

Utah State Tax Commission Corporate Statistics

Tax Year 2010

Economic and Statistics Unit

prepared by Matthew Lund
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2010 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2010 as processed through May 2012.

Information

- [pdf](#) 2010 Utah Corporate Income Tax Form
- [pdf](#) 2010 Utah Corporate Income Tax Instruction Booklet

Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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This document was prepared by Matthew Lund.

2010 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah currently allows the option of an equally weighted formula or a double weighted sales formula. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2010. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

Table A

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$5,635,426,415	100.0%
Adjusted Income	05	\$5,063,906,436	89.9%
Apportionable Income	09	\$5,031,280,802	89.3%
Utah Taxable Income	13	\$4,971,959,167	88.2%
Utah Net Taxable Income	17	\$4,778,012,639	84.8%
Tax	18	\$238,900,740	4.2%

Table B

Income Group	Returns	Tax	Share
\$0 to \$9,999	1,148	\$294,211	0.1%
\$10,000 to \$19,999	586	\$427,170	0.2%
\$20,000 to \$29,999	416	\$518,315	0.2%
\$30,000 to \$39,999	265	\$465,741	0.2%
\$40,000 to \$49,999	242	\$545,656	0.2%
\$50,000 to \$74,999	408	\$1,247,925	0.5%
\$75,000 to \$99,999	255	\$1,103,964	0.5%
\$100,000 to \$499,999	868	\$9,911,832	4.1%
\$500,000 to \$999,999	245	\$8,569,115	3.6%
\$1,000,000 to \$4,999,999	320	\$35,959,185	15.1%
\$5,000,000 to \$9,999,999	82	\$28,381,860	11.9%
\$10,000,000 and Over	80	\$151,475,766	63.4%
Total	4,915	\$238,900,740	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	100	\$480,878	0.2%
Mining	148	\$37,724,255	15.9%
Utilities	27	\$128,493	0.1%
Construction	1,087	\$4,308,004	1.8%
Manufacturing	1,144	\$42,787,135	18.0%
Wholesale Trade	1,582	\$31,101,470	13.1%
Retail Trade	1,445	\$31,442,239	13.2%
Transportation and Warehousing	315	\$4,414,049	1.9%
Information	568	\$10,076,178	4.2%
Finance and Insurance	602	\$13,669,463	5.7%
Real Estate and Rental and Leasing	550	\$2,074,506	0.9%
Professional, Scientific, and Technical Services	1,877	\$29,391,230	12.4%
Management of Companies and Enterprises	143	\$9,403,588	4.0%
Administrative and Support and Waste Management and Remediation Services	639	\$9,303,730	3.9%
Educational Services	104	\$1,116,563	0.5%
Health Care and Social Assistance	858	\$4,761,787	2.0%
Arts, Entertainment, and Recreation	98	\$231,263	0.1%
Accommodation and Food Services	348	\$2,627,637	1.1%
Other Services (except Public Administration)	513	\$2,808,114	1.2%
Public Administration	11	\$13,651	0.0%
Unknown or Undisclosable	7,745	\$3,443,291	1.4%
Total	19,904	\$241,307,524	100.0%

The Utah Net Taxable Income line shows that after state adjustments, 84.8% (82.6% in 2009 and 89.8% in 2008) of unadjusted income was taxed. The difference between line 13 and 17 represents loss carry backs (\$193,946,528). The loss carry backs in 2009 were \$148,404,871. The effective tax rate (tax divided by income) increased to 4.2%, from 4.1% in 2008). There was a significant increase in C-corporate taxes for taxyear 2010.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2010. The most obvious fact is that the large corporations pay a very large share of corporate income taxes. Companies with a net apportioned income larger than \$1 million paid 90% of the tax and accounted for only 10% of total returns. Those with income less than \$100,000 paid 2% of the tax but accounted for 68% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Manufacturing, Mining, Retail and Wholesale Trade were the four largest paying industries. Manufacturing outpaid Mining for the top paying industry. The Mining industry has the largest average payment, over \$250,000. The Manufacturing industry had an average payment of \$37,000.

2010 Utah Statistics
Corporate Income Tax: Table 01
 by Utah Taxable Income
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Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	12,910	-1,651,600,040	64,145,028	424,665,713	-176,924	20,643,755	8,715,894	-2,052,587,937	-2,052,789,660	5,410,338,056	-6,497,724	1,800,406
Positive Income	2,079	16,171,160	1,503,439	-14,640,560	-677	178,254	298,397	31,837,860	32,108,142	23,615,391	8,471,768	606,378
\$0 to \$9,999	1,148	8,703,763	610,574	695,651	817	29,620	114,793	8,477,837	8,560,400	2,631,657	5,883,631	294,211
\$10,000 to \$19,999	586	10,761,673	570,545	382,052		78,504	125,983	10,745,670	10,821,206	2,278,136	8,543,070	427,170
\$20,000 to \$29,999	416	14,900,369	1,171,296	769,283	133	40,281	357,073	14,905,020	14,964,387	4,595,905	10,366,062	518,315
\$30,000 to \$39,999	265	12,245,885	713,923	2,289,688	4,748	7,799	105,664	10,556,659	10,668,561	1,353,769	9,314,792	465,741
\$40,000 to \$49,999	242	11,550,342	843,523	689,423	12,204	20,487	145,715	11,538,241	11,765,925	852,710	10,913,215	545,656
\$50,000 to \$74,999	408	26,044,876	1,963,748	1,217,080	55,181	79,726	314,030	26,397,791	26,723,204	1,737,223	24,958,379	1,247,925
\$75,000 to \$99,999	255	36,898,218	1,686,152	15,128,756	555	1,495	313,896	23,140,223	23,309,639	1,230,425	22,079,214	1,103,964
\$100,000 to \$499,999	868	217,548,486	19,033,485	20,177,030	-8,870	437,699	2,798,237	213,169,000	214,743,779	15,947,323	198,236,286	9,911,832
\$500,000 to \$999,999	245	198,342,493	18,888,740	25,666,099	-8	849,277	2,661,382	188,054,473	188,775,771	17,393,802	171,381,969	8,569,115
\$1,000,000 to \$4,999,999	320	766,738,724	121,756,123	115,173,733	2,776,222	18,594,877	10,370,470	772,222,195	777,457,035	58,273,596	719,183,439	35,959,185
\$5,000,000 to \$9,999,999	82	639,075,336	63,703,750	94,902,035	2,781,333	4,722,313	7,240,720	595,914,022	607,414,022	39,776,754	567,637,268	28,381,860
\$10,000,000 and Over	80	3,692,616,250	275,914,922	801,285,931	20,022	2,121,218	88,228,524	3,076,895,499	3,076,755,238	46,239,924	3,029,515,314	151,475,766
Total	19,904	3,999,997,535	572,505,248	1,488,401,913	5,464,738	47,805,306	121,790,777	2,931,266,553	2,951,277,649	5,626,264,671	4,779,986,683	241,307,524

