

# **Utah State Tax Commission Corporate Statistics**

## **Tax Year 2009**

Economic and Statistics Unit

prepared by Matthew Lund  
27-Jun-11

# 2009 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2009 as processed through May 2011.

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## Information

- [pdf](#) 2009 Utah Corporate Income Tax Form
- [pdf](#) 2009 Utah Corporate Income Tax Instruction Booklet

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## Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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This document was prepared by Matthew Lund.

## 2009 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah currently allows the option of an equally weighted formula or a double weighted sales formula. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts for C-corporations.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions. Table A reports the magnitude of various income measures for 2009. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

**Table A**

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$3,673,767,137	100.0%
Adjusted Income	05	\$3,230,942,458	87.9%
Apportionable Income	09	\$3,177,074,331	86.5%
Utah Taxable Income	13	\$3,184,030,760	86.7%
Utah Net Taxable Income	17	\$3,035,625,889	82.6%
Tax	18	\$151,781,422	4.1%

**Table B**

Income Group	Returns	Tax	Share
\$0 to \$9,999	1,126	\$290,666	0.2%
\$10,000 to \$19,999	579	\$423,266	0.3%
\$20,000 to \$29,999	373	\$463,475	0.3%
\$30,000 to \$39,999	268	\$467,204	0.3%
\$40,000 to \$49,999	243	\$545,779	0.4%
\$50,000 to \$74,999	367	\$1,115,346	0.7%
\$75,000 to \$99,999	230	\$991,691	0.7%
\$100,000 to \$499,999	775	\$8,693,083	5.7%
\$500,000 to \$999,999	189	\$6,559,411	4.3%
\$1,000,000 to \$4,999,999	280	\$30,024,440	19.8%
\$5,000,000 to \$9,999,999	59	\$21,431,968	14.1%
\$10,000,000 and Over	52	\$80,775,093	53.2%
<b>Total</b>	<b>4,541</b>	<b>\$151,781,422</b>	<b>100.0%</b>

**Table C**

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	94	\$629,672	0.4%
Mining	141	\$20,469,328	13.3%
Utilities	24	\$3,005,301	2.0%
Construction	1,135	\$4,573,756	3.0%
Manufacturing	1,096	\$25,471,840	16.6%
Wholesale Trade	1,569	\$17,431,993	11.3%
Retail Trade	1,454	\$26,620,749	17.3%
Transportation and Warehousing	308	\$1,446,856	0.9%
Information	569	\$6,355,361	4.1%
Finance and Insurance	532	\$7,866,078	5.1%
Real Estate and Rental and Leasing	566	\$1,993,401	1.3%
Professional, Scientific, and Technical Services	1,803	\$14,677,296	9.5%
Management of Companies and Enterprises	120	\$5,881,801	3.8%
Administrative and Support and Waste Management and Remediation Services	594	\$6,425,835	4.2%
Educational Services	98	\$880,959	0.6%
Health Care and Social Assistance	876	\$2,853,759	1.9%
Arts, Entertainment, and Recreation	100	\$186,262	0.1%
Accommodation and Food Services	339	\$1,223,510	0.8%
Other Services	514	\$2,012,468	1.3%
Unknown or Undisclosable	7,934	\$3,738,275	2.4%
<b>Total</b>	<b>19,866</b>	<b>\$153,744,500</b>	<b>100.0%</b>

The Utah Net Taxable Income line shows that after state adjustments, 82.6% (89.8% in 2008 and 60.2% in 2007) of unadjusted income was taxed. The difference between line 13 and 17 represents loss carry backs (\$148,404,871). The loss carry backs in 2008 were \$287,148,845. The effective tax rate (tax divided by income) decreased to 4.1%, from 4.6% in 2008). There was a significant decrease in C-corporate taxes in 2009, -42%, due to the recession which started in December of 2007.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2009. There was a decrease in the number of returns reporting no income. The most obvious fact is that the large corporations pay a very large share of taxes. Companies with a net apportioned income larger than \$1 million paid 87% of the tax and accounted for 9% of total returns. Those with income less than \$100,000 paid 3% of the tax but accounted for nearly 70% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Retail Trade, Manufacturing, Mining, and Wholesale Trade were the four largest paying industries. Retail Trade outpaid Mining for the top position. Mining had the largest decline, over \$31 million. Wholesale Trade had the second largest decline, \$18.7 million, but had an increase of 411 C-Corps classified in the industry.

**2009 Utah Statistics**  
**Corporate Income Tax: Table 01**  
 by Utah Taxable Income  
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**Income Tax Filers**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	13,283	-3,472,723,738	88,077,039	244,283,476	70,691,378	4,106,832	-3,733,730,823	20,528,889	-3,721,658,516	4,762,775,600	-721,889,996	1,678,428
Positive Income	2,050	9,674,154	1,258,438	1,272,429	168,218	101,569	9,390,420	29,224	9,700,585	7,263,685	2,430,337	298,492
\$0 to \$9,999	1,126	8,205,057	1,287,721	733,606	9,375	119,127	8,633,843	-92	8,722,120	2,904,991	5,812,751	290,666
\$10,000 to \$19,999	579	11,062,942	821,384	730,535	32,909	189,298	10,931,593	0	10,954,929	2,476,851	8,464,771	423,266
\$20,000 to \$29,999	373	11,741,875	724,346	1,803,504	10,939	171,074	10,480,699		10,480,699	1,189,865	9,269,317	463,475
\$30,000 to \$39,999	268	10,649,870	433,838	475,766	24,381	182,408	10,401,153	1,398	10,402,625	866,793	9,343,754	467,204
\$40,000 to \$49,999	243	12,769,095	737,968	1,111,189	40,577	196,020	12,159,278	13,006	12,225,462	1,309,941	10,915,521	545,779
\$50,000 to \$74,999	367	23,366,210	1,723,591	461,028	64,626	261,134	24,303,008	103,902	24,661,875	2,155,043	22,306,667	1,115,346
\$75,000 to \$99,999	230	21,749,729	376,317	841,764	208	323,413	20,960,666		21,050,227	1,216,450	19,833,777	991,691
\$100,000 to \$499,999	775	197,395,722	22,619,466	27,536,823	1,169,621	2,388,866	188,919,883	498,380	190,108,452	15,862,530	173,861,245	8,693,083
\$500,000 to \$999,999	189	175,261,641	10,726,760	24,585,874	90,111	1,653,183	159,659,229	45,789	159,789,953	28,541,364	131,188,117	6,559,411
\$1,000,000 to \$4,999,999	280	676,060,069	74,380,465	94,037,588	554,395	9,841,461	646,007,086	435,152	651,013,347	49,524,612	600,488,735	30,024,440
\$5,000,000 to \$9,999,999	59	532,343,823	45,049,278	120,202,657	7,507,308	4,842,186	444,840,951		444,840,951	16,201,602	428,639,349	21,431,968
\$10,000,000 and Over	52	1,993,161,106	127,263,180	456,448,658	4,605,481	19,590,028	1,639,780,120		1,639,780,120	24,278,235	1,615,501,885	80,775,093
<b>Total</b>	<b>19,874</b>	<b>210,717,553</b>	<b>375,479,790</b>	<b>974,524,897</b>	<b>84,969,526</b>	<b>43,966,599</b>	<b>-547,262,894</b>	<b>21,655,651</b>	<b>-527,927,171</b>	<b>4,916,567,562</b>	<b>2,316,166,230</b>	<b>153,758,342</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 02**

