

# Tax Bulletin

Utah State Tax Commission • 210 N 1950 W • SLC, UT 84134

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## Tax Bulletin 12-19

**Effective: January 1, 2020**

### Re: Insurance Premium Tax Rate on Workers' Compensation Premiums

Effective Jan. 1, 2020, the Utah workers' compensation insurance premium tax rate will decrease to 2.75 percent.

The tax rate applies to all taxable workers' compensation premiums for the 2020 calendar year. Estimated quarterly prepayments should reflect this rate.

Report and pay this tax for the 2020 period on insurance returns TC-49 and TC-420, due March 31, 2021.

#### QUESTIONS...

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