

# **Utah State Tax Commission Corporate Statistics**

## **Tax Year 2008**

Economic and Statistics Unit

prepared by Matthew Lund

## 2008 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported here represent a snapshot of how the data stood for tax year 2008 as processed through May 2010.

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### Information

- [pdf](#) 2008 Utah Corporate Income Tax Form
- [pdf](#) 2008 Utah Corporate Income Tax Instruction Booklet

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### Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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This document was prepared by Matthew Lund.

## 2008 Utah Statistics Corporate Income Tax: Overview

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States do not tax the total national income earned by a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is difficult, since assigning the actual profit created in a state is nearly impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? One could argue that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. On the other hand, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. In determining the share of profits which a state can tax the Uniform Division of Income for Tax Purposes Act recommends an apportionment formula that equally weights the percentage of a corporation's national property, sales and payroll made within a state. These weights are often referred to as apportionment factors. Utah currently allows the option of an equally weighted formula or a double weighted sales formula. In this report, with the exception of tables reporting apportionment, data are reported in Utah apportioned amounts.

The income which is included or excluded from the corporate tax base is complicated, with many nuances and details. In general, the state tax base is close to the federal base, with minor exceptions, which we will survey here. Table A reports the magnitude of various income measures for 2008. The tax items and line numbers from the Utah TC-20 are reported along with the aggregate apportioned amounts from each corporation filing in Utah. This table is representative of C-corporations whose tax is based upon income, excluding those who pay the minimum tax.

The Utah Net Taxable Income line shows that after state adjustments, 89.8% (60.2% in 2007 and 81.5% in 2006) of unadjusted income was taxed. The difference between line 12 and 14 represents loss carry backs (\$287,148,845). The loss carry backs in 2007 were 460,198,643. The effective tax rate (tax divided by income) increased to 4.6% (3.4% in 2007, 4.1% in 2006). There was a significant decrease in taxes due in 2008, -22%, due to the recession which started in December of 2007.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2008. There was a decrease in the number of returns reporting no income. The most obvious fact is that the large corporations pay a very large share of taxes. Companies with a net apportioned income larger than \$1 million paid 90% of the tax and accounted for 9% of total returns. Those with income less than \$100,000 paid only 2% of the tax but accounted for nearly 70% of returns.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. Mining, Retail Trade, Manufacturing, Wholesale Trade were the four largest paying industries. Each paid over \$30 million in corporate income tax. The Mining industry pays a significant share of total corporate taxes (20%). The largest average payments were in the Mining, Management, and Educational Services Industries.

**Table A**

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$5,598,613,787	100.0%
Adjusted Income	04	\$5,252,980,582	93.8%
Apportionable Income	08	\$5,175,022,214	92.4%
Utah Taxable Income	12	\$5,315,861,021	94.9%
Utah Net Taxable Income	14	\$5,028,712,176	89.8%
Tax	15	\$260,139,596	4.6%

**Table B**

Income Group	Returns	Tax	Share
No Income	165	\$18,500	0.0%
\$0 to \$9,999	1,335	\$556,056	0.2%
\$10,000 to \$19,999	642	\$468,913	0.2%
\$20,000 to \$29,999	410	\$511,051	0.2%
\$30,000 to \$39,999	321	\$573,964	0.2%
\$40,000 to \$49,999	274	\$615,155	0.2%
\$50,000 to \$74,999	456	\$1,398,717	0.5%
\$75,000 to \$99,999	308	\$1,329,651	0.5%
\$100,000 to \$499,999	1,005	\$11,404,516	4.4%
\$500,000 to \$999,999	289	\$10,266,919	3.9%
\$1,000,000 to \$4,999,999	366	\$39,756,973	15.3%
\$5,000,000 to \$9,999,999	90	\$32,244,401	12.4%
\$10,000,000 and Over	90	\$160,994,780	61.9%
<b>Total</b>	<b>5,751</b>	<b>\$260,139,596</b>	<b>100.0%</b>

**Table C**

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	80	\$995,330	0.4%
Mining	133	\$51,786,789	19.8%
Utilities	23	\$325,327	0.1%
Construction	1,161	\$5,740,012	2.2%
Manufacturing	1,173	\$36,571,227	14.0%
Wholesale Trade	1,158	\$36,122,814	13.8%
Retail Trade	2,049	\$41,780,353	15.9%
Transportation and Warehousing	278	\$6,446,816	2.5%
Information	752	\$8,791,744	3.4%
Finance and Insurance	547	\$23,332,449	8.9%
Real Estate and Rental and Leasing	607	\$3,365,772	1.3%
Professional, Scientific, and Technical Services	1,498	\$13,071,207	5.0%
Management of Companies and Enterprises	84	\$7,567,370	2.9%
Administrative and Support and Waste Management and Remediation Services	570	\$2,961,885	1.1%
Educational Services	68	\$5,996,331	2.3%
Health Care and Social Assistance	904	\$5,345,817	2.0%
Arts, Entertainment, and Recreation	122	\$490,645	0.2%
Accommodation and Food Services	351	\$2,118,981	0.8%
Other Services (except Public Administration)	675	\$2,827,696	1.1%
Public Administration	22	\$47,348	0.0%
Unknown or Undisclosable	7,983	\$6,429,126	2.5%
<b>Total</b>	<b>20,238</b>	<b>\$262,115,039</b>	<b>100.0%</b>

**2008 Utah Statistics**  
**Corporate Income Tax: Table 01**  
 by Utah Taxable Income  
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**Income Tax Filers**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,596	-2,786,281,547	72,530,878	276,603,015	190,136,467	4,163,564	-3,022,073,520	-8,139,560	-3,021,796,664	4,614,211,652	-7,682,866,986	1,694,338
Positive Income	2,056	5,607,917	914,019	1,303,108	5,121	75,615	5,117,023	1,561	5,211,427	2,982,836	2,768,815	299,605
\$0 to \$9,999	1,335	19,647,072	1,828,694	1,172,302	362,683	305,312	16,770,175	18,885	16,876,025	5,740,564	6,726,899	556,056
\$10,000 to \$19,999	642	13,083,770	944,394	1,116,496	91,751	153,742	12,666,225	0	12,707,971	3,318,761	9,377,835	468,913
\$20,000 to \$29,999	410	12,192,474	892,411	697,732	163,617	190,649	11,938,953		11,987,207	1,790,536	10,220,813	511,051
\$30,000 to \$39,999	321	12,710,122	807,247	230,783	20,424	130,449	12,982,279	14,602	13,114,222	1,606,269	11,179,049	573,964
\$40,000 to \$49,999	274	20,267,888	1,282,125	1,747,370	10,245	209,101	13,389,590		13,435,104	1,179,322	12,302,984	615,155
\$50,000 to \$74,999	456	34,013,951	1,935,353	4,770,175	33,887	400,826	30,360,558	55,199	30,416,143	2,392,557	27,974,153	1,398,717
\$75,000 to \$99,999	308	29,071,938	2,763,643	1,834,572	39,092	377,016	29,493,931		29,572,773	2,981,869	26,682,303	1,329,651
\$100,000 to \$499,999	1,005	318,341,101	25,310,434	27,148,939	1,904,183	3,194,269	246,471,111	118,610	248,558,728	20,431,571	228,089,627	11,404,516
\$500,000 to \$999,999	289	210,606,950	30,459,513	22,801,558	320,326	2,644,323	215,301,943	456	217,099,666	11,761,429	205,337,877	10,266,919
\$1,000,000 to \$4,999,999	366	900,634,606	78,595,974	103,580,828	10,250,826	8,626,016	856,782,383	1,684,508	861,326,940	65,679,833	795,139,260	39,756,973
\$5,000,000 to \$9,999,999	90	732,850,994	89,725,142	124,335,578	1,821,452	8,286,592	690,760,396	547,260	691,738,386	46,850,501	644,887,885	32,244,401
\$10,000,000 and Over	90	3,641,064,552	318,432,397	586,467,370	14,476,079	23,940,775	3,334,638,373	252,777	3,335,290,528	115,394,948	3,219,895,580	160,994,780
<b>Total</b>	<b>20,238</b>	<b>3,163,811,789</b>	<b>626,422,225</b>	<b>1,153,809,824</b>	<b>219,636,151</b>	<b>52,698,247</b>	<b>2,454,599,420</b>	<b>-5,445,703</b>	<b>2,465,538,456</b>	<b>4,896,322,648</b>	<b>-2,482,283,906</b>	<b>262,115,039</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 02**

by Utah Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,431	-2,440,409,914	72,456,481	253,821,787	190,136,199	4,159,095	-2,855,810,848	-8,139,560	-2,855,533,992	4,611,935,740	-7,513,764,897	1,675,838
Positive Income	2,056	5,607,917	914,019	1,303,108	5,121	75,615	5,117,023	1,561	5,211,427	2,982,836	2,768,815	299,605
<b>Total</b>	<b>14,487</b>	<b>-2,434,801,997</b>	<b>73,370,501</b>	<b>255,124,895</b>	<b>190,141,320</b>	<b>4,234,710</b>	<b>-2,850,693,825</b>	<b>-8,138,000</b>	<b>-2,850,322,565</b>	<b>4,614,918,576</b>	<b>-7,510,996,082</b>	<b>1,975,443</b>

