

Utah State Tax Commission
210 N 1950 W, Salt Lake City, Utah 84134

2001
TC-20
Rev. 12/01

Utah Corporation Franchise or Income Tax Return

This return is for the calendar year ending Dec. 31, 2001, or fiscal year beginning _____ and ending _____.

• **AMENDED RETURN** See page 5 for "THE REASONS FOR AMENDING" and enter the number in this box _____ •

Corporation name			Employer Identification Number	
Address			Utah Incorporation/Qualification Number	
			Telephone number ()	
City	State	ZIP code		

NOTE: ATTACH ONLY THE FIRST FOUR PAGES OF YOUR FEDERAL RETURN.
Corporations included in combined filings must complete Schedule M.

- Check if this corporation conducted any UTAH business activity during the taxable year. 1.
- Check if this corporation joined in a federal consolidated return. 2.
- Check if this return constitutes (check no more than one box): (see "Combined Reports," page 3)
 - A "water's edge" combined report 3a.
 - A "water's edge" election under UCA §59-7-402(2) 3b.
 - A "worldwide" combined report 3c.
- If an election has been made or considered to have been made on behalf of any member of the federal affiliated group during the taxable year, check the appropriate box(es) and attach a schedule showing names of target corporation(s) and details of such transaction(s). See page 4 of the General Instructions.
 - IRC Section 338 4a.
 - IRC Section 338 (h)(10) 4b.
 - IRC Section 336 (e) 4c.
- Check if this return includes one or more financial institutions as defined by Tax Commission Rule R865-6F-32. 5.
- What is the ultimate U.S. parent's name? • _____
- What is the ultimate U.S. parent's EIN? • _____

Check box

Official Use Only
E
V
W

G
H
E

8. Net Refund (from Schedule A, line 23)	8		00
9. Net Tax Due (from Schedule A, line 24)	9		00
10. Total the penalties and interest listed below and enter on this line	10		00
Late filing penalty \$ _____ Interest \$ _____ Late payment \$ _____ penalty			
Penalty for underpayment of required prepayment \$ _____ Extension penalty \$ _____			
11. Utah Use Tax, if \$400 or less	11		00
12. TOTAL REFUND (subtract lines 10 and 11 from line 8)	12		00
13. TOTAL TAX REMITTED (add lines 9, 10 and 11) Make check payable to: UTAH STATE TAX COMMISSION	13		00

Check the box for each schedule attached: Schedule A Schedule B, C, and D Schedule H Schedule J Schedule M

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Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and accompanying schedules reflect my true tax status.

Signature of officer		Date signed		Title	
Paid Preparer's Section	Paid preparer's signature	Date signed	Check if self-employed <input type="checkbox"/>	Preparer's Social Security Number/PTIN	
	Firm's name (or yours if self-employed)	Telephone number		Employer Identification Number	
	Paid preparer's complete address	City	State	ZIP code	

Supplemental Information To Be Supplied By All Corporations

1. What is the date of incorporation _____ and in what state? _____

2. Has this company dissolved or withdrawn? If yes, see instructions on page 1.

3. Yes No Did the corporation at any time during its income year own more than 50 percent of the voting stock of another corporation or corporations?

If yes, provide the following for each corporation so owned: (attach additional pages if necessary)

Name of corporation _____

Address _____

Percentage of stock owned _____% Date stock acquired _____

4. Yes No Is 50 percent or more of the voting stock of this corporation owned by another corporation?

If yes, provide the following information about the corporation:

Name of corporation _____

Address _____

Percentage of stock held _____%

5. Yes No Did this corporation or its subsidiary(ies) have a change in control or ownership, or acquire ownership or control of any other legal entity this year?

6. Where are the corporate books and records maintained?

7. Which is the state of commercial domicile?

8. What is the last year for which a federal examination has been completed?

Under separate cover, send a summary and supporting schedules for the federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission and indicate date of final determination. Forward information to Utah State Tax Commission, Auditing Division, 210 North 1950 West, Salt Lake City, Utah 84134-0300.

9. For what years are federal examinations now in progress, or final determination of past examinations still pending?

10. For what years have extensions for proposing additional assessments of federal tax been agreed to with the Internal Revenue Service?

Schedule E - Prepayments of Any Type - Enter the total from line 4 below on line 18c of Schedule A.

