



Utah State Tax Commission
Schedule B
Oil and Gas Severance Tax Annual Return

TC-684B
 Rev. 6/03

Utah State Tax Commission - 210 North 1950 West - Salt Lake City, Utah 84134 - Telephone (801) 297-2200



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- Operator Interest Owner
- First Purchaser
- Other (Explain) _____

DESIGNATION OF WORKOVER OR RECOMPLETION

1. Taxpayer's Name	2. Utah Account Number N-	5. Well Name and Number	
3. Taxpayer's Address		6. API Well Number	
	4. Report Period (Year)	7. Field Name	8. Field Code Number

9. Date work commenced _____ Date work completed _____ Date work approved by Division of Oil, Gas and Mining _____

10. LIST WORKING INTEREST OWNERS WHO TAKE PRODUCT IN KIND AND ARE AUTHORIZED TO SHARE IN THE TAX CREDIT.

Name	Address	Utah Account No.	Percent of Interest

11. List the total approved expenses for Workover or Recompletion (Under rule R649-3-23 Division of Oil, Gas and Mining) _____
12. Workover or Recompletion Credit (Line 11 x 20%) cannot exceed \$30,000 per well each calendar year _____
13. Allowable current year credit (Line 12 multiplied by interest owned) _____
14. Carryover nonrefundable tax credit from prior three years (if none, enter 0) _____
15. Total nonrefundable tax credit available (line 13 plus line 14)
 Carry line 15 to line 14 of the Oil and Gas Severance Tax Annual Return. This cannot exceed the total tax liability. If line 15 is larger than the tax liability, enter the excess on line 16. _____
16. Unused credit to be carried over to the next year. _____
AMOUNT

SEVERANCE TAX ANNUAL RETURN SCHEDULE B INSTRUCTIONS

INSTRUCTIONS FOR BOXES

Check the appropriate box to indicate whether reporting as Operator, Interest Owner, First Purchaser, or Other. Check the amended box if this report is changing or updating information previously submitted.

LINE 1. TAXPAYER'S NAME

Enter name of company submitting this report.

LINE 2. UTAH ACCOUNT NUMBER

Enter the Utah Account Number of the company submitting this report. The number is assigned by the Utah Division of Oil, Gas and Mining.

LINE 3. TAXPAYER'S ADDRESS

Enter the address of the company submitting this report.

LINE 4. REPORT PERIOD

Report period covers the calendar year from 12:01 am of the first day to 12:00 pm of the last day.

LINE 5. WELL NAME AND NUMBER

Enter the name and number of the well assigned by the Utah Division of Oil, Gas and Mining.

LINE 6. API WELL NUMBER

Enter the API number of the well assigned by the Utah Division of Oil, Gas and Mining.

LINE 7. FIELD NAME

Enter the field name in which the well is located. (Assigned by the Utah Division of Oil, Gas and Mining)

LINE 8. FIELD CODE

Enter numerical field code in which the well is located. (Assigned by the Utah Division of Oil, Gas and Mining)

LINE 9.

Enter the dates operations were commenced, completed and approved.

LINE 10.

List only working interest owners who take product in kind. Provide the working interest owner's names, addresses, and Utah account numbers specified for the working interest owners by the Utah Division of Oil, Gas and Mining. Show the percent of ownership to the seventh decimal place.

LINE 11.

List the total expenses incurred for the workover or recompletion as approved by the Utah Division of Oil, Gas and Mining on Form 15. Expenses must have been approved before tax credit can be taken.

LINE 12.

Multiply line 11 by 20%. Utah law allows a nonrefundable tax credit equal to 20% of the approved recompletion or workover expenses not to exceed \$30,000 per well during each calendar year.

LINE 13.

Multiply line 12 by the interest owned in the well. (May be all or part of the expense of workover or recompletion.)

LINE 14.

Carryover of unused credit from previous three years filed on Schedule B.

LINE 15.

Total nonrefundable tax credit available to be used on line 14 of the Annual Severance Tax Return, TC-684. This credit cannot exceed total tax liability. If line 15 is larger than total tax liability, the unused credit may be carried to the next year.

LINE 16.

Enter unused credit to claim against next year's tax liability.