**Do Not Pay the Minimum Tax**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	165	-345,871,633	74,396	22,781,228	268	4,469	-166,262,672	.	-166,262,672	2,275,912	-169,102,089	18,500
\$0 to \$9,999	1,335	19,647,072	1,828,694	1,172,302	362,683	305,312	16,770,175	18,885	16,876,025	5,740,564	6,726,899	556,056
\$10,000 to \$19,999	642	13,083,770	944,394	1,116,496	91,751	153,742	12,666,225	0	12,707,971	3,318,761	9,377,835	468,913
\$20,000 to \$29,999	410	12,192,474	892,411	697,732	163,617	190,649	11,938,953	.	11,987,207	1,790,536	10,220,813	511,051
\$30,000 to \$39,999	321	12,710,122	807,247	230,783	20,424	130,449	12,982,279	14,602	13,114,222	1,606,269	11,179,049	573,964
\$40,000 to \$49,999	274	20,267,888	1,282,125	1,747,370	10,245	209,101	13,389,590	.	13,435,104	1,179,322	12,302,984	615,155
\$50,000 to \$74,999	456	34,013,951	1,935,353	4,770,175	33,887	400,826	30,360,558	55,199	30,416,143	2,392,557	27,974,153	1,398,717
\$75,000 to \$99,999	308	29,071,938	2,763,643	1,834,572	39,092	377,016	29,493,931	.	29,572,773	2,981,869	26,682,303	1,329,651
\$100,000 to \$499,999	1,005	318,341,101	25,310,434	27,148,939	1,904,183	3,194,269	246,471,111	118,610	248,558,728	20,431,571	228,089,627	11,404,516
\$500,000 to \$999,999	289	210,606,950	30,459,513	22,801,558	320,326	2,644,323	215,301,943	456	217,099,666	11,761,429	205,337,877	10,266,919
\$1,000,000 to \$4,999,999	366	900,634,606	78,595,974	103,580,828	10,250,826	8,626,016	856,782,383	1,684,508	861,326,940	65,679,833	795,139,260	39,756,973
\$5,000,000 to \$9,999,999	90	732,850,994	89,725,142	124,335,578	1,821,452	8,286,592	690,760,396	547,260	691,738,386	46,850,501	644,887,885	32,244,401
\$10,000,000 and Over	90	3,641,064,552	318,432,397	586,467,370	14,476,079	23,940,775	3,334,638,373	252,777	3,335,290,528	115,394,948	3,219,895,580	160,994,780
<b>Total</b>	<b>5,751</b>	<b>5,598,613,787</b>	<b>553,051,724</b>	<b>898,684,929</b>	<b>29,494,831</b>	<b>48,463,537</b>	<b>5,305,293,245</b>	<b>2,692,296</b>	<b>5,315,861,021</b>	<b>281,404,072</b>	<b>5,028,712,176</b>	<b>260,139,596</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 03**

by Industry (NAICS) and Utah Taxable Income

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**All Industries**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,596	-2,786,281,547	72,530,878	276,603,015	190,136,467	4,163,564	-3,022,073,520	-8,139,560	-3,021,796,664	4,614,211,652	-7,682,866,986	1,694,338
Positive Income	2,056	5,607,917	914,019	1,303,108	5,121	75,615	5,117,023	1,561	5,211,427	2,982,836	2,768,815	299,605
Taxable Income	5,586	5,944,485,419	552,977,328	875,903,701	29,494,564	48,459,068	5,471,555,917	2,692,296	5,482,123,693	279,128,160	5,197,814,265	260,121,096
<b>All Income</b>	<b>20,238</b>	<b>3,163,811,789</b>	<b>626,422,225</b>	<b>1,153,809,824</b>	<b>219,636,151</b>	<b>52,698,247</b>	<b>2,454,599,420</b>	<b>-5,445,703</b>	<b>2,465,538,456</b>	<b>4,896,322,648</b>	<b>-2,482,283,906</b>	<b>262,115,039</b>

**Agriculture, Forestry, Fishing and Hunting**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	50	-793,105	19,750	.	.	150	-773,504	.	-773,504	6,327,098	-7,364,795	5,300
Pos. & Taxable Income	30	18,946,305	892,397	.	.	.	27,827,539	.	27,827,539	8,032,248	19,795,291	990,030
<b>All Income</b>	<b>80</b>	<b>18,153,200</b>	<b>912,147</b>	<b>-8,043,951</b>	.	<b>55,265</b>	<b>27,054,035</b>	.	<b>27,054,035</b>	<b>14,359,346</b>	<b>12,430,496</b>	<b>995,330</b>

**Mining**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	62	-149,080,592	137,208	302,916	-6,020	1,348	-149,246,725	.	-149,246,725	53,689,268	-202,949,162	7,700
Pos. & Taxable Income	71	1,120,573,745	43,264,324	.	.	2,861,421	1,036,523,444	.	1,036,523,444	.	1,035,575,513	51,779,089
<b>All Income</b>	<b>133</b>	<b>971,493,153</b>	<b>43,401,531</b>	<b>124,156,179</b>	<b>-6,020</b>	<b>2,862,769</b>	<b>887,276,719</b>	.	<b>887,276,719</b>	<b>54,637,199</b>	<b>832,626,351</b>	<b>51,786,789</b>

**Utilities**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
<b>All Income</b>	<b>23</b>	<b>8,585,730</b>	<b>1,265,452</b>	<b>250,002</b>	<b>-5,927</b>	<b>592,626</b>	<b>9,014,483</b>	<b>-26</b>	<b>8,985,352</b>	<b>6,843,775</b>	<b>2,245,374</b>	<b>325,327</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 03**

by Industry (NAICS) and Utah Taxable Income

**Construction**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	667	-35,920,534	3,017,027	459,156	56,207	186,241	-70,089,406	.	-70,089,406	49,875,134	-120,635,954	72,697
Positive Income	94	94,424	17,396	84	410	1,626	108,846	.	108,846	45,558	64,147	9,900
Taxable Income	400	121,647,423	8,422,174	11,310,433	11,341	1,004,228	116,887,960	.	116,887,960	3,742,354	113,145,253	5,657,415
<b>All Income</b>	<b>1,161</b>	<b>85,821,312</b>	<b>11,456,596</b>	<b>11,769,673</b>	<b>67,957</b>	<b>1,192,094</b>	<b>46,907,400</b>	<b>.</b>	<b>46,907,400</b>	<b>53,663,046</b>	<b>-7,426,554</b>	<b>5,740,012</b>

**Manufacturing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	617	-69,557,423	5,850,102	126,575,665	12,427,611	245,802	-202,284,828	18,860	-200,460,807	468,945,410	-668,504,398	96,800
Positive Income	58	902,644	460,912	315,977	.	30,373	1,017,172	.	1,017,172	225,253	791,956	45,780
Taxable Income	498	892,952,495	85,246,924	109,704,451	10,752,803	8,001,249	851,339,934	257,336	854,658,454	126,108,128	728,550,326	36,428,647
<b>All Income</b>	<b>1,173</b>	<b>824,297,717</b>	<b>91,557,938</b>	<b>236,596,094</b>	<b>23,180,414</b>	<b>8,277,423</b>	<b>650,072,278</b>	<b>276,196</b>	<b>655,214,819</b>	<b>595,278,791</b>	<b>60,837,884</b>	<b>36,571,227</b>

**Wholesale Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	514	-25,849,706	-892,551	47,963,162	386,745	76,091	-73,434,075	.	-73,434,075	99,057,329	-171,467,361	77,700
Positive Income	75	235,257	26,545	6,258	1	3,726	251,821	1	254,827	153,203	64,354	8,700
Taxable Income	569	836,819,588	72,183,076	163,260,572	7,019,961	8,252,288	730,490,240	1,294,987	731,790,845	10,857,166	716,385,067	36,036,414
<b>All Income</b>	<b>1,158</b>	<b>811,205,139</b>	<b>71,317,070</b>	<b>211,229,991</b>	<b>7,406,707</b>	<b>8,332,105</b>	<b>657,307,986</b>	<b>1,294,988</b>	<b>658,611,597</b>	<b>110,067,698</b>	<b>544,982,060</b>	<b>36,122,814</b>

