

2005 Utah Corporate Income Tax Statistics

The data in this publication give a fairly complete picture of the corporate franchise tax in Utah. Corporate income taxes are not only complicated by their logic, but also by their timing. The data reported in this report represent a snapshot of how the data stood for tax year 2005 as processed through 2007.

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Information

- [pdf](#) 2005 Utah Corporate Income Tax Form
- [pdf](#) 2005 Utah Corporate Income Tax Instruction Booklet

Statistics

For the majority of these statistics, the data is "Utah apportioned data," meaning that it has been multiplied by a factor that determines the Utah portion of a national figure for tax purposes. Since Utah has a minimum tax payment of \$100 per taxable unit, some taxpayers pay a tax independent of their income. For this reason, we have divided the data into those that are minimum taxpayers and those that really are income-based payers. We have also reported the data according to industry sector as defined under the North American Industrial Classification System (NAICS).

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This document was prepared by David Stringfellow, with the assistance of Tom Williams.

2005 Utah Statistics Corporate Income Tax: Overview

States are not able to tax all the income belonging to a corporation doing business within its borders. States may only tax the portion of income generated by the corporation within its borders. However, determining this share fraught with difficulty, since assigning the actual profit created in a state is next to impossible. For example, if XYZ Corporation produces composted fertilizer in Wyoming and ships it to a Utah outlet for sale, where does the profit occur? Utah may like to say that since all the sales occur in Utah, the only cost that can be subtracted from Utah taxable income is the actual cost of production in Wyoming. Meanwhile, the firm would want to book this income in Wyoming; since profits there are not taxed.

To avoid intractable arguments about where "true profit" occurs, the general practice among states is to divide a firm's income according to its relative economic presence in a state. Utah defines the presence, as do many other states, as the average share of wages, sales, and property the company maintains in Utah. This share is called the "apportionment fraction," and when it is applied to an amount, such as "income", it is called "apportioned income." In simple terms, an apportioned amount is the amount relevant for Utah tax purposes. In this report, with the exception of tables reporting apportionment, data are reported in apportioned form.

What income is included or excluded from the corporate tax base is very complicated, with many fine nuances and details. In general, the state tax base is close to the federal base, with minor exceptions, which we will survey here. Table A reports the magnitude of various income measures for 2005. The form items and line numbers are reported along with the aggregate apportioned amounts from each line for corporations filing in Utah. This table is representative of corporations whose tax is based upon income, excluding those who pay the minimum tax.

The Utah Net Taxable Income line shows that after state adjustments, 74.0% (87.4% in 2004) of unadjusted income was taxed. The difference between line 12 and 14 represents loss carry backs. These loss carry backs were larger than in 2004, but similar to those in 2003. The effective tax rate (tax divided by income) is 3.9% (4.4%). Also of note is the magnitude increase in taxes due. The tax grew from \$159.3 to \$245.9 million from 2004 to 2005, a 54% increase.

Table B reports the dollar value and share of taxes paid for non-minimum taxpayers, as reported on tax returns for 2005. The most obvious fact is that the large corporations pay a very large share of taxes. Companies with a net apportioned income larger than \$1 million paid 89 percent of the tax; those with income less than \$100,000 paid 0.6% of the tax.

Table C is similar in content and structure to the previous table but includes all corporate taxpayers. The Manufacturing, Unknown/Undisclosable, Finance and Insurance, Wholesale, and Retail industries were the five largest paying industries. Each paid over \$25 million in corporate income tax. The largest average payments were in the Utilities, Mining, Management, and Finance and Insurance industries at over \$50,000 a return.

Table A

Tax Item & Line Number		Amount & Share of FAGI	
Unadjusted Income	01	\$6,381,220,186	100.0%
Adjusted Income	04	\$5,345,913,165	83.8%
Apportionable Income	08	\$5,063,430,201	79.3%
Utah Taxable Income	12	\$5,065,670,843	79.4%
Utah Net Taxable Income	14	\$4,724,845,803	74.0%
Tax	15	\$245,852,322	3.9%

Table B

Income Group	Returns	Tax	Share
No Income	53	\$257,520	0.1%
\$0 to \$9,999	1,483	\$387,138	0.2%
\$10,000 to \$19,999	773	\$557,174	0.2%
\$20,000 to \$29,999	477	\$599,608	0.2%
\$30,000 to \$39,999	371	\$810,086	0.3%
\$40,000 to \$49,999	325	\$732,623	0.3%
\$50,000 to \$74,999	508	\$1,544,000	0.6%
\$75,000 to \$99,999	310	\$1,378,456	0.6%
\$100,000 to \$499,999	1,005	\$11,336,926	4.6%
\$500,000 to \$999,999	264	\$9,371,259	3.8%
\$1,000,000 to \$4,999,999	365	\$38,799,727	15.8%
\$5,000,000 to \$9,999,999	79	\$27,550,540	11.2%
\$10,000,000 and Over	94	\$152,527,265	62.0%
Total	6,107	\$245,852,322	100.0%

Table C

Industry (NAICS)	Returns	Tax	Share
Agriculture, Forestry, Fishing and Hunting	84	\$107,801	0.0%
Mining	124	\$12,768,403	5.2%
Utilities	27	\$7,563,432	3.1%
Construction	1,306	\$8,151,036	3.3%
Manufacturing	1,007	\$49,334,126	19.9%
Wholesale Trade	1,579	\$29,682,546	12.0%
Retail Trade	1,528	\$25,979,344	10.5%
Transportation and Warehousing	338	\$4,110,594	1.7%
Information	540	\$4,900,735	2.0%
Finance and Insurance	597	\$34,196,097	13.8%
Real Estate and Rental and Leasing	641	\$1,887,974	0.8%
Professional, Scientific, and Technical Services	1,703	\$13,167,850	5.3%
Management of Companies and Enterprises	56	\$3,797,227	1.5%
Administrative and Support and Waste Management and Remediation Services	610	\$2,315,337	0.9%
Educational Services	85	\$220,641	0.1%
Health Care and Social Assistance	988	\$3,248,274	1.3%
Arts, Entertainment, and Recreation	110	\$47,301	0.0%
Accommodation and Food Services	423	\$1,469,837	0.6%
Other Services (except Public Administration)	557	\$618,528	0.2%
Unknown or Undisclosable	8,732	\$44,175,973	17.8%
Total	21,035	\$247,743,056	100.0%