1. Overpayment applied from prior year	1		00
2. Extension prepayment Date _____ Check number _____	2		00
3. Other prepayments (attach sheet if necessary)			
a. Date _____ Check number _____	3a		00
b. Date _____ Check number _____	3b		00
c. Date _____ Check number _____	3c		00
d. Date _____ Check number _____	3d		00
Total of other prepayments (add lines 3a through 3d)	3		00
4. Total prepayments (add lines 1, 2, and 3, enter on this line and on Schedule A, line 18c)	4		00

Schedule A - Computation of Utah Net Taxable Income and Total Tax Due

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Corporation Name	Taxable Year Ending	Employer Identification Number
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1. Unadjusted income/loss (federal taxable income) before NOL and special deductions (federal form 1120/1120-A)	●	1		00
2. Additions to unadjusted income (Schedule B, line 15)	●	2		00
3. Subtractions from unadjusted income (Schedule C, line 14)	●	3		00
4. Adjusted income (add amounts on lines 1 and 2, then subtract amount on line 3)	●	4		00
5. Nonbusiness income net of related expenses from Schedule H:				
(a) Allocated to Utah (from Schedule H, line 13)	●	5a		00
(b) Allocated outside Utah (from Schedule H, line 26)	●	5b		00
Nonbusiness income total (add lines 5a and 5b)		5		00
6. Apportionable income before contributions deduction (subtract line 5 from line 4)		6		00
7. Utah contributions (Schedule D, line 8)	●	7		00
8. Apportionable income (subtract line 7 from line 6)		8		00
9. Apportionment fraction (100% or Schedule J, line 7)		9	%	
10. Apportioned income (line 8 multiplied by line 9)	●	10		00
11. Nonbusiness income allocated to Utah (from line 5a above)		11		00
12. Utah Taxable Income/Loss (add lines 10 and 11) (see instructions page 7) If line 12 is a (loss) and you elected to forego the Federal net operating loss carryback, do you also want to forego the Utah net loss carryback? If you do not make a selection, it will be assumed that your answer is "No" and the loss will be treated as carryback.	●	12		00
			<input type="checkbox"/> Yes <input type="checkbox"/> No	
13. Utah net loss carried forward from prior years (attach documentation) (see instructions page 7)	●	13		00
14. Net Taxable Income (subtract line 13 from line 12)	●	14		00

15. Calculation of tax (see instructions page 7)				
(a) Multiply line 14 by .05	●	15a		00
(b) Enter total number of corporations in Utah multiplied by \$100	●	15b		00
(c) Enter greater of 15a or 15b	●	15c		00
(d) Interest on installment sales	●	15d		00
Tax amount (add lines 15c and 15d)		15		00

16. Nonrefundable Credits (see instructions, pages 7 - 11)					
a. Credit	●	16a	Amount: ●	00	
b. Credit	●	16b	Amount: ●	00	
c. Credit	●	16c	Amount: ●	00	
d. Credit	●	16d	Amount: ●	00	
e. Credit	●	16e	Amount: ●	00	
Total nonrefundable Credits (add lines 16a - 16e) (See instructions)				16	00
17. Net Tax - (subtract line 16 from line 15) (cannot be less than the minimum tax per corporation)	●	17		00	

The total nonrefundable credits on line 16 cannot exceed the amount on line 15.

18. Refundable Credits (see instructions, page 11)				
a. Mineral production withholding (attach TC-675R)	●	18a		00
b. Off-highway Utah agricultural gas tax credit	●	18b		00
c. Total prepayments (Schedule E, line 4)	●	18c		00
Total refundable credits (add lines 18a through 18c)		18		00
19. Amended Returns Only (see instructions page 11)		19		00
20. Total refundable credits (add lines 18 and 19)		20		00

21. Overpayment - If line 20 is larger than line 17, subtract line 17 from line 20	●	21		00					
22. Amount of overpayment to be applied as advance payment for next year	●	22		00					
23. Refund - subtract line 22 from line 21, enter amount here and on TC-20, line 8	●	23		00					
24. Tax Due - if line 17 is larger than line 20, subtract line 20 from line 17, enter amount here and on TC-20, line 9	●	24		00					
25. Quarterly estimated prepayments meeting exceptions. Check boxes that correspond to the quarterly installments that qualify for exceptions to penalties (see instructions, page 2) Attach supporting documentation.	●	1st	<input type="checkbox"/>	2nd	<input type="checkbox"/>	3rd	<input type="checkbox"/>	4th	<input type="checkbox"/>

Schedules B, C, and D

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Corporation Name	Taxable Year Ending	Employer Identification Number
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Schedule B - Additions to Unadjusted Income (See instructions page 10)

