

20601

9998



Utah Corporation Franchise and Income Tax Return

2016 TC-20

For calendar year 2016 or fiscal year (mm/dd/yyyy):

beginning - / / and ending - / /

- Amended Return (code 1-4)
- Mark "X" if you filed federal form 8886

Corporation name

Address

Employer Identification Number

City

State ZIP + 4

UT Incorporation/Qualification No.

Foreign country (if not U.S.)

Telephone number

- 1 If this corporation conducted any Utah business activity during the taxable year, enter "X" • 1 _____
- 2 If this corporation joined in a federal consolidated return, enter "X" • 2 _____
- 3 Mark "X" (one only) if this return constitutes a:
 - 3a _____ "water's edge" combined report
 - 3b _____ "water's edge" election under UC §59-7-402(2)
 - 3c _____ "worldwide" combined report
- 4 If this corporation made an election for any member of the federal affiliated group during the taxable year, enter "X"
 - 4a _____ IRC Section 338
 - 4b _____ IRC Section 338(h)(10)
 - 4c _____ IRC Section 336(e)
- 5 If this return includes any financial institution defined by Tax Commission Rule R865-6F-32, enter "X" • 5 _____
- 6 Ultimate U.S. parent's name _____ EIN • 6 _____
- 7 Total tax - enter amount from Schedule A, line 26 • 7 _____
- 8 Total refundable credits and prepayments - enter amount from Schedule A, line 30 • 8 _____
- 9 **Tax Due** - subtract line 8 from line 7 (not less than zero) • 9 _____
- 10 Penalties and interest (see instructions) 10 _____
- 11 **Total Due - Pay this amount** - add line 9 and line 10 • 11 _____
- 12 **Overpayment** - subtract the sum of line 7 and line 10 from line 8 (not less than zero) 12 _____
- 13 Amount of overpayment on line 12 to be applied to next taxable year • 13 _____
- 14 **Refund** - subtract line 13 from line 12 • 14 _____
- 15 Mark "X" for each quarterly estimated prepayment meeting an exception (attach documentation):
 - 1st
 - 2nd
 - 3rd
 - 4th

USTC USE ONLY

Under penalties of perjury, I declare to the best of my knowledge and belief, this return and accompanying schedules are true, correct and complete.

SIGN	Signature of officer	Date	Title	"X" if USTC may discuss this return with preparer below: _____
HERE	Preparer's signature	Date	Preparer's telephone number	Preparer's PTIN • _____
Paid Preparer's Section	Firm's name and address			Preparer's EIN • _____

1 Date of incorporation: _____ / _____ / _____ State or country in which incorporated: _____
mm/dd/yyyy

2 If this corporation is dissolved or withdrawn, see Dissolution or Withdrawal in the General Instructions.

3 If this corporation at any time during its tax year owned more than 50 percent of the voting stock of another corporation(s), provide the following for each corporation so owned. Attach additional pages if needed.

Name of corporation: _____

Address: _____

City, State, ZIP Code: _____

Percent of stock owned: _____ % Date stock acquired: _____ / _____ / _____
mm/dd/yyyy

4 If more than 50 percent of the voting stock of this corporation is owned by another corporation, provide the following information about the other corporation.

Name of corporation: _____

Address: _____

City, State, ZIP Code: _____

Percent of stock owned: _____ %

5 _____ Check here if this corporation or its subsidiary(ies) had a change in control or ownership or acquired control or ownership of any other legal entity this year.

6 Enter the location where the corporate books and records are maintained:

7 Enter the state or country of commercial domicile: _____

• 8 Enter the year-end date of the last year for which a federal examination has been completed: _____ / _____ / _____
mm/dd/yyyy

Under separate cover, send a summary and supporting schedules for all federal adjustments and the federal tax liability for each year for which federal audit adjustments have not been reported to the Tax Commission. Include the date of final determination. Send the information to:

Auditing Division, Utah State Tax Commission, 210 North 1950 West, Salt Lake City, UT 84134-2000

• 9 Enter the year-end dates of years with federal examinations now in progress, and/or final determination of past examinations still pending.

