.02%	382	26.45%	373	27.87%	384	26.49%
Taxable Income	826	817	25.62%	825	25.10%	815	25.24%	826	25.29%
<b>All Income</b>	<b>1,810</b>	<b>1,765</b>	<b>30.39%</b>	<b>1,787</b>	<b>29.87%</b>	<b>1,756</b>	<b>30.41%</b>	<b>1,810</b>	<b>29.70%</b>

**Retail Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	581	550	60.45%	550	59.80%	538	61.24%	581	57.57%
Positive Income	333	328	59.19%	330	58.47%	322	59.68%	333	58.20%
Taxable Income	515	509	50.55%	515	49.60%	508	50.50%	515	49.89%
<b>All Income</b>	<b>1,429</b>	<b>1,387</b>	<b>56.52%</b>	<b>1,395</b>	<b>55.72%</b>	<b>1,368</b>	<b>56.89%</b>	<b>1,429</b>	<b>54.95%</b>

**Transportation and Warehousing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	171	158	46.78%	164	46.12%	161	46.09%	171	43.76%
Positive Income	103	98	36.75%	103	36.43%	97	37.73%	103	35.66%
Taxable Income	155	150	36.25%	153	34.49%	146	35.94%	155	34.56%
<b>All Income</b>	<b>429</b>	<b>406</b>	<b>40.47%</b>	<b>420</b>	<b>39.51%</b>	<b>404</b>	<b>40.42%</b>	<b>429</b>	<b>38.49%</b>

**Information**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	384	364	41.14%	364	38.45%	356	42.54%	384	38.72%
Positive Income	202	197	27.69%	201	27.70%	188	28.98%	202	27.40%
Taxable Income	171	169	25.38%	169	24.68%	167	25.56%	171	25.19%
<b>All Income</b>	<b>757</b>	<b>730</b>	<b>33.86%</b>	<b>734</b>	<b>32.33%</b>	<b>711</b>	<b>34.97%</b>	<b>757</b>	<b>32.64%</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Finance and Insurance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	851	691	41.44%	725	38.79%	671	42.90%	851	33.65%
Positive Income	698	657	11.79%	693	11.30%	656	12.08%	698	11.31%
Taxable Income	447	421	29.93%	440	28.82%	408	31.23%	447	28.62%
<b>All Income</b>	<b>1,996</b>	<b>1,769</b>	<b>27.69%</b>	<b>1,858</b>	<b>26.18%</b>	<b>1,735</b>	<b>28.50%</b>	<b>1,996</b>	<b>24.71%</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	396	377	50.18%	378	51.53%	313	58.56%	396	49.39%
Positive Income	235	224	42.39%	234	40.46%	210	43.36%	235	40.36%
Taxable Income	222	216	44.86%	222	42.23%	184	46.13%	222	42.96%
<b>All Income</b>	<b>853</b>	<b>817</b>	<b>46.64%</b>	<b>834</b>	<b>45.95%</b>	<b>707</b>	<b>50.81%</b>	<b>853</b>	<b>45.23%</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,120	1,058	46.41%	1,067	44.80%	1,057	46.29%	1,120	43.48%
Positive Income	765	730	40.12%	760	38.33%	742	39.25%	765	38.36%
Taxable Income	717	696	38.30%	713	37.38%	707	38.13%	717	37.49%
<b>All Income</b>	<b>2,602</b>	<b>2,484</b>	<b>42.29%</b>	<b>2,540</b>	<b>40.78%</b>	<b>2,506</b>	<b>41.90%</b>	<b>2,602</b>	<b>40.33%</b>