2010 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	12,910	-1,651,600,040	64,145,028	424,665,713	-176,924	20,643,755	8,715,894	-2,052,587,937	-2,052,789,660	5,410,338,056	-6,497,724	1,800,406
Positive Income	2,079	16,171,160	1,503,439	-14,640,560	-677	178,254	298,397	31,837,860	32,108,142	23,615,391	8,471,768	606,378
Total	14,989	-1,635,428,880	65,648,467	410,025,154	-177,600	20,822,010	9,014,291	-2,020,750,077	-2,020,681,518	5,433,953,447	1,974,044	2,406,784

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
\$0 to \$9,999	1,148	8,703,763	610,574	695,651	817	29,620	114,793	8,477,837	8,560,400	2,631,657	5,883,631	294,211
\$10,000 to \$19,999	586	10,761,673	570,545	382,052		78,504	125,983	10,745,670	10,821,206	2,278,136	8,543,070	427,170
\$20,000 to \$29,999	416	14,900,369	1,171,296	769,283	133	40,281	357,073	14,905,020	14,964,387	4,595,905	10,366,062	518,315
\$30,000 to \$39,999	265	12,245,885	713,923	2,289,688	4,748	7,799	105,664	10,556,659	10,668,561	1,353,769	9,314,792	465,741
\$40,000 to \$49,999	242	11,550,342	843,523	689,423	12,204	20,487	145,715	11,538,241	11,765,925	852,710	10,913,215	545,656
\$50,000 to \$74,999	408	26,044,876	1,963,748	1,217,080	55,181	79,726	314,030	26,397,791	26,723,204	1,737,223	24,958,379	1,247,925
\$75,000 to \$99,999	255	36,898,218	1,686,152	15,128,756	555	1,495	313,896	23,140,223	23,309,639	1,230,425	22,079,214	1,103,964
\$100,000 to \$499,999	868	217,548,486	19,033,485	20,177,030	-8,870	437,699	2,798,237	213,169,000	214,743,779	15,947,323	198,236,286	9,911,832
\$500,000 to \$999,999	245	198,342,493	18,888,740	25,666,099	-8	849,277	2,661,382	188,054,473	188,775,771	17,393,802	171,381,969	8,569,115
\$1,000,000 to \$4,999,999	320	766,738,724	121,756,123	115,173,733	2,776,222	18,594,877	10,370,470	772,222,195	777,457,035	58,273,596	719,183,439	35,959,185
\$5,000,000 to \$9,999,999	82	639,075,336	63,703,750	94,902,035	2,781,333	4,722,313	7,240,720	595,914,022	607,414,022	39,776,754	567,637,268	28,381,860
\$10,000,000 and Over	80	3,692,616,250	275,914,922	801,285,931	20,022	2,121,218	88,228,524	3,076,895,499	3,076,755,238	46,239,924	3,029,515,314	151,475,766
Total	4,915	5,635,426,415	506,856,781	1,078,376,760	5,642,338	26,983,296	112,776,486	4,952,016,630	4,971,959,167	192,311,224	4,778,012,639	238,900,740

2010 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	12,910	-1,651,600,040	64,145,028	424,665,713	-176,924	20,643,755	8,715,894	-2,052,587,937	-2,052,789,660	5,410,338,056	-6,497,724	1,800,406
Positive Income	2,079	16,171,160	1,503,439	-14,640,560	-677	178,254	298,397	31,837,860	32,108,142	23,615,391	8,471,768	606,378
Taxable Income	4,915	5,635,426,415	506,856,781	1,078,376,760	5,642,338	26,983,296	112,776,486	4,952,016,630	4,971,959,167	192,311,224	4,778,012,639	238,900,740
All Income	19,904	3,999,997,535	572,505,248	1,488,401,913	5,464,738	47,805,306	121,790,777	2,931,266,553	2,951,277,649	5,626,264,671	4,779,986,683	241,307,524

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	64	-1,339,378	39,877	.	.	.	37,725	-1,337,226	-1,337,226	8,020,232	-35,851	6,300
Positive & Taxable	36	9,165,889	589,066	144,447	.	.	123,175	9,487,333	9,487,333	4,179	9,483,154	474,578
All Income	100	7,826,511	628,943	144,447	.	.	160,900	8,150,107	8,150,107	8,024,411	9,447,303	480,878

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	88	-242,365,373	2,186,615	2,547,126	.	.	52,183	-242,797,315	-242,797,315	435,631,326	.	10,600
Positive & Taxable	60	884,730,497	80,606,968	126,702,605	.	20,948	55,694,288	782,919,623	782,919,623	28,682,761	754,236,862	37,713,655
All Income	148	642,365,124	82,793,584	129,249,731	.	20,948	55,746,472	540,122,308	540,122,308	464,314,087	754,236,862	37,724,255

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	16	-16,469,286	-473,576	.	.	.	13,117	-16,955,979	-16,955,979	98,474,536	.	2,600
Positive & Taxable	11	2,961,960	343,003	606,277	-8	-1,939	156,836	2,543,789	2,532,204	15,976	2,516,228	125,893
All Income	27	-13,507,326	-130,574	606,277	-8	-1,939	169,953	-14,412,190	-14,423,775	98,490,512	2,516,228	128,493

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	744	-72,452,745	1,026,791	2,936,542	.	-18,988	51,623	-74,596,872	-74,596,872	123,661,678	-3,582,077	82,100
Positive Income	84	1,341,280	281,769	297,435	.	.	45,072	1,280,544	1,280,544	854,669	410,158	27,149
Taxable Income	259	81,099,252	5,940,075	850,001	.	697	1,036,262	85,152,371	85,152,371	1,177,322	83,975,049	4,198,755
All Income	1,087	9,987,787	7,248,636	4,083,978	.	-18,291	1,132,958	11,836,043	11,836,043	125,693,669	80,803,130	4,308,004

2010 Utah Statistics
Corporate Income Tax: Table 03
by Industry (NAICS) and Utah Taxable Income

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	615	57,922,655	12,548,796	126,951,616	.	6,685,074	997,506	-64,163,006	-64,163,006	380,642,764	-570,537	105,300
Positive Income	68	4,322,518	123,855	624,383	.	.	25,069	3,796,920	3,796,920	3,292,809	504,111	31,227
Taxable Income	461	1,174,604,326	73,258,195	355,695,781	7,982	628,074	9,450,125	882,088,543	882,444,929	29,423,677	853,011,854	42,650,608
All Income	1,144	1,236,849,500	85,930,846	483,271,781	7,982	7,313,149	10,472,700	821,722,457	822,078,843	413,359,250	852,945,428	42,787,135