2005 Utah Statistics
Corporate Income Tax: Table 01
by Utah Taxable Income

Income Tax Filers

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,668	(\$801,454,445)	\$143,718,610	\$278,508,913	\$21,088,616	\$13,902,803	(\$595,668,788)	(\$2,402,997)	(\$599,774,625)	\$4,064,394,138	(\$6,515,478,669)	\$1,837,481
Positive Income	2,313	\$16,799,850	\$1,020,202	\$2,026,184	\$262,045	\$318,044	\$15,387,096	\$9,957	\$16,160,107	\$12,755,887	\$12,519,364	\$310,773
\$0 to \$9,999	1,483	\$12,980,358	\$787,062	\$2,067,342	\$495,309	\$129,536	\$11,059,733	\$25,791	\$11,210,661	\$3,529,097	\$7,720,683	\$387,138
\$10,000 to \$19,999	773	\$16,633,863	\$736,729	\$2,071,007	\$1,179,556	\$196,885	\$13,898,740		\$14,042,933	\$2,899,704	\$11,144,319	\$557,174
\$20,000 to \$29,999	477	\$18,175,294	\$1,041,551	\$1,590,208	\$846,186	\$209,783	\$16,585,613		\$16,693,512	\$4,947,633	\$11,791,776	\$599,608
\$30,000 to \$39,999	371	\$69,123,213	\$2,783,102	\$55,164,903	\$167,953	\$260,545	\$16,387,835	\$34,498	\$16,566,868	\$3,651,986	\$12,914,882	\$810,086
\$40,000 to \$49,999	325	\$19,545,099	\$1,242,105	\$1,415,188	\$559	\$439,972	\$18,865,799		\$18,953,355	\$4,301,191	\$14,652,164	\$732,623
\$50,000 to \$74,999	508	\$35,260,452	\$1,905,516	\$1,032,452	\$137,892	\$408,258	\$35,618,043	\$50,936	\$35,562,721	\$4,738,419	\$30,879,624	\$1,544,000
\$75,000 to \$99,999	310	\$29,802,623	\$1,884,756	\$2,232,597	\$122,077	\$370,196	\$29,121,615	\$5	\$29,570,281	\$2,009,336	\$26,867,945	\$1,378,456
\$100,000 to \$499,999	1,005	\$429,786,925	\$23,926,456	\$26,607,069	\$179,142,877	\$2,965,023	\$246,194,580	\$2,987,691	\$251,307,425	\$22,764,968	\$226,763,510	\$11,336,926
\$500,000 to \$999,999	264	\$212,806,035	\$14,331,039	\$30,529,682	\$3,464,656	\$2,184,083	\$198,236,790	\$733,452	\$197,623,178	\$11,426,167	\$188,217,978	\$9,371,259
\$1,000,000 to \$4,999,999	365	\$990,612,149	\$80,912,552	\$228,673,025	\$7,901,402	\$11,771,505	\$819,918,762	\$20,486	\$816,831,565	\$44,161,656	\$777,201,739	\$38,799,727
\$5,000,000 to \$9,999,999	79	\$701,161,102	\$44,396,414	\$122,583,244	\$27,568,520	\$8,136,711	\$587,402,791		\$587,402,791	\$36,392,096	\$551,010,695	\$27,550,540
\$10,000,000 and Over	94	\$3,855,159,887	\$243,171,390	\$977,599,409	\$4,113,640	\$30,189,105	\$3,080,105,212	\$295,744	\$3,080,560,762	\$30,015,426	\$3,050,545,208	\$152,527,265
Total	21,035	\$5,606,392,404	\$561,857,485	\$1,732,101,224	\$246,491,287	\$71,482,449	\$4,493,113,821	\$1,755,565	\$4,492,711,534	\$4,247,987,704	(\$1,593,248,782)	\$247,743,056

2005 Utah Statistics

Corporate Income Tax: Table 02

by Utah Taxable Income and Minimum Tax Status

Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,615	(\$791,627,632)	\$143,252,104	\$277,182,839	\$21,087,907	\$13,822,777	(\$584,937,846)	(\$2,402,997)	(\$589,119,416)	\$3,891,681,934	(\$6,330,613,949)	\$1,579,961
Positive Income	2,313	\$16,799,850	\$1,020,202	\$2,026,184	\$262,045	\$318,044	\$15,387,096	\$9,957	\$16,160,107	\$12,755,887	\$12,519,364	\$310,773
Total	14,928	(\$774,827,782)	\$144,272,306	\$279,209,023	\$21,349,951	\$14,140,821	(\$569,550,750)	(\$2,393,039)	(\$572,959,309)	\$3,904,437,821	(\$6,318,094,585)	\$1,890,734

Do Not Pay the Minimum Tax

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	53	(\$9,826,813)	\$466,506	\$1,326,074	\$709	\$80,026	(\$10,730,942)		(\$10,655,209)	\$172,712,204	(\$184,864,720)	\$257,520
\$0 to \$9,999	1,483	\$12,980,358	\$787,062	\$2,067,342	\$495,309	\$129,536	\$11,059,733	\$25,791	\$11,210,661	\$3,529,097	\$7,720,683	\$387,138
\$10,000 to \$19,999	773	\$16,633,863	\$736,729	\$2,071,007	\$1,179,556	\$196,885	\$13,898,740		\$14,042,933	\$2,899,704	\$11,144,319	\$557,174
\$20,000 to \$29,999	477	\$18,175,294	\$1,041,551	\$1,590,208	\$846,186	\$209,783	\$16,585,613		\$16,693,512	\$4,947,633	\$11,791,776	\$599,608
\$30,000 to \$39,999	371	\$69,123,213	\$2,783,102	\$55,164,903	\$167,953	\$260,545	\$16,387,835	\$34,498	\$16,566,868	\$3,651,986	\$12,914,882	\$810,086
\$40,000 to \$49,999	325	\$19,545,099	\$1,242,105	\$1,415,188	\$559	\$439,972	\$18,865,799		\$18,953,355	\$4,301,191	\$14,652,164	\$732,623
\$50,000 to \$74,999	508	\$35,260,452	\$1,905,516	\$1,032,452	\$137,892	\$408,258	\$35,618,043	\$50,936	\$35,562,721	\$4,738,419	\$30,879,624	\$1,544,000
\$75,000 to \$99,999	310	\$29,802,623	\$1,884,756	\$2,232,597	\$122,077	\$370,196	\$29,121,615	\$5	\$29,570,281	\$2,009,336	\$26,867,945	\$1,378,456
\$100,000 to \$499,999	1,005	\$429,786,925	\$23,926,456	\$26,607,069	\$179,142,877	\$2,965,023	\$246,194,580	\$2,987,691	\$251,307,425	\$22,764,968	\$226,763,510	\$11,336,926
\$500,000 to \$999,999	264	\$212,806,035	\$14,331,039	\$30,529,682	\$3,464,656	\$2,184,083	\$198,236,790	\$733,452	\$197,623,178	\$11,426,167	\$188,217,978	\$9,371,259
\$1,000,000 to \$4,999,999	365	\$990,612,149	\$80,912,552	\$228,673,025	\$7,901,402	\$11,771,505	\$819,918,762	\$20,486	\$816,831,565	\$44,161,656	\$777,201,739	\$38,799,727
\$5,000,000 to \$9,999,999	79	\$701,161,102	\$44,396,414	\$122,583,244	\$27,568,520	\$8,136,711	\$587,402,791		\$587,402,791	\$36,392,096	\$551,010,695	\$27,550,540
\$10,000,000 and Over	94	\$3,855,159,887	\$243,171,390	\$977,599,409	\$4,113,640	\$30,189,105	\$3,080,105,212	\$295,744	\$3,080,560,762	\$30,015,426	\$3,050,545,208	\$152,527,265
Total	6,107	\$6,381,220,186	\$417,585,179	\$1,452,892,200	\$225,141,336	\$57,341,628	\$5,062,664,571	\$4,148,604	\$5,065,670,843	\$343,549,883	\$4,724,845,803	\$245,852,322

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

All Industries

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	12,668	(\$801,454,445)	\$143,718,610	\$278,508,913	\$21,088,616	\$13,902,803	(\$595,668,788)	(\$2,402,997)	(\$599,774,625)	\$4,064,394,138	(\$6,515,478,669)	\$1,837,481
Positive Income	2,313	\$16,799,850	\$1,020,202	\$2,026,184	\$262,045	\$318,044	\$15,387,096	\$9,957	\$16,160,107	\$12,755,887	\$12,519,364	\$310,773
Taxable Income	6,054	\$6,391,046,999	\$417,118,673	\$1,451,566,126	\$225,140,626	\$57,261,602	\$5,073,395,513	\$4,148,604	\$5,076,326,052	\$170,837,679	\$4,909,710,523	\$245,594,802
All Income	21,035	\$5,606,392,404	\$561,857,485	\$1,732,101,224	\$246,491,287	\$71,482,449	\$4,493,113,821	\$1,755,565	\$4,492,711,534	\$4,247,987,704	(\$1,593,248,782)	\$247,743,056