**Management of Companies and Enterprises**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	381	362	14.09%	362	12.71%	350	13.97%	381	13.06%
Positive Income	228	225	10.70%	225	9.64%	220	11.11%	228	9.90%
Taxable Income	345	338	9.00%	341	8.26%	335	9.08%	345	8.62%
<b>All Income</b>	<b>954</b>	<b>925</b>	<b>11.40%</b>	<b>928</b>	<b>10.33%</b>	<b>905</b>	<b>11.46%</b>	<b>954</b>	<b>10.70%</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Administrative and Support and Waste Management**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	296	274	47.85%	283	44.55%	275	47.33%	296	43.05%
Positive Income	246	240	36.45%	243	35.56%	245	35.82%	246	35.23%
Taxable Income	188	181	43.04%	187	40.79%	180	42.91%	188	41.02%
<b>All Income</b>	<b>730</b>	<b>695</b>	<b>42.66%</b>	<b>713</b>	<b>40.50%</b>	<b>700</b>	<b>42.16%</b>	<b>730</b>	<b>39.89%</b>

**Educational Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	62	62	56.89%	62	55.34%	61	58.23%	62	55.79%
Positive Income	21	21	57.28%	21	57.65%	21	58.39%	21	57.68%
Taxable Income	39	39	32.96%	39	32.91%	39	33.49%	39	32.90%
<b>All Income</b>	<b>122</b>	<b>122</b>	<b>49.31%</b>	<b>122</b>	<b>48.57%</b>	<b>121</b>	<b>50.28%</b>	<b>122</b>	<b>48.80%</b>

**Health Care and Social Assistance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	348	339	86.85%	342	85.99%	338	86.39%	348	84.68%
Positive Income	324	322	87.93%	324	87.17%	321	88.23%	324	87.21%
Taxable Income	166	165	73.98%	165	74.19%	166	74.05%	166	73.93%
<b>All Income</b>	<b>838</b>	<b>826</b>	<b>84.70%</b>	<b>831</b>	<b>84.11%</b>	<b>825</b>	<b>84.62%</b>	<b>838</b>	<b>83.53%</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	77	72	54.59%	73	51.08%	67	56.81%	77	49.03%
Positive Income	42	36	47.36%	41	41.77%	39	41.79%	42	40.92%
Taxable Income	34	30	45.67%	34	45.08%	29	49.27%	34	44.91%
<b>All Income</b>	<b>153</b>	<b>138</b>	<b>50.76%</b>	<b>148</b>	<b>47.12%</b>	<b>135</b>	<b>50.85%</b>	<b>153</b>	<b>45.89%</b>

**Accommodation and Food Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	154	147	75.45%	147	75.18%	144	76.59%	154	72.77%
Positive Income	87	86	67.12%	87	66.49%	81	71.30%	87	66.48%
Taxable Income	133	131	68.00%	133	67.26%	131	68.33%	133	67.24%
<b>All Income</b>	<b>374</b>	<b>364</b>	<b>70.80%</b>	<b>367</b>	<b>70.25%</b>	<b>356</b>	<b>72.35%</b>	<b>374</b>	<b>69.34%</b>

**2012 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	200	189	76.74%	194	74.06%	192	75.62%	200	72.00%
Positive Income	159	156	60.37%	157	58.58%	156	58.68%	159	58.18%
Taxable Income	154	151	54.52%	153	53.36%	150	53.85%	154	53.40%
<b>All Income</b>	<b>513</b>	<b>496</b>	<b>64.83%</b>	<b>504</b>	<b>62.95%</b>	<b>498</b>	<b>63.76%</b>	<b>513</b>	<b>62.13%</b>

**Unknown or Undisclosable**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	2,195	2,038	0.9897	2,037	0.9895	2,036	0.9905	2,195	0.9199
Positive Income	675	673	0.8886	674	0.888	673	0.8886	675	0.8863
Taxable Income	399	395	0.954	396	0.9503	394	0.9559	399	0.9446
<b>All Income</b>	<b>3,269</b>	<b>3,106</b>	<b>0.9633</b>	<b>3,107</b>	<b>0.9625</b>	<b>3,103</b>	<b>0.964</b>	<b>3,269</b>	<b>0.916</b>



