

2006 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported in this report represent a snapshot of how the data stood for tax year 2006 as processed through 2008.

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Information

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Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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This document was prepared by David Stringfellow, with the assistance of Tom Williams.

2006 Utah Statistics Corporate Income Tax: Overview

States are not able to tax all the income belonging to a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share is fraught with difficulty, since assigning the actual profit created in a state is next to impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? Utah may like to say that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. Meanwhile, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. Utah defines the presence, as do many other states, as the average share of wages, sales, and property the company maintains in Utah. This share is called the "apportionment fraction," and when it is applied to an amount, such as "income", it is called "apportioned income." In simple terms, an apportioned amount is the amount relevant for Utah tax purposes. In this report, with the exception of tables reporting apportionment, data are reported in apportioned form.

What income is included or excluded from the corporate tax base is very complicated, with many fine nuances and details. In general, the state tax base is close to the federal base, with minor exceptions, which we will survey here. Table A reports the magnitude of various income measures for 2006. The form items and line numbers are reported along with the aggregate apportioned amounts from each line for corporations filing in Utah. This table is representative of corporations whose tax is based upon income, excluding those who pay the minimum tax.

The Utah Net Taxable Income line shows that after state adjustments, 81.6% (74.0% in 2005) of unadjusted income was taxed. The difference between line 12 and 14 represents loss carry backs. These loss carry backs were larger than in 2005. The effective tax rate (tax divided by income) is 4.1% (3.9% in 2005). Also of note is the magnitude increase in taxes due. The tax grew from \$245.9 to \$356.8 million from 2005 to 2006, a 45% increase (54% in 2005).

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2005. The most obvious fact is that the large corporations pay a very large share of taxes. Companies with a net apportioned income larger than \$1 million paid 91 percent of the tax; those with income less than \$100,000 paid 1.7% of the tax.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. The Manufacturing, Unknown/Undisclosable, Finance and Insurance, Wholesale, and Retail industries were the five largest paying industries. Each paid over \$25 million in corporate income tax. The largest average payments were in the Utilities, Mining, Management, and Finance and Insurance industries at over \$50,000 a return.

Table A

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$8,722,542,079	100.0%
Adjusted Income	04	\$8,086,446,821	92.7%
Apportionable Income	08	\$7,877,184,558	90.3%
Utah Taxable Income	12	\$7,556,845,063	86.6%
Utah Net Taxable Income	14	\$7,109,521,447	81.5%
Tax	15	\$356,773,556	4.1%

Table B

Income Group	Returns	Tax	Share
No Income	44	\$12,602	0.0%
\$0 to \$9,999	1,480	\$411,498	0.1%
\$10,000 to \$19,999	788	\$564,568	0.2%
\$20,000 to \$29,999	464	\$573,985	0.2%
\$30,000 to \$39,999	330	\$588,494	0.2%
\$40,000 to \$49,999	336	\$757,604	0.2%
\$50,000 to \$74,999	587	\$1,790,936	0.5%
\$75,000 to \$99,999	336	\$1,454,520	0.4%
\$100,000 to \$499,999	1,153	\$12,757,016	3.6%
\$500,000 to \$999,999	330	\$11,704,609	3.3%
\$1,000,000 to \$4,999,999	442	\$49,538,759	13.9%
\$5,000,000 to \$9,999,999	90	\$32,273,500	9.0%
\$10,000,000 and Over	126	\$244,345,465	68.5%
Total	6,506	\$356,773,556	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	85	\$236,147	0.1%
Mining	134	\$11,235,772	3.1%
Utilities	26	\$9,037,772	2.5%
Construction	1,331	\$11,927,833	3.3%
Manufacturing	1,052	\$44,655,198	12.4%
Wholesale Trade	1,619	\$30,617,647	8.5%
Retail Trade	1,552	\$34,949,923	9.7%
Transportation and Warehousing	329	\$5,599,273	1.6%
Information	570	\$6,236,260	1.7%
Finance and Insurance	607	\$39,157,232	10.9%
Real Estate and Rental and Leasing	662	\$3,535,634	1.0%
Professional, Scientific, and Technical Services	1,807	\$14,474,324	4.0%
Management of Companies and Enterprises	70	\$9,842,888	2.7%
Administrative and Support and Waste Management and Remediation Services	650	\$4,203,813	1.2%
Educational Services	102	\$407,244	0.1%
Health Care and Social Assistance	979	\$3,073,365	0.9%
Arts, Entertainment, and Recreation	108	\$271,471	0.1%
Accommodation and Food Services	407	\$1,393,374	0.4%
Other Services (except Public Administration)	524	\$3,823,263	1.1%
Unknown or Undisclosable	8,549	\$125,545,270	34.9%
Total	21,163	\$360,223,703	100.0%

2006 Utah Statistics
Corporate Income Tax: Table 01
by Utah Taxable Income

Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,299	(\$1,830,670,465)	\$86,871,480	\$396,007,976	(\$18,330,535)	\$8,602,488	(\$1,238,406,809)	(\$6,954,743)	(\$1,267,605,632)	\$3,692,515,739	(\$7,020,338,979)	\$2,638,995
Positive Income	2,402	\$45,166,353	\$5,394,041	\$1,510,541	\$10,860,114	\$1,494,273	\$32,896,925	\$4,686	\$26,305,375	\$23,604,028	\$15,391,041	\$823,754
\$0 to \$9,999	1,480	\$82,383,951	\$960,097	\$3,504,397	\$67,854,021	\$165,627	\$11,911,256	\$42,222	\$12,080,614	\$4,512,195	\$7,598,181	\$411,498
\$10,000 to \$19,999	788	\$14,682,838	\$934,708	\$1,274,992	\$235,757	\$203,186	\$13,887,581	31438	\$14,219,842	\$2,865,585	\$11,305,425	\$564,568
\$20,000 to \$29,999	464	\$20,879,615	\$3,121,802	\$2,607,085	\$5,460,727	\$147,832	\$15,787,843	51621	\$15,919,557	\$4,542,218	\$11,476,290	\$573,985
\$30,000 to \$39,999	330	\$16,427,517	\$849,400	\$3,092,132	\$14,952	\$204,244	\$13,698,944		\$13,628,345	\$2,040,061	\$11,466,022	\$588,494
\$40,000 to \$49,999	336	\$17,523,456	\$902,896	\$1,180,803	\$275,126	\$209,956	\$16,829,404	41353	\$17,086,963	\$1,934,944	\$15,152,019	\$757,604
\$50,000 to \$74,999	587	\$47,055,561	\$3,217,650	\$1,986,298	\$408,083	\$503,275	\$39,324,557	\$10,184	\$40,128,653	\$4,344,957	\$35,818,379	\$1,790,936
\$75,000 to \$99,999	336	\$23,536,042	\$2,208,827	\$1,093,331	(\$7,590,952)	\$340,095	\$31,946,979	\$105,546	\$32,055,546	\$3,063,742	\$29,090,086	\$1,454,520
\$100,000 to \$499,999	1,153	\$327,573,557	\$24,251,468	\$12,599,134	\$3,493,087	\$4,099,663	\$287,314,040	\$54,493	\$288,377,338	\$33,472,407	\$255,139,814	\$12,757,016
\$500,000 to \$999,999	330	\$262,637,484	\$17,558,461	\$30,508,798	\$1,681,387	\$2,394,670	\$245,087,484	\$107,232	\$246,310,707	\$12,222,823	\$234,087,884	\$11,704,609
\$1,000,000 to \$4,999,999	442	\$1,135,994,152	\$97,842,971	\$113,713,313	\$9,537,670	\$13,295,309	\$1,035,133,979	\$1,281,180	\$1,053,895,477	\$45,541,605	\$990,775,583	\$49,538,759
\$5,000,000 to \$9,999,999	90	\$758,784,714	\$75,498,796	\$87,217,064	\$3,296,611	\$9,739,559	\$687,564,999	-1550	\$685,813,558	\$40,343,393	\$645,470,165	\$32,273,500
\$10,000,000 and Over	126	\$6,040,798,769	\$505,445,861	\$1,103,291,064	\$43,815,137	\$49,459,172	\$5,169,072,360	\$315,473	\$5,169,869,480	\$282,960,249	\$4,886,939,231	\$244,345,465
Total	21,163	\$6,962,773,546	\$825,058,459	\$1,759,586,926	\$121,011,186	\$90,859,348	\$6,362,049,542	(\$4,910,866)	\$6,348,085,823	\$4,153,963,946	\$129,371,141	\$360,223,703