by Utah Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	13,283	-3,472,723,738	88,077,039	244,283,476	70,691,378	4,106,832	-3,733,730,823	20,528,889	-3,721,658,516	4,762,775,600	-721,889,996	1,678,428
Positive Income	2,050	9,674,154	1,258,438	1,272,429	168,218	101,569	9,390,420	29,224	9,700,585	7,263,685	2,430,337	298,492
<b>Total</b>	<b>15,333</b>	<b>-3,463,049,585</b>	<b>89,335,477</b>	<b>245,555,905</b>	<b>70,859,596</b>	<b>4,208,401</b>	<b>-3,724,340,403</b>	<b>20,558,113</b>	<b>-3,711,957,931</b>	<b>4,770,039,285</b>	<b>-719,459,659</b>	<b>1,976,920</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
\$0 to \$9,999	1,126	8,205,057	1,287,721	733,606	9,375	119,127	8,633,843	-92	8,722,120	2,904,991	5,812,751	290,666
\$10,000 to \$19,999	579	11,062,942	821,384	730,535	32,909	189,298	10,931,593	0	10,954,929	2,476,851	8,464,771	423,266
\$20,000 to \$29,999	373	11,741,875	724,346	1,803,504	10,939	171,074	10,480,699	.	10,480,699	1,189,865	9,269,317	463,475
\$30,000 to \$39,999	268	10,649,870	433,838	475,766	24,381	182,408	10,401,153	1,398	10,402,625	866,793	9,343,754	467,204
\$40,000 to \$49,999	243	12,769,095	737,968	1,111,189	40,577	196,020	12,159,278	13,006	12,225,462	1,309,941	10,915,521	545,779
\$50,000 to \$74,999	367	23,366,210	1,723,591	461,028	64,626	261,134	24,303,008	103,902	24,661,875	2,155,043	22,306,667	1,115,346
\$75,000 to \$99,999	230	21,749,729	376,317	841,764	208	323,413	20,960,666	.	21,050,227	1,216,450	19,833,777	991,691
\$100,000 to \$499,999	775	197,395,722	22,619,466	27,536,823	1,169,621	2,388,866	188,919,883	498,380	190,108,452	15,862,530	173,861,245	8,693,083
\$500,000 to \$999,999	189	175,261,641	10,726,760	24,585,874	90,111	1,653,183	159,659,229	45,789	159,789,953	28,541,364	131,188,117	6,559,411
\$1,000,000 to \$4,999,999	280	676,060,069	74,380,465	94,037,588	554,395	9,841,461	646,007,086	435,152	651,013,347	49,524,612	600,488,735	30,024,440
\$5,000,000 to \$9,999,999	59	532,343,823	45,049,278	120,202,657	7,507,308	4,842,186	444,840,951	.	444,840,951	16,201,602	428,639,349	21,431,968
\$10,000,000 and Over	52	1,993,161,106	127,263,180	456,448,658	4,605,481	19,590,028	1,639,780,120	.	1,639,780,120	24,278,235	1,615,501,885	80,775,093
<b>Total</b>	<b>4,541</b>	<b>3,673,767,137</b>	<b>286,144,313</b>	<b>728,968,992</b>	<b>14,109,930</b>	<b>39,758,197</b>	<b>3,177,077,509</b>	<b>1,097,537</b>	<b>3,184,030,760</b>	<b>146,528,277</b>	<b>3,035,625,889</b>	<b>151,781,422</b>

2009 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

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All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	13,283	-3,472,723,738	88,077,039	244,283,476	70,691,378	4,106,832	-3,733,730,823	20,528,889	-3,721,658,516	4,762,775,600	-721,889,996	1,678,428
Positive Income	2,050	9,674,154	1,258,438	1,272,429	168,218	101,569	9,390,420	29,224	9,700,585	7,263,685	2,430,337	298,492
Taxable Income	4,541	3,673,767,137	286,144,313	728,968,992	14,109,930	39,758,197	3,177,077,509	1,097,537	3,184,030,760	146,528,277	3,035,625,889	151,781,422
<b>All Income</b>	<b>19,874</b>	<b>210,717,553</b>	<b>375,479,790</b>	<b>974,524,897</b>	<b>84,969,526</b>	<b>43,966,599</b>	<b>-547,262,894</b>	<b>21,655,651</b>	<b>-527,927,171</b>	<b>4,916,567,562</b>	<b>2,316,166,230</b>	<b>153,758,342</b>

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	58	-3,882,783	49,180	.	.	1,672	-3,835,275	.	-3,835,275	3,540,378	-1,630,299	5,700
Pos. & Taxable Income	36	12,822,411	1,091,954	30,698	1,162,943	482,927	12,237,796	498,227	12,736,023	262,179	12,473,844	623,972
<b>All Income</b>	<b>94</b>	<b>8,939,628</b>	<b>1,141,133</b>	<b>30,698</b>	<b>1,162,943</b>	<b>484,599</b>	<b>8,402,521</b>	<b>498,227</b>	<b>8,900,748</b>	<b>3,802,557</b>	<b>10,843,545</b>	<b>629,672</b>

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	86	-159,127,198	1,483,633	-1,066,980	25,542,207	315,945	-182,434,738	18,901,654	-163,533,084	63,539,463	-2,949,256	9,900
Pos. & Taxable Income	55	455,776,502	14,799,594	59,244,506	0	1,860,108	409,471,481	0	409,471,481	288,355	409,183,126	20,459,428
<b>All Income</b>	<b>141</b>	<b>296,649,304</b>	<b>16,283,227</b>	<b>58,177,525</b>	<b>25,542,207</b>	<b>2,176,052</b>	<b>227,036,743</b>	<b>18,901,654</b>	<b>245,938,397</b>	<b>63,827,818</b>	<b>406,233,870</b>	<b>20,469,328</b>

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
All Income	24	73,218,618	2,642,247	66,724	2,756	259,512	75,531,875	14	75,556,614	17,041,483	58,871,943	3,005,301

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	736	-70,629,708	-27,090	711,500	4,143	81,152	-73,878,519	3,000	-73,875,519	50,975,100	-20,843,246	79,900
Positive Income	86	109,089	27,144	582	14	1,949	133,686	.	134,500	62,077	72,423	9,800
Taxable Income	313	88,850,173	5,691,239	376,880	241	899,439	93,264,854	.	93,264,854	3,046,927	89,681,068	4,484,056
<b>All Income</b>	<b>1,135</b>	<b>18,329,554</b>	<b>5,691,293</b>	<b>1,088,962</b>	<b>4,398</b>	<b>982,540</b>	<b>19,520,021</b>	<b>3,000</b>	<b>19,523,835</b>	<b>54,084,104</b>	<b>68,910,245</b>	<b>4,573,756</b>

**2009 Utah Statistics**  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income

**Manufacturing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	661	-267,687,146	4,030,697	17,971,037	7,366	378,945	-283,269,769	.	-283,269,769	503,529,424	-93,978,657	75,400
Positive Income	43	628,095	35,956	3,144	.	1,165	659,744	.	659,744	34,096	625,648	34,201
Taxable Income	392	767,344,512	57,591,678	275,092,823	1,640,886	6,707,466	541,495,014	149,692	541,858,987	34,422,453	507,244,456	25,362,239
<b>All Income</b>	<b>1,096</b>	<b>500,285,461</b>	<b>61,658,331</b>	<b>293,067,004</b>	<b>1,648,252</b>	<b>7,087,575</b>	<b>258,884,989</b>	<b>149,692</b>	<b>259,248,962</b>	<b>537,985,973</b>	<b>413,891,447</b>	<b>25,471,840</b>

**Wholesale Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	877	-130,539,178	4,845,232	32,554,945	8,387,856	166,596	-169,781,078	-6,879	-170,455,667	208,403,785	-50,456,931	126,057
Positive Income	83	763,319	126,573	3,976	.	5,559	880,358	.	880,358	787,655	92,703	10,300
Taxable Income	609	426,231,006	33,839,130	94,934,901	759,074	4,881,288	359,494,864	-101	359,584,010	13,563,216	345,912,339	17,295,636
<b>All Income</b>	<b>1,569</b>	<b>296,455,147</b>	<b>38,810,935</b>	<b>127,493,822</b>	<b>9,146,930</b>	<b>5,053,443</b>	<b>190,594,144</b>	<b>-6,980</b>	<b>190,008,701</b>	<b>222,754,656</b>	<b>295,548,111</b>	<b>17,431,993</b>