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	48	(\$2,363,220)	\$161,641	\$112,403	\$147,669	\$1,059	(\$2,416,340)	.	(\$2,416,464)	\$3,975,296	(\$7,515,643)	\$4,800
Positive Income	13	\$42,614	\$1,947	\$898	.	\$272	\$43,391	.	\$43,391	\$30,980	\$12,411	\$1,300
Taxable Income	23	\$2,010,213	\$88,162	\$257	.	\$6,661	\$2,091,458	.	\$2,127,336	\$93,303	\$2,034,033	\$101,701
All Income	84	(\$310,393)	\$251,750	\$113,558	\$147,669	\$7,992	(\$281,491)	.	(\$245,737)	\$4,099,579	(\$5,469,199)	\$107,801

Mining

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	65	\$325,914,303	\$6,794,904	\$4,786,454	\$12,448,961	\$2,854,223	\$312,709,139	\$31,383	\$312,767,934	\$662,099,317	(\$368,514,761)	\$10,300
Pos. & Tax. Income	59	\$314,511,355	\$8,356,588	\$70,388,914	\$374,638	\$634,784	\$257,887,725	\$3,993	\$258,375,108	\$3,176,771	\$255,198,337	\$12,758,103
All Income	124	\$640,425,658	\$15,151,492	\$75,175,368	\$12,823,599	\$3,489,008	\$570,596,864	\$35,376	\$571,143,042	\$665,276,088	(\$113,316,424)	\$12,768,403

Utilities

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	17	\$39,049,606	\$23,160,416	\$17,849,016	\$175,218	\$3,118,778	\$41,067,143	\$20,496	\$41,090,349	\$139,232,166	(\$116,631,773)	\$4,900
Pos. & Tax. Income	10	\$149,903,632	\$7,634,298	.	.	\$592,203	\$156,946,015	.	\$156,946,015	\$5,827,863	\$151,118,152	\$7,558,532
All Income	27	\$188,953,238	\$30,794,714	\$17,849,016	\$175,218	\$3,710,981	\$198,013,158	\$20,496	\$198,036,364	\$145,060,029	\$34,486,379	\$7,563,432

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Construction

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	749	(\$53,267,835)	\$266,961	\$820,686	(\$5,420)	\$147,493	(\$13,909,541)	(\$8,544)	(\$13,924,983)	\$31,902,563	(\$50,262,385)	\$94,983
Positive Income	133	\$499,920	\$28,259	\$0		\$3,480	\$524,445		\$540,099	\$274,548	\$321,350	\$13,594
Taxable Income	424	\$158,923,014	\$8,629,318	\$1,905,817	(\$21,764)	\$1,465,666	\$164,222,513		\$164,240,478	\$3,391,686	\$160,848,792	\$8,042,459
All Income	1,306	\$106,155,099	\$8,924,538	\$2,726,503	(\$27,184)	\$1,616,639	\$150,837,417	(\$8,544)	\$150,855,594	\$35,568,797	\$110,907,757	\$8,151,036

Manufacturing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	535	(\$40,085,366)	\$39,535,619	\$71,798,162	\$3,234,015	\$1,556,205	(\$75,645,601)		(\$75,675,388)	\$426,121,446	(\$796,157,407)	\$94,900
Positive Income	57	\$1,979,121	\$79,058	\$14,919		\$10,777	\$2,032,529		\$2,034,369	\$2,006,402	\$2,416,504	\$5,700
Taxable Income	415	\$1,591,403,498	\$89,345,640	\$459,586,724	\$200,299,639	\$9,588,478	\$1,011,921,430	\$4,819	\$1,014,804,666	\$27,574,081	\$984,663,991	\$49,233,526
All Income	1,007	\$1,553,297,252	\$128,960,318	\$531,399,805	\$203,533,654	\$11,155,460	\$938,308,358	\$4,819	\$941,163,647	\$455,701,929	\$190,923,088	\$49,334,126

Wholesale Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	732	\$46,868,627	\$2,311,085	\$40,310,178	\$2,515,828	\$873,691	\$6,535,579	\$1,092	\$6,604,932	\$196,325,251	(\$300,291,926)	\$109,641
Positive Income	103	\$7,111,370	\$195,167	\$1,414,427		\$18,813	\$5,875,175		\$5,980,909	\$4,408,145	\$4,122,587	\$12,500
Taxable Income	744	\$799,700,674	\$41,926,131	\$226,301,327	\$5,297,177	\$7,003,284	\$603,393,425	\$326,269	\$603,645,369	\$12,999,262	\$591,207,284	\$29,560,405
All Income	1,579	\$853,680,671	\$44,432,383	\$268,025,933	\$7,813,005	\$7,895,788	\$615,804,179	\$327,361	\$616,231,210	\$213,732,658	\$295,037,945	\$29,682,546

Retail Trade

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	814	(\$21,133,126)	\$2,406,769	\$5,265,307	\$223,059	\$312,729	(\$23,250,899)	\$4	(\$24,810,543)	\$111,835,905	(\$201,575,948)	\$90,700
Positive Income	124	\$2,316,359	\$231,431	\$93,450	\$250	\$196,615	\$2,259,573		\$2,404,536	\$1,997,479	\$547,823	\$18,000
Taxable Income	590	\$601,328,483	\$47,407,108	\$118,304,775	\$359,789	\$7,677,494	\$520,756,751	\$3,463	\$520,837,005	\$3,625,249	\$517,210,696	\$25,870,644
All Income	1,528	\$582,511,716	\$50,045,308	\$123,663,532	\$583,098	\$8,186,838	\$499,765,425	\$3,468	\$498,430,998	\$117,458,633	\$316,182,571	\$25,979,344

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Transportation and Warehousing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	172	(\$60,766,808)	\$333,237	\$441,456	\$18,147	\$68,832	(\$61,596,690)		(\$61,596,598)	\$8,157,868	(\$82,449,007)	\$19,700
Positive Income	27	\$100,386	\$14,371	\$1,040		\$713	\$113,011		\$117,375	\$98,376	\$28,109	\$2,700
Taxable Income	139	\$82,364,133	\$7,347,513	\$11,031,756	(\$264,471)	\$727,508	\$84,922,709	(\$1,145)	\$84,744,110	\$2,980,371	\$81,763,739	\$4,088,194
All Income	338	\$21,697,712	\$7,695,121	\$11,474,252	(\$246,323)	\$797,052	\$23,439,030	(\$1,145)	\$23,264,887	\$11,236,615	(\$657,159)	\$4,110,594

Information

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	357	\$423,115	\$13,589,117	\$13,263,822	\$16,550,332	\$2,408,044	(\$23,329,191)	(\$5,476)	(\$24,001,924)	\$807,031,664	(\$1,060,944,696)	\$56,400
Positive Income	57	\$374,159	\$4,811	\$271,310	\$73	\$1,028	\$105,994		\$105,994	\$1,597,515	\$1,568,539	\$5,800
Taxable Income	126	\$119,559,438	\$9,665,841	\$20,234,021	\$12,592	\$1,374,331	\$107,630,205		\$108,075,502	\$11,304,890	\$96,770,612	\$4,838,535
All Income	540	\$120,356,711	\$23,259,769	\$33,769,152	\$16,562,996	\$3,783,403	\$84,407,008	(\$5,476)	\$84,179,572	\$819,934,069	(\$962,605,545)	\$4,900,735