2006 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,255	(\$1,804,934,887)	\$85,975,010	\$388,291,720	(\$18,330,535)	\$8,584,419	(\$1,205,863,215)	(\$6,954,743)	(\$1,235,064,615)	\$3,692,335,424	(\$6,995,541,347)	\$2,626,393
Positive Income	2,402	\$45,166,353	\$5,394,041	\$1,510,541	\$10,860,114	\$1,494,273	\$32,896,925	\$4,686	\$26,305,375	\$23,604,028	\$15,391,041	\$823,754
Total	14,657	(\$1,759,768,533)	\$91,369,051	\$389,802,261	(\$7,470,421)	\$10,078,692	(\$1,172,966,290)	(\$6,950,057)	(\$1,208,759,240)	\$3,715,939,452	(\$6,980,150,306)	\$3,450,147

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	44	(\$25,735,578)	\$896,470	\$7,716,255	\$0	\$18,068	(\$32,543,594)	0	(\$32,541,017)	\$180,315	(\$24,797,632)	\$12,602
\$0 to \$9,999	1,480	\$82,383,951	\$960,097	\$3,504,397	\$67,854,021	\$165,627	\$11,911,256	\$42,222	\$12,080,614	\$4,512,195	\$7,598,181	\$411,498
\$10,000 to \$19,999	788	\$14,682,838	\$934,708	\$1,274,992	\$235,757	\$203,186	\$13,887,581	31438	\$14,219,842	\$2,865,585	\$11,305,425	\$564,568
\$20,000 to \$29,999	464	\$20,879,615	\$3,121,802	\$2,607,085	\$5,460,727	\$147,832	\$15,787,843	51621	\$15,919,557	\$4,542,218	\$11,476,290	\$573,985
\$30,000 to \$39,999	330	\$16,427,517	\$849,400	\$3,092,132	\$14,952	\$204,244	\$13,698,944		\$13,628,345	\$2,040,061	\$11,466,022	\$588,494
\$40,000 to \$49,999	336	\$17,523,456	\$902,896	\$1,180,803	\$275,126	\$209,956	\$16,829,404	41353	\$17,086,963	\$1,934,944	\$15,152,019	\$757,604
\$50,000 to \$74,999	587	\$47,055,561	\$3,217,650	\$1,986,298	\$408,083	\$503,275	\$39,324,557	\$10,184	\$40,128,653	\$4,344,957	\$35,818,379	\$1,790,936
\$75,000 to \$99,999	336	\$23,536,042	\$2,208,827	\$1,093,331	(\$7,590,952)	\$340,095	\$31,946,979	\$105,546	\$32,055,546	\$3,063,742	\$29,090,086	\$1,454,520
\$100,000 to \$499,999	1,153	\$327,573,557	\$24,251,468	\$12,599,134	\$3,493,087	\$4,099,663	\$287,314,040	\$54,493	\$288,377,338	\$33,472,407	\$255,139,814	\$12,757,016
\$500,000 to \$999,999	330	\$262,637,484	\$17,558,461	\$30,508,798	\$1,681,387	\$2,394,670	\$245,087,484	\$107,232	\$246,310,707	\$12,222,823	\$234,087,884	\$11,704,609
\$1,000,000 to \$4,999,999	442	\$1,135,994,152	\$97,842,971	\$113,713,313	\$9,537,670	\$13,295,309	\$1,035,133,979	\$1,281,180	\$1,053,895,477	\$45,541,605	\$990,775,583	\$49,538,759
\$5,000,000 to \$9,999,999	90	\$758,784,714	\$75,498,796	\$87,217,064	\$3,296,611	\$9,739,559	\$687,564,999	-1550	\$685,813,558	\$40,343,393	\$645,470,165	\$32,273,500
\$10,000,000 and Over	126	\$6,040,798,769	\$505,445,861	\$1,103,291,064	\$43,815,137	\$49,459,172	\$5,169,072,360	\$315,473	\$5,169,869,480	\$282,960,249	\$4,886,939,231	\$244,345,465
Total	6,506	\$8,722,542,079	\$733,689,407	\$1,369,784,665	\$128,481,607	\$80,780,656	\$7,535,015,832	\$2,039,191	\$7,556,845,063	\$438,024,494	\$7,109,521,447	\$356,773,556

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,299	(\$1,830,670,465)	\$86,871,480	\$396,007,976	(\$18,330,535)	\$8,602,488	(\$1,238,406,809)	(\$6,954,743)	(\$1,267,605,632)	\$3,692,515,739	(\$7,020,338,979)	\$2,638,995
Positive Income	2,402	\$45,166,353	\$5,394,041	\$1,510,541	\$10,860,114	\$1,494,273	\$32,896,925	\$4,686	\$26,305,375	\$23,604,028	\$15,391,041	\$823,754
Taxable Income	6,462	\$8,748,277,657	\$732,792,937	\$1,362,068,410	\$128,481,607	\$80,762,588	\$7,567,559,426	\$2,039,191	\$7,589,386,080	\$437,844,179	\$7,134,319,079	\$356,760,954
All Income	21,163	\$6,962,773,546	\$825,058,459	\$1,759,586,926	\$121,011,186	\$90,859,348	\$6,362,049,542	(\$4,910,866)	\$6,348,085,823	\$4,153,963,946	\$129,371,141	\$360,223,703