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	799	-27,395,325	-14,004,725	22,796,299	.	8,289,642	516,940	-73,052,630	-73,052,630	231,653,064	-348,999	154,906
Positive Income	82	889,200	75,414	9,073	.	.	20,359	935,186	1,174,473	141,124	1,033,349	61,327
Taxable Income	701	727,855,418	56,151,652	134,544,067	22,031	15,682,504	8,835,728	624,944,777	625,085,769	7,281,934	617,704,537	30,885,237
All Income	1,582	701,349,293	42,222,341	157,349,439	22,031	23,972,146	9,373,027	552,827,333	553,207,612	239,076,122	618,388,887	31,101,470

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	905	-47,956,224	886,174	7,927,447	.	101,556	868,422	-56,193,197	-56,193,197	121,464,665	-748,391	105,800
Positive Income	70	280,689	15,443	1,897	.	.	1,792	292,443	295,816	57,040	238,776	17,275
Taxable Income	470	707,454,486	90,477,709	156,506,192	2,480,124	2,623,872	12,381,113	626,424,577	630,461,935	2,890,482	626,382,944	31,319,164
All Income	1,445	659,778,951	91,379,326	164,435,536	2,480,124	2,725,429	13,251,327	570,523,823	574,564,554	124,412,187	625,873,329	31,442,239

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	182	-7,459,557	591,946	165,015	.	.	266,327	-7,452,626	-7,452,626	16,820,119	-10,095	20,300
Positive Income	20	325,282	4,429	1,117	.	.	775	327,822	327,822	311,653	16,169	2,100
Taxable Income	113	89,087,159	7,052,336	4,623,288	-1,192	-247,866	669,685	91,094,385	90,887,672	3,054,717	87,832,955	4,391,649
All Income	315	81,952,885	7,648,712	4,789,420	-1,192	-247,866	936,787	83,969,581	83,762,868	20,186,489	87,839,029	4,414,049

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	375	-140,888,951	859,791	22,015,872	.	1,619	110,066	-162,156,780	-162,156,780	167,453,529	-46,561	65,400
Positive Income	46	1,208,806	92,007	3,066	.	132	20,400	1,277,216	1,277,216	3,154	1,274,062	67,487
Taxable Income	147	272,008,271	18,917,991	40,013,238	.	2,811,844	2,519,778	245,581,400	245,620,774	46,754,979	198,865,795	9,943,291
All Income	568	132,328,125	19,869,789	62,032,176	.	2,813,595	2,650,245	84,701,836	84,741,210	214,211,662	200,093,296	10,076,178

2010 Utah Statistics
Corporate Income Tax: Table 03
by Industry (NAICS) and Utah Taxable Income

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	313	-146,327,620	12,388,491	27,784,349	17,923	-1,073,431	231,441	-160,935,683	-160,855,812	58,401,670	-156,156	62,300
Positive Income	38	634,880	57,632	169,977	.	.	13,707	508,828	508,828	28,842	479,986	28,686
Taxable Income	251	255,708,210	74,527,745	67,570,038	12,204	1,371,538	4,602,032	284,558,770	285,558,366	13,988,952	271,569,414	13,578,477
All Income	602	110,015,470	86,973,868	95,524,363	30,128	298,108	4,847,180	124,131,915	125,211,382	72,419,464	271,893,244	13,669,463

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	332	-12,981,294	639,342	6,230,061	.	.	35,139	-18,980,211	-18,980,211	20,757,754	-95,276	37,900
Positive Income	66	162,779	22,795	566	.	8	3,939	181,062	181,062	124,867	56,195	7,739
Taxable Income	152	39,234,464	3,475,054	666,673	53,567	92,456	981,126	40,969,262	41,022,826	445,612	40,577,214	2,028,867
All Income	550	26,415,948	4,137,191	6,897,300	53,567	92,464	1,020,205	22,170,113	22,223,677	21,328,233	40,538,133	2,074,506

Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	1,045	-210,831,233	19,892,332	75,849,087	.	-116,023	1,715,176	-269,860,097	-269,879,723	1,968,186,215	-30,593	146,900
Positive Income	232	2,622,621	183,189	555,638	.	9	17,517	2,232,650	2,232,650	335,135	1,895,195	113,195
Taxable Income	600	694,080,887	36,353,276	121,492,203	2,781,349	2,828,826	4,830,082	601,283,050	613,043,699	30,232,278	582,622,469	29,131,135
All Income	1,877	485,872,275	56,428,797	197,896,928	2,781,349	2,712,813	6,562,775	333,655,603	345,396,626	1,998,753,628	584,487,071	29,391,230

Management of Companies and Enterprises

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	51	-86,925,389	509,649	5,860,181	-2	-237,691	504,164	-92,542,392	-92,543,518	207,223,472	.	38,100
Positive & Taxable	92	188,869,386	21,545,701	12,590,612	.	1,024	4,600,251	193,223,200	193,223,200	5,804,494	187,298,636	9,365,488
All Income	143	101,943,997	22,055,350	18,450,793	-2	-236,667	5,104,415	100,680,808	100,679,682	213,027,966	187,298,636	9,403,588

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	341	-35,128,822	1,000,908	14,364,924	2,055	11,016	31,780	-48,535,636	-48,520,323	75,701,474	.	39,100
Positive Income	96	887,467	84,097	35	-687	-686	24,048	947,478	947,478	11,668	935,810	53,760
Taxable Income	202	214,778,882	10,576,692	34,287,995	333	218,284	1,007,134	189,842,163	190,513,500	6,296,131	184,217,369	9,210,870
All Income	639	180,537,526	11,661,697	48,652,955	1,701	228,615	1,062,961	142,254,005	142,940,655	82,009,273	185,153,179	9,303,730

2010 Utah Statistics
Corporate Income Tax: Table 03
by Industry (NAICS) and Utah Taxable Income

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	61	-3,049,699	22,741	.	.	.	1,706	-3,028,665	-3,028,665	5,980,778	.	7,200
Positive & Taxable	43	20,072,614	1,413,900	82,162	295,136	300,918	154,440	20,948,994	22,278,999	102,951	22,176,048	1,109,363
All Income	104	17,022,915	1,436,641	82,163	295,136	300,918	156,147	17,920,329	19,250,334	6,083,729	22,176,048	1,116,563

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	498	-2,781,413	130,446	95,169	.	3,604	84,526	-2,881,777	-2,881,777	61,717,802	-443,282	50,200
Positive Income	176	363,508	26,794	5,362	.	.	6,643	378,297	378,297	208,714	166,637	20,081
Taxable Income	184	100,843,520	10,747,724	4,728,428	-11,095	36,403	3,515,894	103,310,513	103,263,386	9,433,339	93,830,047	4,691,506
All Income	858	98,425,615	10,904,963	4,828,959	-11,095	40,007	3,607,063	100,807,033	100,759,906	71,359,855	93,553,402	4,761,787