_____ / _____ / _____ / _____
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

• 10 Enter the year-end dates of years for which extensions for proposing additional assessments of federal tax were agreed to with the Internal Revenue Service.

_____ / _____ / _____ / _____
mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy mm/dd/yyyy

Note: Utah Code §59-7-519 extends the Statute of Limitations for tax assessment if federal audit adjustments are not fully reported.

Schedule A - Utah Net Taxable Income and Tax Calculation
20603 EIN _____

1	Unadjusted income (loss) before NOL and special deductions from federal form 1120, line 28	• 1	_____
2	Additions to unadjusted income from Schedule B, line 15	• 2	_____
3	Add line 1 and line 2	3	_____
4	Subtractions from unadjusted income from Schedule C, line 16	• 4	_____
5	Adjusted income (loss) - subtract line 4 from line 3	• 5	_____
6	Utah net nonbusiness income from Schedule H, line 14	• 6	_____
7	Non-Utah net nonbusiness income from Schedule H, line 28	• 7	_____
8	Total nonbusiness income net of expenses - add line 6 and line 7	8	_____
9	Apportionable income (loss) before contributions deduction - subtract line 8 from line 5	• 9	_____
10	Utah contributions deduction from Schedule D, line 6	• 10	_____
11	Apportionable income (loss) - subtract line 10 from line 9	11	_____
12	Apportionment fraction - enter 1.000000, or Schedule J, line 9, 13 or 14, if applicable	12	_____
13	Apportioned income (loss) - multiply line 11 by line 12	• 13	_____
14	Utah net nonbusiness income (from line 6 above)	14	_____
15	Utah income (loss) before Utah net loss deduction - add line 13 and line 14 If line 15 is a loss AND you made an election to forego the federal net operating loss carryback, do you also elect to forego the Utah net loss carryback? (See instructions.)	• 15	_____
			• <input type="checkbox"/> Yes • <input type="checkbox"/> No
16	Utah net loss carried forward from prior years (attach documentation)	• 16	_____
17	Net Utah taxable income (loss) - subtract line 16 from line 15	• 17	_____
18	Calculation of tax (see instructions):		
	a Multiply line 17 by 5% (.05) (not less than zero)	18a	_____
	b Minimum tax - enter \$100 or amount from Schedule M, line b	• 18b	_____
	Tax amount - enter the greater of line 18a or line 18b	• 18	_____
19	Interest on installment sales	• 19	_____
20	Recapture of low-income housing credit	• 20	_____
21	Total tax - add lines 18 through 20 Carry to Schedule A, page 2, line 22	• 21	_____

Schedule A - Utah Net Taxable Income and Tax Calculation
20604 EIN _____

22 Enter tax from Schedule A, page 1, line 21 22 _____

23 Nonrefundable credits (see instructions for two-digit codes)

Code	Amount	Code	Amount
• 23a	_____	• 23b	_____
• 23c	_____	• 23d	_____
• 23e	_____	• 23f	_____

Total nonrefundable credits - add lines 23a through 23f • 23 _____

24 Net tax - subtract line 23 from line 22 (cannot be less than line 18b or less than zero) • 24 _____

25 Utah use tax • 25 _____

26 **Total tax** - add line 24 and line 25 • 26 _____
 Enter here and on TC-20, line 7

27 Refundable credits (see instructions for two-digit codes)

Code	Amount	Code	Amount
• 27a	_____	• 27b	_____
• 27c	_____	• 27d	_____

Total refundable credits - add lines 27a through 27d • 27 _____

28 Prepayments from Schedule E, line 4 • 28 _____

29 Amended return only (see instructions) • 29 _____

30 **Total refundable credits and prepayments** - add lines 27 through 29 • 30 _____
 Enter here and on TC-20, line 8

