

Utah State Tax Commission
REVENUE SUMMARY
 Twelve Months FY 2015-16

<i>Final FY 2016</i>	1 2 3			4 5 6		
	ANNUAL			YTD		
	FY 2015 FINAL	FY 2016 FORECAST ² 2/22/2016	FY 2016 GROWTH (Projected) Col. 2 / Col. 1	FY 2015 ACTUAL 6/30/2015	FY 2016 ACTUAL 6/30/2016	FY 2016 GROWTH (Actual) Col. 5 / Col. 4
MAJOR REVENUE SOURCES¹ (in millions)						
GENERAL & EDUCATION						
SALES AND USE TAXES ³	\$1,714.95	\$1,774.60	3.5%	\$1,714.95	\$1,778.52	3.7%
INDIVIDUAL INCOME TAX	\$3,157.67	\$3,361.28	6.4%	3,157.67	3,370.32	6.7%
CORPORATE TAX ⁴	\$373.94	\$346.87	-7.2%	373.94	338.33	-9.5%
BEER, CIGARETTE & TOBACCO TAXES	\$115.92	\$114.85	-0.9%	115.92	118.33	2.1%
INSURANCE PREMIUM TAXES	\$92.39	\$91.54	-0.9%	92.39	111.66	20.9%
SEVERANCE TAXES	<u>\$86.03</u>	<u>\$28.69</u>	<u>-66.7%</u>	<u>86.03</u>	<u>27.74</u>	<u>-67.8%</u>
TOTAL	\$5,540.89	\$5,717.81	3.2%	\$5,540.89	\$5,744.90	3.7%
TRANSPORTATION						
MOTOR FUEL TAX ⁵	\$261.74	\$289.39	10.6%	\$261.74	\$305.23	16.6%
SPECIAL FUEL TAXES ⁵	\$100.07	\$109.74	9.7%	100.07	115.53	15.4%
MOTOR VEHICLE REGISTRATION FEES ⁶	<u>\$41.09</u>	<u>42.42</u>	<u>3.2%</u>	<u>41.09</u>	<u>42.88</u>	<u>4.4%</u>
TOTAL	\$402.91	\$441.55	9.6%	\$402.91	\$463.65	15.1%

NOTES:

¹ Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds or other budgetary adjustments.**

² The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Comm., and the Governor's Office. The target revenues (col. 2) are based on the Feb. 22, 2016 Consensus Revenue Forecast adjusted for legislation passed in the 2016 Gen. Session.

³ State sales and use tax revenue listed above includes only General Fund amounts and does not include earmarked revenue. When earmarked revenue is included total sales tax revenue grew approximately 5.0 percent from \$2,210.7 million to \$2,321.6 million in FY16.

⁴ Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

⁵ Includes the impact of HB 362 from the 2015 General Session of the Utah Legislature. This bill increased taxes on motor fuel and special fuel (effective January 1, 2016) and the tax on CNG and LNG (effective July 1, 2015).