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	50	(\$1,019,941)	\$219,367	\$2,617,673	\$17,016	\$270	(\$3,435,755)	10	(\$3,433,261)	\$3,293,943	(\$8,569,217)	\$5,000
Positive Income	5	\$26,070	\$3,259	.	.	\$8	\$29,320	.	\$30,621	\$26,291	\$4,330	\$500
Taxable Income	30	\$4,425,919	\$560,765	\$33	.	\$357,168	\$4,629,481	.	\$4,642,745	\$29,831	\$4,612,914	\$230,647
All Income	85	\$3,432,047	\$783,391	\$2,617,706	\$17,016	\$357,446	\$1,223,046	10	\$1,240,105	\$3,350,065	(\$3,951,973)	\$236,147

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	71	(\$56,960,305)	\$54,535	\$583,193	\$474,112	\$5,278	(\$57,971,180)	.	(\$57,956,219)	\$19,913,353	(\$113,543,209)	\$9,100
Pos. & Tax. Income	63	\$287,394,829	\$12,114,274	\$63,226,655	.	\$1,191,328	\$235,095,087	.	\$235,095,982	\$10,573,525	\$224,522,457	\$11,226,672
All Income	134	\$230,434,524	\$12,168,809	\$63,809,849	\$474,112	\$1,196,606	\$177,123,907	.	\$177,139,763	\$30,486,878	\$110,979,248	\$11,235,772

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	15	\$56,802,165	\$16,041,424	\$90,702,138	.	\$992,402	(\$20,441,025)	.	(\$20,441,025)	\$95,283,024	(\$139,506,133)	\$4,500
Pos. & Tax. Income	11	\$195,076,473	\$7,036,003	.	\$230,190	\$624,643	\$201,266,070	\$51,877	\$201,317,947	\$20,693,357	\$180,624,590	\$9,033,272
All Income	26	\$251,878,639	\$23,077,427	\$90,702,138	\$230,190	\$1,617,045	\$180,825,045	\$51,877	\$180,876,922	\$115,976,381	\$41,118,457	\$9,037,772

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	697	(\$65,962,498)	\$410,204	\$65,991	\$5,780	\$65,288	(\$72,805,919)	.	(\$72,795,942)	\$31,496,156	(\$104,227,883)	\$994,014
Positive Income	125	\$614,600	\$24,785	\$77	(\$850)	\$1,501	\$636,056	.	\$642,665	\$428,599	\$268,633	\$13,200
Taxable Income	509	\$218,229,540	\$13,188,924	\$4,197,962	\$291,201	\$1,721,667	\$224,748,121	.	\$225,108,841	\$6,713,418	\$218,426,686	\$10,920,619
All Income	1,331	\$152,881,643	\$13,623,913	\$4,264,031	\$296,131	\$1,788,456	\$152,578,258	.	\$152,955,564	\$38,638,173	\$114,467,436	\$11,927,833

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	533	(\$50,263,528)	\$33,452,023	\$47,508,286	\$2,244,436	\$2,487,132	(\$68,783,070)	.	(\$67,242,754)	\$445,036,009	(\$668,582,891)	\$91,100
Positive Income	49	\$159,259	\$19,362	\$81,211	.	\$880	\$96,589	.	\$96,807	\$31,335	\$94,418	\$5,300
Taxable Income	470	\$1,041,869,085	\$93,459,305	\$136,246,131	\$38,930,575	\$9,022,324	\$904,606,670	\$147,747	\$904,919,582	\$13,743,904	\$891,175,675	\$44,558,798
All Income	1,052	\$991,764,816	\$126,930,689	\$183,835,628	\$41,175,011	\$11,510,337	\$835,920,189	\$147,747	\$837,773,635	\$458,811,248	\$222,687,202	\$44,655,198

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	700	(\$20,234,989)	\$885,108	\$12,790,598	\$14,301,797	\$237,765	(\$45,326,112)	\$892,050	(\$45,313,048)	\$203,100,588	(\$327,024,607)	\$170,151
Positive Income	96	\$10,415,813	\$308,428	\$759,834	.	\$205,453	\$9,760,637	.	\$9,894,134	\$390,047	\$9,514,027	\$12,000
Taxable Income	823	\$910,000,651	\$65,293,154	\$236,535,950	\$5,358,270	\$6,754,921	\$626,961,564	\$671,889	\$627,449,995	\$19,692,418	\$608,709,778	\$30,435,496
All Income	1,619	\$900,181,476	\$66,486,689	\$250,086,383	\$19,660,067	\$7,198,139	\$591,396,089	\$1,563,939	\$592,031,081	\$223,183,053	\$291,199,198	\$30,617,647

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	823	(\$80,159,181)	\$2,875,655	\$11,160,003	\$488,264	\$180,060	(\$47,691,477)	\$4,249	(\$48,607,710)	\$111,717,163	(\$195,697,431)	\$90,600
Positive Income	127	\$482,810	\$30,353	\$226	\$464	\$16,149	\$496,930	.	\$588,759	\$378,027	\$232,248	\$19,618
Taxable Income	602	\$713,286,249	\$63,414,451	\$44,637,620	\$280,943	\$12,409,528	\$711,997,111	.	\$712,045,209	\$15,269,117	\$696,523,526	\$34,839,705
All Income	1,552	\$633,609,878	\$66,320,459	\$55,797,849	\$769,671	\$12,605,737	\$664,802,564	\$4,249	\$664,026,258	\$127,364,307	\$501,058,343	\$34,949,923

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	160	(\$991,906)	\$115,826	\$280,554	.	\$155,750	(\$616,846)	.	(\$691,575)	\$19,630,408	(\$26,640,899)	\$17,900
Positive Income	28	\$111,439	\$4,107	\$0	.	\$2,321	\$113,230	.	\$113,230	\$90,561	\$22,869	\$2,800
Taxable Income	141	\$111,201,189	\$9,095,684	\$6,230,221	(\$413,829)	\$826,774	\$113,663,509	(\$1,143)	\$113,499,508	\$1,928,132	\$111,571,376	\$5,578,573
All Income	329	\$110,320,722	\$9,215,616	\$6,510,776	(\$413,829)	\$984,846	\$113,159,893	(\$1,143)	\$112,921,163	\$21,649,101	\$84,953,346	\$5,599,273