Schedule B - Additions to Unadjusted Income
20605 EIN _____

TC-20, Sch. B
2016

- 1 Interest from state obligations • 1 _____
- 2 a Income taxes paid to any state • 2a _____
 - b Franchise or privilege taxes paid to any state • 2b _____
 - c Corporate stock taxes paid to any state • 2c _____
 - d Any income, franchise or capital stock taxes imposed by a foreign country • 2d _____
 - e Business and occupation taxes paid to any state • 2e _____
- 3 Safe harbor lease adjustments • 3 _____
- 4 Capital loss carryover • 4 _____
- 5 Federal deductions taken previously on a Utah return • 5 _____
- 6 Federal charitable contributions from federal form 1120, line 19 • 6 _____
- 7 Gain (loss) on IRC Sections 338(h)(10) or 336(e) • 7 _____
- 8 Adjustments due to basis difference • 8 _____
- 9 Expenses attributable to 50 percent unitary foreign dividend exclusion • 9 _____
- 10 Installment sales income previously reported for federal but not Utah purposes • 10 _____
- 11 Non-qualified withdrawal from Utah Educational Savings Plan (UESP) 529 account • 11 _____
- 12 Income (loss) from IRC Section 936 corporations • 12 _____
- 13 Foreign income (loss) for worldwide combined filers • 13 _____
- 14 Income (loss) of unitary corporations not included in federal consolidated return • 14 _____
- 15 Total additions - add lines 1 through 14 • 15 _____
Enter here and on Schedule A, line 2

Schedule C - Subtractions from Unadjusted Income
20606 EIN _____

TC-20, Sch. C
2016

- 1 Intercompany dividend elimination (see instructions) • 1 _____
- 2 Foreign dividend gross-up • 2 _____
- 3 Net capital loss • 3 _____
- 4 a Federal jobs credit salary reduction • 4a _____
b Federal research and development credit expense reduction • 4b _____
c Federal orphan drug credit clinical testing expense reduction • 4c _____
d Expense reduction for other federal credits (attach schedule) • 4d _____
e Federal qualified tax credit bond credit, income increase • 4e _____
f Federal qualified zone academy bond credit, income increase • 4f _____
- 5 Safe harbor lease adjustments • 5 _____
- 6 Federal income previously taxed by Utah • 6 _____
- 7 Fifty percent exclusion for dividends from unitary foreign subsidiaries • 7 _____
- 8 Fifty percent exclusion for foreign operating company income (loss) • 8 _____
- 9 Gain (loss) on stock sale not recognized for federal purposes (but included in taxable income) • 9 _____
when IRC Section 338(h)(10) or 336(e) has been elected
- 10 Basis adjustments • 10 _____
- 11 Interest expense not deducted on federal return under IRC Section 265(b) or 291(e) • 11 _____
- 12 Dividends received from admitted insurance company subsidiaries exempt under UC §59-7-102(1)(c) • 12 _____
- 13 Contributions to Utah Educational Savings Plan (UESP) 529 account(s) • 13 _____
- 14 Dividends received or deemed received by a member of the unitary group from a captive REIT • 14 _____
- 15 IRC Section 857(b)(2)(E) deduction from a captive REIT • 15 _____
- 16 Total subtractions - add lines 1 through 15 • 16 _____
Enter here and on Schedule A, line 4

Schedule D - Utah Contributions Deduction
20607 EIN _____

TC-20, Sch. D
2016

- 1 Apportionable income before contributions deduction from Schedule A, line 9
If a loss, no contribution deduction is allowed • 1 _____
- 2 Utah contribution limitation - multiply line 1 by 10% (.10) (not less than zero) 2 _____
- 3 Current year contributions • 3 _____
- 4 Utah contributions carryforward (attach schedule) • 4 _____
- 5 Total contributions available - add line 3 and line 4 5 _____
- 6 **Utah contributions deduction** - lesser of line 2 or line 5
Enter here and on Schedule A, line 10 • 6 _____
- 7 Contribution carryover to next year - subtract line 6 from line 5 • 7 _____