⁶ Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

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Revenue and Refund Comparison	Transactions from 07/01/2015 to 06/30/2016			Transactions from 07/01/2014 to 06/30/2015			Net Amount Change	Net Change%
	Fiscal Year	2016		Fiscal Year	2015			
	Fiscal Month	01 - 12		Fiscal Month	01 - 12			
	◆◆◆ Fiscal Year 2016 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆				
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Clearing Accounts	(0)	0	(0)	0	(0)	0	(0)	0.0%
Dedicated Credits	25,812,165	-	25,812,165	28,408,950	-	28,408,950	(2,596,785)	-9.1%
45-Day Motor Veh Reg Permit	Revenues recorded to Restricted General Fund (see below)			3,790,663	-	3,790,663	(3,790,663)	-100.0%
Admin. Allowance Service Charge: Sales Tax & Misc	12,031,178	-	12,031,178	11,466,837	-	11,466,837	564,341	4.9%
County Property Tax Transaction Fees	3,142,396	-	3,142,396	3,009,347	-	3,009,347	133,049	4.4%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	(0)	0.0%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	682,057	-	682,057	524,976	-	524,976	157,081	29.9%
Driving Under Influence Impound Fees	236,704	-	236,704	245,428	-	245,428	(8,725)	-3.6%
Federal Revenues & Grants	532,430	-	532,430	563,537	-	563,537	(31,107)	-5.5%
Misc. Dedicated Credits: Other Agencies	305,601	-	305,601	148,016	-	148,016	157,585	106.5%
Misc. Dedicated Credits: Tax Comm.	1,051,897	-	1,051,897	1,066,060	-	1,066,060	(14,163)	-1.3%
MV Contract Services - Sale of Info	182,925	-	182,925	170,113	-	170,113	12,812	7.5%
MV Regist/Plate Fees: Plate, Admin Fee	2,334,171	-	2,334,171	2,226,698	-	2,226,698	107,473	4.8%
Off Highway Vehicle Reg. Fees	834,947	-	834,947	812,456	-	812,456	22,491	2.8%
Private Organ Donation Contributions	90,486	-	90,486	90,393	-	90,393	92	0.1%
Traumatic Head and Spinal Cord Injury Rehab	163,239	-	163,239	169,342	-	169,342	(6,103)	-3.6%
Water & Wastewater Proj: Div of Water Rights	1,124,134	-	1,124,134	1,025,084	-	1,025,084	99,050	9.7%
Education / USF	4,309,609,395	(538,984,118)	3,770,625,277	4,092,655,176	(490,773,369)	3,601,881,807	168,743,470	4.7%
Corporate Tax	435,873,816	(97,540,022)	338,333,794	457,523,052	(83,584,854)	373,938,199	(35,604,405)	-9.5%
Driver Education Fees - Dedicated Credits	5,743,979	-	5,743,979	5,505,318	-	5,505,318	238,662	4.3%
Individual Income Tax: Final Payments	1,037,868,566	(436,639,681)	601,228,885	991,063,541	(402,854,423)	588,209,118	13,019,767	2.2%
Individual Income Tax: Withholding	2,773,420,825	(4,327,673)	2,769,093,152	2,572,595,253	(3,135,461)	2,569,459,792	199,633,360	7.8%
Mineral Production Tax Withholding	16,061,744	(476,742)	15,585,002	28,344,153	(1,198,630)	27,145,522	(11,560,520)	-42.6%
Wine And Liquor Tax - Dedicated Credits	40,640,465	-	40,640,465	37,623,858	-	37,623,858	3,016,607	8.0%
Enterprise Funds	181,325,616	-	181,325,616	168,310,978	-	168,310,978	13,014,638	7.7%
Land Grant Management Fund Reg. Fees	76,445	-	76,445	(150,628)	-	(150,628)	227,073	-150.8%
Liquor Mark Up	181,248,541	-	181,248,541	168,461,607	-	168,461,607	12,786,934	7.6%
Liquor Mark Up - School Lunch	-	-	-	(1)	-	(1)	1	
Olene Walker Housing Loan Fund	630	-	630	-	-	-	630	
General Fund	2,101,926,106	(37,552,408)	2,064,373,697	2,093,948,332	(56,083,286)	2,037,865,046	26,508,652	1.3%
Beer Tax	8,676,663	(203)	8,676,460	8,210,787	(6,172)	8,204,614	471,846	5.8%
Cigarette Taxes	88,265,267	(334,939)	87,930,329	87,614,586	(193,389)	87,421,197	509,132	0.6%
Cigarette/eCig Licenses & Fees	16,780	-	16,780	12,600	-	12,600	4,180	33.2%
Court Warrant/Garn/Lien Fees	473,485	-	473,485	467,376	-	467,376	6,109	1.3%
DUI Impound Fees	1,665,039	-	1,665,039	1,726,766	-	1,726,766	(61,726)	-3.6%
Farm Tool Tax Credit	-	1,656	1,656	-	554,568	554,568	(552,912)	-99.7%
Insurance Premium Tax: Admitted Insurers	112,408,326	(750,084)	111,658,242	94,398,873	(2,013,505)	92,385,369	19,272,874	20.9%
Mining Severance Tax	6,977,039	-	6,977,039	16,346,820	(195)	16,346,625	(9,369,586)	-57.3%
Motor Vehicle Bus. Regulation Fees: MVED	3,322,030	-	3,322,030	3,334,764	-	3,334,764	(12,734)	-0.4%
Multi-Channel Video or Audio Service Tax	28,613,777	-	28,613,777	28,447,046	-	28,447,046	166,731	0.6%
Oil And Gas Severance Tax	31,492,852	(10,733,555)	20,759,297	80,992,269	(11,307,139)	69,685,131	(48,925,834)	-70.2%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 9/12/2016