**Retail Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	906	-350,146,359	1,049,374	3,756,958	1,506,792	44,532	-354,410,416	1,505,366	-350,779,878	132,651,884	-290,522,363	104,600
Positive Income	106	422,913	62,914	31,239	.	2,821	451,766	.	451,766	376,408	75,358	12,100
Taxable Income	442	562,336,017	51,173,783	70,463,875	162,281	10,241,128	532,642,522	.	532,976,360	2,891,170	530,080,812	26,504,049
<b>All Income</b>	<b>1,454</b>	<b>212,612,571</b>	<b>52,286,071</b>	<b>74,252,071</b>	<b>1,669,073</b>	<b>10,288,481</b>	<b>178,683,872</b>	<b>1,505,366</b>	<b>182,648,248</b>	<b>135,919,462</b>	<b>239,633,807</b>	<b>26,620,749</b>

**Transportation and Warehousing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	197	-15,629,087	496,324	1,759,256	.	7,681	-16,899,699	.	-16,593,796	13,366,375	-1,159,178	19,850
Positive Income	16	33,793	7,502	.	.	186	41,110	.	41,110	24,265	16,845	1,600
Taxable Income	95	27,703,197	1,736,916	1,924,741	5,875	280,043	27,229,455	.	30,430,351	1,922,268	28,508,083	1,425,406
<b>All Income</b>	<b>308</b>	<b>12,107,903</b>	<b>2,240,742</b>	<b>3,683,997</b>	<b>5,875</b>	<b>287,910</b>	<b>10,370,866</b>	<b>.</b>	<b>13,877,665</b>	<b>15,312,908</b>	<b>27,365,750</b>	<b>1,446,856</b>

**Information**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	402	-54,198,690	528,937	1,716,273	3,187,320	138,320	-58,712,637	.	-58,712,637	608,387,134	-11,368,025	52,200
Positive Income	47	2,697,680	14,820	8	69	12,511	2,699,914	.	2,699,914	2,659,185	40,729	6,100
Taxable Income	120	147,669,930	13,603,639	15,296,682	2,325,237	1,370,546	142,281,103	.	142,281,103	16,340,024	125,941,079	6,297,061
<b>All Income</b>	<b>569</b>	<b>96,168,920</b>	<b>14,147,395</b>	<b>17,012,963</b>	<b>5,512,626</b>	<b>1,521,377</b>	<b>86,268,380</b>	<b>.</b>	<b>86,268,380</b>	<b>627,386,343</b>	<b>114,613,783</b>	<b>6,355,361</b>

**2009 Utah Statistics**  
**Corporate Income Tax: Table 03**  
by Industry (NAICS) and Utah Taxable Income

**Finance and Insurance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	301	-57,237,564	986,593	2,642,956	84,762	6,421	-58,985,110	.	-58,985,110	26,342,274	-3,759,650	41,602
Positive Income	39	121,569	13,972	14,429	.	1,370	119,743	.	120,250	93,931	26,319	4,300
Taxable Income	192	162,183,299	23,254,805	10,485,450	1,472,592	1,399,981	172,080,081	.	172,080,081	15,655,144	156,403,420	7,820,176
<b>All Income</b>	<b>532</b>	<b>105,067,304</b>	<b>24,255,371</b>	<b>13,142,834</b>	<b>1,557,354</b>	<b>1,407,773</b>	<b>113,214,714</b>	<b>.</b>	<b>113,215,221</b>	<b>42,091,349</b>	<b>152,670,089</b>	<b>7,866,078</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	357	-16,706,067	804,756	443,339	.	92,631	-16,541,335	.	-16,541,335	21,655,190	-3,561,345	41,200
Positive Income	57	220,033	15,798	2	64	987	234,779	.	234,779	139,235	88,981	8,477
Taxable Income	152	48,072,333	3,373,335	3,265,737	32,034	422,458	47,725,442	1,398	47,814,056	8,939,666	38,874,390	1,943,724
<b>All Income</b>	<b>566</b>	<b>31,586,300</b>	<b>4,193,889</b>	<b>3,709,078</b>	<b>32,098</b>	<b>516,076</b>	<b>31,418,886</b>	<b>1,398</b>	<b>31,507,500</b>	<b>30,734,091</b>	<b>35,402,026</b>	<b>1,993,401</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	1,045	-852,915,477	10,063,685	38,195,397	11,490	231,141	-881,379,711	.	-881,379,711	784,245,075	-15,681,550	136,672
Positive Income	238	919,273	99,463	13,370	58	11,022	994,282	.	994,282	789,299	204,983	31,600
Taxable Income	520	414,144,357	33,981,142	144,063,238	428,154	3,414,685	300,222,595	-37	300,217,057	10,036,899	290,180,158	14,509,024
<b>All Income</b>	<b>1,803</b>	<b>-437,851,847</b>	<b>44,144,291</b>	<b>182,272,005</b>	<b>439,702</b>	<b>3,656,848</b>	<b>-580,162,834</b>	<b>-37</b>	<b>-580,168,372</b>	<b>795,071,273</b>	<b>274,703,591</b>	<b>14,677,296</b>

**Management of Companies and Enterprises**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	61	-266,955,750	21,174,671	42,591,619	735,456	2,207	-289,125,181	118,784	-288,754,205	113,955,268	-10,773,931	27,100
Pos. & Taxable Income	59	120,450,583	16,537,829	2,157,807	5,602,529	3,032,261	126,195,816	0	126,195,816	9,106,289	117,089,527	5,854,701
<b>All Income</b>	<b>120</b>	<b>-146,505,167</b>	<b>37,712,499</b>	<b>44,749,426</b>	<b>6,337,985</b>	<b>3,034,467</b>	<b>-162,929,365</b>	<b>118,784</b>	<b>-162,558,389</b>	<b>123,061,557</b>	<b>106,315,596</b>	<b>5,881,801</b>

**Administrative and Support and Waste Management and Remediation Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	344	-39,742,860	1,110,117	13,613,322	111,095	152,138	-52,509,296	.	-52,509,296	58,036,941	-16,278,517	40,100
Positive Income	94	208,046	12,501	8	12	627	219,901	.	219,901	165,244	54,657	9,700
Taxable Income	156	161,794,542	10,063,392	36,561,151	9,939	782,810	134,504,034	177	134,714,243	6,193,565	127,520,678	6,376,035
<b>All Income</b>	<b>594</b>	<b>122,259,728</b>	<b>11,186,011</b>	<b>50,174,480</b>	<b>121,047</b>	<b>935,575</b>	<b>82,214,639</b>	<b>177</b>	<b>82,424,848</b>	<b>64,395,750</b>	<b>111,296,818</b>	<b>6,425,835</b>

**2009 Utah Statistics**  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income

**Educational Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	55	-3,712,580	6,199	11	.	28	-3,706,421	.	-3,706,421	9,088,652	-246,783	5,800
Positive Income	12	20,094	515	.	.	32	20,578	.	20,578	16,195	4,383	1,200
Taxable Income	31	15,121,314	1,246,179	109,507	435,111	131,521	15,691,355	435,111	17,488,895	9,717	17,479,178	873,959
<b>All Income</b>	<b>98</b>	<b>11,428,828</b>	<b>1,252,893</b>	<b>109,518</b>	<b>435,111</b>	<b>131,581</b>	<b>12,005,512</b>	<b>435,111</b>	<b>13,803,052</b>	<b>9,114,564</b>	<b>17,236,778</b>	<b>880,959</b>

**Health Care and Social Assistance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	546	-6,015,353	2,457,043	4,870,271	.	42,870	-8,505,775	.	-8,505,775	36,455,467	-2,615,316	64,482
Positive Income	164	210,899	33,001	2,578	.	4,561	236,761	.	236,761	138,518	98,243	16,400
Taxable Income	166	52,725,078	6,010,028	386,313	217	1,935,387	56,413,189	.	56,413,189	955,769	55,457,420	2,772,877
<b>All Income</b>	<b>876</b>	<b>46,920,625</b>	<b>8,500,073</b>	<b>5,259,162</b>	<b>217</b>	<b>1,982,818</b>	<b>48,144,175</b>	<b>.</b>	<b>48,144,175</b>	<b>37,549,754</b>	<b>52,940,347</b>	<b>2,853,759</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	69	-2,740,923	10,925	94,810	.	429	-2,825,237	.	-2,825,237	19,324,731	-2,321,541	7,000
Pos. & Taxable Income	31	3,380,182	239,814	0	0	33,055	3,586,940	0	3,586,940	12,560	3,574,380	179,262
<b>All Income</b>	<b>100</b>	<b>639,260</b>	<b>250,739</b>	<b>94,810</b>	<b>.</b>	<b>33,484</b>	<b>761,703</b>	<b>.</b>	<b>761,703</b>	<b>19,337,291</b>	<b>1,252,839</b>	<b>186,262</b>