**Retail Trade**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	1,210	-135,278,352	2,163,044	15,926,045	1,151,501	232,258	-150,157,939	2,099	-150,140,945	553,530,548	-703,997,833	144,718
Positive Income	126	168,012	21,613	2,310	5	2,491	185,248	.	185,248	88,031	97,217	15,100
Taxable Income	713	878,633,638	75,080,874	107,697,875	912,311	11,289,686	833,604,114	219,231	834,416,981	1,974,158	832,409,526	41,620,535
<b>All Income</b>	<b>2,049</b>	<b>743,523,297</b>	<b>77,265,530</b>	<b>123,626,230</b>	<b>2,063,817</b>	<b>11,524,435</b>	<b>683,631,423</b>	<b>221,329</b>	<b>684,461,284</b>	<b>555,592,737</b>	<b>128,508,910</b>	<b>41,780,353</b>

**Transportation and Warehousing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	144	-12,063,115	1,165,605	3,334,124	.	27,587	-14,259,325	.	-14,259,325	19,702,502	-36,818,771	16,500
Positive Income	24	145,087	4,776	89	.	324	149,451	.	149,451	133,753	15,698	2,400
Taxable Income	110	135,915,285	66,113,535	64,516,175	-361,627	1,153,419	129,350,035	-1,148	129,169,535	612,399	128,557,136	6,427,916
<b>All Income</b>	<b>278</b>	<b>123,997,258</b>	<b>67,283,916</b>	<b>67,850,389</b>	<b>-361,627</b>	<b>1,181,330</b>	<b>115,240,161</b>	<b>-1,148</b>	<b>115,059,661</b>	<b>20,448,654</b>	<b>91,754,063</b>	<b>6,446,816</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 03**

by Industry (NAICS) and Utah Taxable Income

**Information**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	455	-113,380,428	15,608,898	35,002,865	159,131,141	127,899	-292,699,809	.	-292,699,809	242,244,574	-535,005,534	66,300
Positive Income	64	124,029	17,389	305	.	2,237	138,923	.	138,923	75,271	63,652	9,200
Taxable Income	233	261,742,429	9,870,349	44,659,489	1,841,847	1,088,913	224,023,945	134,250	225,146,675	50,793,505	174,324,266	8,716,244
<b>All Income</b>	<b>752</b>	<b>148,486,030</b>	<b>25,496,635</b>	<b>79,662,660</b>	<b>160,972,987</b>	<b>1,219,049</b>	<b>-68,536,941</b>	<b>134,250</b>	<b>-67,414,211</b>	<b>293,113,350</b>	<b>-360,617,616</b>	<b>8,791,744</b>

**Finance and Insurance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	303	-518,076,018	4,753,037	48,643,795	117,871	3,976	-562,097,916	.	-562,097,916	708,769,507	-1,270,025,311	67,300
Positive Income	38	65,988	5,145	638	.	341	70,155	.	70,155	50,868	19,287	4,900
Taxable Income	206	567,214,884	89,579,358	173,690,408	1,474,752	4,343,512	477,285,574	55,223	477,457,847	12,255,461	465,202,386	23,260,249
<b>All Income</b>	<b>547</b>	<b>49,204,854</b>	<b>94,337,540</b>	<b>222,334,841</b>	<b>1,592,624</b>	<b>4,347,829</b>	<b>-84,742,187</b>	<b>55,223</b>	<b>-84,569,914</b>	<b>721,075,836</b>	<b>-804,803,638</b>	<b>23,332,449</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	368	-25,925,869	1,753,341	1,394,182	-51,194	27,196	-28,143,751	-10,820	-28,154,571	19,493,042	-44,941,809	44,100
Positive Income	59	202,320	24,305	62,217	2,216	2,140	162,195	1,560	163,755	35,044	128,137	8,320
Taxable Income	180	72,501,036	11,616,998	10,927,395	73,170	549,085	72,521,184	.	72,521,184	6,285,612	66,266,845	3,313,352
<b>All Income</b>	<b>607</b>	<b>46,777,487</b>	<b>13,394,644</b>	<b>12,383,795</b>	<b>24,192</b>	<b>578,421</b>	<b>44,539,628</b>	<b>-9,260</b>	<b>44,530,368</b>	<b>25,813,698</b>	<b>21,453,173</b>	<b>3,365,772</b>

**Professional, Scientific, and Technical Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	866	-145,365,907	1,209,257	8,765,190	727,272	75,530	-148,797,572	-54	-148,857,646	507,276,433	-690,035,324	97,400
Positive Income	198	232,655	38,535	7,818	-175	5,288	256,531	.	256,531	121,510	136,775	21,600
Taxable Income	434	274,082,609	22,260,057	10,208,609	746,701	2,143,609	283,245,851	547,260	284,223,841	25,180,936	259,042,616	12,952,207
<b>All Income</b>	<b>1,498</b>	<b>128,949,357</b>	<b>23,507,850</b>	<b>18,981,616</b>	<b>1,473,797</b>	<b>2,224,427</b>	<b>134,704,810</b>	<b>547,206</b>	<b>135,622,726</b>	<b>532,578,879</b>	<b>-430,855,933</b>	<b>13,071,207</b>

**Management of Companies and Enterprises**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	43	-80,673,170	2,058,653	14,637,074	13	.	-93,251,605	0	-93,251,604	3,834,784	-97,086,388	18,300
Pos. & Taxable income	41	158,760,608	26,506,518	.	.	1,869,822	152,610,571	.	152,610,571	1,632,601	150,977,970	7,549,070
<b>All Income</b>	<b>84</b>	<b>78,087,438</b>	<b>28,565,170</b>	<b>40,888,527</b>	<b>4,535,301</b>	<b>1,869,822</b>	<b>59,358,966</b>	<b>0</b>	<b>59,358,967</b>	<b>5,467,385</b>	<b>53,891,582</b>	<b>7,567,370</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 03**

by Industry (NAICS) and Utah Taxable Income

**Administrative and Support and Waste Management and Remediation Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	335	-15,824,187	-126,718	202,616	1,042,872	13,250	-17,209,617	-33	-17,209,650	30,715,163	-47,831,575	35,800
Positive Income	91	215,652	31,980	3,140	.	2,554	241,940	.	241,940	183,500	58,440	10,084
Taxable Income	144	63,592,365	4,027,424	8,620,603	36,410	252,108	58,710,683	.	58,710,683	394,488	58,316,195	2,916,001
<b>All Income</b>	<b>570</b>	<b>47,983,831</b>	<b>3,932,687</b>	<b>8,826,360</b>	<b>1,079,282</b>	<b>267,912</b>	<b>41,743,006</b>	<b>-33</b>	<b>41,742,973</b>	<b>31,293,151</b>	<b>10,543,060</b>	<b>2,961,885</b>

**Educational Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	36	-5,323,884	-7,391	.	.	1,080	-5,332,354	.	-5,332,354	10,307,307	-15,639,661	3,500
Pos. & Taxable income	32	118,200,024	5,305,903	.	.	.	121,522,339	.	121,522,339	1,671,959	119,850,380	5,992,831
<b>All Income</b>	<b>68</b>	<b>112,876,140</b>	<b>5,298,511</b>	<b>1,559,153</b>	<b>.</b>	<b>425,515</b>	<b>116,189,985</b>	<b>.</b>	<b>116,189,985</b>	<b>11,979,266</b>	<b>104,210,719</b>	<b>5,996,331</b>

**Health Care and Social Assistance**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	546	-12,678,824	447,637	533,543	67	17,745	-12,782,319	.	-12,782,319	7,465,741	-20,335,166	55,491
Positive Income	192	370,314	28,206	5,500	.	4,324	388,697	.	388,697	286,105	103,518	19,200
Taxable Income	166	98,582,657	10,534,234	810,217	33,000	2,405,725	105,868,072	.	106,500,851	1,039,436	105,422,383	5,271,126
<b>All Income</b>	<b>904</b>	<b>86,274,148</b>	<b>11,010,078</b>	<b>1,349,259</b>	<b>33,067</b>	<b>2,427,795</b>	<b>93,474,450</b>	<b>.</b>	<b>94,107,229</b>	<b>8,791,282</b>	<b>85,190,735</b>	<b>5,345,817</b>