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	63	-8,586,483	67,299	975	.	.	365	-8,520,524	-8,520,524	16,565,508	.	6,600
Positive Income	10	20,850	4,747	.	.	.	831	24,767	24,767	20,173	4,594	1,000
Taxable Income	25	4,456,974	275,328	128,967	.	.	46,118	4,557,217	4,557,217	83,949	4,473,268	223,663
All Income	98	-4,108,659	347,375	129,942	.	.	47,314	-3,938,540	-3,938,540	16,669,630	4,477,862	231,263

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	188	-5,069,180	4,248,887	3,444,920	.	-410	48,976	-4,357,072	-4,357,072	23,146,788	-13,815	27,200
Positive Income	22	15,118	2,126	366	.	.	909	15,969	15,969	3,338	12,631	2,500
Taxable Income	138	61,853,884	7,628,667	13,655,726	.	1,678	1,555,352	54,269,797	54,314,640	2,355,872	51,958,768	2,597,937
All Income	348	56,799,822	11,879,681	17,101,012	.	1,268	1,605,237	49,928,694	49,973,537	25,505,998	51,957,584	2,627,637

2010 Utah Statistics
Corporate Income Tax: Table 03
 by Industry (NAICS) and Utah Taxable Income

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	311	-14,534,358	219,958	484,207	.	109,143	13,505	-14,972,026	-14,972,026	17,724,359	-178,159	33,700
Positive Income	52	428,465	18,256	783	.	.	687	445,252	445,252	392,284	52,968	6,727
Taxable Income	150	55,455,926	2,581,329	651,822	.	315,843	239,854	56,829,733	56,829,733	1,475,982	55,353,751	2,767,687
All Income	513	41,350,033	2,819,543	1,136,811	.	424,986	254,046	42,302,959	42,302,959	19,592,625	55,228,560	2,808,114

Public Administration

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
All Income	11	182,708	28,963	104,598	.	.	5,619	101,455	262,787	115,257	261,179	13,651

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	06. Utah Non-business Income	08. Non-business Income	10. Utah Contributions	13. Net Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	5,914	-626,862,297	21,358,868	105,211,924	-196,899	6,888,643	3,135,205	-729,154,574	-729,430,729	1,371,110,323	-237,932	797,400
Positive Income	978	2,209,917	498,490	-16,311,677	10	178,790	90,623	18,750,696	18,778,318	17,805,027	973,291	141,715
Taxable Income	853	51,261,415	4,382,218	2,733,058	1,907	298,191	397,620	52,214,759	52,827,285	2,715,274	50,082,934	2,504,176
All Income	7,745	-573,390,964	26,239,577	91,633,305	-194,982	7,365,624	3,623,448	-658,189,119	-657,825,126	1,391,630,624	50,818,293	3,443,291

2010 Utah Statistics**Corporate Income Tax: Table 04**

Tax Credits Claimed

[back to table of contents](#)**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	0	.	.
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	29	\$17,754	\$514,861
(08) Low-income Housing Tax Credit	<10	\$300,000	\$900,000
(09) Credit for Employers who Hire Persons with Disabilities	0	.	.
(10) Recycling Market Development Zone Tax Credit	<10	\$80,000	\$300,000
(12) Credit for Research Activities	113	\$219,724	\$24,828,819
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$20,000	\$200,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	57	\$6,707	\$382,297
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(34) Investment in Life Science Tax Credit	0	.	.
(35) Capital Gain Life Science Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(45) Technology and Life Science Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
23. Nonrefundable Credits	187	\$146,018	\$27,305,380

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$4,000	\$15,000
(46) Mineral Production Withholding Tax Credit	143	\$44,199	\$6,320,496
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	25	\$763	\$19,076
(48) Farm Operation Hand Tools	<10	\$100,000	\$200,000
18e. Prepayments	8,587	\$38,507	\$330,657,035
27. Total Refundable Credits	520	\$44,747	\$23,268,454

2010 Utah Statistics**Corporate Income Tax: Table 05**

Tax Credits Allowed

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Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	0	.	.
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	29	\$17,142	\$497,117
(08) Low-income Housing Tax Credit	<10	\$300,000	\$900,000
(09) Credit for Employers who Hire Persons with Disabilities	0	.	.
(10) Recycling Market Development Zone Tax Credit	<10	\$80,000	\$300,000
(12) Credit for Research Activities	113	\$219,724	\$24,828,819
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$20,000	\$200,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	57	\$6,707	\$382,297
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(34) Investment in Life Science Tax Credit	0	.	.
(35) Capital Gain Life Science Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(45) Technology and Life Science Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
23. Nonrefundable Credits	187	\$145,923	\$27,287,636

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	4,000	15,000
(46) Mineral Production Withholding Tax Credit	143	44,199	6,320,496
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	25	763	19,076
(48) Farm Operation Hand Tools	<10	100,000	200,000
18e. Prepayments	8,587	38,507	330,657,035
27. Total Refundable Credits	520	44,747	23,268,454

2010 Utah Statistics**Corporate Income Tax: Table 06**

Apportionment by Net Taxable Income

[back to table of contents](#)**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,826	8,222	51.69%	8,319	50.69%	7,966	52.89%	10,826	39.23%
Positive Income	4,208	4,051	59.42%	4,125	57.89%	4,012	59.65%	4,208	57.09%
\$0 to \$9,999	539	538	98.63%	539	98.26%	536	98.84%	539	98.65%
\$10,000 to \$19,999	302	300	96.84%	302	95.58%	296	97.08%	302	96.10%
\$20,000 to \$29,999	224	222	95.54%	222	95.20%	220	96.17%	224	95.07%
\$30,000 to \$39,999	145	140	94.04%	145	91.61%	142	92.63%	145	91.65%
\$40,000 to \$49,999	157	153	92.05%	157	91.02%	153	92.74%	157	91.21%
\$50,000 to \$74,999	293	288	87.79%	291	87.16%	286	88.11%	293	86.80%
\$75,000 to \$99,999	156	154	88.68%	156	87.44%	151	90.78%	156	87.76%
\$100,000 to \$499,999	517	494	64.11%	505	62.48%	475	65.60%	517	61.71%
\$500,000 to \$999,999	207	187	27.19%	198	26.79%	179	26.63%	207	25.65%
\$1,000,000 to \$4,999,999	592	560	13.69%	574	12.32%	552	13.50%	592	12.68%
\$5,000,000 to \$9,999,999	287	275	6.03%	280	5.92%	267	6.28%	287	5.83%
\$10,000,000 and Over	1,451	1,405	2.05%	1,407	1.81%	1,401	2.02%	1,451	1.84%
Total	19,904	16,989	52.05%	17,220	50.99%	16,636	52.76%	19,904	44.42%

2010 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Net Taxable Income and Minimum Tax Status

