

Utah State Tax Commission Corporate Statistics

Tax Year 2011

Economic and Statistics Unit

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27-Jun-13

2011 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2011 as processed through May 2013.

Information

- [pdf](#) 2011 Utah Corporate Income Tax Form
- [pdf](#) 2011 Utah Corporate Income Tax Instruction Booklet

Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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2011 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah currently allows the option of an equally weighted formula or a double weighted sales formula. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2011. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

Table A

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$6,421,784,750	100.0%
Adjusted Income	05	\$5,853,853,273	91.2%
Apportionable Income	09	\$5,747,090,439	89.5%
Utah Taxable Income	13	\$5,671,769,972	88.3%
Utah Net Taxable Income	17	\$5,258,135,061	81.9%
Tax	18	\$262,906,906	4.1%

Table B

Income Group	Returns	Tax	Share
\$0 to \$9,999	1,189	\$307,646	0.1%
\$10,000 to \$19,999	654	\$478,237	0.2%
\$20,000 to \$29,999	366	\$448,169	0.2%
\$30,000 to \$39,999	280	\$484,925	0.2%
\$40,000 to \$49,999	270	\$610,361	0.2%
\$50,000 to \$74,999	425	\$1,296,569	0.5%
\$75,000 to \$99,999	261	\$1,121,870	0.4%
\$100,000 to \$499,999	880	\$10,473,739	4.0%
\$500,000 to \$999,999	267	\$9,381,589	3.6%
\$1,000,000 to \$4,999,999	328	\$36,620,965	13.9%
\$5,000,000 to \$9,999,999	66	\$23,606,346	9.0%
\$10,000,000 and Over	102	\$178,076,490	67.7%
Total	5,088	\$262,906,906	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	98	\$601,075	0.2%
Mining	274	\$16,204,278	6.1%
Utilities	44	\$47,262	0.0%
Construction	1,120	\$2,958,093	1.1%
Manufacturing	1,382	\$47,807,256	18.0%
Wholesale Trade	1,704	\$27,065,339	10.2%
Retail Trade	1,471	\$34,350,148	13.0%
Transportation and Warehousing	384	\$5,369,968	2.0%
Information	720	\$19,792,031	7.5%
Finance and Insurance	1,623	\$18,228,536	6.9%
Real Estate and Rental and Leasing	746	\$1,501,811	0.6%
Professional, Scientific, and Technical Services	2,357	\$37,441,318	14.1%
Management of Companies and Enterprises	727	\$34,990,780	13.2%
Administrative and Support and Waste Management and Remediation Services	734	\$6,846,936	2.6%
Educational Services	112	\$994,130	0.4%
Health Care and Social Assistance	848	\$2,746,211	1.0%
Arts, Entertainment, and Recreation	127	\$274,743	0.1%
Accommodation and Food Services	373	\$1,731,038	0.7%
Other Services (except Public Administration)	527	\$3,443,885	1.3%
Unknown or Undisclosable	4,566	\$2,734,134	1.0%
Total	19,937	\$265,128,972	100.0%

The Utah Net Taxable Income line shows that after state adjustments, 81.9% (84.8% in 2010 and 82.6% in 2009) of unadjusted income was taxed. The difference between line 13 and 17 represents loss carry backs (\$406,872,086). The loss carry backs in 2010 were \$193,946,528. The effective tax rate (tax divided by income) decreased to 4.1%, from 4.2% in 2010). There was an increase in C-corporate taxes for taxyear 2011.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2011. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income larger than \$1 million paid 91% of the tax and accounted for only 9.7% of total returns. Those with income less than \$100,000 paid 1.8% of the tax but accounted for 67.7% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Mining, manufacturing, Information and Management were the four largest paying industries in terms of average payment. Mining outpaid manufacturing for the top paying industry. The Mining industry has the largest average payment, over \$59,140. Management of Companies had an average payment of \$48,130.

2011 Utah Statistics
Corporate Income Tax: Table 01
 by Utah Taxable Income
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Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,819	-4,228,232,368	119,152,922	335,382,050	-1,380,912	296,395,196	12,332,838	-4,775,765,138	-4,808,907,427	5,269,412,009		1,852,775
Positive Income	2,030	16,789,516	1,514,870	1,612,988	895	1,353,258	85,573	15,254,414	15,286,760	11,512,543	3,735,424	369,291
\$0 to \$9,999	1,189	8,874,556	943,782	215,758	17,595	43,177	155,505	9,410,359	9,551,185	3,343,063	6,152,206	307,646
\$10,000 to \$19,999	654	13,074,658	2,120,886	566,089	2,067	19,686	132,432	14,497,080	14,683,662	5,108,130	9,564,427	478,237
\$20,000 to \$29,999	366	12,154,120	732,187	1,878,003	27,903	34,173	120,761	10,853,369	10,952,142	1,983,626	8,963,263	448,169
\$30,000 to \$39,999	280	16,801,647	-2,136,461	2,059,911		157,064	161,384	12,318,964	12,467,951	2,708,651	9,698,185	484,925
\$40,000 to \$49,999	270	13,179,667	853,451	535,790	-765	8,239	151,669	13,337,420	13,643,025	1,379,580	12,207,054	610,361
\$50,000 to \$74,999	425	28,801,298	2,151,634	1,910,946	2,045	-824	432,571	28,610,240	28,856,465	2,812,084	25,931,066	1,296,569
\$75,000 to \$99,999	261	36,078,167	2,166,405	5,582,316		0	887,595	31,774,659	32,083,831	9,633,627	22,437,308	1,121,870
\$100,000 to \$499,999	880	233,825,170	19,980,873	17,636,716	-44	2,498,009	2,995,057	230,929,108	233,397,725	23,848,873	209,474,197	10,473,739
\$500,000 to \$999,999	267	219,872,112	20,078,848	17,438,410	-18,040	7,649,539	3,195,468	211,648,158	212,846,877	24,084,414	187,631,541	9,381,589
\$1,000,000 to \$4,999,999	328	1,093,408,388	127,536,302	174,518,312	218,574	68,509,933	12,680,182	965,236,261	969,192,459	236,684,075	732,419,223	36,620,965
\$5,000,000 to \$9,999,999	66	479,358,079	51,011,945	38,730,350		788,179	5,867,207	484,984,286	484,984,286	12,857,378	472,126,908	23,606,346
\$10,000,000 and Over	102	4,266,356,887	259,738,025	792,036,751	-6,773	26,813,097	55,837,821	3,651,407,243	3,649,110,364	87,580,681	3,561,529,683	178,076,490
Total	19,937	2,210,341,897	605,845,668	1,390,104,391	-1,137,455	404,268,726	95,036,064	904,496,423	878,149,305	5,692,948,734	5,261,870,485	265,128,972

