

Utah State Tax Commission
REVENUE SUMMARY
 Twelve Months FY 2013-14

	1	2	3	4	5	6
	ANNUAL			YTD		
<i>Final FY 2014</i>	FY 2013	FY 2014	FY 2014	FY 2013	FY 2014	FY 2014
MAJOR REVENUE SOURCES¹ (in millions)	FINAL	FORECAST ² 2/27/2014	GROWTH (Projected) Col. 2 / Col. 1	ACTUAL 6/30/2013	ACTUAL 6/30/2014	GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES	\$1,615.94	\$1,651.46	2.2%	\$1,615.94	\$1,656.81	2.5%
INDIVIDUAL INCOME TAX	\$2,852.02	\$2,781.64	-2.5%	2,852.02	2,889.79	1.3%
CORPORATE TAX ³	\$338.17	\$291.39	-13.8%	338.17	313.54	-7.3%
BEER, CIGARETTE & TOBACCO TAXES	\$120.86	\$116.49	-3.6%	120.86	113.12	-6.4%
INSURANCE PREMIUM TAXES	\$89.59	\$94.88	5.9%	89.59	91.21	1.8%
SEVERANCE TAXES ⁴	<u>\$70.11</u>	<u>\$85.34</u>	<u>21.7%</u>	<u>70.11</u>	<u>105.01</u>	<u>49.8%</u>
TOTAL	\$5,086.69	\$5,021.21	-1.3%	\$5,086.69	\$5,169.48	1.6%
TRANSPORTATION						
MOTOR FUEL TAX	\$256.87	\$253.34	-1.4%	\$256.87	\$256.76	0.0%
SPECIAL FUEL TAXES	\$101.36	\$99.00	-2.3%	101.36	101.71	0.3%
MOTOR VEHICLE REGISTRATION FEES ⁵	<u>\$37.31</u>	<u>\$38.50</u>	<u>3.2%</u>	<u>37.31</u>	<u>39.58</u>	<u>6.1%</u>
TOTAL	\$395.53	\$390.84	-1.2%	\$395.53	\$398.05	0.6%

NOTES:

¹ Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

² The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 27, 2014 Consensus Revenue Forecast.

³ Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

⁴ The Severance Tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.