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	380	\$68,139,269	\$10,541,526	\$34,772,534	\$9,088,609	\$2,588,030	\$32,259,819	(\$175)	\$32,225,362	\$1,337,774,597	(\$1,655,248,532)	\$57,900
Positive Income	55	\$175,051	\$9,369	\$48	\$70	\$1,307	\$183,995	.	\$184,634	\$154,307	\$31,027	\$5,600
Taxable Income	135	\$143,543,365	\$7,515,065	\$11,969,722	\$237,753	\$1,256,241	\$137,455,004	.	\$137,902,087	\$14,464,565	\$123,455,227	\$6,172,760
All Income	570	\$211,857,685	\$18,065,959	\$46,742,304	\$9,326,432	\$3,845,579	\$169,898,818	(\$175)	\$170,312,083	\$1,352,393,469	(\$1,531,762,278)	\$6,236,260

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	312	\$907,462	\$4,054,817	\$26,982,373	\$5,536,888	\$59,074	(\$18,865,781)	.	(\$18,777,080)	\$51,263,124	(\$83,464,405)	\$54,800
Positive Income	49	\$130,820	\$5,531	\$166	.	(\$1,118)	\$156,662	.	\$312,530	\$90,940	\$221,601	\$6,700
Taxable Income	246	\$998,722,232	\$87,198,154	\$109,059,878	\$2,694,584	\$12,259,566	\$784,036,823	.	\$784,134,067	\$2,249,611	\$781,911,712	\$39,095,732
All Income	607	\$999,760,513	\$91,258,503	\$136,042,417	\$8,231,471	\$12,317,522	\$765,327,704	.	\$765,669,517	\$53,603,675	\$698,668,908	\$39,157,232

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	349	(\$8,935,085)	\$925,349	\$980,237	\$6,850	\$4,411	(\$8,579,542)	.	(\$9,013,724)	\$29,260,869	(\$39,208,178)	\$38,200
Positive Income	75	\$4,254,294	\$18,262	(\$2,981)	\$0	\$6,837	\$4,268,803	.	\$4,273,948	\$4,208,302	\$133,206	\$10,969
Taxable Income	238	\$69,502,078	\$7,493,495	\$992,850	\$170	\$637,357	\$75,601,365	.	\$93,397,835	\$5,905,814	\$69,725,182	\$3,486,465
All Income	662	\$64,821,286	\$8,437,106	\$1,970,107	\$7,021	\$648,604	\$71,290,626	.	\$88,658,059	\$39,374,985	\$30,650,210	\$3,535,634

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	979	(\$235,217,344)	\$1,346,461	\$8,895,829	\$109,463	\$53,084	(\$227,486,149)	.	(\$221,676,130)	\$245,144,386	(\$1,189,842,370)	\$118,171
Positive Income	310	\$789,289	\$1,941,028	\$261	.	\$31,623	\$2,688,742	.	\$2,689,125	\$2,556,090	\$192,983	\$141,566
Taxable Income	518	\$454,365,255	\$40,588,799	\$183,805,163	\$8,212,038	\$2,845,730	\$295,130,374	.	\$295,208,812	\$10,940,421	\$284,291,649	\$14,214,587
All Income	1,807	\$219,937,200	\$43,876,288	\$192,701,253	\$8,321,501	\$2,930,438	\$70,332,967	.	\$76,221,807	\$258,640,897	(\$905,357,738)	\$14,474,324

Management of Companies and Enterprises

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	41	\$4,434,189	\$58,835	\$7,179,838	.	\$11,178	(\$2,604,506)	.	(\$2,698,167)	\$8,012,033	(\$127,204,825)	\$11,500
Pos. & Tax. Income	29	\$200,393,419	\$24,679,799	\$15,890,983	.	\$11,906,308	\$197,278,602	.	\$197,278,602	\$653,521	\$196,625,081	\$9,831,388
All Income	70	\$204,827,607	\$24,738,633	\$23,070,821	.	\$11,917,487	\$194,674,096	.	\$194,580,435	\$8,665,554	\$69,420,256	\$9,842,888

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	351	(\$14,339,395)	\$281,616	\$41,865	\$157,491	(\$746,459)	(\$13,448,724)	.	(\$14,190,523)	\$16,677,813	(\$57,195,086)	\$40,000
Positive Income	103	\$444,995	\$24,909	\$41,175	\$24	\$6,116	\$412,508	\$2	\$425,501	\$439,212	\$259,623	\$12,800
Taxable Income	196	\$81,971,929	\$8,207,247	\$2,286,256	\$431,103	\$3,765,358	\$84,313,547	\$12,836	\$84,577,940	\$1,683,794	\$83,020,073	\$4,151,013
All Income	650	\$68,077,530	\$8,513,772	\$2,369,296	\$588,618	\$3,025,014	\$71,277,331	\$12,838	\$70,812,918	\$18,800,819	\$26,084,610	\$4,203,813

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	64	(\$2,263,678)	(\$8,984)	\$1	.	(\$3,810)	(\$2,267,575)	.	(\$2,268,125)	\$1,294,265	(\$9,175,145)	\$6,700
Pos. & Tax. Income	38	\$7,769,038	\$531,560	\$21,501	.	\$20,881	\$8,258,538	.	\$8,258,538	\$264,504	\$7,994,034	\$400,544
All Income	102	\$5,505,359	\$522,575	\$21,502	.	\$17,071	\$5,990,963	.	\$5,990,413	\$1,558,769	(\$1,181,111)	\$407,244

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	562	(\$12,265,752)	\$201,933	\$64,460	.	\$58,612	(\$11,847,231)	.	(\$11,653,635)	\$9,393,761	(\$20,664,861)	\$58,500
Positive Income	238	\$3,470,575	\$195,956	.	.	\$8,165	\$3,658,526	.	\$3,659,393	\$3,299,469	\$360,551	\$24,400
Taxable Income	179	\$67,356,129	\$5,536,467	\$7,052,336	\$95,880	\$3,244,476	\$62,502,940	\$11,700	\$62,540,685	\$2,731,767	\$59,808,918	\$2,990,465
All Income	979	\$58,560,952	\$5,934,356	\$7,116,797	\$95,880	\$3,311,254	\$54,314,235	\$11,700	\$54,546,443	\$15,424,997	\$39,504,608	\$3,073,365

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	66	(\$351,446)	\$31,088	\$1,564	.	\$6,162	(\$328,054)	.	(\$322,766)	\$8,090,355	(\$8,176,471)	\$6,800
Positive Income	11	\$62,267	\$2,762	.	.	\$212	\$64,817	.	\$64,817	\$58,302	\$6,515	\$1,100
Taxable Income	31	\$7,466,429	\$298,796	.	.	\$47,597	\$7,717,681	.	\$7,740,967	\$2,469,625	\$5,271,342	\$263,571
All Income	108	\$7,177,251	\$332,647	\$1,564	.	\$53,971	\$7,454,444	.	\$7,483,018	\$10,618,282	(\$2,898,614)	\$271,471