Schedule E - Prepayments of Any Type

TC-20, Sch. E

- 1 Overpayment applied from prior year 1 _____
- 2 Extension prepayment Date: ____ / ____ / ____ Check no.: _____ 2 _____
Enter the date and amount of any extension prepayment. If paid by check, enter the check number.
- 3 Other prepayments (attach additional pages if necessary)
Enter the date and amount of any prepayment for the filing period. If paid by check, enter the check number.
 - a Date: ____ / ____ / ____ Check no.: _____ 3a _____
 - b Date: ____ / ____ / ____ Check no.: _____ 3b _____
 - c Date: ____ / ____ / ____ Check no.: _____ 3c _____
 - d Date: ____ / ____ / ____ Check no.: _____ 3d _____
- Total of all prepayments - add lines 3a through 3d 3 _____
- 4 Total prepayments - add lines 1 through 3
Enter here and on Schedule A, line 28 4 _____

Schedule H - Utah Nonbusiness Income Net of Expenses
 20661 EIN _____

Note: Failure to complete this form may result in disallowance of the nonbusiness income.

Part 1 - Utah Nonbusiness Income (nonbusiness income allocated to Utah)

A	B	C	D	E
Type of Utah Nonbusiness Income	Acquisition Date of Utah Nonbusiness Asset(s)	Beginning Value of Investment Used to Produce Utah Nonbusiness Income	Ending Value of Investment Used to Produce Utah Nonbusiness Income	Utah Nonbusiness Income
1a	/ /			
1b	/ /			
1c	/ /			
1d	/ /			
1e	/ /			
2	Total of column C and column D			
3	Total Utah nonbusiness income - add column E for lines 1a through 1e			

Description of direct expenses related to:		Amount of Direct Expense
4a	Line 1a above	
4b	Line 1b above	
4c	Line 1c above	
4d	Line 1d above	
4e	Line 1e above	
5	Total direct related expenses - add lines 4a through 4e	
6	Utah nonbusiness income net of direct related expenses - subtract line 5 from line 3	

	Column A	Column B
Indirect Related Expenses for Utah Nonbusiness Income	Total Assets Used to Produce Utah Nonbusiness Income	Total Assets
7	Beginning-of-year assets (enter in Column A the amount from line 2, col. C)	
8	End-of-year assets (enter in Column A the amount from line 2, col. D)	
9	Sum of beginning and ending asset values (add line 7 and line 8)	
10	Average asset value - divide line 9 by 2	
11	Utah nonbusiness assets ratio - line 10, Column A, divided by line 10, Column B (to four decimal places)	
12	Interest expense deducted in computing Utah taxable income (see instructions)	
13	Indirect related expenses for Utah nonbusiness income - multiply line 11 by line 12	
14	Total Utah nonbusiness income net of expenses - subtract line 13 from line 6	

Enter on: TC-20, Schedule A, line 6;
 TC-20S, Schedule A, line 6; or
 TC-65, Schedule A, line 9

Schedule H - Non-Utah Nonbusiness Income Net of Expenses
 20662 EIN _____

Part 2 - Non-Utah Nonbusiness Income (nonbusiness income allocated outside Utah)

A	B	C	D	E
Type of Non-Utah Nonbusiness Income	Acquisition Date of Non-Utah Nonbusiness Asset(s)	Beginning Value of Investment Used to Produce Non-Utah Nonbusiness Income	Ending Value of Investment Used to Produce Non-Utah Nonbusiness Income	Non-Utah Nonbusiness Income
15a	/ /			
15b	/ /			
15c	/ /			
15d	/ /			
15e	/ /			
16	Total of column C and column D			
17	Total non-Utah nonbusiness income - add column E for lines 15a through 15e			

Description of direct expenses related to:		Amount of Direct Expense
18a	Line 15a above	
18b	Line 15b above	
18c	Line 15c above	
18d	Line 15d above	
18e	Line 15e above	
19	Total direct related expenses - add lines 18a through 18e	