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Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,781	8,208	51.76%	8,307	50.74%	7,953	52.96%	10,781	39.38%
Positive Income	4,208	4,051	59.42%	4,125	57.89%	4,012	59.65%	4,208	57.09%
Total	14,989	12,259	54.29%	12,432	53.12%	11,965	55.20%	14,989	44.35%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	45	14	9.99%	12	9.76%	13	9.80%	45	2.85%
\$0 to \$9,999	539	538	98.63%	539	98.26%	536	98.84%	539	98.65%
\$10,000 to \$19,999	302	300	96.84%	302	95.58%	296	97.08%	302	96.10%
\$20,000 to \$29,999	224	222	95.54%	222	95.20%	220	96.17%	224	95.07%
\$30,000 to \$39,999	145	140	94.04%	145	91.61%	142	92.63%	145	91.65%
\$40,000 to \$49,999	157	153	92.05%	157	91.02%	153	92.74%	157	91.21%
\$50,000 to \$74,999	293	288	87.79%	291	87.16%	286	88.11%	293	86.80%
\$75,000 to \$99,999	156	154	88.68%	156	87.44%	151	90.78%	156	87.76%
\$100,000 to \$499,999	517	494	64.11%	505	62.48%	475	65.60%	517	61.71%
\$500,000 to \$999,999	207	187	27.19%	198	26.79%	179	26.63%	207	25.65%
\$1,000,000 to \$4,999,999	592	560	13.69%	574	12.32%	552	13.50%	592	12.68%
\$5,000,000 to \$9,999,999	287	275	6.03%	280	5.92%	267	6.28%	287	5.83%
\$10,000,000 and Over	1,451	1,405	2.05%	1,407	1.81%	1,401	2.02%	1,451	1.84%
Total	4,915	4,730	46.22%	4,788	45.48%	4,671	46.49%	4,915	44.64%

2010 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

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All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,826	8,222	51.69%	8,319	50.69%	7,966	52.89%	10,826	39.23%
Positive Income	4,208	4,051	59.42%	4,125	57.89%	4,012	59.65%	4,208	57.09%
Taxable Income	4,870	4,716	46.33%	4,776	45.57%	4,658	46.59%	4,870	45.03%
All Income	19,904	16,989	52.05%	17,220	50.99%	16,636	52.76%	19,904	44.42%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	48	38	94.13%	38	95.72%	38	94.64%	48	75.29%
Positive Income	25	25	94.67%	25	95.31%	24	97.33%	25	95.36%
Taxable Income	27	27	63.32%	27	65.19%	26	64.75%	27	64.43%
All Income	100	90	85.04%	90	86.45%	88	86.54%	100	77.38%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	73	67	48.44%	66	50.81%	66	44.34%	73	44.09%
Positive Income	24	24	51.74%	24	51.68%	24	51.83%	24	51.75%
Taxable Income	51	49	24.44%	49	26.95%	44	23.44%	51	25.50%
All Income	148	140	40.60%	139	42.55%	134	38.82%	148	38.93%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	14	10	67.95%	10	66.44%	10	63.29%	14	47.07%
Positive & Taxable	13	13	58.41%	13	61.53%	13	56.17%	13	58.68%
All Income	27	23	54.72%	23	55.30%	23	52.15%	27	46.03%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	617	535	68.54%	531	69.23%	526	69.54%	617	59.72%
Positive Income	211	206	73.63%	209	72.84%	204	73.45%	211	72.13%
Taxable Income	259	252	70.69%	255	70.72%	252	69.76%	259	69.30%
All Income	1,087	993	70.14%	995	70.37%	982	70.41%	1,087	64.41%

2010 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	471	422	66.79%	417	64.73%	415	66.65%	471	58.84%
Positive Income	214	214	63.29%	214	62.47%	211	63.96%	214	62.87%
Taxable Income	459	446	44.83%	446	41.89%	440	44.17%	459	42.28%
All Income	1,144	1,082	57.04%	1,077	54.82%	1,066	56.84%	1,144	52.95%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	613	552	41.75%	547	41.89%	544	42.39%	613	37.59%
Positive Income	270	262	44.17%	266	43.18%	261	44.86%	270	43.06%
Taxable Income	699	682	28.04%	685	27.49%	679	28.13%	699	27.30%
All Income	1,582	1,496	35.92%	1,498	35.54%	1,484	36.30%	1,582	33.98%

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	706	593	65.41%	590	64.75%	574	67.20%	706	54.60%
Positive Income	271	261	62.08%	266	60.35%	261	61.35%	271	59.41%
Taxable Income	468	460	55.58%	462	55.07%	460	55.20%	468	54.54%
All Income	1,445	1,314	61.31%	1,318	60.47%	1,295	61.76%	1,445	55.49%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	136	107	68.37%	109	67.36%	107	69.08%	136	54.14%
Positive Income	66	65	65.50%	65	66.08%	66	65.77%	66	65.08%
Taxable Income	113	109	43.10%	110	41.92%	108	41.26%	113	40.82%
All Income	315	281	57.90%	284	57.21%	281	57.61%	315	51.65%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	305	267	45.47%	268	43.55%	265	45.68%	305	39.27%
Positive Income	117	115	51.91%	114	49.33%	111	52.62%	117	50.06%
Taxable Income	146	143	29.98%	145	30.11%	142	30.39%	146	30.30%
All Income	568	525	42.66%	527	41.10%	518	42.98%	568	39.19%

2010 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	265	212	57.20%	213	56.69%	209	57.86%	265	45.70%
Positive Income	90	88	67.60%	90	66.51%	90	66.95%	90	66.61%
Taxable Income	247	242	52.63%	244	52.84%	239	53.47%	247	52.19%
All Income	602	542	56.85%	547	56.59%	538	57.43%	602	51.49%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	256	213	68.64%	214	68.04%	205	71.12%	256	57.08%
Positive Income	143	140	74.72%	140	74.16%	140	75.07%	143	73.32%
Taxable Income	151	149	63.30%	150	61.85%	143	66.65%	151	62.53%
All Income	550	502	68.75%	504	67.90%	488	70.94%	550	62.80%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	861	744	59.17%	740	58.90%	744	59.54%	861	51.23%
Positive Income	417	410	68.47%	411	67.06%	411	68.05%	417	66.99%
Taxable Income	599	586	42.90%	592	42.38%	591	42.94%	599	42.12%
All Income	1,877	1,740	55.88%	1,743	55.21%	1,746	55.93%	1,877	51.83%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	43	40	62.02%	40	60.03%	40	64.04%	43	57.60%
Positive Income	16	16	72.70%	16	69.61%	16	68.32%	16	70.14%
Taxable Income	84	81	22.54%	81	17.53%	81	21.20%	84	20.08%
All Income	143	137	39.93%	137	36.02%	137	39.21%	143	36.97%