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	220	(\$4,662,482)	\$146,814	\$619,412	(\$3,353)	\$21,621	(\$5,061,692)	(\$4,895)	(\$5,227,343)	\$8,057,075	(\$12,762,216)	\$24,000
Positive Income	39	\$180,181	\$12,530	.	.	\$516	\$192,195	.	\$242,786	\$166,514	\$88,987	\$8,704
Taxable Income	148	\$34,953,983	\$2,899,360	\$9,858,883	\$5,839	\$505,009	\$27,489,906	.	\$27,402,214	\$287,168	\$27,213,331	\$1,360,670
All Income	407	\$30,471,682	\$3,058,704	\$10,478,295	\$2,485	\$527,146	\$22,620,409	(\$4,895)	\$22,417,657	\$8,510,757	\$14,540,102	\$1,393,374

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	295	(\$3,975,623)	\$543,315	\$670,405	.	\$32,089	(\$4,091,779)	.	(\$4,126,757)	\$9,587,815	(\$12,787,370)	\$31,700
Positive Income	60	\$266,394	\$6,618	\$19	.	\$3,990	\$307,890	.	\$569,379	\$303,788	\$335,254	\$19,937
Taxable Income	169	\$84,030,479	\$4,159,449	\$10,696,553	.	\$193,903	\$77,303,822	.	\$77,305,953	\$1,911,817	\$75,432,447	\$3,771,626
All Income	524	\$80,321,249	\$4,709,381	\$11,366,977	.	\$229,982	\$73,519,933	.	\$73,748,575	\$11,803,420	\$62,980,331	\$3,823,263

2006 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	5,631	(\$1,403,350,398)	\$14,694,570	\$150,091,021	(\$50,757,887)	\$2,394,551	(\$659,014,211)	(\$7,845,983)	(\$693,395,210)	\$1,038,489,002	(\$2,220,817,250)	\$808,359
Positive Income	1,012	\$23,570,794	\$2,778,395	\$630,503	\$10,860,405	\$1,210,183	\$9,810,059	\$4,684	\$2,496,185	\$10,978,115	\$3,608,037	\$534,160
Taxable Income	1,906	\$3,116,731,088	\$279,530,576	\$519,359,711	\$72,126,890	\$11,171,935	\$2,787,523,177	\$1,144,286	\$2,789,579,432	\$305,641,999	\$2,483,419,813	\$124,202,751
All Income	8,549	\$1,736,951,485	\$297,003,541	\$670,081,235	\$32,229,408	\$14,776,669	\$2,138,319,025	(\$6,697,013)	\$2,098,680,407	\$1,355,109,116	\$266,210,600	\$125,545,270

2006 Utah Statistics
Corporate Income Tax: Table 04
Tax Credits Claimed

Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	<10	\$100,000	\$100,000
(05) Clean Fuel Vehicle Tax Credit	<10	\$40,000	\$80,000
(06) Historic Preservation Tax Credit	<10	\$400,000	\$800,000
(07) Enterprise Zone Tax Credit	30	\$43,518	\$1,305,542
(08) Low-income Housing Tax Credit	<10	\$350,000	\$2,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$7,000	\$40,000
(10) Recycling Market Development Zone Tax Credit	<10	\$200,000	\$1,000,000
(12) Credit for Research Activities	59	\$387,965	\$22,889,953
(13) Credit for Machinery and Equipment Used to Conduct Research	14	\$29,356	\$410,978
(14) High Technology Equipment Contribution Tax Credit	<10	\$8,000	\$8,000
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	76	\$8,381	\$636,989
(16) Utah Steam Coal Credit Carryforward	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	21	\$26,484	\$556,157
16. Nonrefundable Credits	197	\$153,374	\$30,214,587

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$10,000	\$10,000
(46) Mineral Production Withholding Tax Credit	117	\$58,893	\$6,890,463
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	31	\$563	\$17,445
(48) Farm Operation Hand Tools	<10	\$20,000	\$40,000
18e. Prepayments	9,875	\$38,461	\$379,807,008
18. Total Refundable Credits	9,981	\$38,750	\$386,761,809

2006 Utah Statistics
Corporate Income Tax: Table 05
Tax Credits Allowed

Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	<10	\$100,000	\$100,000
(05) Clean Fuel Vehicle Tax Credit	<10	\$40,000	\$80,000
(06) Historic Preservation Tax Credit	<10	\$400,000	\$800,000
(07) Enterprise Zone Tax Credit	30	\$30,813	\$924,393
(08) Low-income Housing Tax Credit	<10	\$350,000	\$2,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$7,000	\$40,000
(10) Recycling Market Development Zone Tax Credit	<10	\$200,000	\$1,000,000
(12) Credit for Research Activities	59	\$122,646	\$7,236,117
(13) Credit for Machinery and Equipment Used to Conduct Research	14	\$15,705	\$219,874
(14) High Technology Equipment Contribution Tax Credit	<10	\$8,000	\$8,000
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	76	\$8,269	\$628,436
(16) Utah Steam Coal Credit Carryforward	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	21	\$25,863	\$543,133
16. Nonrefundable Credits	197	\$70,879	\$13,963,191

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$10,000	\$10,000
(46) Mineral Production Withholding Tax Credit	117	\$58,893	\$6,890,463
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	31	\$563	\$17,445
(48) Farm Operation Hand Tools	<10	\$20,000	\$40,000
18e. Prepayments	9,875	\$38,461	\$379,807,008
18. Total Refundable Credits	9,981	\$38,750	\$386,761,809

2006 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income

Income Tax Filers

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	8,990	8,673	71.80%	8,767	70.86%	8,546	72.59%	8,990	69.50%
Positive Income	5,736	5,547	51.16%	5,634	50.25%	5,516	51.24%	5,736	49.69%
\$0 to \$9,999	794	786	96.07%	789	95.49%	781	96.31%	794	95.64%
\$10,000 to \$19,999	467	461	96.68%	462	96.54%	461	96.74%	467	96.26%
\$20,000 to \$29,999	273	270	93.68%	270	93.89%	268	94.12%	273	93.61%
\$30,000 to \$39,999	215	212	95.83%	213	95.23%	212	95.89%	215	95.14%
\$40,000 to \$49,999	246	244	91.88%	244	91.00%	239	92.41%	246	91.09%
\$50,000 to \$74,999	440	429	91.47%	428	92.47%	421	93.02%	440	91.19%
\$75,000 to \$99,999	250	246	87.45%	247	87.50%	245	87.51%	250	87.26%
\$100,000 to \$499,999	879	831	71.04%	852	69.31%	819	71.59%	879	69.16%
\$500,000 to \$999,999	286	272	44.93%	278	44.04%	265	45.86%	286	43.38%
\$1,000,000 to \$4,999,999	701	665	21.24%	675	19.96%	651	20.19%	701	20.18%
\$5,000,000 to \$9,999,999	291	287	9.74%	288	8.16%	282	9.60%	291	8.90%
\$10,000,000 and Over	1595	1557	4.01%	1561	3.84%	1546	4.05%	1595	3.78%
Total	21,163	20,480	61.03%	20,708	60.19%	20,252	61.42%	21,163	59.40%