**2012 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry Sector and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	64	63	79.59%	63	76.86%	60	81.69%	64	76.30%
Mining	255	238	28.44%	228	24.91%	210	23.09%	255	44.64%
Utilities	39	38	31.72%	39	30.95%	38	32.25%	39	33.56%
Construction	880	847	55.77%	850	55.57%	838	56.25%	880	53.95%
Manufacturing	966	944	39.52%	947	37.99%	934	39.58%	966	38.21%
Wholesale Trade	984	948	34.51%	962	33.96%	941	34.89%	984	33.39%
Retail Trade	913	878	59.98%	880	59.30%	859	60.73%	913	57.86%
Transportation and Warehousing	274	256	42.94%	267	42.38%	258	42.95%	274	40.71%
Information	586	561	36.42%	565	34.62%	544	37.85%	586	34.82%
Finance and Insurance	1502	1319	25.76%	1389	24.15%	1299	26.41%	1502	22.72%
Real Estate and Rental and Leasing	628	598	47.18%	609	47.19%	521	52.28%	628	45.92%
Professional, Scientific, and Technical Services	1882	1787	43.86%	1826	42.13%	1798	43.41%	1882	41.47%
Management of Companies and Enterprises	607	587	12.79%	586	11.55%	570	12.87%	607	11.91%
Administrative and Support and Waste Management and Remediation Services	542	514	42.53%	526	40.40%	520	41.91%	542	39.50%
Educational Services	83	83	56.99%	83	55.93%	82	58.27%	83	56.27%
Health Care and Social Assistance	672	661	87.37%	666	86.57%	659	87.29%	672	85.90%
Arts, Entertainment, and Recreation	119	108	52.18%	114	47.73%	106	51.28%	119	46.17%
Accommodation and Food Services	241	233	72.38%	234	71.95%	225	74.69%	241	70.50%
Other Services (except Public Administration)	358	344	69.25%	350	67.04%	347	67.93%	358	65.78%
Unknown or Undisclosable	2854	2699	96.45%	2699	96.41%	2697	96.50%	2854	91.29%

**Do Not Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	43	42	62.01%	43	61.58%	40	64.93%	43	62.30%
Mining	106	102	29.53%	106	25.64%	93	27.34%	106	27.36%
Utilities	12	11	66.68%	12	69.11%	12	60.88%	12	67.64%
Construction	283	272	66.59%	282	65.75%	274	66.38%	283	65.66%
Manufacturing	682	675	30.27%	681	28.66%	675	29.54%	682	29.29%
Wholesale Trade	826	817	25.62%	825	25.10%	815	25.24%	826	25.29%
Retail Trade	516	509	50.55%	515	49.60%	509	50.40%	516	49.79%
Transportation and Warehousing	155	150	36.25%	153	34.49%	146	35.94%	155	34.56%
Information	171	169	25.38%	169	24.68%	167	25.56%	171	25.19%
Finance and Insurance	494	450	33.34%	469	32.17%	436	34.73%	494	30.77%
Real Estate and Rental and Leasing	225	219	45.16%	225	42.57%	186	46.71%	225	43.29%
Professional, Scientific, and Technical Services	720	697	38.24%	714	37.33%	708	38.07%	720	37.33%
Management of Companies and Enterprises	347	338	9.00%	342	8.23%	335	9.08%	347	8.57%
Administrative and Support and Waste Management and Remediation Services	188	181	43.04%	187	40.79%	180	42.91%	188	41.02%
Educational Services	39	39	32.96%	39	32.91%	39	33.49%	39	32.90%
Health Care and Social Assistance	166	165	73.98%	165	74.19%	166	74.05%	166	73.93%
Arts, Entertainment, and Recreation	34	30	45.67%	34	45.08%	29	49.27%	34	44.91%
Accommodation and Food Services	133	131	68.00%	133	67.26%	131	68.33%	133	67.24%
Other Services (except Public Administration)	155	152	54.82%	154	53.66%	151	54.16%	155	53.70%
Unknown or Undisclosable	415	407	95.54%	408	95.17%	406	95.72%	415	93.71%