Finance and Insurance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	302	\$23,936,729	\$1,505,578	\$11,093,578	\$60,775	\$376,584	\$13,957,366		\$14,010,492	\$66,963,919	(\$62,274,356)	\$39,400
Positive Income	54	\$106,944	\$8,034	\$659		\$264	\$95,114		\$216,811	\$52,863	\$165,111	\$5,800
Taxable Income	241	\$786,128,850	\$67,142,661	\$123,645,990	\$10,701,455	\$8,992,191	\$699,859,900	\$2,921,197	\$699,879,804	\$16,544,117	\$683,343,767	\$34,150,897
All Income	597	\$810,172,522	\$68,656,273	\$134,740,227	\$10,762,230	\$9,369,039	\$713,912,380	\$2,921,197	\$714,107,107	\$83,560,899	\$621,234,522	\$34,196,097

Real Estate and Rental and Leasing

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	335	\$8,295,104	\$1,449,936	\$1,799,249	\$42,537	\$26,318	\$7,910,324		\$8,165,371	\$59,431,122	(\$53,015,150)	\$40,661
Positive Income	91	\$404,575	\$7,682	\$3	\$139	\$1,803	\$410,385		\$412,772	\$353,821	\$75,597	\$10,900
Taxable Income	215	\$49,464,672	\$5,315,360	\$1,883,252	\$243,636	\$769,971	\$51,862,503	\$50,936	\$52,016,671	\$14,305,592	\$37,411,079	\$1,836,413
All Income	641	\$58,164,351	\$6,772,979	\$3,682,504	\$286,312	\$798,091	\$60,183,212	\$50,936	\$60,594,814	\$74,090,535	(\$15,528,474)	\$1,887,974

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Professional, Scientific, and Technical Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	971	(\$229,739,512)	\$1,323,758	\$7,327,998	\$1,930	\$162,058	(\$216,209,890)	(\$792)	(\$216,559,096)	\$184,039,691	(\$1,048,706,680)	\$110,934
Positive Income	266	\$337,378	\$38,164	\$16,905	\$42	\$3,391	\$355,460		\$364,307	\$120,003	\$164,496	\$33,260
Taxable Income	466	\$417,734,139	\$26,819,057	\$166,851,842	\$2,057,916	\$2,510,615	\$273,275,909		\$268,889,363	\$12,948,403	\$260,472,790	\$13,023,656
All Income	1,703	\$188,332,006	\$28,180,979	\$174,196,745	\$2,059,888	\$2,676,065	\$57,421,479	(\$792)	\$52,694,574	\$197,108,097	(\$788,069,394)	\$13,167,850

Management of Companies and Enterprises

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	30	(\$11,043,062)	\$704,188	\$11,814,607		\$1,030	(\$22,154,866)		(\$22,209,226)	\$4,695,657	(\$138,299,511)	\$9,100
Pos. & Tax. Income	26	\$73,541,711	\$10,639,967	\$2,636,841		\$4,700,079	\$76,847,037		\$76,847,037	\$1,091,546	\$75,755,491	\$3,788,127
All Income	56	\$62,498,649	\$11,344,156	\$14,451,448		\$4,701,109	\$54,692,171		\$54,637,811	\$5,787,203	(\$62,544,020)	\$3,797,227

Administrative and Support and Waste Management and Remediation Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	311	(\$14,482,894)	\$281,420	\$256,183	\$105	\$24,586	(\$14,477,859)		(\$14,481,375)	\$28,902,731	(\$73,511,451)	\$35,700
Positive Income	103	\$168,831	\$10,315	\$324	\$15	\$4,156	\$174,730	\$3	\$174,668	\$98,668	\$76,165	\$11,100
Taxable Income	196	\$48,498,764	\$2,646,559	\$3,801,964	\$771,162	\$340,268	\$46,244,164	\$112,373	\$45,937,724	\$1,183,795	\$45,370,633	\$2,268,537
All Income	610	\$34,184,700	\$2,938,294	\$4,058,471	\$771,282	\$369,010	\$31,941,035	\$112,376	\$31,631,017	\$30,185,194	(\$28,064,653)	\$2,315,337

Educational Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	50	(\$788,022)	\$11,342	\$9,043		\$1,047	(\$785,925)		(\$786,701)	\$1,284,132	(\$1,194,929)	\$5,600
Pos. & Tax. Income	35	\$4,138,223	\$272,440	\$100		\$30,055	\$4,380,579		\$4,381,811	\$90,979	\$4,290,832	\$215,041
All Income	85	\$3,350,201	\$283,781	\$9,143		\$31,102	\$3,594,654		\$3,595,110	\$1,375,111	\$3,095,903	\$220,641

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Health Care and Social Assistance

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	583	(\$17,332,987)	\$584,442	\$81,715	\$59,555	\$34,742	(\$16,905,576)	.	(\$16,912,008)	\$17,112,852	(\$33,853,538)	\$62,567
Positive Income	237	\$554,589	\$26,820	\$241	.	\$6,662	\$574,506	.	\$574,673	\$468,800	\$136,485	\$24,000
Taxable Income	168	\$67,806,756	\$2,693,054	\$4,877,719	\$12,979	\$1,540,764	\$64,071,003	\$6,626	\$64,110,875	\$876,850	\$63,234,025	\$3,161,707
All Income	988	\$51,028,358	\$3,304,316	\$4,959,675	\$72,535	\$1,582,168	\$47,739,933	\$6,626	\$47,773,540	\$18,458,502	\$29,516,972	\$3,248,274

Arts, Entertainment, and Recreation

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	77	(\$1,254,652)	\$117,994	\$76,380	.	\$45,161	(\$1,249,555)	.	(\$1,245,018)	\$12,154,256	(\$12,716,253)	\$8,000
Positive Income	12	\$83,219	\$1,168	.	.	\$170	\$84,216	.	\$85,176	\$78,853	\$6,323	\$1,200
Taxable Income	21	\$752,221	\$79,924	.	.	\$25,052	\$807,135	.	\$807,135	\$45,124	\$762,011	\$38,101
All Income	110	(\$419,213)	\$199,086	\$76,380	.	\$70,383	(\$358,204)	.	(\$352,707)	\$12,278,233	(\$11,947,919)	\$47,301

Accommodation and Food Services

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	228	(\$5,265,796)	\$92,229	\$741,758	\$87,575	\$34,866	(\$5,951,561)	.	(\$5,911,440)	\$7,685,698	(\$18,523,903)	\$24,200
Positive Income	33	(\$75,013)	\$6,079	\$3,760	.	\$198	\$83,599	.	\$85,485	\$67,423	\$73,958	\$3,300
Taxable Income	162	\$29,829,764	\$2,324,611	\$5,471,622	\$2,078	\$399,672	\$26,235,126	.	\$26,272,835	\$734,700	\$25,559,660	\$1,442,337
All Income	423	\$24,488,956	\$2,422,918	\$6,217,140	\$89,653	\$434,736	\$20,367,164	.	\$20,446,880	\$8,487,821	\$7,109,715	\$1,469,837

Other Services (except Public Administration)

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	337	(\$155,328)	\$73,490	\$1,067,375	.	\$51,767	(\$848,817)	.	(\$957,063)	\$12,611,549	(\$12,671,446)	\$38,600
Positive Income	63	\$206,713	\$5,060	.	.	\$4,342	\$207,435	.	\$389,199	\$140,130	\$264,703	\$6,300
Taxable Income	157	\$12,662,908	\$660,431	\$1,381,330	.	\$123,006	\$11,820,008	.	\$11,839,978	\$367,425	\$11,472,553	\$573,628
All Income	557	\$12,714,293	\$738,981	\$2,448,705	.	\$179,115	\$11,178,626	.	\$11,272,114	\$13,119,104	(\$934,190)	\$618,528