**Arts, Entertainment, and Recreation**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	70	-12,876,294	73,225	.	.	773	-12,803,842	.	-12,803,842	16,058,263	-28,402,837	7,200
Positive Income	12	42,143	2,648	.	.	463	44,328	.	44,328	33,714	10,614	1,200
Taxable Income	40	9,711,440	596,773	247,879	3,012	92,101	9,965,225	.	9,965,225	320,384	9,644,841	482,245
<b>All Income</b>	<b>122</b>	<b>-3,122,711</b>	<b>672,647</b>	<b>247,879</b>	<b>3,012</b>	<b>93,337</b>	<b>-2,794,289</b>	<b>.</b>	<b>-2,794,289</b>	<b>16,412,361</b>	<b>-18,747,382</b>	<b>490,645</b>

**Accommodation and Food Services**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	208	-4,565,458	289,667	840,192	16,219	71,777	-5,204,042	24	-5,203,656	14,447,166	-19,419,776	21,900
Positive Income	24	71,555	14,542	318	.	260	85,521	.	85,521	66,276	19,245	2,700
Taxable Income	119	47,376,020	3,823,452	8,178,420	10,361	679,718	42,330,972	.	42,330,972	107,984	41,887,501	2,094,381
<b>All Income</b>	<b>351</b>	<b>42,882,117</b>	<b>4,127,661</b>	<b>9,018,929</b>	<b>26,581</b>	<b>751,754</b>	<b>37,212,451</b>	<b>24</b>	<b>37,212,837</b>	<b>14,621,426</b>	<b>22,486,970</b>	<b>2,118,981</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 03**

by Industry (NAICS) and Utah Taxable Income

**Other Services (except Public Administration)**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	401	-13,736,043	150,217	274,709	-1,760	4,810	-13,850,302	.	-13,850,302	53,258,456	-77,881,439	41,800
Positive Income	60	70,870	8,531	755	.	843	77,801	.	77,801	27,318	50,483	6,600
Taxable Income	214	114,619,412	8,202,010	369,284	36,029	429,823	57,891,059	.	57,891,059	2,292,880	55,584,791	2,779,296
<b>All Income</b>	<b>675</b>	<b>100,954,239</b>	<b>8,360,757</b>	<b>644,748</b>	<b>34,269</b>	<b>435,475</b>	<b>44,118,558</b>	<b>.</b>	<b>44,118,558</b>	<b>55,578,654</b>	<b>-22,246,165</b>	<b>2,827,696</b>

**Public Administration**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
<b>All Income</b>	<b>22</b>	<b>-193,775</b>	<b>62,788</b>	<b>102,685</b>	<b>5,546</b>	<b>14,988</b>	<b>-254,204</b>	<b>.</b>	<b>-254,204</b>	<b>809,173</b>	<b>-1,063,377</b>	<b>47,348</b>

**Unknown or Undisclosable**

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	5,669	-1,403,921,132	34,659,664	-28,354,904	15,132,376	3,050,004	-1,164,356,015	-8,149,637	-1,165,849,634	1,748,221,051	-2,918,336,239	809,732
Positive Income	923	2,606,382	208,061	897,697	2,665	18,592	1,874,410	0	1,964,248	1,406,396	1,132,344	132,121
Taxable Income	1,391	138,890,578	8,327,351	17,831,972	2,375,131	955,279	125,562,307	185,184	128,001,950	18,269,494	109,519,277	5,487,273
<b>All Income</b>	<b>7,983</b>	<b>-1,262,424,172</b>	<b>43,195,076</b>	<b>-9,625,235</b>	<b>17,510,172</b>	<b>4,023,875</b>	<b>-1,036,919,298</b>	<b>-7,964,453</b>	<b>-1,035,883,436</b>	<b>1,767,896,941</b>	<b>-2,807,684,618</b>	<b>6,429,126</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 04**

Tax Credits Claimed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$4,000	\$15,000
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	25	\$61,228	\$1,530,706
(08) Low-income Housing Tax Credit	<10	\$250,000	\$1,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$2,000	\$5,000
(10) Recycling Market Development Zone Tax Credit	<10	\$450,000	\$2,000,000
(12) Credit for Research Activities	87	\$132,597	\$11,535,961
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$25,000	\$200,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	58	\$8,152	\$472,793
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>16. Nonrefundable Credits</b>	<b>175</b>	<b>\$95,630</b>	<b>\$16,735,328</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	0	.	.
(46) Mineral Production Withholding Tax Credit	146	\$73,073	\$10,668,704
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	34	\$636	\$21,608
(48) Farm Operation Hand Tools	0	.	.
<b>18. Total Refundable Credits</b>	<b>3,056</b>	<b>\$41,953</b>	<b>\$128,206,840</b>
18e. Prepayments	7,671	\$47,374	\$363,409,428

**2008 Utah Statistics**

**Corporate Income Tax: Table 05**

Tax Credits Allowed

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**Nonrefundable**

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	0	.	.
(05) Clean Fuel Vehicle Tax Credit	<10	\$3,000	\$15,000
(06) Historic Preservation Tax Credit	0	.	.
(07) Enterprise Zone Tax Credit	25	\$51,640	\$1,290,990
(08) Low-income Housing Tax Credit	<10	\$250,000	\$1,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$2,000	\$5,000
(10) Recycling Market Development Zone Tax Credit	<10	\$450,000	\$2,000,000
(12) Credit for Research Activities	87	\$131,857	\$11,471,552
(13) Credit for Machinery and Equipment Used to Conduct Research	<10	\$25,000	\$200,000
(14) High Technology Equipment Contribution Tax Credit	0	.	.
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	58	\$8,152	\$472,793
(16) Utah Steam Coal Credit Carryforward	0	.	.
(21) Renewable Resident Energy Tax Credit	0	.	.
(37) Alt Energy Projects Tax Credit	0	.	.
(38) Motion Picture Production Credit	0	.	.
(39) Renewable Commercial Energy Tax Credit	0	.	.
(44) Economic Development Tax Credit	0	.	.
(49) Venture Capital Tax Credit	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	0	.	.
<b>16. Nonrefundable Credits</b>	<b>175</b>	<b>\$93,878</b>	<b>\$16,428,645</b>

**Refundable**

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	0	.	.
(46) Mineral Production Withholding Tax Credit	146	\$73,073	\$10,668,704
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	34	\$636	\$21,608
(48) Farm Operation Hand Tools	0	.	.
<b>18. Total Refundable Credits</b>	<b>3,056</b>	<b>\$41,953</b>	<b>\$128,206,840</b>
18e. Prepayments	7,671	\$47,374	\$363,409,428

**2008 Utah Statistics**

**Corporate Income Tax: Table 06**

Apportionment by Net Taxable Income

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**Income Tax Filers**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,861	8,475	54.77%	8,623	53.50%	8,277	55.75%	10,861	43.69%
Positive Income	3,817	3,667	62.93%	3,781	60.93%	3,623	63.29%	3,817	60.45%
\$0 to \$9,999	714	710	99.49%	713	99.20%	709	99.72%	714	99.33%
\$10,000 to \$19,999	368	363	97.03%	364	96.66%	362	97.67%	368	96.59%
\$20,000 to \$29,999	270	262	96.47%	270	95.24%	266	95.61%	270	94.65%
\$30,000 to \$39,999	194	190	95.46%	192	93.88%	189	95.53%	194	93.76%
\$40,000 to \$49,999	183	180	93.92%	182	91.16%	175	94.05%	183	92.35%
\$50,000 to \$74,999	358	349	92.60%	356	88.81%	348	91.98%	358	89.69%
\$75,000 to \$99,999	209	208	89.21%	208	87.70%	203	89.00%	209	88.67%
\$100,000 to \$499,999	695	664	70.66%	684	68.43%	650	71.24%	695	67.90%
\$500,000 to \$999,999	261	246	43.67%	253	42.36%	240	43.77%	261	41.27%
\$1,000,000 to \$4,999,999	613	587	20.04%	602	17.93%	576	19.42%	613	18.52%
\$5,000,000 to \$9,999,999	262	257	6.99%	257	6.87%	255	6.33%	262	6.54%
\$10,000,000 and Over	1,433	1,411	2.93%	1,417	2.25%	1,406	2.87%	1,433	2.55%
<b>Total</b>	<b>20,238</b>	<b>17,569</b>	<b>56.20%</b>	<b>17,902</b>	<b>54.80%</b>	<b>17,279</b>	<b>56.75%</b>	<b>20,238</b>	<b>49.30%</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 07**