2010 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	270	218	60.89%	218	59.25%	219	60.36%	270	49.05%
Positive Income	171	161	60.68%	167	57.55%	169	57.93%	171	56.84%
Taxable Income	198	189	44.53%	191	42.95%	188	43.92%	198	42.74%
All Income	639	568	55.39%	576	53.35%	576	54.28%	639	49.18%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	47	38	75.56%	39	70.24%	39	72.38%	47	59.82%
Positive Income	23	23	65.09%	23	65.41%	23	65.64%	23	65.38%
Taxable Income	34	33	41.63%	33	41.82%	33	42.01%	34	40.60%
All Income	104	94	61.09%	95	59.20%	95	60.20%	104	54.76%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	342	284	90.93%	285	90.49%	283	90.93%	342	75.56%
Positive Income	332	331	97.99%	332	97.47%	331	97.64%	332	97.57%
Taxable Income	184	182	73.01%	182	73.22%	182	73.56%	184	72.49%
All Income	858	797	89.77%	799	89.46%	796	89.75%	858	83.42%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	51	40	76.78%	40	73.33%	39	77.97%	51	59.12%
Positive Income	22	20	90.00%	21	81.36%	20	85.69%	22	79.16%
Taxable Income	25	25	74.58%	25	73.49%	25	76.04%	25	74.59%
All Income	98	85	79.24%	86	75.34%	84	79.23%	98	67.56%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	141	117	86.88%	116	86.69%	116	87.52%	141	72.28%
Positive Income	70	70	80.39%	70	79.65%	69	81.29%	70	80.08%
Taxable Income	137	135	77.22%	137	76.41%	136	76.74%	137	76.36%
All Income	348	322	81.42%	323	80.80%	321	81.61%	348	75.46%

2010 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	242	207	72.59%	206	72.82%	207	72.89%	242	62.14%
Positive Income	121	118	77.91%	120	76.83%	121	76.10%	121	76.16%
Taxable Income	150	145	62.45%	146	62.47%	144	63.53%	150	61.38%
All Income	513	470	70.80%	472	70.64%	472	70.86%	513	65.23%

Public Administration

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
All Income	11	8	50.02%	9	45.32%	8	50.03%	11	36.65%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	5,319	3,515	36.35%	3,628	35.27%	3,317	37.72%	5,319	24.09%
Positive Income	1,599	1,496	42.74%	1,546	41.13%	1,454	43.44%	1,599	39.95%
Taxable Income	827	769	39.19%	804	38.79%	733	40.49%	827	37.33%
All Income	7,745	5,780	38.38%	5,978	37.26%	5,504	39.60%	7,745	28.78%

2010 Utah Statistics

Corporate Income Tax: Table 09

Apportionment by Industry Sector and Minimum Tax Status

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Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	73	63	94.34%	63	95.56%	62	95.68%	73	82.16%
Mining	97	91	49.31%	90	51.04%	90	46.34%	97	45.99%
Utilities	18	14	75.52%	14	76.03%	14	70.60%	18	57.59%
Construction	828	741	69.96%	740	70.25%	730	70.64%	828	62.88%
Manufacturing	683	634	65.82%	629	64.15%	624	65.95%	683	60.27%
Wholesale Trade	881	812	42.59%	811	42.41%	803	43.26%	881	39.32%
Retail Trade	975	854	64.39%	856	63.38%	835	65.37%	975	56.05%
Transportation and Warehousing	202	172	67.29%	174	66.88%	173	67.82%	202	57.71%
Information	421	382	47.41%	382	45.28%	376	47.73%	421	42.36%
Finance and Insurance	351	300	60.25%	303	59.61%	299	60.60%	351	51.58%
Real Estate and Rental and Leasing	398	352	70.97%	353	70.38%	344	72.64%	398	62.81%
Professional, Scientific, and Technical Services	1,277	1,153	62.53%	1,150	61.87%	1,154	62.63%	1,277	56.42%
Management of Companies and Enterprises	59	56	65.07%	56	62.77%	56	65.26%	59	61.00%
Administrative and Support and Waste Management and Remediation Services	437	378	60.97%	384	58.66%	387	59.46%	437	52.54%
Educational Services	70	61	71.61%	62	68.45%	62	69.88%	70	61.65%
Health Care and Social Assistance	674	615	94.73%	617	94.24%	614	94.55%	674	86.41%
Arts, Entertainment, and Recreation	73	60	81.19%	61	76.09%	59	80.59%	73	65.16%
Accommodation and Food Services	210	186	84.91%	185	84.50%	184	85.66%	210	75.22%
Other Services (except Public Administration)	363	325	74.52%	326	74.30%	328	74.07%	363	66.82%
Public Administration	<10	.	.	.	.	.	.	.	.
Unknown or Undisclosable	6,892	5,005	38.31%	5,170	37.05%	4,766	39.50%	6,892	27.86%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	27	27	63.32%	27	65.19%	26	64.75%	27	64.43%
Mining	51	49	24.44%	49	26.95%	44	23.44%	51	25.50%
Utilities	<10	.	.	.	.	.	.	.	.
Construction	259	252	70.69%	255	70.72%	252	69.76%	259	69.30%
Manufacturing	461	448	44.63%	448	41.72%	442	43.97%	461	42.11%
Wholesale Trade	701	684	28.01%	687	27.43%	681	28.09%	701	27.25%
Retail Trade	470	460	55.58%	462	55.07%	460	55.20%	470	54.31%
Transportation and Warehousing	113	109	43.10%	110	41.92%	108	41.26%	113	40.82%
Information	147	143	29.98%	145	30.11%	142	30.39%	147	30.10%
Finance and Insurance	251	242	52.63%	244	52.84%	239	53.47%	251	51.36%
Real Estate and Rental and Leasing	152	150	63.54%	151	62.10%	144	66.88%	152	62.78%
Professional, Scientific, and Technical Services	600	587	42.82%	593	42.31%	592	42.86%	600	42.05%
Management of Companies and Enterprises	84	81	22.54%	81	17.53%	81	21.20%	84	20.08%
Administrative and Support and Waste Management and Remediation Services	202	190	44.30%	192	42.72%	189	43.69%	202	41.90%
Educational Services	34	33	41.63%	33	41.82%	33	42.01%	34	40.60%
Health Care and Social Assistance	184	182	73.01%	182	73.22%	182	73.56%	184	72.49%
Arts, Entertainment, and Recreation	25	25	74.58%	25	73.49%	25	76.04%	25	74.59%
Accommodation and Food Services	138	136	76.66%	138	75.85%	137	76.18%	138	75.81%
Other Services (except Public Administration)	150	145	62.45%	146	62.47%	144	63.53%	150	61.38%
Public Administration	<10	.	.	.	.	.	.	.	.
Unknown or Undisclosable	853	775	38.88%	808	38.60%	738	40.22%	853	36.19%