2011 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,819	-4,228,232,368	119,152,922	335,382,050	-1,380,912	296,395,196	12,332,838	-4,775,765,138	-4,808,907,427	5,269,412,009		1,852,775
Positive Income	2,030	16,789,516	1,514,870	1,612,988	895	1,353,258	85,573	15,254,414	15,286,760	11,512,543	3,735,424	369,291
Total	14,849	-4,211,442,852	120,667,792	336,995,038	-1,380,016	297,748,454	12,418,411	-4,760,510,724	-4,793,620,667	5,280,924,552	3,735,424	2,222,066

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	1,189	8,874,556	943,782	215,758	17,595	43,177	155,505	9,410,359	9,551,185	3,343,063	6,152,206	307,646
\$10,000 to \$19,999	654	13,074,658	2,120,886	566,089	2,067	19,686	132,432	14,497,080	14,683,662	5,108,130	9,564,427	478,237
\$20,000 to \$29,999	366	12,154,120	732,187	1,878,003	27,903	34,173	120,761	10,853,369	10,952,142	1,983,626	8,963,263	448,169
\$30,000 to \$39,999	280	16,801,647	-2,136,461	2,059,911		157,064	161,384	12,318,964	12,467,951	2,708,651	9,698,185	484,925
\$40,000 to \$49,999	270	13,179,667	853,451	535,790	-765	8,239	151,669	13,337,420	13,643,025	1,379,580	12,207,054	610,361
\$50,000 to \$74,999	425	28,801,298	2,151,634	1,910,946	2,045	-824	432,571	28,610,240	28,856,465	2,812,084	25,931,066	1,296,569
\$75,000 to \$99,999	261	36,078,167	2,166,405	5,582,316		0	887,595	31,774,659	32,083,831	9,633,627	22,437,308	1,121,870
\$100,000 to \$499,999	880	233,825,170	19,980,873	17,636,716	-44	2,498,009	2,995,057	230,929,108	233,397,725	23,848,873	209,474,197	10,473,739
\$500,000 to \$999,999	267	219,872,112	20,078,848	17,438,410	-18,040	7,649,539	3,195,468	211,648,158	212,846,877	24,084,414	187,631,541	9,381,589
\$1,000,000 to \$4,999,999	328	1,093,408,388	127,536,302	174,518,312	218,574	68,509,933	12,680,182	965,236,261	969,192,459	236,684,075	732,419,223	36,620,965
\$5,000,000 to \$9,999,999	66	479,358,079	51,011,945	38,730,350		788,179	5,867,207	484,984,286	484,984,286	12,857,378	472,126,908	23,606,346
\$10,000,000 and Over	102	4,266,356,887	259,738,025	792,036,751	-6,773	26,813,097	55,837,821	3,651,407,243	3,649,110,364	87,580,681	3,561,529,683	178,076,490
Total	5,088	6,421,784,750	485,177,876	1,053,109,353	242,562	106,520,272	82,617,653	5,665,007,147	5,671,769,972	412,024,182	5,258,135,061	262,906,906

2011 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	12,819	-4,228,232,368	119,152,922	335,382,050	-1,380,912	296,395,196	12,332,838	-4,775,765,138	-4,808,907,427	5,269,412,009		1,852,775
Positive Income	2,030	16,789,516	1,514,870	1,612,988	895	1,353,258	85,573	15,254,414	15,286,760	11,512,543	3,735,424	369,291
Taxable Income	5,088	6,421,784,750	485,177,876	1,053,109,353	242,562	106,520,272	82,617,653	5,665,007,147	5,671,769,972	412,024,182	5,258,135,061	262,906,906
All Income	19,937	2,210,341,897	605,845,668	1,390,104,391	-1,137,455	404,268,726	95,036,064	904,496,423	878,149,305	5,692,948,734	5,261,870,485	265,128,972

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	53	-2,226,673	15,156	6,917		6	1,444	-2,219,884	-2,219,884	3,228,389		5,600
Positive Income	10	185,431	4,459				449	189,441	189,441	108,949	80,492	4,695
Taxable Income	35	11,792,690	944,251	91,251		8,325	211,231	12,426,135	12,426,135	523,260	11,815,532	590,780
All Income	98	9,751,448	963,866	98,168		8,331	213,124	10,395,692	10,395,692	3,860,598	11,896,024	601,075

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	187	-363,928,808	3,049,558	3,165,901		2,813	49,147	-366,447,674	-366,447,674	566,596,163		27,000
Positive Income	17	140,449	18,595	20,514			1,511	137,017	137,059	112,014	25,045	3,500
Taxable Income	70	457,828,549	20,696,652	106,887,760		2,457	1,095,141	370,539,845	370,539,845	47,064,371	323,475,474	16,173,778
All Income	274	94,040,189	23,764,804	110,074,175		5,270	1,145,800	4,229,188	4,229,230	613,772,548	323,500,519	16,204,278

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	33	-4,532,623	1,369,768	129,543				-3,292,398	-3,292,398	59,610,515		8,200
Positive & Taxable	11	1,409,820	20,197	593,866	0	0	2,297	833,852	833,852	59,463	774,389	39,062
All Income	44	-3,122,803	1,389,965	723,409			2,297	-2,458,546	-2,458,546	59,669,978	774,389	47,262

Construction

Income Groups	Returns	01. Federal Taxable	02. Additions	04. Subtractions	06. Utah Non-business	08. Non-business	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate
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2011 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

		Income			Income	Income						Income Tax
No Income	798	-132,115,768	919,618	2,081,742	.	83,536	40,371	-137,455,776	-137,455,776	117,220,275	.	89,100
Positive Income	82	415,557	37,500	13,025	.	22,058	13,634	404,337	404,337	124,206	280,131	19,340
Taxable Income	240	58,951,776	4,058,566	1,012,333	.	24,429	526,690	61,446,883	61,446,883	4,419,831	56,992,922	2,849,653
All Income	1,120	-72,748,435	5,015,684	3,107,101	.	130,023	580,696	-75,604,556	-75,604,556	121,764,312	57,273,053	2,958,093

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	789	-96,167,523	6,550,496	24,241,156	.	1,803,559	473,944	-116,202,900	-116,198,829	316,832,572	.	110,500
Positive Income	73	2,570,431	332,612	923,497	.	.	7,322	1,972,224	1,972,224	1,181,182	782,270	48,961
Taxable Income	520	1,275,528,141	93,677,581	242,506,760	48	65,790,195	11,742,712	1,049,185,809	1,049,263,191	96,137,201	952,955,570	47,647,795
All Income	1,382	1,181,931,048	100,560,689	267,671,413	48	67,593,753	12,223,978	934,955,133	935,036,586	414,150,955	953,737,840	47,807,256