1. Interest from state obligations	1		00
2. a. Income taxes paid to any state	2a		00
b. Franchise or privilege taxes paid to any state	2b		00
c. Corporate stock taxes paid to any state	2c		00
d. Any income, franchise, or capital stock taxes imposed by a foreign country	2d		00
e. Business and occupation taxes paid to any state	2e		00
3. Safe harbor lease adjustments	3		00
4. Capital loss carryover	4		00
5. Deductions taken previously on the Utah return	5		00
6. Federal charitable contributions from federal form 1120, line 19	6		00
7. Gain/loss on IRC Sections 338(h)(10) or 336(e)	7		00
8. Adjustments due to basis difference	8		00
9. Expenses attributable to fifty percent unitary foreign dividend exclusion	9		00
10. Installment sales income previously taxed for federal, but not for Utah purposes	10		00
11. Refund received from Utah Educational Savings Plan	11		00
12. Income/loss from IRC Section 936 corporations	12		00
13. Foreign income/loss for "worldwide" combined filers	13		00
14. Income/loss of unitary corporations not included on the federal consolidated return	14		00
15. Total additions (add lines 1 through 14) (enter here and on Schedule A, line 2)	15		00

Schedule C - Subtractions From Unadjusted Income (See instructions page 13)

1. Intercompany dividend elimination (caution: see instructions page 13)	1		00
2. Foreign dividend gross-up	2		00
3. Net capital loss	3		00
4. a. Salary expense related to federal jobs credit	4a		00
b. Qualified and basic research expense related to federal R&D credit	4b		00
c. Qualified clinical testing expense related to federal orphan drug credit	4c		00
d. Any decrease in any expense deduction for federal income tax purposes due to claiming any other federal credit. (Attach schedule)	4d		00
5. Safe harbor lease adjustments	5		00
6. Income previously taxed by Utah	6		00
7. Fifty percent exclusion for dividends from unitary foreign subsidiaries	7		00
8. Fifty percent exclusion of "foreign operating company" income	8		00
9. Gain or loss on stock sale not recognized for federal purposes (but included in unadjusted income) when IRC Sections 338(h)(10) or 336(e) have been elected	9		00
10. Basis adjustments	10		00
11. Interest expense not deducted on federal return under IRC Sections 265(b) or 291(e)	11		00
12. Dividends received from insurance company subsidiaries that are taxed on their premiums	12		00
13. Payments made to the Utah Educational Savings Plan	13		00
14. Total subtractions (add lines 1 through 13) (enter here and on Schedule A, line 3)	14		00

Schedule D - Utah Contributions Deduction (See instructions page 14)

1. Apportionable income before contributions deduction (Schedule A, line 6)	1		00
2. Utah contribution limitation rate (decimal)	2	.10	
3. Utah contribution limitation (multiply line 1 by line 2) (if line 1 is a loss, no contribution is allowed)	3		00
4. Current year contribution	4		00
5. Contributions deducted on federal return 1120, line 19:			
a. Contributions to sheltered workshops claimed as a tax credit on Schedule A, line 16	5a	()	00
b. Deduction for high technology equipment claimed as a tax credit on Schedule A, line 16	5b	()	00
6. Utah contribution carryforward. (Attach schedule)	6		00
7. Total available contributions deduction (subtract lines 5a and 5b from line 4 and add line 6)	7		00
8. Utah allowed contributions deduction (lesser of line 3 or line 7; enter here and on Schedule A, line 7)	8		00

Schedule H - Nonbusiness Income Net of Expenses

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Corporation Name	Taxable Year Ending	Employer Identification Number
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Note: Failure to complete all information required below may result in automatic disallowance of the nonbusiness income claimed

Utah Nonbusiness Income (Allocated to Utah) (See instructions page 14)

Description of Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
1a.					
1b.					
1c.					
1d.					
2. Total Utah nonbusiness income (add lines 1a through 1d)					
3a. Description of direct expense related to line 1a above				Enter amount of direct expense	
3b. Description of direct expense related to line 1b above				Enter amount of direct expense	
3c. Description of direct expense related to line 1c above				Enter amount of direct expense	
3d. Description of direct expense related to line 1d above				Enter amount of direct expense	
4. Total direct related expenses (add lines 3a through 3d)					
5. Utah nonbusiness income net of direct related expenses (subtract line 4 from line 2)					
Indirect Related Expenses for Utah Nonbusiness Income			Assets Used To Produce Utah Nonbusiness Income (Column A)	Total Assets (Column B)	
6. Beginning of year					
7. End of year					
8. Sum of beginning and ending asset values (add lines 6 and 7)					
9. Average assets (line 8 divided by 2)					
10. Average Utah nonbusiness assets to average total assets (line 9, column A divided by line 9, column B)					
11. Interest expense deducted in computing Utah taxable income					
12. Indirect related expenses for Utah nonbusiness income (line 10 multiplied by line 11)					
13. Total Utah nonbusiness income net of expenses (subtract line 12 from line 5, enter here and on Schedule A, line 5a)					