**Corporate Income Tax: Table 09**

by Utah Taxable Income and Minimum Tax Status

**Double Weighted Sales Filers**

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	129	57,541,506	14,251,657	76,328,851	-38	692,709	2,398,738	-7,627,135	-7,691,871	223,991,025		25,500
Positive Income	13	123,443	1,284	47	6	125	1,444	123,110	123,235	114,541	8,694	1,900
<b>Total</b>	<b>142</b>	<b>57,664,949</b>	<b>14,252,941</b>	<b>76,328,898</b>	<b>-32</b>	<b>692,834</b>	<b>2,400,182</b>	<b>-7,504,025</b>	<b>-7,568,636</b>	<b>224,105,566</b>	<b>8,694</b>	<b>27,400</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	<10	<40,000	<3,000	<1000			<2,000	<40,000	<40,000		<40,000	<2,000
\$10,000 to \$19,999	<10	<80,000	<10,000				<2,000	<90,000	<90,000		<90,000	<5,000
\$20,000 to \$29,999	<10	<50,000	<3,000	<1000			<1,000	<60,000	<60,000		<60,000	<3,000
\$30,000 to \$39,999	<10	<35,000	<5,000				<1,000	<35,000	<35,000		<35,000	<2,000
\$40,000 to \$49,999	<10	<50,000	<1,000				<1,000	<50,000	<50,000		<50,000	<3,000
\$50,000 to \$74,999	<10	<150,000	<40,000					<200,000	<200,000		<200,000	<10,000
\$75,000 to \$99,999	<10	<400,000	<35,000	<20,000		<15,000	<15,000	<400,000	<400,000		<400,000	<20,000
\$100,000 to \$499,999	24	7,172,360	357,314	165,965		544,852	41,094	6,777,764	6,777,764	894,265	5,883,499	294,177
\$500,000 to \$999,999	15	10,837,244	1,416,271	927,974			227,382	11,098,160	11,098,160	54,989	11,043,171	552,159
\$1,000,000 to \$4,999,999	36	369,377,029	21,027,175	251,278,632		2,193	2,825,010	136,298,369	136,298,369	36,370,434	99,927,935	4,996,393
\$5,000,000 to \$9,999,999	14	168,721,890	20,815,361	83,542,563		52,972	1,428,484	104,513,234	104,513,234	8,720,470	95,792,764	4,789,638
\$10,000,000 and Over	36	1,931,279,602	64,157,041	226,831,215	-24,347	8,469,621	10,218,312	1,749,917,494	1,746,339,143	3,773,103	1,742,566,040	87,128,304
<b>Total</b>	<b>149</b>	<b>2,488,150,351</b>	<b>107,861,177</b>	<b>562,765,288</b>	<b>-24,347</b>	<b>9,082,597</b>	<b>14,755,623</b>	<b>2,009,408,023</b>	<b>2,005,829,672</b>	<b>49,813,261</b>	<b>1,956,016,411</b>	<b>97,800,823</b>

2012 Utah Statistics

Corporate Income Tax: Table 10

by Utah Taxable Income and Minimum Tax Status

Single Sales Filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	2,597	-726,362,103	38,830,435	136,797,034	-1,237,332	32,394,794	8,604,085	-865,327,567	-906,018,006	1,773,084,369		545,110
Positive Income	690	2,398,382	367,220	214,650		458,691	30,440	2,061,824	2,061,824	1,273,793	788,031	114,403
<b>Total</b>	<b>3,287</b>	<b>-723,963,721</b>	<b>39,197,655</b>	<b>137,011,684</b>	<b>-1,237,332</b>	<b>32,853,484</b>	<b>8,634,526</b>	<b>-863,265,743</b>	<b>-903,956,182</b>	<b>1,774,358,162</b>	<b>788,031</b>	<b>659,513</b>