◆◆◆ Fiscal Year 2016 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Fiscal Year 2016			Fiscal Year 2015			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Property Tax Relief Credits: Circuit Breaker	-	(5,965,109)	(5,965,109)	-	(5,965,546)	(5,965,546)	437	0.0%
State Sales And Use Tax	1,798,290,933	(19,766,703)	1,778,524,230	1,752,102,525	(37,148,150)	1,714,954,376	63,569,854	3.7%
Tobacco Products Tax	21,723,914	(3,471)	21,720,443	20,293,919	(3,758)	20,290,161	1,430,283	7.0%
Restricted General Fund	93,369,262	(86,169)	93,283,093	91,579,290	(50,381)	91,528,909	1,754,184	1.9%
Alcohol Beverage Enforce/Treatment - Restrct	5,391,855	-	5,391,855	5,386,322	-	5,386,322	5,533	0.1%
Boat Fuel Tax - Restricted	2,492,907	-	2,492,907	2,536,882	-	2,536,882	(43,975)	-1.7%
Boat Registration Fees - Restricted	2,442,666	-	2,442,666	1,544,392	-	1,544,392	898,274	58.2%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	4,257,294	-	4,257,294	4,358,241	-	4,358,241	(100,947)	-2.3%
Electronic Payments Fee - Restricted	8,161,439	-	8,161,439	7,064,491	-	7,064,491	1,096,948	15.5%
Fire Academy Support Fund - Restricted	4,447,488	-	4,447,488	7,828,799	-	7,828,799	(3,381,310)	-43.2%
IIT Contrib: Organ/Homeless/Education/Spay/Etc. - Rstrc	191,207	-	191,207	141,070	-	141,070	50,138	35.5%
Industrial Accident Fund - Restricted	2,985,869	-	2,985,869	2,913,202	-	2,913,202	72,666	2.5%
Ins. Premium & Other - Restricted	1,613,975	-	1,613,975	1,568,797	-	1,568,797	45,178	2.9%
Lubricating Oil Fee: Used Oil - Restricted	642,087	-	642,087	624,659	-	624,659	17,428	2.8%
MV Automobile 45-Day Permits	3,989,697	-	3,989,697	Revenues recorded in Dedicated Credits (see above)			3,989,697	
MV Contrib: Autism Awareness/Cancer Research - Rstrc	35,750	-	35,750	31,563	-	31,563	4,187	13.3%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	5,450	-	5,450	5,375	-	5,375	75	1.4%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	29,517	-	29,517	26,666	-	26,666	2,851	10.7%
Off Highway Vehicle Fuel Tax - Restricted	1,368,080	-	1,368,080	1,050,000	-	1,050,000	318,080	30.3%
Off Highway Vehicle Reg. Fees - Restricted	2,744,515	-	2,744,515	2,637,837	-	2,637,837	106,678	4.0%
Oil & Gas Conservation Fee - Restricted	3,154,443	(33,156)	3,121,286	6,746,664	(18,715)	6,727,949	(3,606,662)	-53.6%
Other Misc. - Restricted	4,231,817	-	4,231,817	3,863,846	-	3,863,846	367,970	9.5%