Non-Utah Nonbusiness Income (Allocated Outside Utah) (See instructions page 15)

Description of Non-Utah Nonbusiness Income	Acquisition Date of Nonbusiness Asset(s)	Payor of Nonbusiness Income	Beginning Value of Investment Used to Produce Nonbusiness Income	Ending Value of Investment Used to Produce Nonbusiness Income	Nonbusiness Income
14a.					
14b.					
14c.					
14d.					
15. Total non-Utah nonbusiness income (add lines 14a through 14d)					
16a. Description of direct expense related to line 14a above				Enter amount of direct expense	
16b. Description of direct expense related to line 14b above				Enter amount of direct expense	
16c. Description of direct expense related to line 14c above				Enter amount of direct expense	
16d. Description of direct expense related to line 14d above				Enter amount of direct expense	
17. Total direct related expenses (add lines 16a through 16d)					
18. Non-Utah nonbusiness income net of direct related expenses (subtract line 17 from line 15)					
Indirect Related Expenses for non-Utah Nonbusiness Income			Total Assets Used To Produce Nonbusiness Income (Column A)	Total Assets (Column B)	
19. Beginning of year					
20. End of year					
21. Sum of beginning and ending asset values (add lines 19 and 20)					
22. Average assets (line 21 divided by 2)					
23. Average total nonbusiness assets to average total assets (line 22, column A divided by line 22, column B)					
24. Interest expense deducted in computing Utah taxable income					
25. Indirect related expenses for non-Utah nonbusiness income (line 23 multiplied by line 24)					
26. Total non-Utah nonbusiness income net of expenses (subtract line 25 from line 18, enter here and on Schedule A, line 5b)					

Schedule J - Apportionment Schedule

TC- 20 J, Rev. 12/01
(For use with TC-20, TC-20S, TC-20REIT, & TC-20UBI)

Corporation Name	Taxable Year Ending	Employer Identification Number
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NOTE: Use this schedule only if income is taxable in another state and should be apportioned to Utah. Use this schedule with corporate forms TC-20, TC-20S, TC-20REIT, and TC-20UBI.

Describe briefly the nature and location(s) of your Utah business activities:

	Inside Utah Column A		Inside and Outside Utah Column B	
1. Tangible Property				
(a) Land	1(a)	00		00
(b) Depreciable assets	1(b)	00		00
(c) Inventory and supplies	1(c)	00		00
(d) Rented property	1(d)	00		00
(e) Other tangible property	1(e)	00		00
2. Total Tangible Property (total 1(a) through 1(e)) ●	2	00	●	00
(a) Fraction (column (A), line 2 divided by column (B), line 2)			2(a)	
3. Wages, salaries, commissions, and other includable compensation ●	3	00	●	00
(a) Fraction (column (A), line 3 divided by column (B), line 3)			3(a)	
4. Gross Receipts from Business				
(a) Sales (gross receipts less returns and allowances)			4(a)	00
(b) Sales delivered or shipped to Utah purchasers:				
(1) Shipped from outside Utah	4(b1)	00		
(2) Shipped from within Utah	4(b2)	00		
(c) Sales shipped from Utah to:				
(1) United States Government	4(c1)	00		
(2) Purchasers in a state(s) where the taxpayer has no nexus (The corporation is not taxable in the state of purchaser)	4(c2)	00		
(d) Rent and royalty income	4(d)	00		00
(e) Service income (attach schedule)	4(e)	00		00
5. Total Sales and Services (total 4(a) through 4(e)) ●	5	00	●	00
(a) Fraction (column (A), line 5 divided by column (B), line 5)			5(a)	
6. Total of lines 2a, 3a, and 5a			6	
7. Calculate the Apportionment Fraction to six decimals: (line 6 divided by 3 or the number of factors present)			7	

Enter the amount from line 7 as follows:

- TC-20 filers** - enter on TC-20, Schedule A, line 9
- TC-20S filers** - enter on TC-20S, Schedule A, line 7
- TC-20REIT filers** - enter on TC-20REIT, line 4
- TC-20UBI filers** - enter on TC-20UBI, line 2