20 Non-Utah nonbusiness income net of direct related expenses - subtract line 19 from line 17

	Column A	Column B
Indirect Related Expenses for Non-Utah Nonbusiness Income	Total Assets Used to Produce Non-Utah Nonbusiness Income	Total Assets
21 Beginning-of-year assets (enter in Column A the amount from line 16, col. C)		
22 End-of-year assets (enter in Column A the amount from line 16, col. D)		
23 Sum of beginning and ending asset values (add line 21 and line 22)		
24 Average asset value - divide line 23 by 2		

25 Non-Utah nonbusiness assets ratio - line 24, Column A, divided by line 24, Column B (to four decimal places)

26 Interest expense deducted in computing non-Utah taxable income (see instructions)

27 Indirect related expenses for non-Utah nonbusiness income - multiply line 25 by line 26

28 Total non-Utah nonbusiness income net of expenses - subtract line 27 from line 20
 Enter on: TC-20, Schedule A, line 7;
 TC-20S, Schedule A, line 7; or
 TC-65, Schedule A, line 10

(use with TC-20, TC-20S,
 TC-20MC and TC-65)

Note: Use this schedule only if the entity does business in Utah and one or more other states and income must be apportioned to Utah.

Briefly describe the nature and location(s) of your Utah business activities:

Apportionable Income Factors

	Column A Inside Utah	Column B Inside and Outside Utah
1 Property Factor		
a Land	• 1a _____	• _____
b Depreciable assets	• 1b _____	• _____
c Inventory and supplies	• 1c _____	• _____
d Rented property	• 1d _____	• _____
e Other allowable property (see instructions)	• 1e _____	• _____
f Total tangible property - add lines 1a through 1e	• 1f _____	• _____
2 Property factor - divide line 1f, Column A, by line 1f, Column B (to six decimal places)		• 2 _____
3 Payroll Factor		
a Total wages, salaries, commissions and other compensation	• 3a _____	• _____
4 Payroll factor - divide line 3a, Column A, by line 3a, Column B (to six decimal places)		• 4 _____
5 Sales Factor		
a Total sales (gross receipts less returns and allowances)		• 5a _____
b Sales delivered or shipped to Utah buyers from outside Utah	• 5b _____	
c Sales delivered or shipped to Utah buyers from within Utah	• 5c _____	
d Sales shipped from Utah to the United States government	• 5d _____	
e Sales shipped from Utah to buyers in states where the corp. has no nexus (corporation not taxable in buyer's state)	• 5e _____	
f Rent and royalty income	• 5f _____	• _____
g Services and other allowable sales (see instructions)	• 5g _____	• _____
h Total sales (add lines 5a through 5g)	• 5h _____	• _____
6 Sales factor - line 5h, Column A, divided by line 5h, Column B (to six decimals)		• 6 _____

Continued on page 2

▶ **7 All entities - enter your NAICS code here** (see instructions)

• 7 _____

Complete either Part 1, Part 2 or Part 3 based on these guidelines:

- **Sales Factor Weighted Taxpayers complete only Part 3** (more than 50 percent of your total sales everywhere are from economic activities defined in NAICS codes that DO NOT begin with 21, 2212, 31, 32, 33, 48, 49, 51 (except subsector 519) or 52)*.
- **Optional Sales Factor Weighted Taxpayers may use Part 1, Part 2 or Part 3** (more than 50 percent of your total sales everywhere are generated by economic activities performed by you and classified in NAICS subsector 334)*.
- **All others complete Part 1, or Part 2 if electing to double-weight the sales factor.**