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	835	-39,493,410	-4,542,048	27,583,996	-378	6,502,281	971,778	-79,826,002	-79,864,022	284,617,994	.	153,700
Positive Income	114	1,458,686	108,251	30,688	.	17,117	15,684	1,503,448	1,503,448	1,024,776	478,672	33,670
Taxable Income	755	609,115,224	49,159,379	101,680,396	11,174	3,147,830	6,740,221	546,706,143	546,852,589	8,393,254	537,558,953	26,877,969
All Income	1,704	571,080,500	44,725,582	129,295,080	10,797	9,667,228	7,727,682	468,383,589	468,492,015	294,036,024	538,037,625	27,065,339

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	887	-61,825,036	1,178,137	10,112,252	1	58,454	479,404	-71,538,561	-71,532,217	156,541,559	.	149,827
Positive Income	88	191,080	8,611	8,091	-1	1,661	2,072	187,864	187,863	115,824	72,039	9,700
Taxable Income	496	742,777,163	63,578,642	97,443,885	.	420,325	18,516,945	689,974,647	690,137,091	6,316,766	683,812,125	34,190,621
All Income	1,471	681,143,207	64,765,390	107,564,228	0	480,440	18,998,421	618,623,950	618,792,737	162,974,149	683,884,164	34,350,148

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	244	-10,311,065	936,585	1,300,883	.	.	76,379	-10,751,742	-10,751,742	18,706,194	.	30,100
Positive Income	28	207,452	5,290	0	.	.	1,858	210,883	210,883	37,751	173,132	11,277
Taxable Income	112	101,229,745	10,448,815	4,052,040	-754	-218,935	767,834	107,077,624	106,950,258	378,526	106,571,732	5,328,591

2011 Utah Statistics
Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

All Income	384	91,126,132	11,390,689	5,352,923	-754	-218,935	846,071	96,536,765	96,409,399	19,122,471	106,744,864	5,369,968
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Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	513	-672,609,623	19,816,831	114,216,906	1	2,051,764	358,530	-774,209,324	-774,324,852	896,713,534	.	111,800
Positive Income	57	277,719	11,544	2,545	.	-195	543	286,367	286,367	232,060	54,307	7,600
Taxable Income	150	550,653,300	25,608,666	138,350,928	-34,588	1,350,150	2,935,809	433,605,693	431,406,492	37,953,913	393,452,579	19,672,631
All Income	720	-121,678,603	45,437,041	252,570,379	-34,587	3,401,720	3,294,883	-340,317,264	-342,631,993	934,899,507	393,506,886	19,792,031

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,082	-220,654,318	7,595,598	6,394,436	-101,821	-3,426,371	219,281	-216,538,330	-242,712,934	46,931,040	.	154,300
Positive Income	175	6,627,669	130,902	152,792	883	1,292,588	7,468	5,307,346	5,323,375	5,092,122	231,253	30,978
Taxable Income	366	454,951,892	76,942,531	26,552,309	-2,034	1,272,737	4,310,656	499,765,187	504,760,979	143,895,871	360,865,108	18,043,258
All Income	1,623	240,925,244	84,669,031	33,099,536	-102,973	-861,046	4,537,404	288,534,203	267,371,420	195,919,033	361,096,361	18,228,536

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	509	-103,849,057	1,000,795	5,909,221	.	30,672	62,002	-108,995,689	-109,071,419	47,970,881	.	65,400
Positive Income	80	256,406	28,448	665	.	13	1,653	282,524	283,324	197,420	85,904	10,176
Taxable Income	157	31,959,887	2,295,854	92,626	29,123	735,141	165,101	33,295,017	33,368,592	4,830,979	28,524,717	1,426,235
All Income	746	-71,632,763	3,325,097	6,002,512	29,123	765,826	228,755	-75,418,148	-75,419,503	52,999,280	28,610,621	1,501,811

Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,397	-1,966,666,820	5,196,358	22,463,034	-9,832	-8,459	497,511	-1,984,458,416	-1,984,494,398	593,330,282	.	169,300
Positive Income	311	564,170	72,061	27,145	.	2,789	10,889	595,407	595,407	303,032	262,354	40,125
Taxable Income	649	955,858,858	54,358,064	213,699,841	14	25,413,217	7,920,113	763,183,754	763,523,861	18,831,964	744,637,331	37,231,893
All Income	2,357	-1,010,243,791	59,626,483	236,190,019	-9,818	25,407,546	8,428,513	-1,220,679,255	-1,220,375,130	612,465,278	744,899,685	37,441,318

Management of Companies and Enterprises

Income Groups	Returns	01. Federal	02. Additions	04. Subtractions	06. Utah Non-	08. Non-	10. Utah	13. Net	15. Utah Net	16. Loss	17. Net Taxable	18. Utah
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2011 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

		Taxable Income			business Income	business Income	Contributions	Income	Income	Carryforward	Income	Corporate Income Tax
No Income	427	-316,644,700	37,811,716	76,381,450	-372,846	20,016,355	8,438,155	-384,235,141	-390,382,902	731,810,165	.	148,800
Positive Income	65	892,305	91,498	324,958	.	4,134	7,715	646,998	647,181	503,010	144,171	17,700
Taxable Income	235	782,559,169	57,655,459	85,120,353	603	7,203,085	24,140,105	723,751,081	724,109,939	27,319,342	696,485,402	34,824,280
All Income	727	466,806,773	95,558,673	161,826,761	-372,243	27,223,574	32,585,975	340,162,938	334,374,218	759,632,517	696,629,573	34,990,780

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	429	-98,496,423	3,406,365	11,401,810	.	332	63,206	-106,620,632	-106,620,632	109,850,372	.	59,600
Positive Income	107	112,770	37,120	20,750	.	0	1,923	127,218	127,218	59,383	67,835	13,300
Taxable Income	198	137,571,153	7,409,686	5,361,440	3,407	1,101,016	780,870	137,990,357	138,679,595	3,198,962	135,480,633	6,774,036
All Income	734	39,187,500	10,853,171	16,784,000	3,407	1,101,348	845,999	31,496,943	32,186,181	113,108,717	135,548,468	6,846,936

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	66	-2,354,728	104,964	81,479	.	.	2,403	-2,333,644	-2,333,644	8,762,244	.	8,100
Positive Income	12	148,921	1,562	1	.	.	198	150,284	150,284	142,931	7,353	1,200
Taxable Income	34	17,333,396	1,786,206	26,946	217,980	217,980	206,300	18,668,375	19,767,937	71,346	19,696,591	984,830
All Income	112	15,127,589	1,892,733	108,426	217,980	217,980	208,902	16,485,015	17,584,577	8,976,521	19,703,944	994,130