2005 Utah Statistics

Corporate Income Tax: Table 03

by Industry (NAICS) and Utah Taxable Income

Unknown or Undisclosable

Income Groups	Returns	01. Federal Taxable Income	02. Additions	03. Subtractions	05. Nonbusiness Income	07. Utah Contributions	10. Net Income	11. Utah Non-business Income	12. Utah Net Income	13. Loss Carryforward	14. Net Taxable Income	15. Utah Corporate Income Tax
No Income	5,955	(\$788,263,319)	\$49,014,484	\$89,593,542	(\$14,471,669)	\$1,803,590	(\$499,116,028)	(\$2,441,160)	(\$500,925,876)	\$1,282,831,055	(\$2,076,367,906)	\$976,395
Positive Income	920	\$2,507,279	\$358,801	\$208,101	\$261,526	\$64,895	\$2,363,687	\$9,954	\$2,545,265	\$933,662	\$2,482,344	\$150,819
Taxable Income	1857	\$1,080,865,959	\$78,127,045	\$233,262,022	\$5,293,800	\$8,759,985	\$908,303,764	\$720,073	\$911,632,308	\$51,703,891	\$861,278,905	\$43,048,759
All Income	8,732	\$295,109,919	\$127,500,331	\$323,063,665	(\$8,916,343)	\$10,628,469	\$411,551,423	(\$1,711,133)	\$413,251,697	\$1,335,468,608	(\$1,212,606,657)	\$44,175,973

2005 Utah Statistics
Corporate Income Tax: Table 04
Tax Credits Claimed

Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	<10	\$2,000	\$2,000
(05) Clean Fuel Vehicle Tax Credit	<10	\$60,000	\$200,000
(06) Historic Preservation Tax Credit	<10	\$1,000	\$1,000
(07) Enterprise Zone Tax Credit	31	\$24,010	\$744,317
(08) Low-income Housing Tax Credit	<10	\$250,000	\$2,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$15,000	\$30,000
(10) Recycling Market Development Zone Tax Credit	<10	\$80,000	\$400,000
(12) Credit for Research Activities	44	\$141,780	\$6,238,340
(13) Credit for Machinery and Equipment Used to Conduct Research	15	\$14,877	\$223,161
(14) High Technology Equipment Contribution Tax Credit	<10	\$25,000	\$25,000
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	53	\$17,946	\$951,127
(16) Utah Steam Coal Credit Carryforward	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	36	\$41,419	\$1,491,086
16. Nonrefundable Credits	175	\$70,982	\$12,421,878

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$15,000	\$60,000
(46) Mineral Production Withholding Tax Credit	122	\$57,958	\$7,070,829
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	31	\$681	\$21,113
(48) Farm Operation Hand Tools	<10	\$20,000	\$40,000
18e. Prepayments	9,375	\$32,632	\$305,920,447
18. Total Refundable Credits	9,491	\$32,404	\$307,546,703

2005 Utah Statistics
Corporate Income Tax: Table 05
Tax Credits Allowed

Nonrefundable

Credits	Claims	Mean Amount	Total Amount
(02) Qualified Sheltered Workshop Cash Contribution Credit	0	.	.
(03) Renewable Energy Systems Tax Credit	<10	\$2,000	\$2,000
(05) Clean Fuel Vehicle Tax Credit	<10	\$50,000	\$150,000
(06) Historic Preservation Tax Credit	<10	\$1,000	\$1,000
(07) Enterprise Zone Tax Credit	31	\$14,285	\$442,827
(08) Low-income Housing Tax Credit	<10	\$250,000	\$2,250,000
(09) Credit for Employers who Hire Persons with Disabilities	<10	\$15,000	\$30,000
(10) Recycling Market Development Zone Tax Credit	<10	\$80,000	\$400,000
(12) Credit for Research Activities	44	\$136,098	\$5,988,333
(13) Credit for Machinery and Equipment Used to Conduct Research	15	\$13,301	\$199,514
(14) High Technology Equipment Contribution Tax Credit	<10	\$25,000	\$25,000
(15) Utah Municipal, U.S. and Agency Bond Interest Credit	53	\$13,411	\$710,790
(16) Utah Steam Coal Credit Carryforward	0	.	.
(99) Clean Fuel Tax Credit	0	.	.
(XX) Credit Claimed not specified	36	\$32,545	\$1,171,636
16. Nonrefundable Credits	175	\$63,637	\$11,136,548

Refundable

Credits	Claims	Mean Amount	Total Amount
(40) Targeted Business Tax Credit	<10	\$15,000	\$60,000
(46) Mineral Production Withholding Tax Credit	122	\$57,958	\$7,070,829
(47) Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	31	\$681	\$21,113
(48) Farm Operation Hand Tools	<10	\$20,000	\$40,000
18e. Prepayments	9,375	\$32,632	\$305,920,447
18. Total Refundable Credits	9,491	\$32,404	\$307,546,703

2005 Utah Statistics

Corporate Income Tax: Table 06

Apportionment by Net Taxable Income

Income Tax Filers

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,078	8,783	71.91%	8,867	70.89%	8,659	72.74%	8,459	74.77%
Positive Income	5,923	5,674	52.74%	5,756	52.02%	5,616	53.22%	5,918	51.03%
\$0 to \$9,999	821	811	96.25%	811	96.22%	810	96.31%	821	96.29%
\$10,000 to \$19,999	496	482	96.47%	483	95.62%	481	97.03%	496	96.25%
\$20,000 to \$29,999	321	318	96.48%	320	95.78%	316	96.70%	321	95.93%
\$30,000 to \$39,999	242	233	96.32%	234	95.66%	231	97.09%	242	95.98%
\$40,000 to \$49,999	217	207	94.78%	208	94.62%	205	95.22%	217	94.55%
\$50,000 to \$74,999	407	397	90.12%	399	88.84%	392	90.08%	407	89.04%
\$75,000 to \$99,999	235	220	87.23%	221	86.92%	219	87.26%	235	86.46%
\$100,000 to \$499,999	780	722	68.86%	739	67.16%	710	69.45%	780	67.77%
\$500,000 to \$999,999	253	240	37.23%	246	36.57%	237	37.72%	253	36.01%
\$1,000,000 to \$4,999,999	644	591	21.07%	604	19.40%	576	20.47%	644	20.26%
\$5,000,000 to \$9,999,999	268	257	8.65%	260	7.52%	257	7.78%	268	8.07%
\$10,000,000 and Over	1350	1300	2.62%	1302	2.16%	1291	2.50%	1350	2.85%
Total	21,035	20,235	62.26%	20,450	61.35%	20,000	62.78%	20,411	62.39%

2005 Utah Statistics

Corporate Income Tax: Table 07

Apportionment by Net Taxable Income and Minimum Tax Status

Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,005	8,731	72.07%	8,818	71.03%	8,610	72.89%	8,408	74.95%
Positive Income	5,923	5,674	52.74%	5,756	52.02%	5,616	53.22%	5,918	51.03%
Total	14,928	14,405	64.46%	14,574	63.52%	14,226	65.12%	14,326	65.07%