Apportionment by Net Taxable Income and Minimum Tax Status

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**Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,670	8,324	54.54%	8,471	53.28%	8,131	55.52%	10,670	43.52%
Positive Income	3,817	3,667	62.93%	3,781	60.93%	3,623	63.29%	3,817	60.45%
<b>Total</b>	<b>14,487</b>	<b>11,991</b>	<b>57.11%</b>	<b>12,252</b>	<b>55.64%</b>	<b>11,754</b>	<b>57.91%</b>	<b>14,487</b>	<b>47.98%</b>

**Do Not Pay the Minimum Tax**

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	191	151	67.32%	152	65.87%	146	68.82%	191	52.92%
\$0 to \$9,999	714	710	99.49%	713	99.20%	709	99.72%	714	99.33%
\$10,000 to \$19,999	368	363	97.03%	364	96.66%	362	97.67%	368	96.59%
\$20,000 to \$29,999	270	262	96.47%	270	95.24%	266	95.61%	270	94.65%
\$30,000 to \$39,999	194	190	95.46%	192	93.88%	189	95.53%	194	93.76%
\$40,000 to \$49,999	183	180	93.92%	182	91.16%	175	94.05%	183	92.35%
\$50,000 to \$74,999	358	349	92.60%	356	88.81%	348	91.98%	358	89.69%
\$75,000 to \$99,999	209	208	89.21%	208	87.70%	203	89.00%	209	88.67%
\$100,000 to \$499,999	695	664	70.66%	684	68.43%	650	71.24%	695	67.90%
\$500,000 to \$999,999	261	246	43.67%	253	42.36%	240	43.77%	261	41.27%
\$1,000,000 to \$4,999,999	613	587	20.04%	602	17.93%	576	19.42%	613	18.52%
\$5,000,000 to \$9,999,999	262	257	6.99%	257	6.87%	255	6.33%	262	6.54%
\$10,000,000 and Over	1,433	1,411	2.93%	1,417	2.25%	1,406	2.87%	1,433	2.55%
<b>Total</b>	<b>5,751</b>	<b>5,578</b>	<b>54.24%</b>	<b>5,650</b>	<b>52.99%</b>	<b>5,525</b>	<b>54.26%</b>	<b>5,751</b>	<b>52.61%</b>

## 2008 Utah Statistics

### Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

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#### All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	10,861	8,475	54.77%	8,623	53.50%	8,277	55.75%	10,861	43.69%
Positive Income	3,817	3,667	62.93%	3,781	60.93%	3,623	63.29%	3,817	60.45%
Taxable Income	5,560	5,427	53.88%	5,498	52.63%	5,379	53.86%	5,560	52.60%
<b>All Income</b>	<b>20,238</b>	<b>17,569</b>	<b>56.20%</b>	<b>17,902</b>	<b>54.80%</b>	<b>17,279</b>	<b>56.75%</b>	<b>20,238</b>	<b>49.30%</b>

#### Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	34	32	92.35%	32	93.77%	32	93.76%	34	87.80%
Positive Income	21	21	93.65%	21	93.66%	21	90.48%	21	92.60%
Taxable Income	25	24	82.91%	25	78.79%	25	81.55%	25	79.74%
<b>All Income</b>	<b>80</b>	<b>77</b>	<b>89.76%</b>	<b>78</b>	<b>88.94%</b>	<b>78</b>	<b>88.96%</b>	<b>80</b>	<b>86.54%</b>

#### Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	55	44	58.92%	41	62.09%	44	60.20%	55	47.89%
Positive Income	11	11	43.03%	10	36.20%	10	43.78%	11	40.08%
Taxable Income	67	66	32.18%	67	29.04%	66	31.82%	67	30.40%
<b>All Income</b>	<b>133</b>	<b>121</b>	<b>42.89%</b>	<b>118</b>	<b>41.13%</b>	<b>120</b>	<b>43.22%</b>	<b>133</b>	<b>38.43%</b>

#### Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	11	10	50.16%	10	52.15%	10	51.70%	11	46.67%
Positive Income	>10	>10	100.00%	>10	100.00%	>10	100.00%	>10	100.00%
Taxable Income	>10	>10	33.02%	>10	35.58%	>10	30.83%	>10	34.76%
<b>All Income</b>	<b>23</b>	<b>22</b>	<b>52.99%</b>	<b>22</b>	<b>54.82%</b>	<b>21</b>	<b>53.94%</b>	<b>23</b>	<b>51.80%</b>

#### Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	535	462	67.70%	464	67.91%	460	68.46%	535	59.02%
Positive Income	223	218	73.33%	221	72.76%	217	73.23%	223	71.89%
Taxable Income	403	398	74.96%	402	74.05%	398	74.79%	403	74.20%
<b>All Income</b>	<b>1,161</b>	<b>1,078</b>	<b>71.52%</b>	<b>1,087</b>	<b>71.17%</b>	<b>1,075</b>	<b>71.77%</b>	<b>1,161</b>	<b>66.76%</b>

#### Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	501	427	55.74%	426	54.23%	424	56.00%	501	47.24%
Positive Income	176	174	61.38%	175	59.62%	172	61.16%	176	60.33%
Taxable Income	496	492	50.49%	492	47.38%	491	49.16%	496	48.85%
<b>All Income</b>	<b>1,173</b>	<b>1,093</b>	<b>54.27%</b>	<b>1,093</b>	<b>52.01%</b>	<b>1,087</b>	<b>53.73%</b>	<b>1,173</b>	<b>49.88%</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry (NAICS) and Net Taxable Income

**Wholesale Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	410	357	48.49%	360	47.07%	356	48.28%	410	41.85%
Positive Income	180	176	52.60%	179	51.95%	174	53.07%	180	51.63%
Taxable Income	568	556	41.93%	563	41.07%	556	41.70%	568	41.39%
<b>All Income</b>	<b>1,158</b>	<b>1,089</b>	<b>45.80%</b>	<b>1,102</b>	<b>44.80%</b>	<b>1,086</b>	<b>45.68%</b>	<b>1,158</b>	<b>43.14%</b>

**Retail Trade**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	991	840	58.68%	845	57.78%	839	58.75%	991	49.63%
Positive Income	344	340	60.27%	342	59.61%	339	60.60%	344	59.50%
Taxable Income	714	706	53.53%	709	52.95%	705	54.01%	714	53.14%
<b>All Income</b>	<b>2,049</b>	<b>1,886</b>	<b>57.04%</b>	<b>1,896</b>	<b>56.30%</b>	<b>1,883</b>	<b>57.31%</b>	<b>2,049</b>	<b>52.51%</b>

**Transportation and Warehousing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	116	100	60.93%	100	61.10%	98	63.32%	116	52.91%
Positive Income	52	49	70.69%	51	68.49%	51	68.96%	52	67.29%
Taxable Income	110	108	55.95%	108	55.28%	107	55.30%	110	54.26%
<b>All Income</b>	<b>278</b>	<b>257</b>	<b>60.70%</b>	<b>259</b>	<b>60.12%</b>	<b>256</b>	<b>61.09%</b>	<b>278</b>	<b>56.14%</b>

**Information**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	377	324	46.22%	331	44.55%	326	45.88%	377	39.64%
Positive Income	141	139	48.09%	140	47.65%	135	49.86%	141	47.56%
Taxable Income	234	231	47.73%	233	46.82%	232	48.22%	234	47.18%
<b>All Income</b>	<b>752</b>	<b>694</b>	<b>47.10%</b>	<b>704</b>	<b>45.92%</b>	<b>693</b>	<b>47.44%</b>	<b>752</b>	<b>43.47%</b>

**Finance and Insurance**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	264	204	60.12%	209	58.49%	207	59.31%	264	46.60%
Positive Income	77	74	76.08%	74	73.87%	74	75.35%	77	72.22%
Taxable Income	206	203	64.08%	205	62.91%	203	63.73%	206	62.97%
<b>All Income</b>	<b>547</b>	<b>481</b>	<b>64.25%</b>	<b>488</b>	<b>62.68%</b>	<b>484</b>	<b>63.61%</b>	<b>547</b>	<b>56.37%</b>

**Real Estate and Rental and Leasing**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	320	276	67.97%	274	69.03%	269	70.15%	320	58.93%
Positive Income	106	105	68.31%	104	69.17%	103	70.33%	106	68.20%
Taxable Income	181	178	66.78%	180	64.51%	175	67.79%	181	65.24%
<b>All Income</b>	<b>607</b>	<b>559</b>	<b>67.65%</b>	<b>558</b>	<b>67.60%</b>	<b>547</b>	<b>69.43%</b>	<b>607</b>	<b>62.43%</b>