**Accommodation and Food Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	201	-8,832,027	764,336	1,053,769	5,201	12,455	-9,139,117	43	-9,138,387	14,193,727	-7,552,644	20,500
Positive Income	22	227,340	18,364	9	.	737	244,957	.	244,957	91,480	153,477	9,117
Taxable Income	116	32,758,622	2,646,665	9,930,756	.	777,354	24,697,176	.	24,697,176	819,449	23,877,727	1,193,893
<b>All Income</b>	<b>339</b>	<b>24,153,935</b>	<b>3,429,365</b>	<b>10,984,535</b>	<b>5,201</b>	<b>790,547</b>	<b>15,803,016</b>	<b>43</b>	<b>15,803,746</b>	<b>15,104,656</b>	<b>16,478,560</b>	<b>1,223,510</b>

**2009 Utah Statistics**  
**Corporate Income Tax: Table 03**  
 by Industry (NAICS) and Utah Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	331	-6,510,389	-136,813	241,079	14,433	6,241	-6,920,971	.	-6,920,971	25,720,750	-2,271,464	33,300
Positive Income	48	89,559	4,064	109	.	437	93,077	.	93,077	55,353	37,724	4,900
Taxable Income	135	38,897,269	1,465,465	77,066	35,450	265,756	39,984,463	.	39,984,463	499,227	39,485,236	1,974,268
<b>All Income</b>	<b>514</b>	<b>32,476,439</b>	<b>1,332,715</b>	<b>318,254</b>	<b>49,883</b>	<b>272,435</b>	<b>33,156,569</b>	<b>.</b>	<b>33,156,569</b>	<b>26,275,330</b>	<b>37,251,496</b>	<b>2,012,468</b>

**Public Administration**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
<b>All Income</b>	<b>&gt;10</b>	<b>&gt;200,000</b>	<b>&gt;20,000</b>	<b>&gt;30,000</b>	<b>.</b>	<b>&gt;1,000</b>	<b>&gt;200,000</b>	<b>.</b>	<b>&gt;200,000</b>	<b>&gt;3,000</b>	<b>&gt;300,000</b>	<b>&gt;15,000</b>

**Unknown or Undisclosable**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	04. Subtractions	08. Nonbusiness Income	10. Utah Contributions	13. Net Income	06. Utah Non-business Income	15. Utah Net Income	16. Loss Carryforward	17. Net Taxable Income	19. Utah Corporate Income Tax
No Income	6,028	-1,158,159,151	38,369,787	83,106,805	31,093,259	2,425,344	-1,259,497,349	6,920	-1,269,963,254	2,069,082,946	-182,707,328	784,765
Positive Income	972	2,943,232	776,899	1,198,621	168,000	57,339	2,296,216	29,224	2,605,060	1,820,376	784,684	134,716
Taxable Income	934	60,809,158	5,158,537	4,504,492	34,612	580,772	60,847,822	13,058	61,199,429	4,810,853	56,375,269	2,818,794
<b>All Income</b>	<b>7,934</b>	<b>-1,094,406,761</b>	<b>44,305,224</b>	<b>88,809,919</b>	<b>31,295,870</b>	<b>3,063,455</b>	<b>-1,196,353,311</b>	<b>49,203</b>	<b>-1,206,158,765</b>	<b>2,075,714,175</b>	<b>-125,547,375</b>	<b>3,738,275</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 04**

Tax Credits Claimed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$20,000	\$60,000
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	20	\$26,318	\$526,356
(08) Low-income Housing Tax Credit	<10	\$450,000	\$900,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$1,000	\$1,000
(10) Recycling Market Development Zone Tax Credit	<10	\$70,000	\$200,000
(12) Credit for Research Activities	87	\$150,761	\$13,116,232
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$40,000	\$400,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	45	\$4,318	\$194,313
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>23. Nonrefundable Credits</b>	<b>149</b>	<b>\$102,473</b>	<b>\$15,268,461</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$1,000	\$2,000
(46) Mineral Production Withholding Tax Credit	139	\$56,452	\$7,846,807
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	28	\$798	\$22,344
(48) Farm Operation Hand Tools	0	.	.
18e. Prepayments	5,517	\$41,362	\$228,195,755
<b>27. Total Refundable Credits</b>	<b>341</b>	<b>\$40,125</b>	<b>\$13,682,664</b>

**2009 Utah Statistics****Corporate Income Tax: Table 05**

Tax Credits Allowed

[back to table of contents](#)**Nonrefundable**

<b>Credits</b>	<b>Claims</b>	<b>Mean Amount</b>	<b>Total Amount</b>
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$20,000	\$60,000
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	20	\$26,318	\$526,356
(08) Low-income Housing Tax Credit	<10	\$450,000	\$900,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$1,000	\$1,000
(10) Recycling Market Development Zone Tax Credit	<10	\$70,000	\$200,000
(12) Credit for Research Activities	87	\$150,761	\$13,116,232
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$40,000	\$400,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	45	\$4,318	\$194,313
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>23. Nonrefundable Credits</b>	<b>149</b>	<b>\$102,473</b>	<b>\$15,268,461</b>

**Refundable**

<b>Credits</b>	<b>Claims</b>	<b>Mean Amount</b>	<b>Total Amount</b>
(40) Targeted Business Tax Credit	<10	\$1,000	\$2,000
(46) Mineral Production Withholding Tax Credit	139	\$56,452	\$7,846,807
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	28	\$798	\$22,344
(48) Farm Operation Hand Tools	0	.	.
18e. Prepayments	5,517	\$41,362	\$228,195,755
<b>27. Total Refundable Credits</b>	<b>341</b>	<b>\$40,125</b>	<b>\$13,682,664</b>

**2009 Utah Statistics****Corporate Income Tax: Table 06**

Apportionment by Net Taxable Income

[back to table of contents](#)**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	11,753	8,124	53.98%	8,239	52.77%	7,905	54.96%	11,753	38.19%
Positive Income	3,614	3,497	61.88%	3,563	60.71%	3,442	62.77%	3,614	60.03%
\$0 to \$9,999	571	569	99.31%	569	99.06%	568	99.53%	571	99.25%
\$10,000 to \$19,999	300	296	97.05%	299	95.49%	298	96.57%	300	96.08%
\$20,000 to \$29,999	237	232	94.12%	235	91.55%	228	93.64%	237	92.33%
\$30,000 to \$39,999	175	171	96.68%	175	93.60%	172	95.81%	175	94.64%
\$40,000 to \$49,999	176	171	92.38%	175	91.39%	170	93.64%	176	91.28%
\$50,000 to \$74,999	249	245	91.18%	248	89.58%	243	91.94%	249	89.98%
\$75,000 to \$99,999	168	166	88.15%	167	87.28%	164	87.64%	168	86.85%
\$100,000 to \$499,999	587	560	64.55%	576	62.64%	538	65.35%	587	62.41%
\$500,000 to \$999,999	193	180	32.92%	187	30.35%	178	32.23%	193	30.10%
\$1,000,000 to \$4,999,999	540	511	15.87%	527	14.20%	505	16.15%	540	15.04%
\$5,000,000 to \$9,999,999	228	221	7.61%	222	6.51%	219	7.24%	228	6.80%
\$10,000,000 and Over	1,083	1,043	2.35%	1,047	2.11%	1,036	2.23%	1,083	2.05%
<b>Total</b>	<b>19,874</b>	<b>15,986</b>	<b>55.40%</b>	<b>16,229</b>	<b>54.20%</b>	<b>15,666</b>	<b>56.13%</b>	<b>19,874</b>	<b>45.14%</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Net Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	11,719	8,116	54.01%	8,231	52.80%	7,899	54.98%	11,719	38.28%
Positive Income	3,614	3,497	61.88%	3,563	60.71%	3,442	62.77%	3,614	60.03%
<b>Total</b>	<b>15,333</b>	<b>11,613</b>	<b>56.38%</b>	<b>11,794</b>	<b>55.19%</b>	<b>11,341</b>	<b>57.34%</b>	<b>15,333</b>	<b>43.41%</b>