Do Not Pay the Minimum Tax

Industry Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
\$0 to \$9,999	821	811	96.25%	811	96.22%	810	96.31%	821	96.29%
\$10,000 to \$19,999	496	482	96.47%	483	95.62%	481	97.03%	496	96.25%
\$20,000 to \$29,999	321	318	96.48%	320	95.78%	316	96.70%	321	95.93%
\$30,000 to \$39,999	242	233	96.32%	234	95.66%	231	97.09%	242	95.98%
\$40,000 to \$49,999	217	207	94.78%	208	94.62%	205	95.22%	217	94.55%
\$50,000 to \$74,999	407	397	90.12%	399	88.84%	392	90.08%	407	89.04%
\$75,000 to \$99,999	235	220	87.23%	221	86.92%	219	87.26%	235	86.46%
\$100,000 to \$499,999	780	722	68.86%	739	67.16%	710	69.45%	780	67.77%
\$500,000 to \$999,999	253	240	37.23%	246	36.57%	237	37.72%	253	36.01%
\$1,000,000 to \$4,999,999	644	591	21.07%	604	19.40%	576	20.47%	644	20.26%
\$5,000,000 to \$9,999,999	268	257	8.65%	260	7.52%	257	7.78%	268	8.07%
\$10,000,000 and Over	1,350	1,300	2.62%	1,302	2.16%	1,291	2.50%	1,350	2.85%
Total	6,107	5,830	56.83%	5,876	55.98%	5,774	57.01%	6,085	56.07%

2005 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

All Industries

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	9,078	8,783	71.91%	8,867	70.89%	8,659	72.74%	8,459	74.77%
Positive Income	5,923	5,674	52.74%	5,756	52.02%	5,616	53.22%	5,918	51.03%
Taxable Income	6,034	5,778	56.94%	5,827	56.07%	5,725	57.10%	6,034	56.17%
All Income	21,035	20,235	62.26%	20,450	61.35%	20,000	62.78%	20,411	62.39%

Agriculture, Forestry, Fishing and Hunting

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	34	33	86.44%	34	85.37%	33	89.00%	34	86.11%
Positive Income	27	26	86.77%	26	88.86%	25	92.65%	27	88.67%
Taxable Income	23	23	78.95%	23	78.04%	23	79.12%	23	78.70%
All Income	84	82	84.44%	83	84.43%	81	87.32%	84	84.90%

Mining

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	37	34	61.65%	34	61.93%	33	63.60%	36	60.35%
Pos. & Tax. Income	87	87	38.43%	86	40.29%	86	39.28%	87	39.20%
All Income	124	121	44.95%	120	46.42%	119	46.03%	123	45.39%

Utilities

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	12	12	75.56%	12	74.74%	12	75.96%	12	75.42%
Pos. & Tax. Income	15	15	52.43%	14	55.74%	14	57.41%	15	52.69%
All Income	27	27	62.71%	26	64.51%	26	65.97%	27	62.79%

Construction

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	497	492	84.90%	494	83.40%	493	84.16%	470	88.46%
Positive Income	382	366	63.31%	371	62.97%	367	63.51%	382	62.54%
Taxable Income	427	414	79.09%	416	77.52%	415	78.52%	427	77.24%
All Income	1,306	1,272	76.79%	1,281	75.57%	1,275	76.38%	1,279	76.98%

Manufacturing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	339	331	71.73%	330	70.32%	328	71.87%	328	71.87%
Positive Income	253	247	66.36%	248	64.22%	247	65.96%	253	65.19%
Taxable Income	415	399	68.87%	400	66.55%	399	67.96%	415	68.06%
All Income	1,007	977	69.20%	978	67.23%	974	68.77%	996	68.58%

Wholesale Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	339	331	71.73%	330	70.32%	328	71.87%	328	71.87%
Positive Income	253	247	66.36%	248	64.22%	247	65.96%	253	65.19%
Taxable Income	415	399	68.87%	400	66.55%	399	67.96%	415	68.06%
All Income	1,007	977	69.20%	978	67.23%	974	68.77%	996	68.58%

2005 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Retail Trade

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	602	591	75.36%	591	75.10%	587	75.77%	586	76.16%
Positive Income	338	326	58.05%	332	57.09%	323	58.59%	338	56.76%
Taxable Income	588	569	67.61%	570	66.60%	569	67.15%	588	66.41%
All Income	1,528	1,486	68.60%	1,493	67.85%	1,479	68.70%	1,512	68.03%

Transportation and Warehousing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	121	118	69.15%	119	68.04%	117	70.08%	120	67.94%
Positive Income	79	76	60.06%	78	59.88%	77	60.15%	79	59.78%
Taxable Income	138	132	57.49%	133	57.49%	133	57.55%	138	56.27%
All Income	338	326	62.31%	330	61.86%	327	62.64%	337	61.25%

Information

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	266	257	58.91%	257	56.58%	253	59.66%	251	59.59%
Positive Income	147	139	43.27%	139	42.86%	139	43.43%	147	42.22%
Taxable Income	127	121	53.33%	122	52.75%	122	52.38%	127	53.02%
All Income	540	517	53.40%	518	52.00%	514	53.54%	525	53.14%

Finance and Insurance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	223	219	79.28%	221	78.16%	223	78.21%	215	80.88%
Positive Income	136	133	54.78%	135	54.05%	130	56.92%	136	53.91%
Taxable Income	238	225	63.95%	228	63.62%	227	64.28%	238	64.90%
All Income	597	577	67.66%	584	66.91%	580	67.99%	589	68.20%

Real Estate and Rental and Leasing

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	225	223	76.23%	222	75.82%	219	78.42%	219	78.06%
Positive Income	201	194	61.94%	195	61.88%	193	62.85%	201	59.67%
Taxable Income	215	208	68.96%	207	68.43%	203	73.10%	215	68.59%
All Income	641	625	69.38%	624	69.01%	615	71.78%	635	69.04%

Professional, Scientific, and Technical Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	712	700	68.11%	702	67.43%	701	68.24%	694	68.68%
Positive Income	524	501	71.73%	506	70.74%	507	71.20%	523	69.96%
Taxable Income	467	458	55.12%	462	53.77%	461	54.88%	467	54.71%
All Income	1,703	1,659	65.62%	1,670	64.65%	1,669	65.45%	1,684	65.20%

Management of Companies and Enterprises

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	22	22	76.75%	22	74.60%	21	79.94%	21	79.57%
Pos. & Tax. Income	34	32	48.00%	32	45.01%	32	52.44%	34	49.15%
All Income	56	54	59.71%	54	57.07%	53	63.34%	55	60.77%

2005 Utah Statistics

Corporate Income Tax: Table 08

Apportionment by Industry (NAICS) and Net Taxable Income

Administrative and Support and Waste Management

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	221	213	71.45%	215	71.18%	214	72.25%	209	73.52%
Positive Income	195	191	63.75%	192	62.37%	191	63.96%	195	62.17%
Taxable Income	194	190	60.39%	192	59.84%	191	60.85%	194	59.67%
All Income	610	594	65.44%	599	64.72%	596	65.94%	598	65.33%

Educational Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	34	34	85.50%	34	85.65%	34	85.76%	34	85.64%
Pos. & Tax. Income	51	49	77.62%	50	76.65%	50	76.27%	51	75.49%
All Income	85	83	80.85%	84	80.30%	84	80.11%	85	79.55%

Health Care and Social Assistance

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
All Income	394	391	95.73%	393	94.83%	392	95.38%	394	95.10%
All Income	428	423	95.92%	423	96.13%	422	96.31%	428	95.41%
All Income	166	159	85.73%	160	85.21%	160	85.24%	166	85.25%
All Income	988	973	94.18%	976	93.82%	974	94.12%	988	93.58%

Arts, Entertainment, and Recreation

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	55	55	92.73%	55	90.39%	55	92.77%	54	93.67%
Positive Income	34	34	75.75%	34	74.09%	34	74.96%	34	74.93%
Taxable Income	21	20	80.67%	20	80.75%	20	80.60%	21	81.06%
All Income	110	109	85.22%	109	83.54%	109	84.98%	109	85.39%