2010 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

in millions of dollars

Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996 †	171.8	1,135.8	1,162.5	2,470.1	7.0%	15.1%
1997	186.5	1,233.5	1,252.1	2,672.1	7.0%	15.1%
1998	191.8	1,374.5	1,251.8	2,818.1	6.8%	14.0%
1999	188.1	1,461.3	1,316.4	2,965.8	6.3%	12.9%
2000	181.1	1,651.4	1,369.6	3,202.2	5.7%	11.0%
2001	171.1	1,705.3	1,431.4	3,307.8	5.2%	10.0%
2002	119.0	1,605.3	1,441.3	3,165.6	3.8%	7.4%
2003	156.3	1,572.5	1,444.0	3,172.8	4.9%	9.9%
2004	158.2	1,692.3	1,501.9	3,352.4	4.7%	9.3%
2005	204.2	1,926.6	1,634.5	3,765.3	5.4%	10.6%
2006	366.6	2,277.6	1,806.3	4,450.5	8.2%	16.1%
2007	414.1	2,561.4	1,857.8	4,833.3	8.6%	16.2%
2008	405.1	2,598.8	1,739.4	4,743.3	8.5%	15.6%
2009	255.4	2,319.6	1,547.5	4,122.5	6.2%	11.0%
2010	258.4	2,104.6	1,402.7	3,765.7	6.9%	12.3%
2011	260.7	2,298.2	1,601.4	4,160.3	6.3%	11.3%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 1996.

** Excludes earmarked taxes beginning in 1998.

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2010 Utah Statistics
Corporate Income Tax: Comparing Western States
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State	2010					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	5.26%	\$50	NA	5	50% (8)
California	8.840% (1)	9.44%	\$800	NA	20 (2)	50% (9)
Colorado	4.630%	3.80%	\$0	NA	20 (3)	100.0%
Idaho	7.600%	4.48%	\$20	2 (4)	20 (5)	50% (10)
Montana †	6.750% (6)	6.82%	\$50	3	7	33%
Nevada ††	NA	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 7.6%>1,000,000	4.20%	\$0	NA	5	33% (11)
Oregon †	6.6% - 7.6% (15)	3.49%	\$150- \$100,000 (14)	NA	15	100% (12)
Utah	5.000%	4.53%	\$100	3	15 (7)	33.0% (13)
Washington ††	NA	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA	NA
Average	6.631%	5.25%	\$127.50	NA	NA	NA

* Ratio of corporate to total tax collections.

** Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(2) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(3) Same as applicable federal rules

(4) 3 years for tax years beginning on or before 1/1/2000.

(5) 15 years for tax years beginning on or before 1/1/2000.

(6) 7% for corporations filing under a water's edge election.

(7) 5 years for tax years beginning on or before 1/1/1994.

(8) Option of 80% Sales, 10% Property and 10% Payroll.

(9) Option of single sales.

(10) Double-weighted sales as of 2011

(11) Certain manufacturers double-weight sales.

(12) For tax years on or after 5/1/07 sales 100%.

(13) Double weighted option, beginning Jan. 1, 2011 certain sectors are phased into single sales.

(14) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(15) Taxpayers with \$100,000 or less in Oregon gross sales and no property in the state pay a tax equal to 0.25% of gross sales. The top rate is scheduled to fall to 7.6% in 2011.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, [access](#)

<http://www.census.gov/govs/statetax/index.html>

Corporate Tax Rates, Federation of Tax Administrators, [access](#)

http://www.taxadmin.org/fta/rate/tax_stru.html

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulae, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes at all (Nevada, Washington, Wyoming). New Mexico is the only state with a bracketed system still in place. States are increasingly moving towards a more heavily weighted sales factor in the apportionment formula. Montana is the only state with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor and Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011 Utah phases into mandatory single sales for certain sectors.

2010 Utah Statistics

Corporate Income Tax: Who pays the tax?

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When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, with the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. With the corporate tax the corporation initially pays the tax; if it is not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; its economic presence, rather than its area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	3,830	0.23%	0.23%
>00%, <=01%	4,808	30.32%	30.56%
>01%, <=05%	1,463	28.88%	59.44%
>05%, <=25%	812	14.81%	74.25%
>25%, <=50%	268	16.14%	90.39%
>50%, <=75%	235	2.10%	92.49%
>75%, <=95%	218	1.50%	93.99%
>95%, <99%	93	0.56%	94.56%
>=99%, <100%	38	0.38%	94.94%
100%	8,139	5.06%	100.00%
Total	19,904		

As can be seen in the table above a fairly large share of the number of corporations conduct a small percentage of their overall business in Utah. In 2010 50% of filers reported less than 5% of their business activity taking place in Utah but paid nearly 60% of total corporate taxes. Corporations operating solely in Utah accounted for 41% of the total businesses and paid only 5% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