2006 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Net Taxable Income and Minimum Tax Status

Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	8,922	8,638	71.81%	8,728	70.90%	8,511	72.60%	8,922	69.76%
Positive Income	5,735	5,546	51.16%	5,633	50.25%	5,515	51.25%	5,735	49.69%
Total	14,657	14,184	63.74%	14,361	62.80%	14,026	64.20%	14,657	61.91%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No or Positive Income	69	36	68.74%	40	62.51%	36	67.78%	69	35.85%
\$0 to \$9,999	794	786	96.07%	789	95.49%	781	96.31%	794	95.64%
\$10,000 to \$19,999	467	461	96.68%	462	96.54%	461	96.74%	467	96.26%
\$20,000 to \$29,999	273	270	93.68%	270	93.89%	268	94.12%	273	93.61%
\$30,000 to \$39,999	215	212	95.83%	213	95.23%	212	95.89%	215	95.14%
\$40,000 to \$49,999	246	244	91.88%	244	91.00%	239	92.41%	246	91.09%
\$50,000 to \$74,999	440	429	91.47%	428	92.47%	421	93.02%	440	91.19%
\$75,000 to \$99,999	250	246	87.45%	247	87.50%	245	87.51%	250	87.26%
\$100,000 to \$499,999	879	831	71.04%	852	69.31%	819	71.59%	879	69.16%
\$500,000 to \$999,999	286	272	44.93%	278	44.04%	265	45.86%	286	43.38%
\$1,000,000 to \$4,999,999	701	665	21.24%	675	19.96%	651	20.19%	701	20.18%
\$5,000,000 to \$9,999,999	291	287	9.74%	288	8.16%	282	9.60%	291	8.90%
\$10,000,000 and Over	1595	1,557	4.01%	1,561	3.84%	1,546	4.05%	1,595	3.78%
Total	6506	6,296	54.92%	6,347	54.29%	6,226	55.15%	6,506	53.75%

2006 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	8,990	8,673	71.80%	8,767	70.86%	8,546	72.59%	8,990	69.50%
Positive Income	5,736	5,547	51.16%	5,634	50.25%	5,516	51.24%	5,736	49.69%
Taxable Income	6,437	6,260	54.84%	6,307	54.24%	6,190	55.08%	6,437	53.94%
All Income	21,163	20,480	61.03%	20,708	60.19%	20,252	61.42%	21,163	59.40%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	38	38	90.84%	38	89.72%	38	89.74%	38	90.10%
Positive Income	17	17	82.40%	17	82.36%	16	87.50%	17	82.38%
Taxable Income	30	28	74.82%	29	76.42%	29	80.91%	30	77.39%
All Income	85	83	83.71%	84	83.64%	83	86.23%	85	84.07%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	50	50	69.95%	48	69.56%	46	69.61%	50	68.66%
Pos. & Tax. Income	84	83	28.28%	82	30.68%	84	30.31%	84	29.93%
All Income	134	133	43.95%	130	45.04%	130	44.22%	134	44.38%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	7	7	76.61%	7	73.23%	7	75.77%	7	75.21%
Pos. & Tax. Income	19	18	59.35%	18	61.62%	18	60.16%	19	56.31%
All Income	26	25	64.18%	25	64.87%	25	64.53%	26	61.40%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	460	449	83.30%	451	83.08%	445	84.16%	460	81.59%
Positive Income	362	354	64.33%	355	63.23%	354	64.08%	362	62.83%
Taxable Income	509	496	77.12%	497	76.39%	495	77.21%	509	76.26%
All Income	1,331	1,299	75.77%	1,303	75.12%	1,294	76.01%	1,331	74.45%

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	362	355	72.31%	354	70.62%	350	72.45%	362	70.17%
Positive Income	222	216	64.40%	217	62.66%	216	64.17%	222	63.05%
Taxable Income	468	454	66.52%	456	64.00%	452	65.99%	468	64.67%
All Income	1,052	1,025	68.08%	1,027	66.00%	1,018	67.82%	1,052	66.22%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	463	452	47.86%	454	47.62%	454	47.92%	463	46.83%
Positive Income	333	323	36.88%	329	36.31%	323	37.36%	333	36.08%
Taxable Income	823	809	36.96%	808	36.71%	809	37.12%	823	36.89%
All Income	1,619	1,584	40.05%	1,591	39.74%	1,586	40.26%	1,619	39.57%

2006 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	618	605	75.42%	608	75.27%	600	76.07%	618	74.07%
Positive Income	335	326	61.15%	329	60.41%	322	61.67%	335	59.76%
Taxable Income	599	587	64.34%	590	63.78%	586	64.21%	599	63.45%
All Income	1,552	1,518	68.07%	1,527	67.63%	1,508	68.39%	1,552	66.88%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	121	113	70.64%	118	66.89%	117	68.49%	121	65.82%
Positive Income	67	63	59.86%	65	59.40%	65	58.92%	67	58.52%
Taxable Income	141	137	55.90%	138	56.10%	138	56.05%	141	54.76%
All Income	329	313	62.02%	321	60.73%	320	61.18%	329	59.59%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	287	278	64.72%	282	63.36%	276	65.49%	287	62.74%
Positive Income	149	142	33.86%	143	33.48%	143	34.01%	149	32.58%
Taxable Income	134	130	52.80%	130	52.03%	130	52.61%	134	52.40%
All Income	570	550	53.93%	555	53.01%	549	54.24%	570	52.43%

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	238	228	67.73%	233	65.75%	231	67.40%	238	65.18%
Positive Income	123	123	66.06%	123	65.64%	121	66.37%	123	65.59%
Taxable Income	246	238	66.44%	239	66.35%	235	67.68%	246	65.51%
All Income	607	589	66.86%	595	65.97%	587	67.30%	607	65.40%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	255	249	77.72%	246	78.34%	245	80.02%	255	76.19%
Positive Income	170	168	59.37%	167	59.06%	164	59.76%	170	58.45%
Taxable Income	237	232	65.76%	233	64.62%	230	67.27%	237	64.81%
All Income	662	649	68.69%	646	68.40%	639	70.23%	662	67.56%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	728	708	71.13%	711	71.00%	713	71.17%	728	70.26%
Positive Income	561	542	66.64%	547	65.12%	551	65.81%	561	64.55%
Taxable Income	518	506	53.63%	511	52.31%	510	53.12%	518	52.85%
All Income	1,807	1,756	64.70%	1,769	63.78%	1,774	64.32%	1,807	63.50%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	35	35	71.31%	35	69.06%	35	73.19%	35	71.19%
Pos. & Tax. Income	35	34	61.54%	34	57.43%	34	62.38%	35	60.28%
All Income	70	69	66.50%	69	63.33%	69	67.86%	70	65.73%