Accommodation and Food Services

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	174	171	93.90%	172	93.41%	171	94.11%	174	92.96%
Positive Income	87	85	87.97%	85	88.19%	85	88.13%	87	85.61%
Taxable Income	162	151	80.84%	150	80.86%	151	80.64%	162	81.93%
All Income	423	407	87.82%	407	87.69%	407	87.87%	423	87.23%

Other Services (except Public Administration)

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	236	232	80.13%	231	79.87%	226	82.11%	227	81.78%
Positive Income	164	161	73.84%	161	73.85%	160	74.67%	163	73.12%
Taxable Income	157	154	69.28%	155	69.22%	155	69.49%	157	69.15%
All Income	557	547	75.23%	547	75.08%	541	76.29%	547	75.58%

Unknown or Undisclosable

Income Groups	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
No Income	4,397	4,195	69.53%	4,268	68.30%	4,089	70.84%	3,916	74.68%
Positive Income	2,492	2,350	33.99%	2,408	33.35%	2,296	34.33%	2,490	32.14%
Taxable Income	1,843	1,742	45.00%	1,772	44.46%	1,687	44.86%	1,843	44.07%
All Income	8,732	8,287	54.30%	8,448	53.34%	8,072	55.03%	8,249	55.00%

2005 Utah Statistics

Corporate Income Tax: Table 09

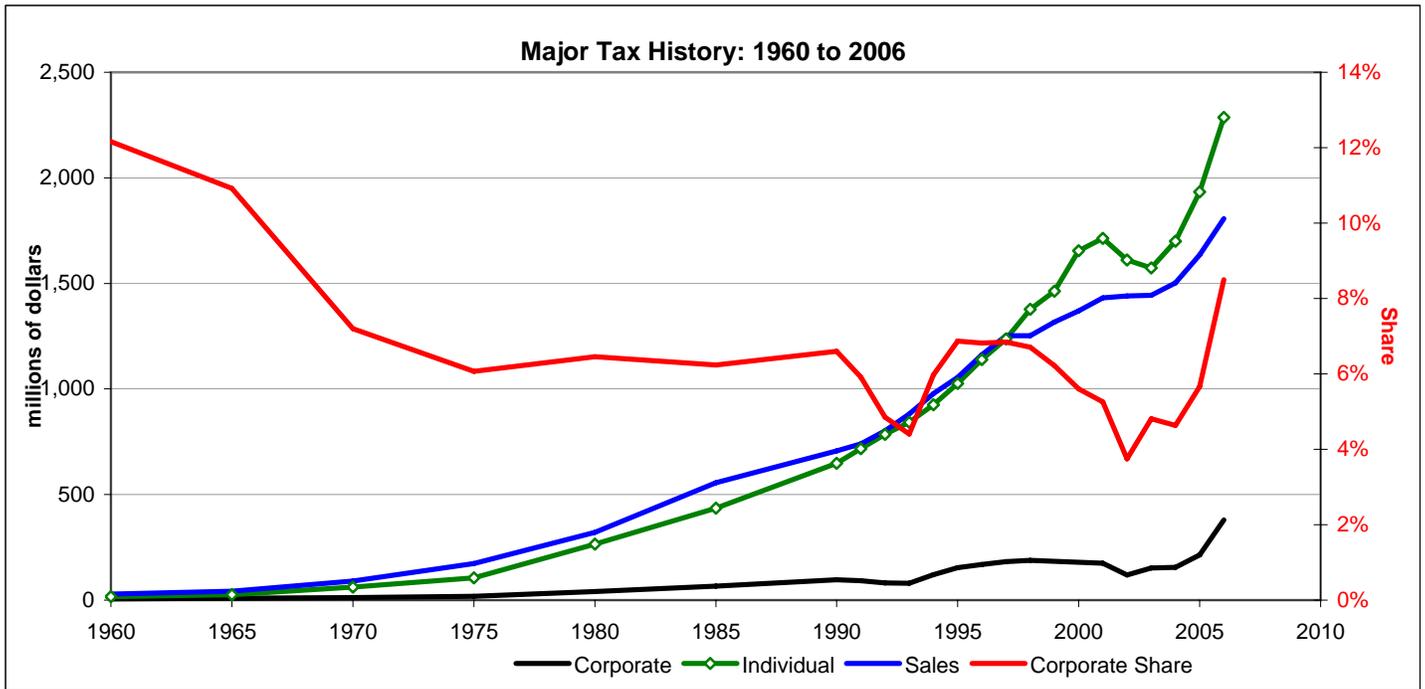
Apportionment by Industry Sector and Minimum Tax Status

Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	61	59	86.58%	60	86.88%	58	90.57%	61	87.24%
Mining	70	68	49.92%	67	51.34%	67	50.31%	69	50.57%
Utilities	19	19	60.14%	18	62.73%	19	60.14%	19	59.90%
Construction	876	856	75.75%	863	74.69%	858	75.41%	850	76.90%
Manufacturing	589	576	69.50%	576	67.71%	573	69.37%	579	69.00%
Wholesale Trade	831	801	44.28%	805	44.14%	797	44.56%	819	43.69%
Retail Trade	935	913	69.18%	919	68.70%	906	69.67%	920	69.08%
Transportation and Warehousing	199	193	65.90%	196	65.10%	193	66.43%	198	64.99%
Information	411	395	53.53%	396	51.76%	392	53.90%	397	53.28%
Finance and Insurance	356	350	70.14%	354	69.13%	350	70.69%	348	70.75%
Real Estate and Rental and Leasing	424	415	69.68%	416	69.23%	410	71.23%	418	69.36%
Professional, Scientific, and Technical Services	1,232	1,198	69.75%	1,205	68.94%	1,205	69.62%	1,214	69.35%
Management of Companies and Enterprises	35	35	71.34%	35	69.55%	34	74.00%	34	73.06%
Administrative and Support and Waste Management and Remediation Services	414	402	68.09%	405	67.33%	403	68.65%	402	68.35%
Educational Services	58	58	84.19%	58	84.74%	58	84.25%	58	83.25%
Health Care and Social Assistance	818	810	95.81%	812	95.48%	810	95.85%	818	95.24%
Arts, Entertainment, and Recreation	89	89	86.24%	89	84.16%	89	85.97%	88	86.43%
Accommodation and Food Services	261	256	91.93%	257	91.68%	256	92.13%	261	90.51%
Other Services (except Public Administration)	399	393	77.56%	392	77.40%	386	79.02%	390	78.16%
Unknown or Undisclosable	6,851	6,519	56.82%	6,651	55.74%	6,362	57.74%	6,383	58.18%

Do Not Pay the Minimum Tax

Industry Sector	Returns	Property		Sales		Wage		All	
		Count	Mean	Count	Mean	Count	Mean	Count	Mean
Agriculture, Forestry, Fishing and Hunting	23	23	78.95%	23	78.04%	23	79.12%	23	78.70%
Mining	54	53	38.58%	53	40.21%	52	40.51%	54	38.78%
Utilities	8	8	68.80%	8	68.53%	7	81.81%	8	69.65%
Construction	430	416	78.95%	418	77.39%	417	78.39%	429	77.12%
Manufacturing	418	401	68.79%	402	66.54%	401	67.91%	417	68.01%
Wholesale Trade	748	711	38.44%	714	37.76%	708	38.85%	747	37.99%
Retail Trade	593	573	67.67%	574	66.49%	573	67.17%	592	66.40%
Transportation and Warehousing	139	133	57.09%	134	57.12%	134	57.19%	139	55.92%
Information	129	122	52.98%	122	52.75%	122	52.38%	128	52.69%
Finance and Insurance	241	227	63.83%	230	63.50%	230	63.88%	241	64.51%
Real Estate and Rental and Leasing	217	210	68.78%	208	68.58%	205	72.87%	217	68.42%
Professional, Scientific, and Technical Services	471	461	54.88%	465	53.55%	464	54.63%	470	54.47%
Management of Companies and Enterprises	21	19	38.29%	19	34.06%	19	44.26%	21	40.87%
Administrative and Support and Waste Management and Remediation Services	196	192	59.87%	194	59.27%	193	60.28%	196	59.14%
Educational Services	27	25	73.08%	26	70.38%	26	70.88%	27	71.60%
Health Care and Social Assistance	170	163	86.08%	164	85.57%	164	85.60%	170	85.59%
Arts, Entertainment, and Recreation	21	20	80.67%	20	80.75%	20	80.60%	21	81.06%
Accommodation and Food Services	162	151	80.84%	150	80.86%	151	80.64%	162	81.93%
Other Services (except Public Administration)	158	154	69.28%	155	69.22%	155	69.49%	157	69.15%
Unknown or Undisclosable	1,881	1,768	44.98%	1,797	44.46%	1,710	44.92%	1,866	44.13%