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	540	-20,841,244	1,046,699	958,138	.	8,399	43,301	-20,804,382	-20,804,382	59,662,561	.	64,300
Positive Income	143	258,906	18,489	2,796	.	.	1,415	273,183	273,183	193,625	79,558	14,400
Taxable Income	165	59,797,765	3,240,030	7,366,688	.	.	615,452	55,055,654	55,055,654	1,667,925	53,350,132	2,667,511
All Income	848	39,215,427	4,305,218	8,327,622	.	8,399	660,169	34,524,455	34,524,455	61,524,111	53,429,690	2,746,211

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non- business Income	08. Non- business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	85	-10,298,965	-16,118	28,269	.	.	2,220	-10,345,573	-10,345,573	15,114,559	.	10,300
Positive Income	20	291,502	18,038	1	.	73	3,051	306,415	306,415	12,760	293,655	16,166

2011 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Taxable Income	22	4,778,830	339,655	39,386	.	.	41,341	5,037,759	5,037,759	72,259	4,965,500	248,277
All Income	127	-5,228,633	341,574	67,656	.	73	46,612	-5,001,399	-5,001,399	15,199,578	5,259,155	274,743

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	226	-2,688,594	5,223,813	6,472,574	.	5,320	294,887	-4,237,561	-4,248,778	39,798,758	.	32,700
Positive Income	35	-14,904	99,303	6,229	.	.	1,545	76,626	76,626	34,849	41,777	5,100
Taxable Income	112	36,091,410	3,818,003	4,658,680	.	3,062	1,185,569	34,062,102	34,118,576	253,855	33,864,721	1,693,238
All Income	373	33,387,912	9,141,118	11,137,483	.	8,382	1,482,001	29,901,167	29,946,424	40,087,462	33,906,498	1,731,038

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	311	-9,948,393	384,106	594,250	.	163,926	44,820	-10,368,568	-10,368,568	322,890,179	.	36,600
Positive Income	68	78,202	9,265	6,946	.	.	1,005	79,516	79,516	21,701	57,815	7,800
Taxable Income	148	68,344,807	5,475,584	4,479,103	.	.	298,092	69,043,195	69,043,195	1,053,647	67,989,548	3,399,485
All Income	527	58,474,616	5,868,955	5,080,299	.	163,926	343,917	58,754,143	58,754,143	323,965,527	68,047,363	3,443,885

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	3,408	(\$92,578,599)	\$28,104,522	\$21,858,094	(\$896,036)	\$269,102,609	\$214,055	(\$364,882,941)	(\$365,436,803)	\$873,223,773	.	\$417,548
Positive Income	541	\$2,124,830	\$481,227	\$72,344	\$13	\$13,020	\$5,637	\$2,515,284	\$2,530,577	\$2,014,070	\$516,507	\$73,203
Taxable Income	617	\$63,253,109	\$3,664,155	\$13,092,762	\$17,589	\$49,258	\$415,174	\$53,360,067	\$54,449,581	\$9,582,325	\$44,867,256	\$2,243,383
All Income	4,566	(\$27,200,660)	\$32,249,904	\$35,023,200	(\$878,434)	\$269,164,886	\$634,867	(\$309,007,590)	(\$308,456,645)	\$884,820,168	\$45,383,763	\$2,734,134


Utah Statistics
Corporate Income Tax: Table 04

Tax Credits Allowed

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Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$25,000	\$50,000
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	28	\$15,169	\$424,732
(08) Low-income Housing Tax Credit	<10	\$200,000	\$1,250,000
(09) Credit for Employers who Hire Persons with Disabilities	0	.	.
(10) Recycling Market Development Zone Tax Credit	<10	\$80,000	\$600,000
(12) Credit for Research Activities	135	\$270,549	\$36,524,151
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$200,000	\$1,500,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	58	\$5,868	\$340,361
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(34) Investment in Life Science Tax Credit	0	.	.
(35) Capital Gain Life Science Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(45) Technology and Life Science Tax Credit	<10	\$45,000	\$45,000
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
23. Nonrefundable Credits	215	\$187,726	\$40,361,188

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$80,000	\$300,000
(46) Mineral Production Withholding Tax Credit	150	\$42,428	\$6,364,175
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	23	\$567	\$13,036
(48) Farm Operation Hand Tools	<10	\$1,000	\$1,000
18e. Prepayments	9,392	\$39,241	\$368,548,297
27. Total Refundable Credits	508	\$46,678	\$23,712,465

2011 Utah Statistics

Corporate Income Tax: Table 05

Apportionment by Net Taxable Income

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Income Tax Filers

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,920	8,180	49.18%	8,315	47.76%	7,960	50.12%	10,920	36.73%
Positive Income	4,004	3,847	59.23%	3,942	57.45%	3,801	59.56%	4,004	56.77%
\$0 to \$9,999	465	464	99.29%	465	99.10%	460	99.57%	465	99.17%
\$10,000 to \$19,999	303	302	95.11%	303	93.91%	300	95.53%	303	94.87%
\$20,000 to \$29,999	225	223	92.38%	224	91.60%	220	92.24%	225	91.72%
\$30,000 to \$39,999	153	148	92.97%	151	91.85%	149	92.59%	153	91.65%
\$40,000 to \$49,999	172	168	90.43%	171	89.09%	168	90.38%	172	88.57%
\$50,000 to \$74,999	279	276	87.01%	276	86.13%	274	88.01%	279	86.11%
\$75,000 to \$99,999	157	150	86.61%	155	85.35%	148	86.52%	157	83.74%
\$100,000 to \$499,999	524	501	62.31%	513	59.28%	492	61.85%	524	59.17%
\$500,000 to \$999,999	258	244	29.72%	254	28.59%	238	29.09%	258	28.28%
\$1,000,000 to \$4,999,999	616	574	12.90%	593	11.25%	572	12.50%	616	11.63%
\$5,000,000 to \$9,999,999	322	312	6.37%	314	6.31%	306	6.30%	322	6.16%
\$10,000,000 and Over	1,539	1,501	2.53%	1,507	1.80%	1,496	2.41%	1,539	2.01%
Total	19,937	16,890	49.92%	17,183	48.52%	16,584	50.41%	19,937	42.18%