## 2008 Utah Statistics

### Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

#### Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	719	596	64.71%	596	63.68%	598	64.32%	719	53.37%
Positive Income	345	339	74.51%	341	72.93%	339	74.16%	345	72.76%
Taxable Income	434	428	50.24%	425	49.77%	429	50.46%	434	49.78%
<b>All Income</b>	<b>1,498</b>	<b>1,363</b>	<b>62.60%</b>	<b>1,362</b>	<b>61.65%</b>	<b>1,366</b>	<b>62.41%</b>	<b>1,498</b>	<b>56.80%</b>

#### Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	39	34	71.42%	34	70.29%	34	71.88%	39	62.00%
Positive Income	>10	>10	100.00%	>10	100.00%	>10	100.00%	>10	100.00%
Taxable Income	39	38	38.28%	39	35.02%	39	37.97%	39	36.53%
<b>All Income</b>	<b>84</b>	<b>78</b>	<b>57.48%</b>	<b>79</b>	<b>55.13%</b>	<b>79</b>	<b>57.27%</b>	<b>84</b>	<b>52.89%</b>

#### Administrative and Support and Waste Management

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	279	225	64.54%	231	62.16%	231	62.68%	279	51.92%
Positive Income	147	143	75.18%	145	71.60%	145	73.52%	147	72.23%
Taxable Income	144	138	55.86%	142	54.70%	142	54.40%	144	53.73%
<b>All Income</b>	<b>570</b>	<b>506</b>	<b>65.18%</b>	<b>518</b>	<b>62.76%</b>	<b>518</b>	<b>63.45%</b>	<b>570</b>	<b>57.62%</b>

#### Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	32	28	70.73%	28	69.39%	28	72.68%	32	62.07%
Positive Income	10	10	70.12%	10	70.15%	10	70.14%	10	70.13%
Taxable Income	26	25	52.92%	25	52.77%	25	54.33%	26	52.60%
<b>All Income</b>	<b>68</b>	<b>63</b>	<b>63.57%</b>	<b>63</b>	<b>62.91%</b>	<b>63</b>	<b>64.99%</b>	<b>68</b>	<b>59.63%</b>

#### Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	410	345	92.73%	347	92.24%	348	92.46%	410	78.24%
Positive Income	328	327	97.61%	328	97.32%	328	97.32%	328	97.32%
Taxable Income	166	165	78.12%	166	77.23%	166	77.86%	166	77.52%
<b>All Income</b>	<b>904</b>	<b>837</b>	<b>91.75%</b>	<b>841</b>	<b>91.26%</b>	<b>842</b>	<b>91.47%</b>	<b>904</b>	<b>85.03%</b>

#### Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	58	50	80.00%	49	81.40%	50	79.38%	58	68.66%
Positive Income	24	24	91.35%	23	89.89%	24	91.06%	24	89.70%
Taxable Income	40	40	74.30%	39	75.99%	39	76.46%	40	74.78%
<b>All Income</b>	<b>122</b>	<b>114</b>	<b>80.39%</b>	<b>111</b>	<b>81.26%</b>	<b>113</b>	<b>80.85%</b>	<b>122</b>	<b>74.80%</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 08**

Apportionment by Industry (NAICS) and Net Taxable Income

**Accommodation and Food Services**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	168	140	87.56%	141	86.98%	139	88.12%	168	72.97%
Positive Income	64	64	87.34%	64	87.32%	64	89.09%	64	87.91%
Taxable Income	119	119	82.86%	119	82.93%	119	82.83%	119	82.87%
<b>All Income</b>	<b>351</b>	<b>323</b>	<b>85.79%</b>	<b>324</b>	<b>85.56%</b>	<b>322</b>	<b>86.36%</b>	<b>351</b>	<b>79.05%</b>

**Other Services (except Public Administration)**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	321	258	69.59%	256	69.49%	257	69.65%	321	55.70%
Positive Income	139	135	82.97%	138	81.52%	139	80.90%	139	80.82%
Taxable Income	215	210	69.33%	214	67.52%	211	69.45%	215	67.74%
<b>All Income</b>	<b>675</b>	<b>603</b>	<b>72.49%</b>	<b>608</b>	<b>71.53%</b>	<b>607</b>	<b>72.15%</b>	<b>675</b>	<b>64.71%</b>

**Public Administration**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	14	11	54.55%	12	50.11%	11	54.56%	14	42.89%
Positive Income	>10	>10	25.00%	>10	25.30%	>10	25.12%	>10	25.14%
Taxable Income	>10	>10	100.00%	>10	100.00%	>10	100.00%	>10	100.00%
<b>All Income</b>	<b>22</b>	<b>19</b>	<b>57.90%</b>	<b>20</b>	<b>55.12%</b>	<b>19</b>	<b>57.93%</b>	<b>22</b>	<b>50.05%</b>

**Unknown or Undisclosable**

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	5,207	3,712	43.12%	3,837	41.60%	3,516	44.64%	5,207	32.73%
Positive Income	1,415	1,304	46.19%	1,401	43.65%	1,264	46.72%	1,415	42.75%
Taxable Income	1,361	1,290	44.66%	1,333	43.46%	1,240	44.57%	1,361	42.57%
<b>All Income</b>	<b>7,983</b>	<b>6,306</b>	<b>44.07%</b>	<b>6,571</b>	<b>42.41%</b>	<b>6,020</b>	<b>45.06%</b>	<b>7,983</b>	<b>36.19%</b>

**2008 Utah Statistics**

**Corporate Income Tax: Table 09**

Apportionment by Industry Sector and Minimum Tax Status

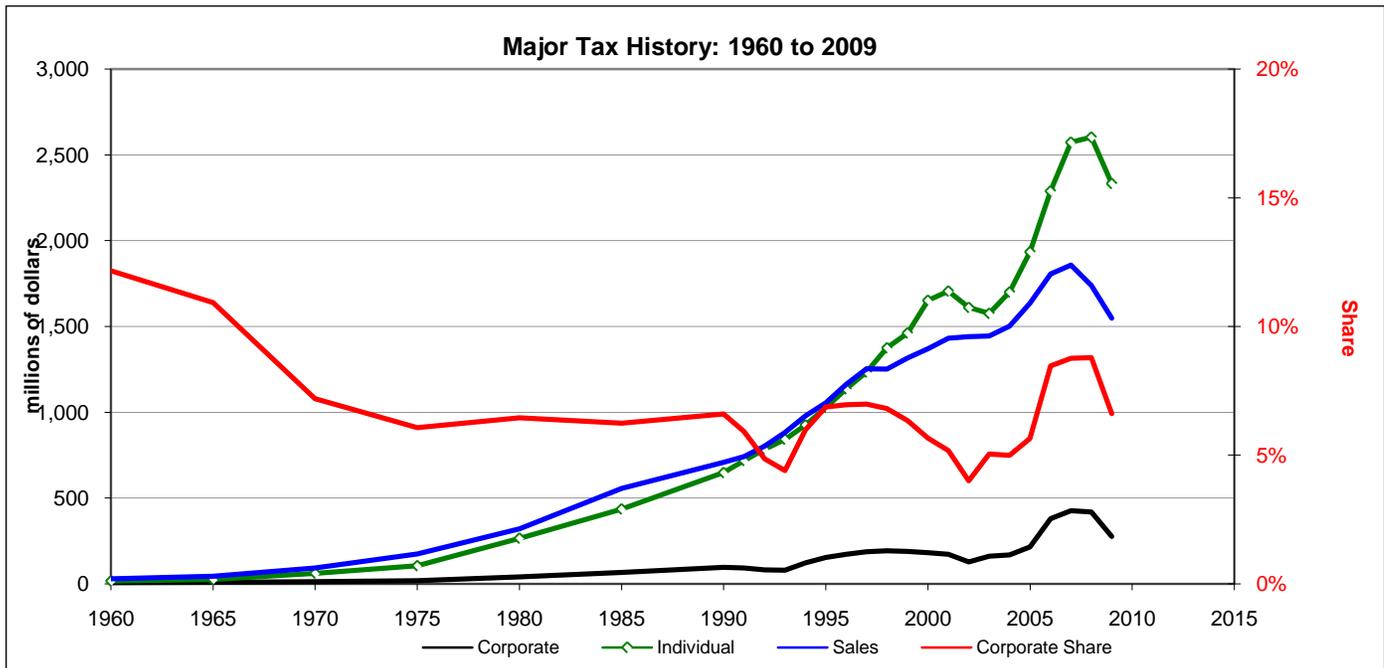
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**Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	55	53	92.86%	53	93.73%	53	92.46%	55	89.63%
Mining	65	55	55.74%	51	57.01%	54	57.16%	65	47.30%
Utilities	15	14	64.40%	14	65.82%	14	65.50%	15	60.89%
Construction	755	677	69.37%	682	69.34%	674	69.86%	755	62.66%
Manufacturing	669	594	57.37%	594	55.75%	589	57.48%	669	50.63%
Wholesale Trade	582	525	49.77%	531	48.63%	522	49.77%	582	44.71%
Retail Trade	1,318	1,165	59.21%	1,172	58.37%	1,163	59.36%	1,318	52.24%
Transportation and Warehousing	168	149	64.14%	151	63.59%	149	65.25%	168	57.36%
Information	510	457	46.90%	465	45.59%	455	47.19%	510	42.02%
Finance and Insurance	340	277	64.24%	282	62.38%	280	63.40%	340	52.24%
Real Estate and Rental and Leasing	419	376	67.90%	372	69.11%	367	70.07%	419	61.31%
Professional, Scientific, and Technical Services	1,052	925	68.13%	927	66.91%	928	67.68%	1,052	59.58%
Management of Companies and Enterprises	45	40	75.71%	40	74.74%	40	76.09%	45	67.07%
Administrative and Support and Waste Management and Remediation Services	425	367	68.59%	375	65.71%	375	66.77%	425	58.83%
Educational Services	42	38	70.57%	38	69.59%	38	72.01%	42	63.99%
Health Care and Social Assistance	736	671	95.24%	674	94.85%	675	94.96%	736	86.95%
Arts, Entertainment, and Recreation	81	73	83.46%	71	83.89%	73	82.94%	81	74.50%
Accommodation and Food Services	229	201	87.31%	202	86.89%	200	88.25%	229	76.79%
Other Services (except Public Administration)	459	392	74.37%	393	73.89%	395	73.78%	459	63.43%
Unknown or Undisclosable	5,772	5,455	45.59%	5,649	44.64%	5,260	46.30%	5,772	44.02%

