

**UTAH STATE TAX COMMISSION
MEETING MINUTES**

8:00 a.m., Monday, November 7, 2016

Commission Hearing Room 1025, 210 North 1950 West, Salt Lake City, Utah

Participating:

John L. Valentine – Commission Chair

Michael J. Cragun – Commissioner

Robert P. Pero – Commissioner

Rebecca L. Rockwell – Commissioner

Barry Conover – Executive Director

Commission Office:

Charlie Roberts, Public Information Officer

Note: A copy of related materials and an audio recording of the meeting can be found on the Tax Commission website: <http://tax.utah.gov/commission-office/meetings>.

I. Call to Order

Commission Chair Valentine called the meeting to order at 8:00 a.m.

II. Public Comment (individuals or groups wishing to address the Commissioners for up to three minutes on matters not related to a pending or reasonably imminent appeal to the Tax Commission)

Commission Chair Valentine asked if anyone wished to address the Tax Commissioners. There were no comments.

III. Approving Open and Closed Special Commission Meeting Minutes of Tuesday, November 1, 2016

MOTION: Commissioner Pero moved to approve the Open and Closed Special Commission Meeting minutes of Tuesday, November 1, 2016. The motion passed unanimously.

IV. Consider Amending Administrative Rules [action item]

1. R884-24P-33. Personal Property Valuation Guides and Schedules

Commissioner Rockwell introduced the proposed rule amendment for the Commission to consider adopting.

The rule was posted in the October 1, 2016 Bulletin. The 30-day public comment period ended October 31, 2016 and there were no public comments.

R884-24P-33. Personal Property Valuation Guides and Schedules: The valuation guides and schedules contained in this rule are reviewed and updated annually by the Property Tax Division.

The personal property guides and schedules are used for local property tax valuation and assessment of business personal property and certain motor vehicles by county assessors.

Section 59-2-107 authorizes the State Tax Commission to promulgate rules that define classes of items considered to be personal property and provide valuation percent good schedules to value locally assessed personal property. County assessors must use the percent good schedules as contained in this rule. Any deviation which affects an entire class or type of personal property requires a written report documenting the schedule change to be submitted to the State Tax Commission for approval prior to use. The proposed amendments also clarify the air coolers that are included in Class 8 as VGO tank air coolers and adds "pipe laid in or affixed to land" in the items listed in Class 16.

MOTION: Commissioner Rockwell moved to adopt the amendment to Rule R884-24P-33. 2017 Personal Property Valuation Guides and Schedules. The motion passed unanimously.

V. Adjourn to Closed Session

MOTION: Commissioner Cragun moved that the Commissioners meet in closed session in the Commissioners' Deliberation Room to discuss pending or reasonably imminent litigation. The motion passed with Commission Chair Valentine, Commissioner Cragun, Commissioner Pero and Commissioner Rockwell voting aye.

VI. Return to Open Session

Commission Chair Valentine called the meeting back to order at 8:58 am

VII. Adjourn

MOTION: Commissioner Cragun moved that the Commissioners adjourn. The motion passed unanimously.

Commission Chair Valentine adjourned the meeting at 8:59 a.m.

Approved on: Thursday, December 8, 2016

Attested: Charlie Roberts
Public Information Officer
Utah State Tax Commission