

Tax Bulletin

Utah State Tax Commission • 210 N 1950 W • SLC, UT 84134

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Tax Bulletin 24-24

Effective: Jan. 1, 2025

Re: Insurance Premium Tax Rate on Workers' Compensation Premiums

Effective Jan. 1, 2025, the Utah workers' compensation insurance premium tax rate will decrease to 1.2 percent.

The tax rate applies to all taxable workers' compensation premiums for the 2025 calendar year. Estimated quarterly prepayments should reflect this rate.

Report and pay this tax for the 2025 period on insurance returns TC-49 and TC-420, due March 31, 2026.

QUESTIONS...

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