2011 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,845	8,165	49.24%	8,299	47.81%	7,947	50.16%	10,845	36.95%
Positive Income	4,004	3,847	59.23%	3,942	57.45%	3,801	59.56%	4,004	56.77%
Total	14,849	12,012	52.44%	12,241	50.92%	11,748	53.20%	14,849	42.30%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	75	15	20.00%	16	19.00%	13	23.21%	75	4.04%
\$0 to \$9,999	465	464	99.29%	465	99.10%	460	99.57%	465	99.17%
\$10,000 to \$19,999	303	302	95.11%	303	93.91%	300	95.53%	303	94.87%
\$20,000 to \$29,999	225	223	92.38%	224	91.60%	220	92.24%	225	91.72%
\$30,000 to \$39,999	153	148	92.97%	151	91.85%	149	92.59%	153	91.65%
\$40,000 to \$49,999	172	168	90.43%	171	89.09%	168	90.38%	172	88.57%
\$50,000 to \$74,999	279	276	87.01%	276	86.13%	274	88.01%	279	86.11%
\$75,000 to \$99,999	157	150	86.61%	155	85.35%	148	86.52%	157	83.74%
\$100,000 to \$499,999	524	501	62.31%	513	59.28%	492	61.85%	524	59.17%
\$500,000 to \$999,999	258	244	29.72%	254	28.59%	238	29.09%	258	28.28%
\$1,000,000 to \$4,999,999	616	574	12.90%	593	11.25%	572	12.50%	616	11.63%
\$5,000,000 to \$9,999,999	322	312	6.37%	314	6.31%	306	6.30%	322	6.16%
\$10,000,000 and Over	1,539	1,501	2.53%	1,507	1.80%	1,496	2.41%	1,539	2.01%
Total	5,088	4,878	43.73%	4,942	42.59%	4,836	43.63%	5,088	41.82%

2011 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,920	8,180	49.18%	8,315	47.76%	7,960	50.12%	10,920	36.73%
Positive Income	4,004	3,847	59.23%	3,942	57.45%	3,801	59.56%	4,004	56.77%
Taxable Income	5,013	4,863	43.80%	4,926	42.67%	4,823	43.68%	5,013	42.39%
All Income	19,937	16,890	49.92%	17,183	48.52%	16,584	50.41%	19,937	42.18%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	34	29	86.21%	29	82.79%	26	92.34%	34	72.08%
Positive Income	29	29	89.66%	29	90.10%	29	89.66%	29	89.81%
Taxable Income	35	35	73.05%	35	73.71%	33	76.33%	35	74.35%
All Income	98	93	82.33%	93	81.65%	88	85.45%	98	78.14%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	165	143	29.46%	143	27.48%	131	26.25%	165	24.91%
Positive Income	39	37	32.84%	39	33.25%	34	31.66%	39	31.24%
Taxable Income	70	65	23.36%	70	24.47%	60	20.13%	70	23.53%
All Income	274	245	28.36%	252	27.54%	225	25.43%	274	25.46%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	28	24	29.22%	24	32.64%	23	35.06%	28	27.67%
Positive & Taxable									
All Income	44	39	36.40%	39	38.66%	38	40.44%	44	34.09%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	652	550	56.59%	553	55.84%	544	57.09%	652	47.57%
Positive Income	228	221	74.58%	226	74.19%	223	74.43%	228	73.35%
Taxable Income	240	234	66.92%	238	65.63%	237	66.40%	240	65.52%
All Income	1,120	1,005	62.95%	1,017	62.21%	1,004	63.14%	1,120	56.66%

2011 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	610	536	45.82%	531	44.17%	523	46.12%	610	39.43%
Positive Income	254	252	48.75%	254	48.20%	249	48.92%	254	48.29%
Taxable Income	518	514	38.06%	515	35.98%	513	37.11%	518	36.63%
All Income	1,382	1,302	43.32%	1,300	41.71%	1,285	43.07%	1,382	40.01%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	666	591	33.31%	591	33.40%	581	34.29%	666	29.69%
Positive Income	284	277	39.67%	282	38.99%	272	40.18%	284	38.71%
Taxable Income	754	742	27.92%	747	27.81%	746	27.91%	754	27.58%
All Income	1,704	1,610	31.92%	1,620	31.79%	1,599	32.31%	1,704	30.26%

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	707	576	58.43%	579	57.74%	566	59.24%	707	47.44%
Positive Income	269	260	66.70%	265	64.24%	260	66.23%	269	63.81%
Taxable Income	495	487	52.38%	493	50.88%	486	51.57%	495	51.00%
All Income	1,471	1,323	57.83%	1,337	56.50%	1,312	57.78%	1,471	51.63%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	187	155	47.51%	160	46.86%	154	47.58%	187	39.88%
Positive Income	85	80	55.97%	83	54.44%	79	57.75%	85	53.17%
Taxable Income	112	108	33.77%	109	32.68%	109	31.74%	112	31.94%
All Income	384	343	45.16%	352	44.25%	342	44.88%	384	40.51%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	419	367	32.98%	371	29.49%	357	33.97%	419	27.93%
Positive Income	151	144	41.36%	149	38.17%	143	41.34%	151	38.34%
Taxable Income	150	146	30.47%	148	29.78%	147	29.99%	150	30.00%
All Income	720	657	34.26%	668	31.49%	647	34.69%	720	30.55%

2011 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,048	655	20.96%	733	18.68%	624	21.75%	1,048	13.25%
Positive Income	249	217	35.19%	244	30.96%	213	35.65%	249	30.81%
Taxable Income	326	300	40.68%	319	37.69%	294	41.84%	326	37.62%
All Income	1,623	1,172	28.64%	1,296	25.67%	1,131	29.59%	1,623	20.84%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	433	350	44.39%	357	43.60%	296	51.23%	433	35.91%
Positive Income	159	156	62.90%	158	61.80%	145	66.81%	159	61.32%
Taxable Income	154	152	53.43%	154	52.24%	135	57.14%	154	52.74%
All Income	746	658	50.87%	669	49.89%	576	56.54%	746	44.80%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	1,188	1,013	43.06%	1,037	41.12%	1,016	42.99%	1,188	36.71%
Positive Income	521	496	54.78%	512	52.79%	505	53.85%	521	52.17%
Taxable Income	648	625	38.19%	632	37.13%	629	38.12%	648	36.91%
All Income	2,357	2,134	44.36%	2,181	42.71%	2,150	44.11%	2,357	40.18%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	379	345	12.30%	341	11.25%	332	12.97%	379	10.95%
Positive Income	113	109	12.95%	110	12.66%	103	12.75%	113	12.27%
Taxable Income	235	230	14.67%	231	10.92%	229	13.66%	235	12.57%
All Income	727	684	13.20%	682	11.36%	664	13.18%	727	11.68%