2005 Utah Statistics

Corporate Income Tax: A Comparative History of Corporate Tax Collections

in millions of dollars

Fiscal Year	Corporate Income Tax	Individual Income Tax	Sales Tax **	Sum of Major Taxes	Corporate Divided by Major	Corporate Divided by Individual
1960	6.2	16.2	28.6	51.0	12.2%	38.3%
1965	8.3	24.9	42.8	76.0	10.9%	33.3%
1970	11.8	61.3	90.9	164.0	7.2%	19.2%
1975	18.0	104.9	173.7	296.6	6.1%	17.2%
1980	40.4	265.3	320.4	626.1	6.5%	15.2%
1985	65.9	435.5	555.4	1,056.8	6.2%	15.1%
1990	99.7	647.6	707.4	1,454.7	6.9%	15.4%
1990 *	95.7	647.6	707.4	1,450.7	6.6%	14.8%
1991	87.7	717.6	740.3	1,545.6	5.7%	12.2%
1991 *	91.7	717.6	740.3	1,549.6	5.9%	12.8%
1992	80.9	784.4	802.4	1,667.7	4.9%	10.3%
1993	79.4	842.1	881.9	1,803.4	4.4%	9.4%
1994	121.0	925.3	978.2	2,024.5	6.0%	13.1%
1995	153.5	1,026.9	1,055.1	2,235.5	6.9%	14.9%
1996	168.4	1,139.1	1,162.5	2,470.0	6.8%	14.8%
1997	182.9	1,237.3	1,252.1	2,672.4	6.8%	14.8%
1998	189.0	1,377.6	1,251.8	2,818.4	6.7%	13.7%
1999	184.3	1,463.9	1,316.4	2,964.6	6.2%	12.6%
2000	179.6	1,654.9	1,369.6	3,204.1	5.6%	10.9%
2001	174.4	1,713.1	1,431.4	3,318.9	5.3%	10.2%
2002	118.9	1,610.6	1,441.3	3,170.8	3.7%	7.4%
2003	152.5	1,572.7	1,444.0	3,169.2	4.8%	9.7%
2004	155.4	1,699.2	1,502.0	3,356.6	4.6%	9.1%
2005 †	214.2	1,933.3	1,634.5	3,782.0	5.7%	11.1%
2006	380.3	2,286.7	1,806.2	4,473.2	8.5%	16.6%

*Corporate taxes reflect an adjustment for large refunds in 1991 of 1990 payments.

† Includes Gross receipts and Radioactive Waste in Corporate Income Tax beginning in 2005.

** Excludes earmarked taxes beginning in 1998.

2005 Utah Statistics
Corporate Income Tax: Comparing Western States

State	2005					Sales Factor**
	Tax Rate	Tax Share*	Minimum Tax	Operating Loss		
				Back	Forward	
Arizona	6.968%	6.38%	\$50	0	5	50%
California	8.840%	8.81%	\$800 (1)	0	10 (2)	50%
Colorado	4.630%	4.13%	\$0	0	20 (3)	33.3%
Idaho	7.600%	4.79%	\$20 (4)	2 (5)	20 (6)	50%
Montana †	6.750%	5.24%	\$50	3	7	50%
Nevada ††						
New Mexico	7.600% (7)	5.42%	\$0	0	5	50%
Oregon †	6.600%	5.60%	\$10	0	15	
Utah	5.000%	4.03%	\$100	3	15 (8)	33.3%
Washington ††						
Wyoming ††						
Average	6.749%	5.60%	\$129	1	12	

* Ratio of corporate to total tax collections.

** Many states have exceptions and Oregon has mid year changes, moving to 100%

† State has no sales tax.

†† States have no income tax.

(1) California also has an alternative minimum tax.

(2) 5 for tax years beginning before 2000.

(3) 15 years for losses incurred between 1/1/84 and 8/6/97.

(4) Idaho also charges an additional tax of \$10 on each return.

(5) 3 years for tax years beginning on or before 1/1/2000.

(6) 15 years for tax years beginning on or before 1/1/2000.

(7) for income above \$1 million dollars.

(8) 5 years for tax years beginning on or before 1/1/1994.

Sources:

2005 Multistate Corporate Tax Guide, Healy &Schadewald
 State Government Tax Collections, U.S. Census Bureau, access
 Corporate Tax Rates, Federation of Tax Administrators, access

<http://www2.census.gov/govs/state/05statess.xls>

http://www.taxadmin.org/fta/rate/corp_inc.html

2005 Utah Statistics

Corporate Income Tax: Who pays the tax?

When we ask who pays the tax there are several ways of addressing the question. Is one interested in who sends in the check? Or who finally bears the cost of the tax? For example, in the sales tax the merchant sends in the tax, but it is generally assumed that the tax is born by the purchaser. In the corporate tax the corporation initially pays the tax; if not passed on it is the shareholders who bear the tax. However, as corporations react to the tax, some of the cost is passed to suppliers, consumers, or workers. The table below answers the question in terms of who sends in the check.

There is ambiguity regarding the composition and activity of a corporation. Often, a corporation is labeled an "out of state business," while some are called Utah corporations. This analysis will address this division according to how much of a corporation's business is done in Utah; it's economic presence, rather than it's area of incorporation or headquarter's location. However, this does not address the complex issue of ownership. Even if a corporation does a lot of business in a state, that does not mean it is owned by Utahns. Most significant corporations are owned by individuals, or groups of individuals, who are spread throughout the country, if not the world, and could be owned significantly by pension funds, insurance companies, churches, universities, or other entities. Unfortunately, tax administrative data cannot address the issue of ownership.

The table below reveals the share of tax paid by corporations classified according to their share of business in Utah. As the first column reveals, this is defined as the average share among the sales made, property owned, and wages paid within the state. Also reported is the number of corporations with a given intensity of economic activity in Utah, along with the aggregate share of tax paid by corporations falling within the relevant range. Finally, the last column cumulates the share of taxes paid by category.

Share of Business in Utah	Number of Businesses	Share of Taxes	Cumulative Share
0%	1,871	0.25%	0.25%
>0%, <=01%	4,210	30.44%	30.69%
>01%, <=05%	1,296	23.39%	54.07%
>05%, <=25%	744	12.73%	66.81%
>25%, <=50%	266	10.98%	77.79%
>50%, <=75%	247	7.39%	85.18%
>75%, <=95%	229	2.94%	88.13%
>95%, <99%	107	1.87%	89.99%
>=99%, <100%	149	3.06%	93.05%
100%	11,916	6.95%	100.00%
Total	21,035		