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	429	5,170,648	378,602	77,746	90	111,357	96,198	5,263,948	5,264,608	2,859,106	2,271,141	113,575
\$10,000 to \$19,999	253	4,633,196	313,314	272,235	1,565	1,565	64,019	4,608,690	4,614,274	985,611	3,620,747	181,044
\$20,000 to \$29,999	145	4,427,410	322,516	-72,268	1,701	10,366	41,194	4,770,636	4,781,963	1,131,650	3,503,878	175,196
\$30,000 to \$39,999	119	5,624,459	365,509	103,924		65	45,474	5,840,504	5,840,504	1,637,870	4,185,847	209,299
\$40,000 to \$49,999	81	4,390,225	336,440	515,844	1,705	8,344	57,256	4,145,220	4,196,181	596,186	3,599,995	180,000
\$50,000 to \$74,999	139	10,337,090	787,325	824,647		-14,439	171,522	10,142,690	10,142,690	1,424,686	8,616,836	430,840
\$75,000 to \$99,999	107	10,304,065	725,555	351,404	137	138	102,916	10,575,160	10,659,260	1,410,808	9,248,452	462,426
\$100,000 to \$499,999	442	120,170,762	12,476,618	13,450,519	42,582	1,048,242	1,473,757	116,674,861	116,845,202	12,244,078	104,601,124	5,230,070
\$500,000 to \$999,999	146	165,498,553	8,814,646	61,248,171		-19,679	1,180,328	111,904,379	111,904,379	5,777,026	106,127,353	5,306,375
\$1,000,000 to \$4,999,999	202	479,550,820	38,958,030	34,192,096	177,839	1,049,193	6,820,868	476,446,696	477,854,716	38,853,383	439,001,333	21,950,077
\$5,000,000 to \$9,999,999	47	412,899,998	28,874,773	24,251,780		1,663	4,077,734	413,443,598	413,443,598	90,937,505	322,506,093	16,125,306
\$10,000,000 and Over	42	1,506,656,853	128,247,620	290,395,086	5,385	8,803,781	22,339,904	1,313,365,702	1,313,410,037	16,959,413	1,296,450,624	64,822,533
<b>Total</b>	<b>2,152</b>	<b>2,729,664,079</b>	<b>220,600,947</b>	<b>425,611,184</b>	<b>231,005</b>	<b>11,000,596</b>	<b>36,471,169</b>	<b>2,477,182,084</b>	<b>2,478,957,412</b>	<b>174,817,322</b>	<b>2,303,733,423</b>	<b>115,186,741</b>

**2012 Utah Statistics**  
**Corporate Income Tax: A Comparative History of Corporate Tax Collections**  
(in millions of dollars)

Fiscal Year	Corporate Income Tax***	Individual Income Tax***	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.7	28.6	51.5	12.0%	37.1%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.5	842.3	881.9	1,803.7	4.4%	9.4%
1994	121.1	925.3	978.2	2,024.6	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.3	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,575.4	1,444.0	3,171.9	4.8%	9.7%
2004	155.4	1,699.2	1,501.9	3,356.5	4.6%	9.1%
2005	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006 †	380.3	2,286.7	1,806.3	4,473.3	8.5%	16.6%
2007	428.0	2,570.4	1,857.8	4,856.2	8.8%	16.7%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,155.0	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%
2013	338.2	2,852.0	1,615.9	4,806.1	7.0%	11.9%

\*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste tax in Corporate Income Tax beginning in 2006.

\*\* Excludes earmarked taxes beginning in 1998.

\*\*\* Includes a portion of Mineral Production Withholding Tax in Corporate Income Tax (approx. 60%) and Individual Income Tax (approx. 40%) from 1984 to 2010.

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**2012 Utah Statistics**  
**Corporate Income Tax: Comparing Western States**

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State	2012					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	6.27%	\$50	NA	5	50% (8)
California	8.840% (1)	6.89%	\$800	NA	20 (2)	50% (9)
Colorado	4.630%	7.46%	\$0	NA	20 (3)	100.0%
Idaho	7.600%	7.10%	\$20	2 (4)	20 (5)	50% (10)
Montana †	6.750% (6)	11.41%	\$50	3	7	33%
Nevada ††	NA	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 7.6%>1,000,000	6.38%	\$0	NA	5	33% (11)
Oregon †	6.6% - 7.6% (15)	6.81%	\$150- \$100,000 (14)	NA	15	100% (12)
Utah	5.000%	6.39%	\$100	3	15 (7)	33.0% (13)
Washington ††	NA	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA	NA
Average	6.631%	7.34%	\$145.71	NA	NA	NA

\* Ratio of corporate to total tax collections.