2011 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	355	281	45.98%	299	41.13%	286	43.74%	355	35.39%
Positive Income	185	175	52.34%	182	48.59%	176	51.56%	185	48.52%
Taxable Income	194	192	39.13%	191	38.78%	189	40.45%	194	39.14%
All Income	734	648	45.67%	672	42.48%	651	44.90%	734	39.69%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	58	51	58.91%	50	57.55%	51	57.21%	58	51.33%
Positive Income	20	19	63.71%	20	55.63%	18	66.20%	20	57.15%
Taxable Income	34	33	29.91%	33	30.11%	34	29.59%	34	29.24%
All Income	112	103	50.51%	103	48.39%	103	49.66%	112	45.67%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	411	337	83.41%	339	82.97%	335	83.87%	411	68.58%
Positive Income	272	271	95.07%	272	94.46%	270	95.54%	272	94.56%
Taxable Income	165	164	74.12%	164	73.94%	164	74.13%	165	73.64%
All Income	848	772	85.53%	775	85.09%	769	85.89%	848	77.90%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	71	60	54.99%	60	55.54%	57	57.39%	71	46.72%
Positive Income	34	32	71.96%	34	62.64%	30	73.47%	34	65.75%
Taxable Income	22	21	57.28%	22	52.24%	20	59.45%	22	54.22%
All Income	127	113	60.22%	116	56.99%	107	62.28%	127	53.11%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	173	142	71.70%	142	70.54%	135	74.15%	173	58.49%
Positive Income	89	89	76.12%	89	76.23%	87	78.05%	89	76.27%
Taxable Income	111	108	73.31%	110	71.87%	109	72.59%	111	71.20%
All Income	373	339	73.37%	341	72.46%	331	74.66%	373	66.51%

2011 Utah Statistics**Corporate Income Tax: Table 07**

Apportionment by Industry (NAICS) and Net Taxable Income

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	238	194	70.07%	193	69.68%	191	71.08%	238	56.72%
Positive Income	141	136	65.21%	140	63.01%	138	63.92%	141	62.74%
Taxable Income	148	146	56.66%	145	57.57%	143	57.85%	148	56.19%
All Income	527	476	64.57%	478	64.05%	472	64.98%	527	58.18%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	3,098	1,781	0.6635	1,783	0.663	1,732	0.6761	3,098	0.382
Positive Income	873	839	0.6684	846	0.6606	819	0.6756	873	0.6415
Taxable Income	595	554	0.6025	563	0.5955	539	0.6071	595	0.5646
All Income	4,566	3,174	0.6542	3,192	0.6505	3,090	0.6639	4,566	0.4554

2011 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry Sector and Minimum Tax Status

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Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	35	35	73.05%	35	73.71%	33	0.7633	35	74%
Mining	70	65	23.36%	70	24.47%	60	0.2013	70	24%
Utilities	7	7	57.15%	7	58.33%	7	0.574	7	58%
Construction	240	234	66.92%	238	65.63%	237	0.664	240	66%
Manufacturing	520	516	37.91%	517	35.85%	515	0.3696	520	36%
Wholesale Trade	755	743	27.88%	748	27.77%	747	0.2787	755	28%
Retail Trade	496	487	52.38%	493	50.88%	486	0.5157	496	51%
Transportation and Warehousing	112	108	33.77%	109	32.68%	109	0.3174	112	32%
Information	150	146	30.47%	148	29.78%	147	0.2999	150	30%
Finance and Insurance	366	300	40.68%	320	37.57%	294	0.4184	366	34%
Real Estate and Rental and Leasing	157	154	53.38%	156	52.23%	136	0.5746	157	52%
Professional, Scientific, and Technical Services	649	626	38.13%	633	37.07%	630	0.3806	649	37%
Management of Companies and Enterprises	235	230	14.67%	231	10.92%	229	0.1366	235	13%
Administrative and Support and Waste Management and Remediation Services	198	193	38.93%	192	38.58%	190	0.4024	198	38%
Educational Services	34	33	29.91%	33	30.11%	34	0.2959	34	29%
Health Care and Social Assistance	165	164	74.12%	164	73.94%	164	0.7413	165	74%
Arts, Entertainment, and Recreation	22	21	57.28%	22	52.24%	20	0.5945	22	54%
Accommodation and Food Services	112	109	72.64%	111	71.22%	110	0.7193	112	71%
Other Services (except Public Administration)	148	146	56.66%	145	57.57%	143	0.5785	148	56%
Unknown or Undisclosable	617	561	59.86%	570	59.17%	545	0.6041	617	55%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	63	58	0.8793	58	0.8645	55	0.9093	63	0.8024
Mining	204	180	0.3016	182	0.2872	165	0.2736	204	0.2612
Utilities	37	32	0.3186	32	0.3436	31	0.3662	37	0.2958
Construction	880	771	0.6175	779	0.6116	767	0.6213	880	0.5425
Manufacturing	862	786	0.4688	783	0.4559	770	0.4715	862	0.4213
Wholesale Trade	949	867	0.3538	872	0.3525	852	0.3621	949	0.3242
Retail Trade	975	836	0.61	844	0.5978	826	0.6144	975	0.52
Transportation and Warehousing	272	235	0.5039	243	0.4945	233	0.5103	272	0.4403
Information	570	511	0.3535	520	0.3197	500	0.3608	570	0.3069
Finance and Insurance	1,257	872	0.245	976	0.2177	837	0.2529	1,257	0.1715
Real Estate and Rental and Leasing	589	504	0.501	513	0.4918	440	0.5625	589	0.4278
Professional, Scientific, and Technical Services	1,708	1,508	0.4694	1,548	0.4501	1,520	0.4662	1,708	0.4145
Management of Companies and Enterprises	492	454	0.1245	451	0.1159	435	0.1292	492	0.1125
Administrative and Support and Waste Management and Remediation Services	536	455	0.4853	480	0.4404	461	0.4682	536	0.4018
Educational Services	78	70	0.6021	70	0.57	69	0.5955	78	0.5283
Health Care and Social Assistance	683	608	0.8861	611	0.8808	605	0.8908	683	0.7893
Arts, Entertainment, and Recreation	105	92	0.6089	94	0.5811	87	0.6294	105	0.5288
Accommodation and Food Services	261	230	0.7372	230	0.7305	221	0.7602	261	0.6477
Other Services (except Public Administration)	379	330	0.6806	333	0.6688	329	0.6808	379	0.5896
Unknown or Undisclosable	3,949	2,613	0.6661	2,622	0.6633	2,545	0.6767	3,949	0.441



Utah Statistics

Corporate Income Tax: Table 09

by Utah Taxable Income and Minimum Tax Status

Double weighted sales filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	131	-59,407,802	9,792,834	12,854,774	.	574,630	1,120,857	-64,165,228	-64,165,228	189,780,978	.	26,800
Positive Income	16	7,348,099	210,896	732,918	.	.	1,961	6,824,117	6,824,117	6,813,688	10,429	2,000
Total	147	-52,059,703	10,003,731	13,587,692	.	574,630	1,122,818	-57,341,111	-57,341,111	196,594,666	10,429	28,800