⁵ Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 10/6/2014



Revenue and Refund Comparison	Transactions from 07/01/2013 to 06/30/2014			Transactions from 07/01/2012 to 06/30/2013			Net Amount Change	Net Change%
	Fiscal Year	2014		Fiscal Year	2013			
	Fiscal Month	01 - 12		Fiscal Month	01 - 12			
◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Dedicated Credits	26,122,623	-	26,122,623	24,314,373	-	24,314,373	1,808,250	7.4%
45-Day Motor Veh Reg Permit	3,943,773	-	3,943,773	3,704,222	-	3,704,222	239,551	6.5%
Admin. Allowance Service Charge: Sales Tax & Misc	9,888,868	-	9,888,868	8,804,560	-	8,804,560	1,084,309	12.3%
County Property Tax Transaction Fees	2,853,658	-	2,853,658	2,606,285	-	2,606,285	247,373	9.5%
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%
Ded. Cred: Electronic Conv. Fees - Pmt Express	330,659	-	330,659	267,776	-	267,776	62,883	23.5%
Driving Under Influence Impound Fees	246,986	-	246,986	273,296	-	273,296	(26,310)	-9.6%
Federal Revenues & Grants	519,042	-	519,042	484,593	-	484,593	34,448	7.1%
Misc. Dedicated Credits: Other Agencies	272,517	-	272,517	255,090	-	255,090	17,428	6.8%
Misc. Dedicated Credits: Tax Comm.	1,044,408	-	1,044,408	1,062,674	-	1,062,674	(18,266)	-1.7%
MV Contract Services - Sale of Info	183,714	-	183,714	188,249	-	188,249	(4,534)	-2.4%
MV Regist/Plate Fees: Plate, Admin Fee	2,076,157	-	2,076,157	1,903,105	-	1,903,105	173,051	9.1%
Off Highway Vehicle Reg. Fees	537,876	-	537,876	535,885	-	535,885	1,992	0.4%
Private Organ Donation Contributions	17,731	-	17,731	67,988	-	67,988	(50,257)	-73.9%
Traumatic Head and Spinal Cord Injury Rehab	170,434	-	170,434	188,760	-	188,760	(18,326)	-9.7%
Water & Wastewater Proj: Div of Water Rights	936,800	-	936,800	871,892	-	871,892	64,907	7.4%
Education / USF	3,763,625,919	(487,710,020)	3,275,915,900	3,706,690,202	(450,529,742)	3,256,160,460	19,755,440	0.6%
Corporate Tax	399,380,359	(85,843,562)	313,536,797	401,642,804	(63,469,389)	338,173,415	(24,636,618)	-7.3%
Driver Education Fees - Dedicated Credits	5,367,428	-	5,367,428	5,202,744	-	5,202,744	164,684	3.2%
Individual Income Tax: Final Payments	882,243,448	(397,282,206)	484,961,242	921,984,714	(383,681,382)	538,303,332	(53,342,089)	-9.9%
Individual Income Tax: Withholding	2,409,351,733	(4,521,073)	2,404,830,660	2,316,976,006	(3,257,153)	2,313,718,853	91,111,807	3.9%
Mineral Production Tax Withholding	32,424,930	(63,179)	32,361,752	26,197,374	(121,818)	26,075,556	6,286,196	24.1%
Wine And Liquor Tax - Dedicated Credits	34,858,021	-	34,858,021	34,686,560	-	34,686,560	171,461	0.5%
Enterprise Funds	156,411,950	-	156,411,950	147,877,551	-	147,877,551	8,534,400	5.8%
Land Grant Management Fund Reg. Fees	94,250	-	94,250	(2,876)	-	(2,876)	97,126	-3377.0%
Liquor Mark Up	156,317,700	-	156,317,700	147,880,427	-	147,880,427	8,437,273	5.7%
General Fund	2,030,706,800	(37,010,136)	1,993,696,664	1,962,442,804	(37,551,965)	1,924,890,840	68,805,825	3.6%
Beer Tax	8,096,908	(6,012)	8,090,896	8,423,132	(645)	8,422,487	(331,591)	-3.9%
Cigarette Licenses & Fees	25,880	-	25,880	19,420	-	19,420	6,460	33.3%
Cigarette Taxes	84,557,964	(200,386)	84,357,578	92,546,166	(89,086)	92,457,080	(8,099,501)	-8.8%
Court Warrant/Garn/Lien Fees	404,647	-	404,647	415,219	-	415,219	(10,572)	-2.5%
DUI Impound Fees	1,738,092	-	1,738,092	1,922,740	-	1,922,740	(184,648)	-9.6%
Farm Tool Tax Credit	-	132,467	132,467	-	(148,650)	(148,650)	281,117	-189.1%
Insurance Premium Tax: Admitted Insurers	92,299,293	(1,086,796)	91,212,497	90,706,141	(1,114,229)	89,591,912	1,620,586	1.8%
Mining Severance Tax	15,851,094	(293)	15,850,801	16,941,156	(229)	16,940,927	(1,090,126)	-6.4%
Misc. Taxes & Other	2,556,026	-	2,556,026	2,700,389	-	2,700,389	(144,363)	-5.3%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Motor Vehicle Bus. Regulation Fees: MVED	2,792,665	-	2,792,665	2,684,156	-	2,684,156	108,509	4.0%
Multi-Channel Video or Audio Service Tax	25,987,490	-	25,987,490	26,929,692	-	26,929,692	(942,201)	-3.5%