**Do Not Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	34	8	25.00%	8	24.56%	6	32.85%	34	5.82%
\$0 to \$9,999	571	569	99.31%	569	99.06%	568	99.53%	571	99.25%
\$10,000 to \$19,999	300	296	97.05%	299	95.49%	298	96.57%	300	96.08%
\$20,000 to \$29,999	237	232	94.12%	235	91.55%	228	93.64%	237	92.33%
\$30,000 to \$39,999	175	171	96.68%	175	93.60%	172	95.81%	175	94.64%
\$40,000 to \$49,999	176	171	92.38%	175	91.39%	170	93.64%	176	91.28%
\$50,000 to \$74,999	249	245	91.18%	248	89.58%	243	91.94%	249	89.98%
\$75,000 to \$99,999	168	166	88.15%	167	87.28%	164	87.64%	168	86.85%
\$100,000 to \$499,999	587	560	64.55%	576	62.64%	538	65.35%	587	62.41%
\$500,000 to \$999,999	193	180	32.92%	187	30.35%	178	32.23%	193	30.10%
\$1,000,000 to \$4,999,999	540	511	15.87%	527	14.20%	505	16.15%	540	15.04%
\$5,000,000 to \$9,999,999	228	221	7.61%	222	6.51%	219	7.24%	228	6.80%
\$10,000,000 and Over	1,083	1,043	2.35%	1,047	2.11%	1,036	2.23%	1,083	2.05%
<b>Total</b>	<b>4,541</b>	<b>4,373</b>	<b>52.80%</b>	<b>4,435</b>	<b>51.56%</b>	<b>4,325</b>	<b>52.93%</b>	<b>4,541</b>	<b>50.99%</b>

## 2009 Utah Statistics

### Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

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#### All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	11,753	8,124	53.98%	8,239	52.77%	7,905	54.96%	11,753	38.19%
Positive Income	3,614	3,497	61.88%	3,563	60.71%	3,442	62.77%	3,614	60.03%
Taxable Income	4,507	4,365	52.85%	4,427	51.61%	4,319	52.96%	4,507	51.33%
<b>All Income</b>	<b>19,874</b>	<b>15,986</b>	<b>55.40%</b>	<b>16,229</b>	<b>54.20%</b>	<b>15,666</b>	<b>56.13%</b>	<b>19,874</b>	<b>45.14%</b>

#### Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	49	37	96.40%	37	96.40%	37	96.18%	49	75.28%
Positive Income	17	17	100.00%	17	98.22%	17	100.00%	17	99.41%
Taxable Income	28	27	72.21%	28	73.87%	28	72.88%	28	72.53%
<b>All Income</b>	<b>94</b>	<b>81</b>	<b>89.09%</b>	<b>82</b>	<b>89.08%</b>	<b>82</b>	<b>89.01%</b>	<b>94</b>	<b>78.82%</b>

#### Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	78	59	49.48%	59	45.75%	59	46.85%	78	36.88%
Positive Income	13	13	55.43%	13	54.73%	13	54.10%	13	54.75%
Taxable Income	50	47	26.10%	48	24.57%	45	24.24%	50	23.86%
<b>All Income</b>	<b>141</b>	<b>119</b>	<b>40.90%</b>	<b>120</b>	<b>38.25%</b>	<b>117</b>	<b>38.96%</b>	<b>141</b>	<b>33.91%</b>

#### Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	13	11	90.91%	11	90.91%	11	90.91%	13	76.92%
Pos. & Tax. Income	11	11	50.78%	11	52.83%	11	49.22%	11	50.92%
<b>All Income</b>	<b>24</b>	<b>22</b>	<b>71.09%</b>	<b>22</b>	<b>72.11%</b>	<b>22</b>	<b>69.33%</b>	<b>24</b>	<b>64.92%</b>

#### Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	641	535	69.30%	532	69.59%	527	70.05%	641	57.76%
Positive Income	181	177	72.69%	179	72.28%	178	72.98%	181	72.26%
Taxable Income	313	305	71.72%	308	71.23%	302	71.77%	313	70.74%
<b>All Income</b>	<b>1,135</b>	<b>1,017</b>	<b>70.62%</b>	<b>1,019</b>	<b>70.56%</b>	<b>1,007</b>	<b>71.08%</b>	<b>1,135</b>	<b>63.65%</b>

## 2009 Utah Statistics

### Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

#### Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	573	465	64.52%	464	62.68%	460	64.65%	573	51.79%
Positive Income	133	132	69.71%	131	68.98%	129	70.45%	133	68.64%
Taxable Income	390	383	53.58%	383	50.74%	382	52.88%	390	51.76%
<b>All Income</b>	<b>1,096</b>	<b>980</b>	<b>60.94%</b>	<b>978</b>	<b>58.84%</b>	<b>971</b>	<b>60.79%</b>	<b>1,096</b>	<b>53.82%</b>

#### Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	742	552	40.50%	556	39.89%	547	40.62%	742	30.07%
Positive Income	219	213	42.61%	216	43.44%	212	43.49%	219	42.77%
Taxable Income	608	593	35.18%	597	34.74%	591	35.63%	608	34.63%
<b>All Income</b>	<b>1,569</b>	<b>1,358</b>	<b>38.51%</b>	<b>1,369</b>	<b>38.21%</b>	<b>1,350</b>	<b>38.88%</b>	<b>1,569</b>	<b>33.61%</b>

#### Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	772	617	62.44%	617	63.13%	607	63.05%	772	50.07%
Positive Income	241	237	67.74%	240	66.52%	235	67.79%	241	66.51%
Taxable Income	441	436	58.88%	439	58.38%	436	59.07%	441	58.35%
<b>All Income</b>	<b>1,454</b>	<b>1,290</b>	<b>62.21%</b>	<b>1,296</b>	<b>62.15%</b>	<b>1,278</b>	<b>62.56%</b>	<b>1,454</b>	<b>55.31%</b>

#### Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	171	117	66.21%	119	65.27%	118	66.73%	171	45.56%
Positive Income	43	42	72.93%	41	74.96%	42	74.02%	43	71.68%
Taxable Income	94	91	52.41%	92	51.51%	91	51.02%	94	51.65%
<b>All Income</b>	<b>308</b>	<b>250</b>	<b>62.32%</b>	<b>252</b>	<b>61.82%</b>	<b>251</b>	<b>62.26%</b>	<b>308</b>	<b>51.07%</b>

#### Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	334	259	50.35%	263	47.48%	255	50.78%	334	39.69%
Positive Income	115	114	49.97%	114	47.51%	110	51.38%	115	48.52%
Taxable Income	120	119	39.57%	120	37.25%	119	39.74%	120	38.45%
<b>All Income</b>	<b>569</b>	<b>492</b>	<b>47.65%</b>	<b>497</b>	<b>45.02%</b>	<b>484</b>	<b>48.21%</b>	<b>569</b>	<b>41.21%</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry (NAICS) and Net Taxable Income

**Finance and Insurance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	265	182	59.08%	185	57.62%	182	59.99%	265	40.76%
Positive Income	75	75	79.01%	74	80.40%	74	80.21%	75	79.13%
Taxable Income	192	185	62.56%	186	61.57%	182	63.46%	192	59.98%
<b>All Income</b>	<b>532</b>	<b>442</b>	<b>63.92%</b>	<b>445</b>	<b>63.06%</b>	<b>438</b>	<b>64.85%</b>	<b>532</b>	<b>53.10%</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	310	233	68.39%	230	69.39%	231	70.05%	310	51.72%
Positive Income	105	103	73.39%	104	72.49%	103	73.94%	105	72.13%
Taxable Income	151	149	69.27%	150	66.84%	147	70.80%	151	67.95%
<b>All Income</b>	<b>566</b>	<b>485</b>	<b>69.72%</b>	<b>484</b>	<b>69.27%</b>	<b>481</b>	<b>71.11%</b>	<b>566</b>	<b>59.84%</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	886	664	62.37%	659	61.81%	665	62.58%	886	58.07%
Positive Income	398	396	69.73%	396	69.54%	396	69.63%	398	69.31%
Taxable Income	519	502	47.30%	510	44.75%	508	46.10%	519	44.99%
<b>All Income</b>	<b>1,803</b>	<b>1,562</b>	<b>59.39%</b>	<b>1,565</b>	<b>58.21%</b>	<b>1,569</b>	<b>59.02%</b>	<b>1,803</b>	<b>56.79%</b>