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	< 10	< 40,000	< 4,000	< 1,000	.	.	< 2,000	< 40,000	< 50,000	.	< 50,000	< 3,000
\$10,000 to \$19,999	< 10	< 450,000	< 60,000	< 6,000	.	.	< 2,000	< 500,000	< 500,000	< 400,000	< 150,000	< 6,000
\$20,000 to \$29,999	< 10	< 45,000	< 3,000	< 1,000	.	.	< 1,000	< 50,000	< 50,000	.	< 50,000	< 3,000
\$30,000 to \$39,999	< 10	< 3,500,000	< -3,000,000	< 8,000	.	< 1,000	< 1,000	< 200,000	< 200,000	< 60,000	< 150,000	< 6,000
\$40,000 to \$49,999	< 10	< 150,000	< 15,000	< 1,000	.	.	< 3,000	< 150,000	< 150,000	.	< 150,000	< 7,000
\$50,000 to \$74,999	< 10	< 600,000	< 150,000	< 40,000	.	< 7,000	< 25,000	< 600,000	< 600,000	< 5,000	< 600,000	< 30,000
\$75,000 to \$99,999	< 10	< 200,000	< 35,000	< 45,000	.	.	< 5,000	< 200,000	< 200,000	.	< 200,000	< 9,000
\$100,000 to \$499,999	34	14,725,219	1,150,336	673,601	.	113	156,224	15,045,618	15,045,618	5,373,288	9,672,330	483,617
\$500,000 to \$999,999	12	8,477,888	891,650	475,376	.	.	349,309	8,544,853	8,544,853	37,142	8,507,711	425,386
\$1,000,000 to \$4,999,999	34	338,436,966	58,229,668	65,901,815	.	65,438,806	3,389,330	261,936,683	261,936,683	169,293,360	92,643,323	4,632,165
\$5,000,000 to \$9,999,999	14	112,829,357	8,142,018	7,463,886	.	12,183	1,983,803	111,511,504	111,511,504	8,330,427	103,181,077	5,159,054
\$10,000,000 and Over	36	2,008,126,746	108,206,962	348,910,072	-16,067	787,810	17,727,749	1,748,908,076	1,746,570,354	27,921,528	1,718,648,826	85,932,446
Total	163	2,487,217,938	173,746,039	423,516,825	-16,067	66,245,950	23,636,490	2,147,564,712	2,145,234,217	211,394,277	1,933,839,940	96,692,003

2011 Utah Statistics

Corporate Income Tax: Table 10

by Utah Taxable Income and Minimum Tax Status

Single Sales filers

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
No Income	1,774	-1,021,700,806	48,601,929	175,553,989	-10,759	21,554,469	2,807,847	-1,173,015,169	-1,177,903,408	1,885,135,184		351,000
Positive Income	492	1,440,757	325,485	367,182		6,996	25,248	1,366,824	1,366,824	883,043	477,420	71,000
Total	2,266	-1,020,260,049	48,927,414	175,921,171	-10,759	21,561,465	2,833,096	-1,171,648,345	-1,176,536,584	1,886,018,227	477,420	422,000

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	18. Utah Corporate Income Tax
\$0 to \$9,999	286	2,010,017	512,315	65,488		425	34,833	2,421,575	2,421,575	925,118	1,496,457	74,836
\$10,000 to \$19,999	168	2,673,429	747,959	65,935		-14,048	34,522	3,334,976	3,334,976	820,182	2,503,689	125,193
\$20,000 to \$29,999	101	4,322,066	219,782	996,691		0	28,995	3,516,161	3,516,161	1,064,966	2,451,195	122,558
\$30,000 to \$39,999	66	2,774,676	297,197	102,325		1,593	45,350	2,922,604	2,922,604	622,487	2,300,117	115,011
\$40,000 to \$49,999	46	2,651,013	165,218	173,320	1,220	17,435	31,575	2,593,903	2,639,575	574,256	2,065,319	103,269
\$50,000 to \$74,999	80	6,628,113	592,956	1,053,361		-12,206	119,327	6,060,590	6,060,590	1,065,978	4,994,612	249,732
\$75,000 to \$99,999	57	13,930,850	758,104	4,419,931		0	498,686	9,770,337	9,770,337	4,813,771	4,956,566	247,832
\$100,000 to \$499,999	240	66,379,941	6,425,297	4,965,747		2,492,649	694,763	64,652,075	64,652,075	7,512,523	57,139,552	2,856,988
\$500,000 to \$999,999	80	67,295,653	7,094,865	6,109,209	57	7,184,845	850,018	60,246,446	60,259,240	5,511,603	54,747,637	2,737,389
\$1,000,000 to \$4,999,999	106	269,343,885	18,431,774	35,046,892	594	1,395,104	2,691,746	248,641,919	249,000,075	18,015,346	230,984,729	11,549,236
\$5,000,000 to \$9,999,999	16	108,038,334	10,323,871	6,115,259			1,043,831	111,203,115	111,203,115	2,668,701	108,534,414	5,426,722
\$10,000,000 and Over	23	1,205,920,934	71,456,031	279,081,194	9,294	24,361,452	25,457,406	948,476,913	948,517,756	6,815,775	941,701,981	47,085,099
Total	1,269	1,751,968,910	117,025,367	338,195,353	11,165	35,427,249	31,531,052	1,463,840,614	1,464,298,079	50,410,706	1,413,876,268	70,693,865