Snowmobile Registrations - Restricted	381,221	-	381,221	322,080	-	322,080	59,141	18.4%
State Imposed Mass Transit Tax	3,889,672	(53,013)	3,836,659	3,661,825	(31,666)	3,630,158	206,501	5.7%
Statewide Unified E-911 Emergency Services	3,217,547	-	3,217,547	3,123,604	-	3,123,604	93,942	3.0%
Water & Wastewater Proj: Sales - Restricted	29,744,768	-	29,744,768	28,192,977	-	28,192,977	1,551,791	5.5%
Special Revenues	11,190,166	-	11,190,166	16,689,910	-	16,689,910	(5,499,744)	-33.0%
First Class County Transient Room Tax Fund	(0)	-	(0)	2,686,712	-	2,686,712	(2,686,712)	-100.0%
Liquor Mark Up - Public Safety	4,064,044	-	4,064,044	3,762,386	-	3,762,386	301,658	8.0%
Misc Special Revenues	(1,859)	-	(1,859)	2,215	-	2,215	(4,074)	-183.9%
Navajo Revitalization Fund	1,262,721	-	1,262,721	2,703,385	-	2,703,385	(1,440,664)	-53.3%
Qualified Emergency Food Agencies Fund	915,002	-	915,002	915,002	-	915,002	-	0.0%
Uintah Basin Revitalization Fund	4,950,258	-	4,950,258	6,620,210	-	6,620,210	(1,669,952)	-25.2%
Transportation	1,150,345,796	(16,740,645)	1,133,605,151	1,024,453,903	(14,984,926)	1,009,468,977	124,136,174	12.3%
Aviation Fuel Tax - Restricted	6,968,275	(107,554)	6,860,721	6,450,483	(11,476)	6,439,007	421,714	6.5%
Centennial Highway 1/64% Sales Tax & Transfers	8,492,225	-	8,492,225	8,079,515	-	8,079,515	412,710	5.1%
Centennial Highway 8.3% Vehicle Related Products	192,692,845	-	192,692,845	183,488,672	-	183,488,672	9,204,172	5.0%
Clearing Account: Fuels	(0)	0	(0)	(0)	0	(0)	0	-1.6%
County of the 1st Class State Highways Projects MV	4,511,149	-	4,511,149	1,021,060	-	1,021,060	3,490,089	341.8%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	11,997,515	-	11,997,515	11,428,949	-	11,428,949	568,566	5.0%
DUI Impound Fees - Restricted	926,053	-	926,053	820,915	-	820,915	105,138	12.8%
Local Transportation Corridor Preservation Fee	7,562	(7,562)	(0)	14,381,536	30	14,381,566	(14,381,566)	-100.0%
Motor Fuel Tax	308,215,856	(2,983,902)	305,231,954	264,520,149	(2,776,875)	261,743,274	43,488,680	16.6%
Motor Vehicle Control Fees	5,757,897	-	5,757,897	5,508,323	-	5,508,323	249,573	4.5%
Motor Vehicle Registration Fees	42,884,558	-	42,884,558	41,092,021	-	41,092,021	1,792,538	4.4%
Motor Vehicle Rental Tax - Restricted	5,896,589	-	5,896,589	5,409,519	-	5,409,519	487,070	9.0%