Oil And Gas Severance Tax	94,133,781	(4,974,219)	89,159,562	64,814,471	(11,650,218)	53,164,253	35,995,309	67.7%
Property Tax Relief Credits: Circuit Breaker	-	(6,094,588)	(6,094,588)	-	(6,127,246)	(6,127,246)	32,658	-0.5%
State Sales And Use Tax	1,681,586,705	(24,780,483)	1,656,806,222	1,634,363,852	(18,427,355)	1,615,936,497	40,869,725	2.5%
Tobacco Products Tax	20,676,254	173	20,676,427	19,976,272	5,693	19,981,965	694,462	3.5%
Restricted General Fund	85,219,837	(77,218)	85,142,620	80,893,047	(271,014)	80,622,033	4,520,587	5.6%
Alcohol Beverage Enforce/Treatment - Restrct	5,463,741	-	5,463,741	5,118,317	-	5,118,317	345,423	6.7%
Boat Fuel Tax - Restricted	2,506,806	-	2,506,806	2,566,958	-	2,566,958	(60,152)	-2.3%
Boat Registration Fees - Restricted	1,604,428	-	1,604,428	1,630,025	-	1,630,025	(25,597)	-1.6%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	4,420,976	-	4,420,976	4,670,683	-	4,670,683	(249,707)	-5.3%
Electronic Payments Fee - Restricted	4,272,406	-	4,272,406	4,122,696	-	4,122,696	149,711	3.6%
Fire Academy Support Fund - Restricted	6,870,054	-	6,870,054	6,257,339	-	6,257,339	612,715	9.8%
Industrial Accident Fund - Restricted	2,455,365	-	2,455,365	2,215,233	-	2,215,233	240,132	10.8%
Ins. Premium & Other - Restricted	1,335,075	-	1,335,075	1,200,521	-	1,200,521	134,553	11.2%
IT Contrib: Organ/Homeless/Wolf/Spay/Meth - Rstrc	193,264	-	193,264	146,163	-	146,163	47,101	32.2%
Lubricating Oil Fee: Used Oil - Restricted	668,811	-	668,811	861,397	-	861,397	(192,587)	-22.4%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	26,167	-	26,167	20,154	-	20,154	6,013	29.8%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	5,075	-	5,075	4,560	-	4,560	515	11.3%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	23,532	-	23,532	22,079	-	22,079	1,453	6.6%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	2,789,413	-	2,789,413	2,756,909	-	2,756,909	32,503	1.2%
Oil & Gas Conservation Fee - Restricted	7,864,650	(43,218)	7,821,433	6,109,953	(239,421)	5,870,532	1,950,901	33.2%
Other Misc. - Restricted	2,159,237	-	2,159,237	1,967,068	-	1,967,068	192,169	9.8%
Snowmobile Registrations - Restricted	371,011	-	371,011	393,894	-	393,894	(22,883)	-5.8%
State Imposed Mass Transit Tax	3,500,481	(34,000)	3,466,481	3,198,907	(31,593)	3,167,314	299,167	9.4%
Statewide Unified E-911 Emergency Services	2,879,487	-	2,879,487	2,837,212	-	2,837,212	42,275	1.5%
Water & Wastewater Proj: Sales - Restricted	26,809,860	-	26,809,860	25,792,978	-	25,792,978	1,016,882	3.9%
Special Revenues	16,205,385	-	16,205,385	15,600,511	-	15,600,511	604,874	3.9%
First Class County Transient Room Tax Fund	2,458,036	-	2,458,036	2,298,745	-	2,298,745	159,291	6.9%
Liquor Mark Up - Public Safety	3,485,801	-	3,485,801	3,468,656	-	3,468,656	17,145	0.5%
Misc Special Revenues	217	-	217	(32)	-	(32)	248	-784.8%
Navajo Revitalization Fund	2,829,117	-	2,829,117	1,388,541	-	1,388,541	1,440,576	103.7%
Qualified Emergency Food Agencies Fund	915,002	-	915,002	915,002	-	915,002	-	0.0%
Uintah Basin Revitalization Fund	6,517,212	-	6,517,212	7,529,599	-	7,529,599	(1,012,387)	-13.4%
Transportation	1,011,611,997	(15,511,628)	996,100,369	976,752,490	(16,817,239)	959,935,252	36,165,118	3.8%
Aviation Fuel Tax - Restricted	5,987,699	(19,554)	5,968,145	6,372,514	(36,629)	6,335,884	(367,739)	-5.8%
Centennial Highway 1/64% Sales Tax & Transfers	7,711,665	-	7,711,665	7,441,218	-	7,441,218	270,447	3.6%
Centennial Highway 8.3% Vehicle Related Products	175,070,582	-	175,070,582	169,122,726	-	169,122,726	5,947,856	3.5%
Centennial Highway MV Registration Fee	0	-	0	32	-	32	(32)	-100.0%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Clean Fuel Incentive Surcharge	(35)	-	(35)	-	-	-	(35)	
County of the 1st Class State Highways Projects MV	4,237,578	-	4,237,578	4,107,350	-	4,107,350	130,227	3.2%
Critical Highway Needs Fund	90,000,000	-	90,000,000	90,000,000	-	90,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	10,926,614	-	10,926,614	10,563,390	-	10,563,390	363,224	3.4%