**Do Not Pay the Minimum Tax**

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	25	24	82.91%	25	78.79%	25	81.55%	25	79.74%
Mining	68	66	32.18%	67	29.04%	66	31.82%	68	29.95%
Construction	406	401	75.14%	405	74.24%	401	74.98%	406	74.39%
Manufacturing	504	499	50.59%	499	47.56%	498	49.28%	504	48.89%
Wholesale Trade	576	564	42.11%	571	41.23%	564	41.89%	576	41.57%
Retail Trade	731	721	53.53%	724	52.96%	720	54.00%	731	53.01%
Transportation and Warehousing	110	108	55.95%	108	55.28%	107	55.30%	110	54.26%
Information	242	237	47.49%	239	46.56%	238	47.92%	242	46.53%
Finance and Insurance	207	204	64.25%	206	63.09%	204	63.90%	207	63.15%
Real Estate and Rental and Leasing	188	183	67.14%	186	64.58%	180	68.13%	188	64.93%
Professional, Scientific, and Technical Services	446	438	50.92%	435	50.46%	438	51.25%	446	50.23%
Management of Companies and Enterprises	39	38	38.28%	39	35.02%	39	37.97%	39	36.53%
Administrative and Support and Waste Management and Remediation Services	145	139	56.18%	143	55.02%	143	54.71%	145	54.05%
Educational Services	26	25	52.92%	25	52.77%	25	54.33%	26	52.60%
Health Care and Social Assistance	168	166	77.65%	167	76.77%	167	77.40%	168	76.60%
Arts, Entertainment, and Recreation	41	41	74.93%	40	76.59%	40	77.04%	41	75.40%
Accommodation and Food Services	122	122	83.28%	122	83.35%	122	83.26%	122	83.29%
Other Services (except Public Administration)	216	211	69.01%	215	67.22%	212	69.12%	216	67.43%
Unknown or Undisclosable	2,409	2,310	49.59%	2,376	49.33%	2,246	49.53%	2,409	49.04%



### 2008 Utah Statistics

#### Corporate Income Tax: A Comparative History of Corporate Tax Collections

in millions of dollars

Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996 †	171.8	1,135.8	1,162.5	2,470.1	7.0%	15.1%
1997	186.5	1,233.5	1,252.1	2,672.1	7.0%	15.1%
1998	191.8	1,374.5	1,251.8	2,818.1	6.8%	14.0%
1999	188.1	1,461.3	1,316.4	2,965.8	6.3%	12.9%
2000	181.1	1,651.4	1,369.6	3,202.1	5.7%	11.0%
2001	171.1	1,705.3	1,431.4	3,307.8	5.2%	10.0%
2002	127.3	1,610.2	1,441.3	3,178.8	4.0%	7.9%
2003	160.5	1,575.5	1,444.0	3,180.0	5.0%	10.2%
2004	168.1	1,699.6	1,501.9	3,369.6	5.0%	9.9%
2005	213.5	1,934.0	1,634.5	3,782.0	5.6%	11.0%
2006	378.5	2,288.5	1,806.3	4,473.3	8.5%	16.5%
2007	425.4	2,573.2	1,857.8	4,856.4	8.8%	16.5%
2008	418.3	2,602.7	1,739.4	4,760.4	8.8%	16.1%
2009	274.9	2,332.6	1,547.5	4,154.9	6.6%	11.8%

\*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 1996.

\*\* Excludes earmarked taxes beginning in 1998.

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**2008 Utah Statistics**  
**Corporate Income Tax: Comparing Western States**  
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State	2008					
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		Sales Factor**
				Back	Forward	
Arizona	6.968%	5.26%	\$50	NA	5	50% (8)
California	8.840% (1)	9.44%	\$800	NA	10 (2)	50%
Colorado	4.630%	3.80%	\$0	NA	20 (3)	33.3% (9)
Idaho	7.600%	4.48%	\$20	2 (4)	20 (5)	50%
Montana †	6.750% (6)	6.82%	\$50	3	7	33%
Nevada ††	NA	NA	NA	NA	NA	NA
New Mexico	4.8%>\$0 6.4%>500K 7.6%>1,000,000	4.20%	\$0	NA	5	33% (10)
Oregon †	6.6 - 7.9 (aa)	3.49%	\$0	NA	15	90% (11)
Utah	5.000%	4.53%	\$100	3	15 (7)	33.0% (12)
Washington ††	NA	NA	NA	NA	NA	NA
Wyoming ††	NA	NA	NA	NA	NA	NA
Average	6.580%	5.25%	\$127.50	NA	NA	NA

\* Ratio of corporate to total tax collections.

\*\* Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) 10.84% on financial institutions. The tax rate on S-Corporations is 1.5% (3.5% for financial S-Corporations).

(2) 5 for tax years beginning before 2000.

(3) Same as applicable federal rules

(4) 3 years for tax years beginning on or before 1/1/2000.

(5) 15 years for tax years beginning on or before 1/1/2000.

(6) 7% for corporations filing under a water's edge election.

(7) 5 years for tax years beginning on or before 1/1/1994.

(8) Option of double-weighted sales or 60% in 2007, 70% in 2008, and 80% after 2008.

(9) Option for 2-factor: sales 50% and property 33.3%.

(10) Certain manufacturers double-weight sales.

(11) For tax years on or after 5/1/07 sales 100%.

(12) Double weighted option, beginning Jan. 1, 2010 certain sectors are single sales.

(aa) Taxpayers with \$100,000 or less in Oregon gross sales and no property in the state pay a tax equal to 0.25% of gross sales. The top rate is scheduled to fall to 7.6% in 2011.

Sources:

2005 Multistate Corporate Tax Guide, Healy &Schadewald  
 State Government Tax Collections, U.S. Census Bureau, access  
 Corporate Tax Rates, Federation of Tax Administrators, access

<http://www.census.gov/govs/statetax/index.html>

[http://www.taxadmin.org/fta/rate/corp\\_inc.html](http://www.taxadmin.org/fta/rate/corp_inc.html)

## **Comparing Western States**

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There is much variation across states when it comes to corporate income tax policies. Differences arise due to the treatment of throwbacks, loss carrybacks, definitions of business income, apportionment formulae, reporting requirements, and rules with the use of passive investment companies. A few of the main factors are shown in the table above for the Western states. The tax rate varies from 8.84% in California, to the states who impose no corporate income taxes at all (Nevada, Washington, Wyoming). New Mexico is the only state with a bracketed system still in place. States are increasingly moving towards a more heavily weighted sales factor in the apportionment formula. Montana is the only state with a mandatory equal weight apportionment formula. The other states at least have the option of a double weighted sales factor and Oregon moved to single sales factor for tax year 2007. Beginning January 1, 2010 Utah moves to mandatory single sales for certain sectors.