**Management of Companies and Enterprises**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	53	38	71.00%	37	66.37%	38	68.62%	53	50.36%
Positive Income	12	12	90.37%	12	87.07%	12	90.23%	12	89.22%
Taxable Income	55	54	39.94%	54	34.41%	54	39.82%	55	38.56%
<b>All Income</b>	<b>120</b>	<b>104</b>	<b>57.10%</b>	<b>103</b>	<b>52.03%</b>	<b>104</b>	<b>56.16%</b>	<b>120</b>	<b>48.84%</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry (NAICS) and Net Taxable Income

**Administrative and Support and Waste Management**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	291	223	59.39%	221	58.00%	225	58.60%	291	45.21%
Positive Income	147	146	65.14%	144	65.72%	147	64.76%	147	64.61%
Taxable Income	156	152	54.29%	154	51.98%	152	53.81%	156	52.89%
<b>All Income</b>	<b>594</b>	<b>521</b>	<b>59.51%</b>	<b>519</b>	<b>58.35%</b>	<b>524</b>	<b>58.94%</b>	<b>594</b>	<b>52.03%</b>

**Educational Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	45	34	73.76%	34	70.86%	34	73.62%	45	54.97%
Positive Income	22	22	81.85%	22	84.87%	21	89.83%	22	84.16%
Taxable Income	31	29	43.45%	29	38.68%	30	41.67%	31	40.03%
<b>All Income</b>	<b>98</b>	<b>85</b>	<b>65.51%</b>	<b>85</b>	<b>63.51%</b>	<b>85</b>	<b>66.35%</b>	<b>98</b>	<b>56.79%</b>

**Health Care and Social Assistance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	399	319	92.88%	322	92.20%	321	92.40%	399	74.34%
Positive Income	311	310	97.46%	311	97.16%	311	97.15%	311	97.16%
Taxable Income	166	165	80.33%	164	80.75%	164	80.90%	166	80.15%
<b>All Income</b>	<b>876</b>	<b>794</b>	<b>92.06%</b>	<b>797</b>	<b>91.78%</b>	<b>796</b>	<b>91.89%</b>	<b>876</b>	<b>83.54%</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	54	44	83.37%	44	79.98%	44	83.20%	54	66.96%
Positive Income	22	22	83.87%	22	86.66%	22	86.50%	22	85.68%
Taxable Income	24	24	74.54%	24	73.40%	24	73.87%	24	74.08%
<b>All Income</b>	<b>100</b>	<b>90</b>	<b>81.14%</b>	<b>90</b>	<b>79.86%</b>	<b>90</b>	<b>81.52%</b>	<b>100</b>	<b>72.79%</b>

**Accommodation and Food Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	172	131	89.39%	132	88.83%	130	90.08%	172	68.12%
Positive Income	51	51	88.27%	51	88.28%	50	90.04%	51	88.28%
Taxable Income	116	113	83.97%	115	83.53%	114	83.46%	116	82.71%
<b>All Income</b>	<b>339</b>	<b>295</b>	<b>87.12%</b>	<b>298</b>	<b>86.69%</b>	<b>294</b>	<b>87.51%</b>	<b>339</b>	<b>76.15%</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry (NAICS) and Net Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	264	205	75.54%	204	75.26%	206	74.86%	264	58.44%
Positive Income	115	111	80.19%	114	78.88%	112	79.89%	115	77.84%
Taxable Income	135	133	66.81%	134	67.33%	134	66.52%	135	66.28%
<b>All Income</b>	<b>514</b>	<b>449</b>	<b>74.11%</b>	<b>452</b>	<b>73.82%</b>	<b>452</b>	<b>73.64%</b>	<b>514</b>	<b>64.84%</b>

**Public Administration**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
All Income	>10	>10	.	>10	.	>10	.	>10	.

**Unknown or Undisclosable**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	5,635	3,394	39.80%	3,507	38.36%	3,203	41.06%	5,635	24.02%
Positive Income	1,391	1,301	45.31%	1,359	43.41%	1,255	46.52%	1,391	42.49%
Taxable Income	908	848	44.67%	882	44.09%	806	45.53%	908	42.61%
<b>All Income</b>	<b>7,934</b>	<b>5,543</b>	<b>41.84%</b>	<b>5,748</b>	<b>40.43%</b>	<b>5,264</b>	<b>43.05%</b>	<b>7,934</b>	<b>29.38%</b>

**2009 Utah Statistics**

**Corporate Income Tax: Table 09**

Apportionment by Industry Sector and Minimum Tax Status

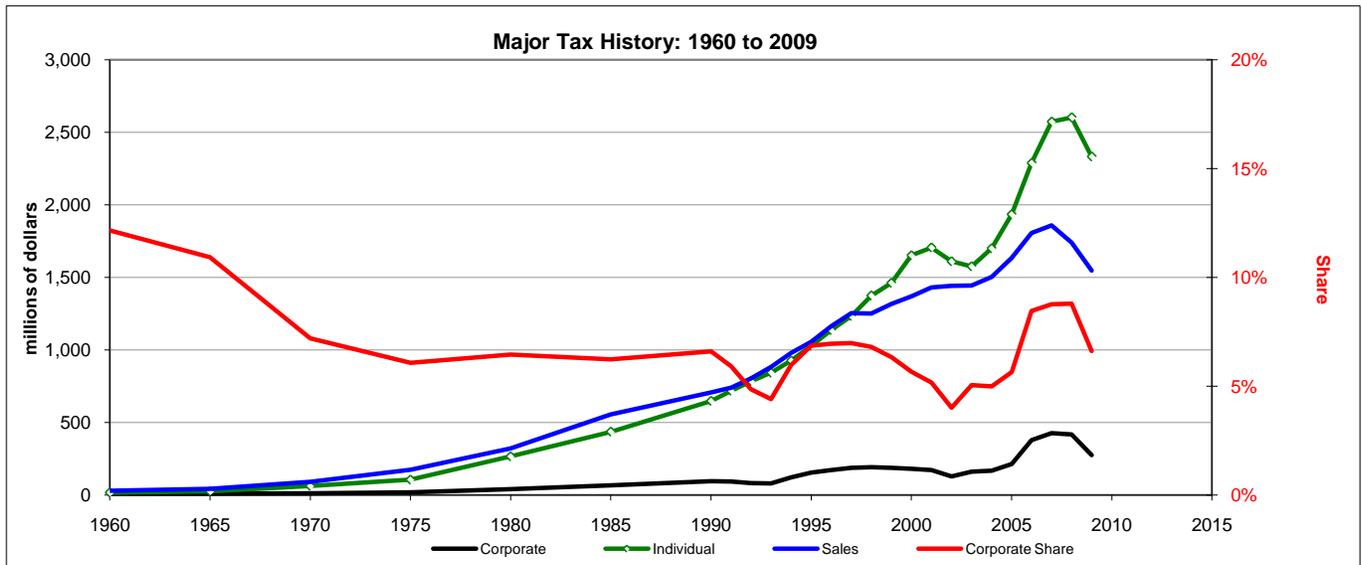
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**Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	65	53	97.48%	53	96.92%	53	97.33%	65	81.21%
Mining	91	72	50.56%	72	47.37%	72	48.16%	91	39.44%
Utilities	15	13	84.62%	13	84.93%	13	84.85%	15	73.49%
Construction	822	712	70.14%	711	70.27%	705	70.79%	822	60.96%
Manufacturing	704	595	65.72%	593	64.12%	587	65.98%	704	54.98%
Wholesale Trade	960	765	41.09%	772	40.89%	759	41.42%	960	33.00%
Retail Trade	1,012	854	63.91%	857	64.08%	842	64.37%	1,012	54.04%
Transportation and Warehousing	213	159	67.99%	160	67.75%	160	68.65%	213	51.05%
Information	449	373	50.23%	377	47.49%	365	50.96%	449	41.95%
Finance and Insurance	340	257	64.90%	259	64.13%	256	65.84%	340	49.22%
Real Estate and Rental and Leasing	414	336	69.93%	334	70.36%	334	71.25%	414	57.02%
Professional, Scientific, and Technical Services	1,283	1,060	65.12%	1,055	64.71%	1,061	65.21%	1,283	61.60%
Management of Companies and Enterprises	65	50	75.65%	49	71.44%	50	73.81%	65	57.53%
Administrative and Support and Waste Management and Remediation Services	438	369	61.66%	365	61.04%	372	61.04%	438	51.72%
Educational Services	67	56	76.94%	56	76.36%	55	79.81%	67	64.55%
Health Care and Social Assistance	710	629	95.13%	633	94.64%	632	94.74%	710	84.34%
Arts, Entertainment, and Recreation	76	66	83.54%	66	82.20%	66	84.30%	76	72.38%
Accommodation and Food Services	223	182	89.08%	183	88.68%	180	90.07%	223	72.73%
Other Services (except Public Administration)	379	316	77.18%	318	76.56%	318	76.63%	379	64.33%
Public Administration	>10	>10	.	>10	.	>10	.	>10	.
Unknown or Undisclosable	7,000	4,690	41.37%	4,861	39.81%	4,455	42.63%	7,000	27.78%