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◆◆◆ Fiscal Year 2016 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2015 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	Fiscal Year 2016			Fiscal Year 2015			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Motorcycle Safety Fees - Dedicated Credit	470,642	-	470,642	445,360	-	445,360	25,281	5.7%
MV Public Safety for Highway Patrol - Restricted	2,258,828	-	2,258,828	2,168,513	-	2,168,513	90,315	4.2%
MV Transportation Investment Fund - Regis. Fee	80,394,038	-	80,394,038	77,061,086	-	77,061,086	3,332,952	4.3%
Proportional Registration Fees	15,829,656	-	15,829,656	16,209,185	-	16,209,185	(379,528)	-2.3%
Proportional Registration: Highway Use Tax	11,216,666	-	11,216,666	11,637,685	-	11,637,685	(421,019)	-3.6%
Public Trans Sys Tax Hwy: Sales - Restricted	24,323,540	(15,126)	24,308,414	(257,970)	(53,399)	(311,369)	24,619,782	
Special Fuel Tax	129,157,506	(13,626,501)	115,531,005	112,215,156	(12,143,206)	100,071,950	15,459,054	15.4%
Transport. Inv. Fund - 30% Sales Growth Diversion	159,424,654	-	159,424,654	126,156,561	-	126,156,561	33,268,093	26.4%
Transportation Projects: Sales Tax - Restricted	45,966,417	-	45,966,417	43,747,010	-	43,747,010	2,219,407	5.1%
Uninsured Motorist Fees - Restricted	2,953,325	-	2,953,325	2,870,174	-	2,870,174	83,151	2.9%
Trust & Agency	1,474,313,718	(12,744,844)	1,461,568,874	1,410,780,583	(15,908,178)	1,394,872,405	66,696,469	4.8%
Boy Scout License Plate Fees	8,488	-	8,488	9,489	-	9,489	(1,001)	-10.5%
Car & Bus Tax	9,335,250	(284)	9,334,966	9,136,199	-	9,136,199	198,767	2.2%
Childrens License Plate Fees	19,738	-	19,738	21,363	-	21,363	(1,625)	-7.6%
Collegiate License Plate Fees	894,931	-	894,931	827,111	-	827,111	67,820	8.2%
County of the 2nd Class State Hwys Projects	17,766,476	(98,877)	17,667,599	16,973,446	(91,635)	16,881,811	785,787	4.7%
County Option Fixed Guideway	19,692,632	(137,490)	19,555,142	18,346,710	(237,793)	18,108,917	1,446,225	8.0%
County Option Sales & Use Tax	136,175,604	(1,220,179)	134,955,425	130,839,690	(2,118,429)	128,721,260	6,234,165	4.8%
County Option Sales/Use for Highways/Public Transit	3,208,852	(3,129)	3,205,723	-	-	-	3,205,723	
County Option Zoo, Arts Parks	39,612,333	(353,357)	39,258,976	34,617,952	(520,348)	34,097,604	5,161,372	15.1%
Emergency Services Phone Charge	21,163,540	(2,373)	21,161,167	21,678,096	(3,223)	21,674,873	(513,707)	-2.4%
Employers Reins. & Uninsured Employers	19,987,746	-	19,987,746	18,953,208	-	18,953,208	1,034,538	5.5%
Environmental Surcharge On Petroleum	6,505,165	(368,599)	6,136,567	5,760,509	(211,527)	5,548,982	587,585	10.6%
Fireman's Pension Fund	8,894,981	-	8,894,981	15,657,600	-	15,657,600	(6,762,619)	-43.2%
Highways Sales & Use Tax	13,507,802	(67,244)	13,440,559	14,222,826	(145,181)	14,077,645	(637,086)	-4.5%
Inc. Tax Contributions: Education	27,282	-	27,282	26,061	-	26,061	1,221	4.7%
Inc. Tax Contributions: Election Campaign	103,826	-	103,826	93,918	-	93,918	9,908	10.5%
Local Sales And Use Tax	544,700,780	(4,869,213)	539,831,566	523,476,579	(8,517,927)	514,958,652	24,872,914	4.8%
Motor Vehicle Blindness Prevention Checkoff	20,676	-	20,676	20,040	-	20,040	636	3.2%
Municipal Energy Sales & Use Tax	4,981,184	-	4,981,184	5,141,926	(967)	5,140,959	(159,775)	-3.1%
Municipal Telecommunications License Tax	30,114,453	(2,718,234)	27,396,218	32,870,751	(2,407)	32,868,344	(5,472,126)	-16.6%
Municipality Transient Room Tax	9,620,735	(20,457)	9,600,278	8,724,956	(6,500)	8,718,456	881,822	10.1%
MV 1st Class City Corridor Preservation Fee	1,804,459	-	1,804,459	1,732,857	-	1,732,857	71,603	4.1%
MV County Collections - MVA	183,773,889	-	183,773,889	175,208,964	-	175,208,964	8,564,924	4.9%
Other License Plate and Contributions	94,900	-	94,900	94,625	-	94,625	275	0.3%
Public Transit Tax	230,150,097	(2,534,663)	227,615,434	217,594,794	(3,774,574)	213,820,220	13,795,214	6.5%
Resort Communities Tax	22,335,020	(93,965)	22,241,055	20,575,263	(139,026)	20,436,237	1,804,818	8.8%
Rural County Hospital Tax	3,454,590	(10,991)	3,443,599	3,209,653	(31,793)	3,177,859	265,739	8.4%
Tax Commission Suspende	15,450,022	-	15,450,022	18,082,472	-	18,082,472	(2,632,450)	-14.6%
Tourism, Recreation, Cultural, Convention Tax	66,969,590	(115,319)	66,854,270	61,925,214	(53,573)	61,871,642	4,982,629	8.1%
Town Option Sales & Use Tax	7,172,518	(31,882)	7,140,636	4,159,513	(19,947)	4,139,566	3,001,070	72.5%
Transient Room Tax	53,327,607	(98,587)	53,229,020	47,620,711	(33,328)	47,587,384	5,641,636	11.9%
Waste Tire Recycling Fees	3,438,554	-	3,438,554	3,178,089	-	3,178,089	260,465	8.2%
Net Revenue	9,347,892,224	(606,108,185)	8,741,784,039	8,926,827,120	(577,800,139)	8,349,026,981	392,757,059	4.7%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.