Statistics for Corporations Who Elected the Double Weighted Sales Option

LABEL	N	Min	Max	Sum	Mean	LABEL	N	Min	Max	Sum	Mean
(02) Qualified Sheltered Workshop Cash	0	.	.	.	.	18b. Minimum Tax or line M5	418	100	58,923	255,124	610
(03) Renewable Energy Systems Tax Credit	0	.	.	.	.	18a. Prepayments	330	1	28,441,777	144,018,720	436,420
(05) Clean Fuel Vehicle Tax Credit	0	.	.	.	.	23. Nonrefundable Credits	52	4	3,948,381	19,379,784	372,688
(06) Historic Preservation Tax Credit	0	.	.	.	.	27. Total Refundable Credits	29	206	978,322	4,564,683	157,403
(07) Enterprise Zone Tax Credit	9	2,900	75,000	424,816	47,202	28. Amount of overpayment to be applied to next year.	211	11	5,261,480	40,087,563	189,988
(08) Low-income Housing Tax Credit	<10	.	.	.	.	C01. Intercompany Dividend	28	-5,917,085,320	4,322,832,263	1,719,545,477	61,412,338
(09) Credit for Employers who Hire Persons with Disabilities	0	.	.	.	.	C02. Foreign Dividend Gross-Up	83	6,173	7,530,262,431	16,629,520,637	200,356,670
(10) Recycling Market Development Zone Tax Credit	<10	.	.	.	.	C03. Net capital Loss	32	5	44,572,251	196,395,480	6,137,359
(12) Credit for Research Activities	41	1,850	3,948,099	17,867,915	435,803	C04a. Federal Jobs Credit Salary Reduction	54	18	11,329,535	90,206,680	1,670,494
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	.	.	.	.	C04b. Federal R&D Credit Reduction	<10	.	.	.	.
(14) High Technology Equipment Contribution Tax Credit	0	.	.	.	.	C04c. Federal Orphan Drug Reduction	<10	.	.	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	8	2	25,289	31,356	3,920	C04d. Expense reduction	29	2,400	12,403,236	21,014,704	724,645
(16) Utah Steam Coal Credit Carryforward	0	.	.	.	.	C05. Safe Harbor Adjustments	<10	.	.	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.	.	.	C06. Federal Income Previously Taxed	<10	.	.	.	.
(34) Investment in Life Science Tax Credit	0	.	.	.	.	C07. Foreign Dividends	77	30,020	4,801,573,843	9,448,035,152	122,701,755
(35) Capital Gain Life Science Tax Credit	0	.	.	.	.	C08. Foreign Operating Company Exclusion	31	-175,524,191	29,043,764,407	29,988,745,646	967,378,892
(38) Motion Picture Production Credit	0	.	.	.	.	C09. Stock Sale Gain/Loss	0	.	.	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.	.	.	C10. Basis Adjustments	<10	.	.	.	.
(40) Targeted Business Tax Credit	0	.	.	.	.	C11. Interest Expense	<10	.	.	.	.
(44) Economic Development Tax Credit	0	.	.	.	.	C12. Insurance Dividends	<10	.	.	.	.
(45) Technology and Life Science Tax Credit	0	.	.	.	.	C13. UESP Contribution	0	.	.	.	.
(46) Mineral Production Withholding Tax Credit	10	1,583	210,651	700,237	70,024	C14. Captive REIT Dividend	<10	.	.	.	.
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	0	.	.	.	.	C15. Captive REIT Deduction	0	.	.	.	.
(48) Farm Operation Hand Tools	<10	.	.	.	.	C16. Total Subtractions	177	-43,879,744	32,115,362,393	61,668,558,191	348,409,933
(49) Venture Capital Tax Credit	0	.	.	.	.	D01. Apportionable Income	417	-1,274,036,407	35,723,046,812	144,732,968,527	347,081,459
(99) Clean Fuel Tax Credit	0	.	.	.	.	D04. Current Year Contributions	296	11	285,406,455	1,835,020,158	6,199,392
(XX) Credit Claimed not specified	0	.	.	.	.	D05a. Sheltered Workshop Deduction Addback	0	.	.	.	.
01. Federal Taxable Income	417	-1,030,095,877	67,468,222,766	196,453,144,702	471,110,659	D06. Contribution Carryforward	58	17	111,673,089	274,526,355	4,733,213
02. Additions	386	-419,473,380	3,226,995,659	11,877,390,435	30,770,442	D08. Contribution Deduction	238	28	285,406,455	1,832,637,886	7,700,159
04. Subtractions	178	-43,879,744	32,115,362,393	61,674,900,042	346,488,202	D09. Contribution Carryover	77	50	54,186,466	276,908,627	3,596,216
04. Utah Income before nonbusiness amount	417	-1,274,651,639	35,873,831,454	146,655,635,095	351,692,170	D5b. High Tech Equipment Deduction Addback	0	.	.	.	.
05. Adjusted Income (before nonbusiness amount)	417	-1,274,651,639	35,873,831,454	146,655,635,095	351,692,170	J01f. Total tangible property	408	86	806,165,238,144	2,099,754,911,239	5,146,458,116
06. Utah Nonbusiness Income	<10	.	.	.	.	J01f. Utah tangible property	354	272	9,162,649,454	46,741,042,439	132,036,843
07. Nonbusiness Income allocated outside of Utah	13	-8,670,347	85,557,967	79,475,822	6,113,525	J02. Property Factor	354	0	1	80	0
08. Nonbusiness Income	13	-8,670,347	85,557,967	79,542,274	6,118,636	J03a. Total wages, salaries, commissions and other compensation	397	2,670	21,823,279,585	215,052,317,533	541,693,495
09. Apportionable Income	410	-1,274,036,407	35,723,046,832	144,729,109,179	352,997,827	J03a. Utah wages, salaries, commissions and other compensation	352	300	428,159,557	5,561,343,609	15,799,272
09. Tax Due	418	100	24,290,053	94,180,657	225,313	J04. Wage Factor	352	0	1	75	0
10. Utah Contributions	240	28	285,406,455	1,843,124,294	7,679,685	J05h. Total sales and services	409	30	1,840,524,000,000	3,659,442,438,300	8,947,292,025
12. Apportionment Percentage	410	0	1	66	0	J05h. Utah sales and services	370	15	1,860,096,510	19,052,114,390	51,492,201
13. Net Income	410	-252,591,732	485,801,060	2,265,975,158	5,526,769	J06. Sales Factor	370	0	1	47	0
14. Refund	66	76	2,184,943	13,309,164	201,654	NAICS Code Return	0	.	.	.	.
15. Utah Net Income	410	-252,591,732	485,801,060	2,266,041,610	5,526,931	Sequence	418	0	98	1,298	3
16. Loss Carryforward	91	3	419,988,114	964,914,570	10,603,457	Single Sales	0	.	.	.	.
17. Net Taxable Income	255	2	485,801,060	2,270,045,777	8,902,140	TC20L. Carryback Amount	10	26,592	2,000,000	7,555,012	755,501
18. Utah Corporate Income Tax	418	100	24,290,053	113,560,376	271,676	TC20L. Carryback Refund	10	1,330	100,000	377,751	37,775

Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.20	0.33	0.07	
1	0.12	0.33	0.04	
1	0.45	0.33	0.15	
3	0.77	100%	0.26	
	/3			
	0.26			
Nationwide taxable income			\$3,000	
x% apportioned to Utah			x%	0.26
Income apportioned to Utah			y result	\$774.55
x Utah tax rate			5%	5%
Utah Tax			z tax	\$38.73

High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.90	0.33	0.30	
1	0.60	0.33	0.20	
1	0.33	0.33	0.11	
3	1.83	100%	0.61	
	/3			
	0.61			
Nationwide taxable income			\$3,000	
x% apportioned to Utah			x%	0.61
Income apportioned to Utah			y result	\$1,833.33
x Utah tax rate			5%	5%
Utah Tax			z tax	\$91.67

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Double Weighted Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.20	0.25	0.05	
1	0.12	0.25	0.03	
2	0.91	0.5	0.23	
4	1.23	100%	0.31	
	/4			
	0.31			
				\$3,000
				0.31
				\$921.82
				5%
				\$46.09

Single Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
	0	0.00	0	0.00
	0	0.00	0	0.00
	1	0.45	1	0.45
	1	0.45	100%	0.45
		/1		
		0.45		
				\$3,000
				0.45
				\$1,363.64
				5%
				\$68.18

Double Weighted Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.90	0.25	0.23	
1	0.60	0.25	0.15	
2	0.67	0.5	0.17	
4	2.17	100%	0.54	
	/4			
	0.54			
				\$3,000
				0.54
				\$1,625.00
				5%
				\$81.25

Single Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
	0	0.00	0	0.00
	0	0.00	0	0.00
	1	0.33	1	0.33
	1	0.33	100%	0.33
		/1		
		0.33		
				\$3,000
				0.33
				\$1,000.00
				5%
				\$50.00