Part 1: Equally-weighted Three Factor Formula Election

8 Total factors - add lines 2, 4 and 6

8 _____

9 Calculate the **Apportionment Fraction** to **SIX DECIMALS**
Divide line 8 by 3 (or the number of factors present)

• 9 _____

Part 2: Double-weighted Sales Factor Formula Election

10 Enter "X" if electing the double-weighted sales factor

• 10 _____

11 Double sales factor - multiply line 6 by 2

11 _____

12 Total factors - add lines 2, 4 and 11

12 _____

13 Calculate the **Apportionment Fraction** to **SIX DECIMALS**
Divide line 12 by 4 (or the number of factors present, counting the sales factor twice)

• 13 _____

Part 3: Sales Factor Weighted Taxpayers Only (see instructions for those who qualify)

14 **Apportionment Fraction** - enter the six-decimal sales factor from line 6

• 14 _____

Enter the fraction from line 9, line 13 or line 14, above, as follows:

TC-20 filers: Enter on TC-20, Schedule A, line 12

TC-20S filers: Enter on TC-20S, Schedule A, line 10

TC-20MC filers: Enter on TC-20MC, Schedule A, where indicated

TC-65 filers: Enter on TC-65, Schedule A, line 13

* For unitary groups, this must be for your sales everywhere by all members of the unitary group.

Instructions

- * List **only** corporations incorporated, qualified or doing business in Utah.
- * If you need more lines, use Schedule M, Supplemental Sheet (page 2 of this schedule).
- * Federal schedules may not be substituted, since they may include corporations excluded from Utah reporting.
- * Corporations required to file in Utah but not listed on this form will not be considered to have met the Utah filing requirement.
- * The minimum tax of \$100 per corporation (including the parent corporation if incorporated, qualified or doing business in Utah) listed on this schedule must be entered on Schedule A, line 18b.

Minimum Tax

- a Total number of corporations incorporated, qualified or doing business in Utah • a _____
- b Multiply line a by \$100 (minimum tax per corporation) • b _____
 (Enter on Schedule A, line 18b)

Parent/Affiliate/Subsidiary Corporations Included in the Combined Filing

	• EIN	Utah Incorporation/ Qualification Number	Name	Tax year-end (if diff. than parent)
1	_____	_____	_____	/ /
2	_____	_____	_____	/ /
3	_____	_____	_____	/ /
4	_____	_____	_____	/ /
5	_____	_____	_____	/ /
6	_____	_____	_____	/ /
7	_____	_____	_____	/ /
8	_____	_____	_____	/ /
9	_____	_____	_____	/ /
10	_____	_____	_____	/ /
11	_____	_____	_____	/ /
12	_____	_____	_____	/ /
13	_____	_____	_____	/ /
14	_____	_____	_____	/ /
15	_____	_____	_____	/ /
16	_____	_____	_____	/ /
17	_____	_____	_____	/ /
18	_____	_____	_____	/ /

* See instructions on TC-20, Schedule M

* Add the corporations on each **Supplemental Sheet** to the total on Schedule M subject to the \$100 minimum tax per corporation.

Parent/Affiliate/Subsidiary Corporations Included in the Combined Filing

	• EIN	Utah Incorporation/ Qualification Number	Name	Tax year-end (if diff. than parent)
1	_____	_____	_____	/ /
2	_____	_____	_____	/ /
3	_____	_____	_____	/ /
4	_____	_____	_____	/ /
5	_____	_____	_____	/ /
6	_____	_____	_____	/ /
7	_____	_____	_____	/ /
8	_____	_____	_____	/ /
9	_____	_____	_____	/ /
10	_____	_____	_____	/ /
11	_____	_____	_____	/ /
12	_____	_____	_____	/ /
13	_____	_____	_____	/ /
14	_____	_____	_____	/ /
15	_____	_____	_____	/ /
16	_____	_____	_____	/ /
17	_____	_____	_____	/ /
18	_____	_____	_____	/ /
19	_____	_____	_____	/ /
20	_____	_____	_____	/ /
21	_____	_____	_____	/ /
22	_____	_____	_____	/ /
23	_____	_____	_____	/ /
24	_____	_____	_____	/ /
25	_____	_____	_____	/ /