DUI Impound Fees - Restricted	826,124	-	826,124	914,128	-	914,128	(88,004)	-9.6%
Local Transportation Corridor Preservation Fee	19,016,701	(23,482)	18,993,219	18,315,736	(24,426)	18,291,310	701,910	3.8%
Motor Fuel Tax	259,570,055	(2,809,910)	256,760,145	259,497,461	(2,630,422)	256,867,039	(106,894)	0.0%
Motor Vehicle Control Fees	5,214,765	-	5,214,765	4,975,089	-	4,975,089	239,676	4.8%
Motor Vehicle Registration Fees	39,580,066	-	39,580,066	37,307,029	-	37,307,029	2,273,037	6.1%
Motor Vehicle Rental Tax - Restricted	5,396,048	-	5,396,048	4,720,995	-	4,720,995	675,053	14.3%
Motorcycle Safety Fees - Dedicated Credit	429,020	-	429,020	422,285	-	422,285	6,735	1.6%
MV Public Safety for Highway Patrol - Restricted	2,115,300	-	2,115,300	959,194	-	959,194	1,156,105	120.5%
MV Transportation Investment Fund - Regis. Fee	75,056,657	-	75,056,657	73,099,626	-	73,099,626	1,957,031	2.7%
Proportional Registration Fees	15,811,227	-	15,811,227	15,882,183	-	15,882,183	(70,956)	-0.4%
Proportional Registration: Highway Use Tax	10,562,170	-	10,562,170	11,158,168	-	11,158,168	(595,998)	-5.3%
Public Trans Sys Tax Hwy: Sales - Restricted	28,218,982	(46,948)	28,172,034	27,530,719	(52,962)	27,477,757	694,276	2.5%
Special Fuel Tax	114,317,365	(12,611,734)	101,705,632	115,433,088	(14,072,799)	101,360,289	345,342	0.3%
Transport. Inv. Fund - 30% Sales Growth Diversion	95,615,353	-	95,615,353	74,364,372	-	74,364,372	21,250,981	28.6%
Transportation Projects: Sales Tax - Restricted	43,150,461	-	43,150,461	41,763,016	-	41,763,016	1,387,446	3.3%
Uninsured Motorist Fees - Restricted	2,797,600	-	2,797,600	2,802,171	-	2,802,171	(4,571)	-0.2%
Trust & Agency	1,340,068,909	(12,540,421)	1,327,528,487	1,278,213,465	(9,000,449)	1,269,213,016	58,315,471	4.6%
Boy Scout License Plate Fees	9,883	-	9,883	10,062	-	10,062	(179)	-1.8%
Car & Bus Tax	9,187,390	(479)	9,186,911	8,953,982	-	8,953,982	232,929	2.6%
Childrens License Plate Fees	23,380	-	23,380	26,184	-	26,184	(2,804)	-10.7%
Collegiate License Plate Fees	776,487	-	776,487	731,924	-	731,924	44,563	6.1%
County of the 2nd Class State Hwys Projects	6,345,162	(45,609)	6,299,553	6,046,031	(43,753)	6,002,278	297,274	5.0%
County Option Fixed Guideway	17,419,019	(135,485)	17,283,534	16,742,358	(159,188)	16,583,170	700,365	4.2%
County Option Sales & Use Tax	125,945,600	(1,546,217)	124,399,383	119,768,226	(1,149,164)	118,619,062	5,780,321	4.9%
County Option Zoo, Arts Parks	32,980,953	(430,515)	32,550,438	30,966,245	(269,528)	30,696,717	1,853,720	6.0%
Emergency Services Phone Charge	21,450,750	(10,821)	21,439,929	21,648,189	(955)	21,647,234	(207,305)	-1.0%
Employers Reins. & Uninsured Employers	15,126,882	-	15,126,882	13,526,952	-	13,526,952	1,599,930	11.8%
Environmental Surcharge On Petroleum	5,148,339	(214,489)	4,933,850	5,191,191	(330,966)	4,860,224	73,626	1.5%
Fireman's Pension Fund	13,740,105	-	13,740,105	12,514,672	-	12,514,672	1,225,433	9.8%
Highways Sales & Use Tax	13,832,731	(97,884)	13,734,847	13,121,113	(96,675)	13,024,439	710,408	5.5%
Inc. Tax Contributions: Education	27,498	-	27,498	28,335	-	28,335	(837)	-3.0%
Inc. Tax Contributions: Election Campaign	94,892	-	94,892	98,752	-	98,752	(3,860)	-3.9%
Local Sales And Use Tax	502,630,984	(6,195,756)	496,435,229	479,058,234	(4,627,662)	474,430,572	22,004,657	4.6%
Motor Vehicle Blindness Prevention Checkoff	20,825	-	20,825	27,578	-	27,578	(6,754)	-24.5%
Municipal Energy Sales & Use Tax	5,944,229	(449)	5,943,780	4,287,928	(101,076)	4,186,852	1,756,928	42.0%
Municipal Telecommunications License Tax	34,626,357	(22,838)	34,603,518	36,900,287	(2,280)	36,898,007	(2,294,489)	-6.2%
Municipality Transient Room Tax	7,779,886	(6,334)	7,773,552	7,053,971	(36,022)	7,017,949	755,603	10.8%
MV 1st Class City Corridor Preservation Fee	1,806,232	-	1,806,232	1,630,245	-	1,630,245	175,987	10.8%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆

◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2014 Month 01 - 12 ◆◆◆			◆◆◆ Fiscal Year 2013 Month 01 - 12 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
MV County Collections - MVA	171,201,795	-	171,201,795	168,790,051	-	168,790,051	2,411,744	1.4%
Other License Plate and Contributions	93,234	-	93,234	92,203	-	92,203	1,031	1.1%
Public Transit Tax	208,004,823	(3,102,725)	204,902,098	198,453,721	(1,787,491)	196,666,230	8,235,868	4.2%
Resort Communities Tax	19,042,929	(142,683)	18,900,246	14,488,810	(99,921)	14,388,889	4,511,357	31.4%
Rural County Hospital Tax	3,130,853	(29,447)	3,101,405	2,978,357	(26,723)	2,951,635	149,771	5.1%
Tax Cash Bonds	1,520	-	1,520	2,500	-	2,500	(980)	-39.2%
Tax Commission Suspense	14,588,314	-	14,588,314	15,869,405	-	15,869,405	(1,281,091)	-8.1%
Tourism, Recreation, Cultural, Convention Tax	58,675,263	(370,032)	58,305,231	53,207,721	(82,338)	53,125,383	5,179,848	9.8%
Town Option Sales & Use Tax	3,920,096	(31,673)	3,888,423	3,669,551	(21,930)	3,647,621	240,802	6.6%
Transient Room Tax	43,368,727	(156,984)	43,211,743	39,391,631	(164,777)	39,226,854	3,984,889	10.2%
Waste Tire Recycling Fees	3,123,773	-	3,123,773	2,937,056	-	2,937,056	186,718	6.4%
Net Revenue	8,429,973,420	(552,849,422)	7,877,123,999	8,192,784,444	(514,170,409)	7,678,614,035	198,509,964	2.6%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.