2006 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	278	269	73.12%	274	71.65%	271	73.22%	278	71.02%
Positive Income	178	173	60.26%	176	59.32%	176	59.00%	178	59.32%
Taxable Income	194	192	61.66%	192	61.56%	192	62.22%	194	61.48%
All Income	650	634	66.14%	642	65.25%	639	66.00%	650	64.97%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	50	50	86.00%	50	86.75%	49	87.80%	50	86.38%
Pos. & Tax. Income	52	49	76.47%	50	74.85%	50	75.20%	52	74.02%
All Income	102	99	81.28%	100	80.80%	99	81.44%	102	80.08%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	405	401	95.72%	401	95.13%	401	95.49%	405	94.61%
Positive Income	396	395	95.02%	395	95.29%	394	95.30%	396	95.16%
Taxable Income	178	177	85.52%	177	85.91%	177	86.11%	178	85.89%
All Income	979	973	93.58%	973	93.52%	972	93.70%	979	93.25%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	48	46	88.68%	46	85.78%	46	88.67%	48	84.06%
Positive Income	29	28	75.06%	29	71.39%	29	72.52%	29	72.15%
Taxable Income	31	29	82.04%	30	79.55%	29	82.72%	31	80.81%
All Income	108	103	83.11%	105	80.02%	104	82.51%	108	79.93%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	161	157	92.59%	158	92.63%	159	92.83%	161	91.74%
Positive Income	98	96	89.81%	96	89.60%	96	89.78%	98	88.92%
Taxable Income	148	147	83.28%	147	83.29%	147	83.34%	148	82.79%
All Income	407	400	88.50%	401	88.48%	402	88.63%	407	87.81%

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	217	214	79.81%	210	81.43%	210	81.53%	217	79.25%
Positive Income	138	136	72.02%	138	70.92%	137	71.58%	138	71.03%
Taxable Income	169	169	70.41%	169	70.74%	167	71.49%	169	70.60%
All Income	524	519	74.71%	517	75.13%	514	75.62%	524	74.30%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	4,169	3,969	68.85%	4,043	67.54%	3,853	70.08%	4,169	65.75%
Positive Income	2,489	2,379	33.06%	2,442	32.44%	2,342	33.17%	2,489	31.74%
Taxable Income	1,891	1,811	40.58%	1,843	40.26%	1,745	40.35%	1,891	39.32%
All Income	8,549	8,159	52.14%	8,328	51.21%	7,940	52.66%	8,549	50.01%

2006 Utah Statistics

Corporate Income Tax: Table 09

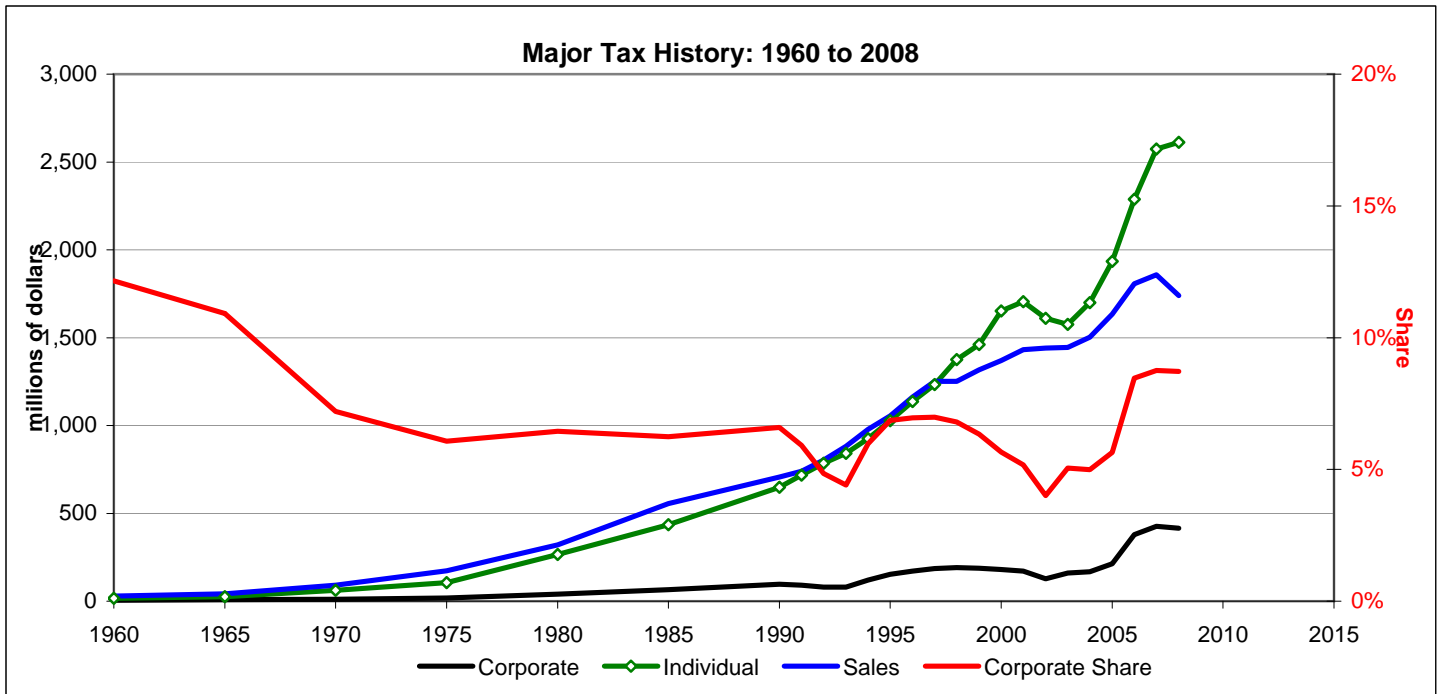
Apportionment by Industry Sector and Minimum Tax Status

Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	55	55	88.23%	55	87.45%	54	89.08%	55	87.72%
Mining	75	75	56.96%	72	56.60%	71	55.30%	75	55.87%
Utilities	17	16	59.84%	16	57.97%	16	58.93%	17	55.49%
Construction	819	803	74.94%	806	74.34%	799	75.26%	819	73.60%
Manufacturing	579	568	69.49%	568	67.77%	563	69.48%	579	67.87%
Wholesale Trade	793	773	43.40%	781	42.98%	775	43.64%	793	42.49%
Retail Trade	947	927	70.40%	933	70.03%	918	71.02%	947	69.16%
Transportation and Warehousing	185	176	66.78%	183	64.23%	182	65.07%	185	64.24%
Information	433	418	54.54%	423	53.53%	417	55.00%	433	52.78%
Finance and Insurance	358	350	67.05%	355	65.62%	351	66.95%	358	65.59%
Real Estate and Rental and Leasing	422	416	70.49%	412	70.71%	408	72.07%	422	69.58%
Professional, Scientific, and Technical Services	1,287	1,249	69.16%	1,257	68.42%	1,263	68.81%	1,287	67.80%
Management of Companies and Enterprises	43	43	72.17%	43	70.02%	43	73.43%	43	71.88%
Administrative and Support and Waste Management and Remediation Services	453	439	68.05%	447	66.80%	444	67.60%	453	66.42%
Educational Services	76	74	86.49%	75	85.93%	74	86.63%	76	85.83%
Health Care and Social Assistance	799	795	95.37%	795	95.21%	794	95.39%	799	95.00%
Arts, Entertainment, and Recreation	75	74	83.53%	75	80.21%	75	82.42%	75	81.69%
Accommodation and Food Services	258	252	91.50%	253	91.45%	254	91.65%	258	90.64%
Other Services (except Public Administration)	354	350	76.78%	348	77.26%	347	77.60%	354	76.27%
Unknown or Undisclosable	6,629	6,331	55.36%	6,464	54.28%	6,178	56.05%	6,629	53.05%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	30	28	74.82%	29	76.42%	29	80.91%	30	77.39%
Mining	59	58	27.11%	58	30.68%	59	30.89%	59	29.78%
Utilities	9	9	71.90%	9	77.14%	9	74.49%	9	72.57%
Construction	512	496	77.12%	497	76.39%	495	77.21%	512	75.82%
Manufacturing	473	457	66.32%	459	63.80%	455	65.77%	473	64.21%
Wholesale Trade	826	811	36.87%	810	36.62%	811	37.03%	826	36.76%
Retail Trade	605	591	64.42%	594	63.86%	590	64.29%	605	63.32%
Transportation and Warehousing	144	137	55.90%	138	56.10%	138	56.05%	144	53.62%
Information	137	132	52.02%	132	51.35%	132	51.86%	137	51.31%
Finance and Insurance	249	239	66.58%	240	66.49%	236	67.81%	249	65.12%
Real Estate and Rental and Leasing	240	233	65.48%	234	64.35%	231	66.98%	240	64.01%
Professional, Scientific, and Technical Services	520	507	53.72%	512	52.40%	511	53.21%	520	52.84%
Management of Companies and Enterprises	27	26	57.10%	26	52.26%	26	58.65%	27	55.95%
Administrative and Support and Waste Management and Remediation Services	197	195	61.85%	195	61.71%	195	62.34%	197	61.63%
Educational Services	26	25	65.87%	25	65.41%	25	66.05%	26	63.26%
Health Care and Social Assistance	180	178	85.60%	178	85.99%	178	86.19%	180	85.49%
Arts, Entertainment, and Recreation	33	29	82.04%	30	79.55%	29	82.72%	33	75.92%
Accommodation and Food Services	149	148	83.39%	148	83.40%	148	83.46%	149	82.91%
Other Services (except Public Administration)	170	169	70.41%	169	70.74%	167	71.49%	170	70.18%
Unknown or Undisclosable	1,920	1,828	40.99%	1,864	40.59%	1,762	40.77%	1,920	39.48%



2006 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

in millions of dollars

Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996 †	171.8	1,135.8	1,162.5	2,470.1	7.0%	15.1%
1997	186.5	1,233.5	1,252.1	2,672.1	7.0%	15.1%
1998	191.8	1,374.5	1,251.8	2,818.1	6.8%	14.0%
1999	188.1	1,461.3	1,316.4	2,965.8	6.3%	12.9%
2000	181.1	1,651.4	1,369.6	3,202.1	5.7%	11.0%
2001	171.1	1,705.3	1,431.4	3,307.8	5.2%	10.0%
2002	127.3	1,610.2	1,441.3	3,178.8	4.0%	7.9%
2003	160.5	1,575.5	1,444.0	3,180.0	5.0%	10.2%
2004	168.1	1,699.6	1,501.9	3,369.6	5.0%	9.9%
2005	213.5	1,934.0	1,634.5	3,782.0	5.6%	11.0%
2006	378.5	2,288.5	1,806.3	4,473.3	8.5%	16.5%
2007	425.4	2,573.2	1,857.8	4,856.4	8.8%	16.5%
2008	415.9	2,611.8	1,739.4	4,767.1	8.7%	15.9%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 1996.

** Excludes earmarked taxes beginning in 1998.

2006 Utah Statistics
Corporate Income Tax: Comparing Western States

State	2006					Sales Factor**
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		
				Back	Forward	
Arizona	6.968%	7.49%	\$50	0	5	50%
California	8.840%	9.27%	\$800 (1)	0	10 (2)	50%
Colorado	4.630%	5.37%	\$0	0	20 (3)	33.3%
Idaho	7.600%	6.31%	\$20 (4)	2 (5)	20 (6)	50%
Montana †	6.750%	7.23%	\$50	3	7	50%
Nevada ††						
New Mexico	7.600% (7)	7.38%	\$0	0	5	50%
Oregon †	6.600%	5.77%	\$10	0	15	
Utah	5.000%	6.37%	\$100	3	15 (8)	33.3%
Washington ††						
Wyoming ††						
Average	6.749%	6.90%	\$129	1	12	

* Ratio of corporate to total tax collections.

** Many states have exceptions

† State has no sales tax.

†† States have no income tax.

(1) California also has an alternative minimum tax.

(2) 5 for tax years beginning before 2000.

(3) 15 years for losses incurred between 1/1/84 and 8/6/97.

(4) Idaho also charges an additional tax of \$10 on each return.

(5) 3 years for tax years beginning on or before 1/1/2000.

(6) 15 years for tax years beginning on or before 1/1/2000.

(7) for income above \$1 million dollars.

(8) 5 years for tax years beginning on or before 1/1/1994.

Sources:

2005 Multistate Corporate Tax Guide, Healy &Schadewald

State Government Tax Collections, U.S. Census Bureau, access

Corporate Tax Rates, Federation of Tax Administrators, access

<http://www2.census.gov/govs/state/05statess.xls>

http://www.taxadmin.org/fta/rate/corp_inc.html

2006 Utah Statistics

Corporate Income Tax: Who pays the tax?

When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, in the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. In the corporate tax the corporation initially pays the tax; if not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; it's economic presence, rather than it's area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. As the first column reveals, this is defined as the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	1,852	0.12%	0.12%
>0%, <=01%	4,407	24.01%	24.13%
>01%, <=05%	1,374	20.44%	44.56%
>05%, <=25%	782	8.57%	53.13%
>25%, <=50%	291	8.24%	61.37%
>50%, <=75%	258	6.68%	68.04%
>75%, <=95%	240	1.78%	69.82%
>95%, <99%	103	3.15%	72.97%
>=99%, <100%	62	0.56%	73.53%
100%	11,794	26.47%	100.00%
Total	21,163		