2011 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

in millions of dollars

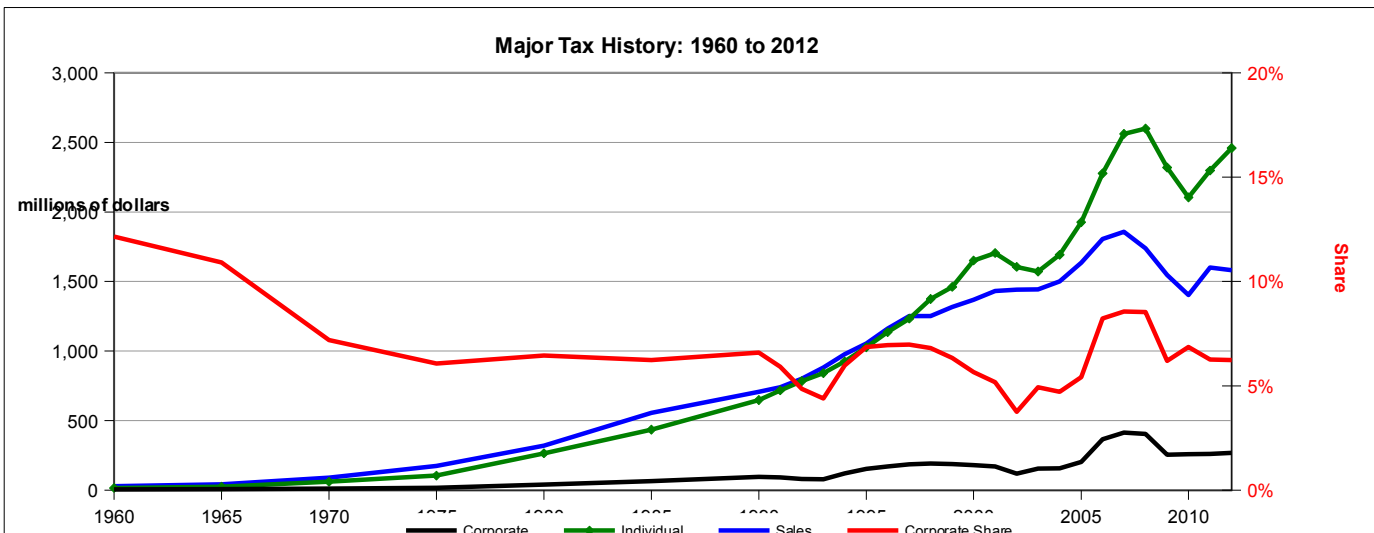
Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996 †	171.8	1,135.8	1,162.5	2,470.1	7.0%	15.1%
1997	186.5	1,233.5	1,252.1	2,672.1	7.0%	15.1%
1998	191.8	1,374.5	1,251.8	2,818.1	6.8%	14.0%
1999	188.1	1,461.3	1,316.4	2,965.8	6.3%	12.9%
2000	181.1	1,651.4	1,369.6	3,202.2	5.7%	11.0%
2001	171.1	1,705.3	1,431.4	3,307.8	5.2%	10.0%
2002	119.0	1,605.3	1,441.3	3,165.6	3.8%	7.4%
2003	156.3	1,572.5	1,444.0	3,172.8	4.9%	9.9%
2004	158.2	1,692.3	1,501.9	3,352.4	4.7%	9.3%
2005	204.2	1,926.6	1,634.5	3,765.3	5.4%	10.6%
2006	366.6	2,277.6	1,806.3	4,450.5	8.2%	16.1%
2007	414.1	2,561.4	1,857.8	4,833.3	8.6%	16.2%
2008	405.1	2,598.8	1,739.4	4,743.3	8.5%	15.6%
2009	255.4	2,319.6	1,547.5	4,122.5	6.2%	11.0%
2010	258.4	2,104.6	1,402.7	3,765.7	6.9%	12.3%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%
2012	268.9	2,459.4	1,582.5	4,310.8	6.2%	10.9%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 1996.

** Excludes earmarked taxes beginning in 1998.

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2011 Utah Statistics
Corporate Income Tax: Comparing Western States

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State	2011					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	5.26%	\$50	NA	5	50% (8)
California	8.840% (1)	9.44%	\$800	NA	20 (2)	50% (9)
Colorado	4.630%	3.80%	\$0	NA	20 (3)	100.0%
Idaho	7.600%	4.48%	\$20	2 (4)	20 (5)	50% (10)
Montana †	6.750% (6)	6.82%	\$50	3	7	33%
Nevada ††	NA	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 7.6%>1,000,000	4.20%	\$0	NA	5	33% (11)
Oregon †	6.6% - 7.6% (15)	3.49%	\$150- \$100,000 (14)	NA	15	100% (12)
Utah	5.000%	4.53%	\$100	3	15 (7)	33.0% (13)
Washington ††	NA	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA	NA
Average	6.631%	5.25%	\$127.50	NA	NA	NA

* Ratio of corporate to total tax collections.

** Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(2) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(3) Same as applicable federal rules

(4) 3 years for tax years beginning on or before 1/1/2000.

(5) 15 years for tax years beginning on or before 1/1/2000.

(6) 7% for corporations filing under a water's edge election.

(7) 5 years for tax years beginning on or before 1/1/1994.

(8) Option of 80% Sales, 10% Property and 10% Payroll.

(9) Option of single sales.

(10) Double-weighted sales as of 2011

(11) Certain manufacturers double-weight sales.

(12) For tax years on or after 5/1/07 sales 100%.

(13) Double weighted option, beginning Jan. 1, 2011 certain sectors are phased into single sales.

(14) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(15) Taxpayers with \$100,000 or less in Oregon gross sales and no property in the state pay a tax equal to 0.25% of gross sales. The top rate is scheduled to fall to 7.6% in 2011.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

<http://www.census.gov/govs/statetax/index.html>

Corporate Tax Rates, Federation of Tax Administrators, access

http://www.taxadmin.org/fta/rate/tax_stru.html

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulae, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes at all (Nevada, Washington, Wyoming). New Mexico is the only state with a bracketed system still in place. States are increasingly moving towards a more heavily weighted sales factor in the apportionment formula. Montana is the only state with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor and Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011 Utah phases into mandatory single sales for certain sectors.

2011 Utah Statistics

Corporate Income Tax: Who pays the tax?

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When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, with the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. With the corporate tax the corporation initially pays the tax; if it is not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; its economic presence, rather than its area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	3,980	0.31%	0.31%
>00%, <=01%	5,001	33.54%	33.85%
>01%, <=05%	1,581	25.97%	59.81%
>05%, <=25%	814	16.13%	75.95%
>25%, <=50%	293	13.02%	88.97%
>50%, <=75%	216	3.12%	92.09%
>75%, <=95%	211	1.78%	93.87%
>95%, <99%	77	0.53%	94.41%
>=99%, <100%	37	0.07%	94.47%
100%	7,727	5.53%	100.00%
Total	19,937	100.00%	

As can be seen in the table above a fairly large share of the number of corporations conduct a small percentage of their overall business in Utah. In 2011 53% of filers reported less than 5% of their business activity taking place in Utah but paid nearly 60% of total corporate taxes. Corporations operating solely in Utah accounted for 39% of the total businesses and paid only 5.5% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.33	0.07
1	0.12	0.33	0.04
1	0.45	0.33	0.15
3	0.77	100%	0.26
	/3		
	0.26		
			\$3,000
			0.26
			\$774.55
			5%
			\$38.73

High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.33	0.30
1	0.60	0.33	0.20
1	0.33	0.33	0.11
3	1.83	100%	0.61
	/3		
	0.61		
			\$3,000
			0.61
			\$1,833.33
			5%
			\$91.67

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Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Alocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			\$46.09

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Alocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			\$68.18

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Alocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			\$81.25

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Alocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			\$50.00