**Do Not Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	29	28	73.20%	29	74.77%	29	73.81%	29	73.48%
Mining	50	47	26.10%	48	24.57%	45	24.24%	50	23.86%
Utilities	>10	>10	.	>10	.	>10	.	>10	.
Construction	313	305	71.72%	308	71.23%	302	71.77%	313	70.74%
Manufacturing	392	385	53.56%	385	50.72%	384	52.85%	392	51.75%
Wholesale Trade	609	593	35.18%	597	34.74%	591	35.63%	609	34.58%
Retail Trade	442	436	58.88%	439	58.38%	436	59.07%	442	58.22%
Transportation and Warehousing	95	91	52.41%	92	51.51%	91	51.02%	95	51.10%
Information	120	119	39.57%	120	37.25%	119	39.74%	120	38.45%
Finance and Insurance	192	185	62.56%	186	61.57%	182	63.46%	192	59.98%
Real Estate and Rental and Leasing	152	149	69.27%	150	66.84%	147	70.80%	152	67.50%
Professional, Scientific, and Technical Services	520	502	47.30%	510	44.75%	508	46.10%	520	44.90%
Management of Companies and Enterprises	55	54	39.94%	54	34.41%	54	39.82%	55	38.56%
Administrative and Support and Waste Management and Remediation Services	156	152	54.29%	154	51.98%	152	53.81%	156	52.89%
Educational Services	31	29	43.45%	29	38.68%	30	41.67%	31	40.03%
Health Care and Social Assistance	166	165	80.33%	164	80.75%	164	80.90%	166	80.15%
Arts, Entertainment, and Recreation	24	24	74.54%	24	73.40%	24	73.87%	24	74.08%
Accommodation and Food Services	116	113	83.97%	115	83.53%	114	83.46%	116	82.71%
Other Services (except Public Administration)	135	133	66.81%	134	67.33%	134	66.52%	135	66.28%
Public Administration	>10	>10	.	>10	.	>10	.	>10	.
Unknown or Undisclosable	934	853	44.41%	887	43.84%	809	45.36%	934	41.43%



**2009 Utah Statistics**

**Corporate Income Tax: A Comparative History of Corporate Tax Collections**

in millions of dollars

Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996 †	171.8	1,135.8	1,162.5	2,470.1	7.0%	15.1%
1997	186.5	1,233.5	1,252.1	2,672.1	7.0%	15.1%
1998	191.8	1,374.5	1,251.8	2,818.1	6.8%	14.0%
1999	188.1	1,461.3	1,316.4	2,965.8	6.3%	12.9%
2000	181.1	1,651.4	1,369.6	3,202.1	5.7%	11.0%
2001	171.1	1,705.3	1,431.4	3,307.8	5.2%	10.0%
2002	127.3	1,610.2	1,441.3	3,178.8	4.0%	7.9%
2003	160.5	1,575.5	1,444.0	3,180.0	5.0%	10.2%
2004	168.1	1,699.6	1,501.9	3,369.6	5.0%	9.9%
2005	213.5	1,934.0	1,634.5	3,782.0	5.6%	11.0%
2006	378.5	2,288.5	1,806.3	4,473.3	8.5%	16.5%
2007	425.4	2,573.2	1,857.8	4,856.4	8.8%	16.5%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,154.9	6.6%	11.8%
2010	273.2	2,114.4	1,402.7	3,790.3	7.2%	12.9%

\*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 1996.

\*\* Excludes earmarked taxes beginning in 1998.

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**2009 Utah Statistics**  
**Corporate Income Tax: Comparing Western States**  
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State	2009					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	5.26%	\$50	NA	5	50% (8)
California	8.840% (1)	9.44%	\$80	NA	20 (2)	50%
Colorado	4.630%	3.80%	\$0	NA	20 (3)	33.3% (9)
Idaho	7.600%	4.48%	\$20	2 (4)	20 (5)	50% (10)
Montana †	6.750% (6)	6.82%	\$50	3	7	33%
Nevada ††	NA	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 7.6%>1,000,000	4.20%	\$0	NA	5	33% (11)
Oregon †	6.6% - 7.6% (15)	3.49%	\$150- \$100,000 (14)	NA	15	90% (12)
Utah	5.000%	4.53%	\$100	3	15 (7)	33.0% (13)
Washington ††	NA	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA	NA
Average	6.631%	5.25%	\$127.50	NA	NA	NA

\* Ratio of corporate to total tax collections.

\*\* Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(2) 5 for tax years beginning before 2000. As per the passage of Assembly Bill 1452 in 2009, California temporarily suspended the net operating loss carryover deduction for two years and increased the net operating loss carryover period to twenty years, and will phase in a deduction for net operating loss carrybacks.

(3) Same as applicable federal rules

(4) 3 years for tax years beginning on or before 1/1/2000.

(5) 15 years for tax years beginning on or before 1/1/2000.

(6) 7% for corporations filing under a water's edge election.

(7) 5 years for tax years beginning on or before 1/1/1994.

(8) Option of double-weighted sales or 60% in 2007, 70% in 2008, and 80% after 2008.

(9) Option for 2-factor: sales 50% and property 33.3%.

(10) Double-weighted sales as of 2011

(11) Certain manufacturers double-weight sales.

(12) For tax years on or after 5/1/07 sales 100%.

(13) Double weighted option, beginning Jan. 1, 2010 certain sectors are single sales.

(14) Oregon's minimum tax for C corporations depends on the Oregon sales of the filing group. The minimum tax ranges from \$150 for corporations with sales under \$500,000, up to \$100,000 for companies with sales of \$100 million or above.

(15) Taxpayers with \$100,000 or less in Oregon gross sales and no property in the state pay a tax equal to 0.25% of gross sales. The top rate is scheduled to fall to 7.6% in 2011.

Sources:

Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

<http://www.census.gov/govs/statetax/index.html>

Corporate Tax Rates, Federation of Tax Administrators, access

[http://www.taxadmin.org/fta/rate/corp\\_inc.html](http://www.taxadmin.org/fta/rate/corp_inc.html)

There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulae, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes at all (Nevada, Washington, Wyoming). New Mexico is the only state with a bracketed system still in place. States are increasingly moving towards a more heavily weighted sales factor in the apportionment formula. Montana is the only state with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor and Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2011 Utah moves to mandatory single sales for certain sectors.