## 2008 Utah Statistics

### Corporate Income Tax: Who pays the tax?

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When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, with the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. With the corporate tax the corporation initially pays the tax; if it is not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; its economic presence, rather than its area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. The first column is the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	3,577	0.19%	0.19%
>00%, <=01%	4,439	25.86%	26.05%
>01%, <=05%	1,428	30.54%	56.59%
>05%, <=25%	742	20.64%	77.23%
>25%, <=50%	301	9.56%	86.79%
>50%, <=75%	234	3.48%	90.27%
>75%, <=95%	194	1.18%	91.45%
>95%, <99%	88	0.67%	92.12%
>=99%, <100%	34	0.15%	92.28%
100%	9,195	7.72%	100.00%
<b>Total</b>	20,232		

As can be seen in the table above a fairly large share of the number of corporations conduct a small percentage of their overall business in Utah. For taxyear 2008 47% of filers reported less than 5% of their business activity taking place in Utah but paid 57% of total corporate taxes. Corporations operating solely in Utah accounted for 45% of the total businesses and paid only 8% of total corporate taxes. A significant share of Utah corporate taxes are paid by large multistate corporations.

**2008 Utah Statistics**  
**Corporate Income Tax 2008: Double Weighted Sales Factor**  
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**Statistics for Corporations who Elected the Double Weighted Sales Option**

Label	N	Min	Max	Sum	Mean
01. Federal Taxable Income	276	-\$2,565,360,934	\$66,530,327,592	\$134,171,316,389	\$486,127,958
02. Additions	263	-\$2,682,102	\$997,407,488	\$6,986,019,600	\$26,562,812
03. Subtractions	110	-\$21,023,917	\$26,284,926,367	\$40,140,366,406	\$364,912,422
04. Adjusted Income (before nonbusiness amount)	280	-\$2,562,061,845	\$40,925,379,993	\$101,016,969,583	\$360,774,891
07. Utah Contributions	159	\$10	\$147,099,096	\$779,360,050	\$4,901,636
08. Apportionable Income	263	-\$2,562,062,189	\$40,821,845,055	\$99,499,300,794	\$378,324,338
09. Apportionment Percentage	263	0.00%	100.00%		22.00%
10. Net Income	263	-\$199,189,560	\$637,487,313	\$1,696,669,247	\$6,451,214
12. Utah Net Income	264	-\$199,189,560	\$637,487,313	\$1,697,329,631	\$6,429,279
13. Loss Carryforward	52	\$96	\$41,886,916	\$199,060,005	\$3,828,077
14. Net Taxable Income	256	-\$199,189,560	\$637,487,313	\$1,487,658,483	\$5,811,166
15. Utah Corporate Income Tax	282	\$100	\$31,874,366	\$95,453,714	\$338,488
16. Nonrefundable Credits	32	\$2,000	\$1,772,982	\$8,271,674	\$258,490
18. Total Refundable Credits	66	\$100	\$10,244,346	\$34,692,614	\$525,646
18e. Prepayments	215	\$100	\$42,446,407	\$138,237,883	\$642,967
22. Amount of overpayment to be applied to next year.	103	\$4	\$10,572,041	\$31,880,267	\$309,517
23. Refund	67	\$8	\$2,258,956	\$12,409,469	\$185,216
24. Tax Due	230	\$100	\$31,874,366	\$66,239,841	\$287,999
J01f. Total tangible property	270	\$18	\$433,754,126,514	\$1,325,895,121,152	\$4,910,722,671
J01f. Utah tangible property	241	\$2	\$8,199,259,990	\$35,543,098,905	\$147,481,738
J02. Property Factor	241	0.00%	100.00%		31.00%
J03a. Total wages, salareis, commissions and other compensation	260	\$40,000	\$31,120,039,928	\$160,183,614,832	\$616,090,826
J03a. Utah wages, salareis, commissions and other compensation	233	\$6,141	\$339,216,119	\$4,080,532,117	\$17,513,013
J04. Wage Factor	233	0.00%	100.00%		29.00%
J05h. Total sales and services	272	\$3,450	\$462,140,854,836	\$1,542,137,900,474	\$5,669,624,634
J05h. Utah sales and services	242	\$630	\$2,845,647,366	\$17,124,835,677	\$70,763,784
J06. Sales Factor	242	0.00%	100.00%		16.00%

## The Move Towards a More Heavily Weighted Sales Factor

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States are increasingly moving away from the equally weighted apportionment formula towards a more heavily weighted sales factor. Double weighted or single sales factor is typically enacted for two reasons. One, It is argued that a more heavily weighted sales factor makes a state a more attractive place for businesses to expand their property and payroll. Two, it is sometimes enacted in response to threats of relocation from companies that already have high levels of in-state employment and property. Some companies will benefit while other companies will actually pay more taxes. Companies that have more of their property and payroll in-state (and sell more of their products to customers in other states) will benefit, but companies with little in-state employment and property that sell proportionately more of their products in-state will be hurt by it. See the apportionment example tab for hypothetical cases. There is also no guarantee that corporations will expand property and payroll after receiving the tax break. It may also give companies that have no nexus with the state but make sales to the state the incentive not to make physical investments that would establish nexus. Along these same lines some corporations might have the incentive to move operations out of state to break nexus. The verdict is still out on the net impact of shifting towards a more heavily weighted sales factor but more states are making the move.

In the 2005 General Session HB78 changed the Utah code to allow for the double weight option, Once they elect they are committed for 5 years. In the 2010 General Session, SB165 changed the Utah Code so that all sectors except NAICS sector's 21, 31, 32, 33, 48, 49, 51(except519), and 52 will pay single sales factor tax. The bill is effective beginning January 1, 2010 and is fully phased in by fiscal year 2013. The optional double weight still remains for the other sectors. A very small percentage of corporations in Utah elect the double weighted sales factor. For the tax year 2008, 276 C-corporations elected the double weighted sales option. The table above shows statistics for the double weighted C-corp filers.

□

### Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$200	\$1,000	0.2
Property	\$600	\$5,000	0.12
Sales	\$5,000	\$11,000	0.45
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.20	0.33	0.07	
1	0.12	0.33	0.04	
1	0.45	0.33	0.15	
3	0.77	100%	0.26	
	/3			
	0.26			
Nationwide taxable income			\$3,000	\$3,000
x% apportioned to Utah			x%	0.26
Income apportioned to Utah			y result	\$774.55
x Utah tax rate			5%	5%
Utah Tax			z tax	<b>\$38.73</b>

### High Proportion of Property and Payroll in Utah, Low Proportion of Sales

Assumptions			
Factor	Utah Portion	Total Nationwide	Utah/Total
Payroll	\$900	\$1,000	0.9
Property	\$600	\$1,000	0.6
Sales	\$5,000	\$15,000	0.33
Nationwide taxable income			\$3,000
x% apportioned to Utah			x%
Income apportioned to Utah			y result
x Utah tax rate			5%
Utah Tax			z tax

Equally Weighted Factors				
Factor Weight	Utah Portion	Factor Weight	Allocation	
1	0.90	0.33	0.30	
1	0.60	0.33	0.20	
1	0.33	0.33	0.11	
3	1.83	100%	0.61	
	/3			
	0.61			
Nationwide taxable income			\$3,000	\$3,000
x% apportioned to Utah			x%	0.61
Income apportioned to Utah			y result	\$1,833.33
x Utah tax rate			5%	5%
Utah Tax			z tax	<b>\$91.67</b>

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**Low Proportion of Property and Payroll in Utah, High Proportion of Sales in Utah**

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.20	0.25	0.05
1	0.12	0.25	0.03
2	0.91	0.5	0.23
4	1.23	100%	0.31
	/4		
	0.31		
			\$3,000
			0.31
			\$921.82
			5%
			<b>\$46.09</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.45	1	0.45
1	0.45	100%	0.45
	/1		
	0.45		
			\$3,000
			0.45
			\$1,363.64
			5%
			<b>\$68.18</b>

**High Proportion of Property and Payroll in Utah, Low Proportion of Sales**

Double Weighted Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
1	0.90	0.25	0.23
1	0.60	0.25	0.15
2	0.67	0.5	0.17
4	2.17	100%	0.54
	/4		
	0.54		
			\$3,000
			0.54
			\$1,625.00
			5%
			<b>\$81.25</b>

Single Sales			
Factor Weight	Utah Portion	Factor Weight	Allocation
0	0.00	0	0.00
0	0.00	0	0.00
1	0.33	1	0.33
1	0.33	100%	0.33
	/1		
	0.33		
			\$3,000
			0.33
			\$1,000.00
			5%
			<b>\$50.00</b>