\*\* Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(2) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(3) Same as applicable federal rules

(4) 3 years for tax years beginning on or before 1/1/2000.

(5) 15 years for tax years beginning on or before 1/1/2000.

(6) 7% for corporations filing under a water's edge election.

(7) 5 years for tax years beginning on or before 1/1/1994.

(8) Option of 80% Sales, 10% Property and 10% Payroll.

(9) Option of single sales.

(10) Double-weighted sales as of 2011

(11) Certain manufacturers double-weight sales.

(12) For tax years on or after 5/1/07 sales 100%.

(13) Double weighted option; beginning Jan. 1, 2011, certain sectors are phased into single sales.

(14) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(15) Taxpayers with \$100,000 or less in Oregon gross sales and no property in the state pay a tax equal to 0.25% of gross sales. The top rate is scheduled to fall to 7.6% in 2011.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www.census.gov/govs/statetax/index.html>

[http://www.taxadmin.org/fta/rate/tax\\_stru.html](http://www.taxadmin.org/fta/rate/tax_stru.html)

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulas, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes at all (Nevada, Washington, Wyoming). New Mexico is the only state with a bracketed system still in place. States are increasingly moving toward a more heavily weighted sales factor in the apportionment formula. Montana is the only state with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor and Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011, Utah phases into mandatory single sales for certain sectors.

## 2012 Utah Statistics

### Corporate Income Tax: Who pays the tax?

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There are several ways of addressing the question "who pays the tax". Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, with the sales tax the merchant sends in the check, but it is generally assumed that the tax is born by the purchaser. With corporate tax, the corporation initially pays the tax; if it is not passed on, it is the shareholders who bear the tax. However, as corporations react to the tax some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah - its economic presence, rather than its area of incorporation or headquarter location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	2,204	0.44%	0.44%
>00%, <=01%	5,228	37.00%	37.44%
>01%, <=05%	1,834	29.49%	66.92%
>05%, <=25%	899	18.20%	85.13%
>25%, <=50%	268	4.26%	89.38%
>50%, <=75%	195	1.56%	90.94%
>75%, <=95%	232	2.76%	93.70%
>95%, <99%	86	0.73%	94.43%
>=99%, <100%	55	0.19%	94.63%
100%	9,156	5.37%	100.00%
<b>Total</b>	<b>20,157</b>	<b>100.00%</b>	

As can be seen in the table above, a fairly large share of corporations conduct a small percentage of their overall business in Utah. In 2012, 46% of filers reported less than 5% of their business activity taking place in Utah but paid nearly 67% of total corporate taxes. Corporations operating solely in Utah accounted for 45% of the total businesses and paid only 5.4% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

**Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.26
Income apportioned to Utah			\$774.55
x Utah tax rate			5%
Utah Tax			<b>\$38.73</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.31
Income apportioned to Utah			\$921.82
x Utah tax rate			5%
Utah Tax			<b>\$46.09</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.45
Income apportioned to Utah			\$1,363.64
x Utah tax rate			5%
Utah Tax			<b>\$68.18</b>

**High Proportion of Property and Payroll in Utah, Low Proportion of Sales**

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.61
Income apportioned to Utah			\$1,833.33
x Utah tax rate			5%
Utah Tax			<b>\$91.67</b>

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.54
Income apportioned to Utah			\$1,625.00
x Utah tax rate			5%
Utah Tax			<b>\$81.25</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
Nationwide taxable income			\$3,000
x% apportioned to Utah			0.33
Income apportioned to Utah			\$1,000.00
x Utah tax rate			5%
Utah Tax			<b>\$50.00</b>

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