## 2009 Utah Statistics

### Corporate Income Tax: Who pays the tax?

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When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, with the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. With the corporate tax the corporation initially pays the tax; if it is not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; its economic presence, rather than its area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	4,623	0.33%	0.33%
>00%, <=01%	4,160	29.28%	29.61%
>01%, <=05%	1,318	27.94%	57.55%
>05%, <=25%	743	7.38%	64.94%
>25%, <=50%	279	18.56%	83.50%
>50%, <=75%	211	5.50%	89.00%
>75%, <=95%	207	1.23%	90.24%
>95%, <99%	93	0.99%	91.23%
>=99%, <100%	27	0.32%	91.56%
100%	8,211	8.44%	100.00%
<b>Total</b>	19,872		

As can be seen in the table above a fairly large share of the number of corporations conduct a small percentage of their overall business in Utah. In 2009 51% of filers reported less than 5% of their business activity taking place in Utah but paid 58% of total corporate taxes. Corporations operating solely in Utah accounted for 41% of the total businesses and paid only 8% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

**2009 Utah Statistics**  
**Corporate Income Tax 2009: Double Weighted Sales Factor**  
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**Statistics for Corporations Who Elected the Double Weighted Sales Option**

LABEL	N	Min	Max	Sum	Mean
01. Federal Taxable Income	253	-13,086,387,675	57,239,645,811	97,170,840,410	384,074,468
02. Additions	229	-119,541,456	1,296,524,354	5,749,160,851	25,105,506
03. Subtractions	101	-84,264,775	24,247,288,720	35,116,410,011	347,687,228
04. Adjusted Income (before nonbusiness amount)	254	-12,710,606,224	33,243,642,251	67,803,591,250	266,943,273
04. Utah Income before nonbusiness amount	254	-12,710,606,224	33,243,642,251	67,803,591,250	266,943,273
05. Nonbusiness Income	>10	>1,000	>20,000,000	>380,750,000	>47,750,000
05b. Nonbusiness Income allocated outside of Utah	>10	>1,000	>20,000,000	>380,750,000	>47,750,000
07. Utah Contributions	142	30	340,010,156	980,400,627	6,904,230
08. Apportionable Income	245	-12,710,606,216	33,110,145,933	66,139,494,873	269,957,122
09. Apportionment Percentage	246	0	1	54	0
10. Net Income	245	-219,308,889	313,248,259	788,046,004	3,216,514
11. Utah Nonbusiness Income	0	.	.	.	.
12. Utah Net Income	245	-219,308,889	313,248,259	788,046,004	3,216,514
13. Loss Carryforward	66	104	199,189,560	532,194,308	8,063,550
14. Net Taxable Income	166	-33,053,673	313,248,259	1,159,544,150	6,985,206
15. Utah Corporate Income Tax	257	100	15,662,413	59,836,543	232,827
15b. Minimum Tax or line M5	257	100	23,500	127,300	495
16. Nonrefundable Credits	34	500	3,129,727	10,555,957	310,469
18. Total Refundable Credits	14	113	576,576	2,415,883	172,563
18e. Prepayments	176	4	18,072,041	87,903,446	499,451
22. Amount of overpayment to be applied to next year.	120	89	4,742,633	20,464,183	170,535
23. Refund	50	156	4,139,858	20,351,954	407,039
24. Tax Due	257	100	15,662,413	49,280,640	191,753
C01. Intercompany Dividend	17	-8,691,308,143	1,896,190,600	-6,397,593,643	-376,329,038
C02. Foreign Dividend Gross-Up	48	5,527	9,426,640,100	11,737,990,342	244,541,465
C03. Net capital Loss	27	10	390,537,430	1,212,720,713	44,915,582
C04a. Federal Jobs Credit Salary Reduction	34	2,400	61,544,148	119,058,058	3,501,708
C04b. Federal R&D Credit Reduction	>10	>25,000	>192,250,000	>192,500,000	>64,250,000
C04c. Federal Orphan Drug Reduction	0	.	.	.	.
C04d. Expense reduction	18	11,692	9,819,694	27,228,948	1,512,719
C05. Safe Harbor Adjustments	0	.	.	.	.
C06. Federal Income Previously Taxed	0	.	.	.	.
C07. Foreign Dividends	36	-2,726,140,968	723,354,518	177,868,244	4,940,785
C08. Foreign Operating Company Exclusion	24	-100,157,884	26,189,274,622	27,643,548,498	1,151,814,521
C09. Stock Sale Gain/Loss	0	.	.	.	.
C10. Basis Adjustments	3	86,656	4,171,152	4,487,837	1,495,946
C11. Interest Expense	>10	>1,000	>3,000,000	>3,000,000	>1,000,000
C12. Insurance Dividends	0	.	.	.	.
C13. UESP Contribution	0	.	.	.	.
C14. Captive REIT Dividend	>10	>1,000	>207,750,000	>395,750,000	>132,000,000
C15. Captive REIT Deduction	0	.	.	.	.
C16. Total Subtractions	101	-84,264,775	24,247,288,720	35,116,410,011	347,687,228
D01. Apportionable Income	254	-12,710,606,224	33,110,145,820	66,442,595,041	261,585,020
D04. Current Year Contributions	177	30	340,010,156	1,110,837,817	6,275,920
D05a. Sheltered Workshop Deduction Addback	0	.	.	.	.
D06. Contribution Carryforward	31	350	33,307,820	102,835,223	3,317,265
D08. Contribution Deduction	144	30	340,010,156	989,160,115	6,869,167
D09. Contribution Carryover	49	40	111,683,039	224,362,518	4,578,827
D5b. High Tech Equipment Deduction Addback	>10	<-200,000	>350,000	>200,000	>60,000
J01f. Total tangible property	248	18	859,669,898,021	1,929,977,776,730	7,782,168,455
J01f. Utah tangible property	219	3	8,513,573,213	40,185,351,473	183,494,756
J02. Property Factor	219	0	1	68	0
J03a. Total wages, salaries, commissions and other compensation	238	44,000	33,162,091,638	186,851,072,947	785,088,542
J03a. Utah wages, salaries, commissions and other compensation	220	4,840	426,975,279	4,908,032,174	22,309,237
J04. Wage Factor	220	0	1	62	0
J05h. Total sales and services	245	1,736	896,379,204,785	2,433,671,290,939	9,933,352,208
J05h. Utah sales and services	215	2,464	3,316,245,284	20,489,728,607	95,301,063
J06. Sales Factor	215	0	1	35	0
Sequence	257	1	22	551	2
TC20L. Carryback Amount	>10	>150,000	>1,100,000	>5,500,000	>700,000
TC20L. Carryback Refund	0	5,077	50,000	274,782	34,348

### Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.20	0.33	0.07	
1	0.12	0.33	0.04	
1	0.45	0.33	0.15	
3	0.77	100%	0.26	
	/3			
	0.26			
Nationwide taxable income			\$3,000	
x% apportioned to Utah			x%	0.26
Income apportioned to Utah			y result	\$774.55
x Utah tax rate			5%	5%
Utah Tax			z tax	<b>\$38.73</b>

### High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.90	0.33	0.30	
1	0.60	0.33	0.20	
1	0.33	0.33	0.11	
3	1.83	100%	0.61	
	/3			
	0.61			
Nationwide taxable income			\$3,000	
x% apportioned to Utah			x%	0.61
Income apportioned to Utah			y result	\$1,833.33
x Utah tax rate			5%	5%
Utah Tax			z tax	<b>\$91.67</b>

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Double Weighted Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.20	0.25	0.05	
1	0.12	0.25	0.03	
2	0.91	0.5	0.23	
4	1.23	100%	0.31	
	/4			
	0.31			
				\$3,000
				0.31
				\$921.82
				5%
				<b>\$46.09</b>

Single Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
	0	0.00	0	0.00
	0	0.00	0	0.00
	1	0.45	1	0.45
	1	0.45	100%	0.45
	/1			
	0.45			
				\$3,000
				0.45
				\$1,363.64
				5%
				<b>\$68.18</b>

Double Weighted Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.90	0.25	0.23	
1	0.60	0.25	0.15	
2	0.67	0.5	0.17	
4	2.17	100%	0.54	
	/4			
	0.54			
				\$3,000
				0.54
				\$1,625.00
				5%
				<b>\$81.25</b>

Single Sales				
Factor Weight	Utah Portion	Factor Weight	Allocation	
	0	0.00	0	0.00
	0	0.00	0	0.00
	1	0.33	1	0.33
	1	0.33	100%	0.33
	/1			
	0.33			
				\$3,000
				0.33
				\$1,000.00
				5%
				<b>\$50.00</b>