

Utah State Tax Commission
REVENUE SUMMARY
 Four Months FY 2009-10

MAJOR REVENUE SOURCES¹ (in millions)	1	2	3	4	5	6
	ANNUAL			YTD		
	FY 2009 FINAL	FY 2010 FORECAST² 2/12/2009 adjusted	FY 2010 GROWTH (Projected) Col. 2 / Col. 1	FY 2009 ACTUAL 11/7/2009	FY 2010 ACTUAL 11/7/2010	FY 2010 GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES	\$1,547.47	\$1,472.59	-4.8%	\$582.52	\$500.20	-14.1%
INDIVIDUAL INCOME TAX	2,332.56	2,260.70	-3.1%	686.04	633.75	-7.6%
CORPORATE TAX ³	274.89	265.90	-3.3%	126.42	66.40	-47.5%
BEER, CIGARETTE & TOBACCO TAXES	60.61	58.81	-3.0%	21.29	18.16	-14.7%
INSURANCE PREMIUM TAXES	82.98	83.23	0.3%	40.34	37.06	-8.1%
SEVERANCE TAXES ⁵	<u>85.57</u>	<u>72.21</u>	<u>-15.6%</u>	<u>32.36</u>	<u>10.29</u>	<u>-68.2%</u>
TOTAL	\$4,384.08	\$4,213.42	-3.9%	\$1,488.97	\$1,265.86	-15.0%
TRANSPORTATION						
MOTOR FUEL TAX	\$235.48	\$224.47	-4.7%	\$77.65	\$77.72	0.1%
SPECIAL FUEL TAXES	101.37	106.45	5.0%	42.63	31.65	-25.8%
MOTOR VEHICLE REGISTRATION FEES ⁴	<u>34.92</u>	<u>34.47</u>	<u>-1.3%</u>	<u>12.63</u>	<u>11.89</u>	<u>-5.9%</u>
TOTAL	\$371.77	\$365.39	-1.7%	\$132.91	\$121.26	-8.8%

NOTES:

1 Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

2 The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) were based on the February 12, 2009 Consensus Revenue Forecast adopted by the Executive Appropriations Committee. However, this target has been adjusted for Legislation passed during the 2009 General Session.

3 Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

4 Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the consensus forecast.

5 The Severance Tax in column's 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund. The Four Month FY 2009 severance tax amount in column 4 has been adjusted to exclude estimated transfers of \$12.68 million.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

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Revenue and Refund Comparison	Transactions from 07/01/2009 to 11/07/2009			Transactions from 07/01/2008 to 11/07/2008					
	Fiscal Year	2010		Fiscal Year	2009		Net Amount	Net	
	Fiscal Month	01 - 04		Fiscal Month	01 - 04		Change	Change%	
◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆						
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount	Net	
Clearing Accounts	3,263,251	(0)	3,263,251	5,248,676	(0)	5,248,676	(1,985,424)	-37.8%	
Clearing Account: MV Regist. Prepayments	706,837	-	706,837	1,164,676	-	1,164,676	(457,839)	-39.3%	
Clearing Acct: Non CAFR Media/General Tax	2,556,414	-	2,556,414	4,084,000	-	4,084,000	(1,527,585)	-37.4%	
Dedicated Credits	8,577,333	-	8,577,333	8,752,338	-	8,752,338	(175,004)	-2.0%	
30-Day Motor Veh Reg Permit	877,931	-	877,931	793,452	-	793,452	84,479	10.6%	
Admin. Allowance Service Charge: Sales Tax	2,390,338	-	2,390,338	2,728,964	-	2,728,964	(338,626)	-12.4%	
County Property Tax Transaction Fees	546,808	-	546,808	592,361	-	592,361	(45,553)	-7.7%	
Ded. Cred: DNR Plants/Animal Protect: Sales	1,152,325	-	1,152,325	1,225,641	-	1,225,641	(73,316)	-6.0%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	1,819,856	-	1,819,856	1,423,801	-	1,423,801	396,055	27.8%	
Ded. Cred: Electronic Payments Offset Fee	4,028	-	4,028	5,262	-	5,262	(1,233)	-23.4%	
Driving Under Influence Impound Fees	108,924	-	108,924	117,769	-	117,769	(8,845)	-7.5%	
Federal Revenues & Grants	-	-	-	139,943	-	139,943	(139,943)	-100.0%	
Misc. Dedicated Credits: Other Agencies	220,325	-	220,325	56,635	-	56,635	163,690	289.0%	
Misc. Dedicated Credits: Tax Comm.	400,873	-	400,873	435,346	-	435,346	(34,472)	-7.9%	
MV Contract Services - Sale of Info	48,332	-	48,332	54,802	-	54,802	(6,470)	-11.8%	
MV Regist/Plate Fees: Plate, Admin Fee	785,932	-	785,932	918,740	-	918,740	(132,807)	-14.5%	
Off Highway Vehicle Reg. Fees	169,354	-	169,354	168,934	-	168,934	420	0.2%	
Private Organ Donation Contributions	25,920	-	25,920	29,231	-	29,231	(3,312)	-11.3%	
Water & Wastewater Proj: Div of Water Rights	26,386	-	26,386	61,457	-	61,457	(35,071)	-57.1%	
Education / USF	791,741,456	(83,356,729)	708,384,727	887,773,631	(67,249,770)	820,523,861	(112,139,134)	-13.7%	
Corporate Tax	77,081,966	(15,534,046)	61,547,920	124,583,080	(10,532,300)	114,050,780	(52,502,860)	-46.0%	
Driver Education Fees - Dedicated Credits	1,895,424	-	1,895,424	1,918,774	-	1,918,774	(23,349)	-1.2%	
Individual Income Tax: Final Payments	62,999,146	(67,119,519)	(4,120,373)	79,653,413	(55,813,829)	23,839,584	(27,959,957)	-117.3%	
Individual Income Tax: Withholding	635,287,294	(647,596)	634,639,699	654,853,071	(893,419)	653,959,652	(19,319,953)	-3.0%	
Mineral Production Tax Withholding	8,140,597	(55,569)	8,085,028	20,617,806	(10,221)	20,607,585	(12,522,557)	-60.8%	
Wine And Liquor Tax - Dedicated Credits	6,337,029	-	6,337,029	6,147,487	-	6,147,487	189,542	3.1%	
Enterprise Funds	91,935	-	91,935	91,743	-	91,743	193	0.2%	
Land Grant Management Fund Reg. Fees	91,935	-	91,935	91,743	-	91,743	193	0.2%	
General Fund	582,554,899	(6,163,400)	576,391,499	711,177,522	(11,795,888)	699,381,634	(122,990,135)	-17.6%	
Beer Tax	105,088	-	105,088	125,868	-	125,868	(20,780)	-16.5%	
Cigarette Licenses & Fees	41,840	-	41,840	25,022	(450)	24,572	17,269	70.3%	
Cigarette Taxes	14,345,990	(18,885)	14,327,104	17,547,779	(36,081)	17,511,698	(3,184,594)	-18.2%	
Court Warrant/Garn/Lien Fees	72,014	-	72,014	69,676	-	69,676	2,338	3.4%	
DUI Impound Fees	766,107	-	766,107	844,744	-	844,744	(78,637)	-9.3%	

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆

◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Energy Savings Tax Credit	-	(2,000)	(2,000)	-	(11,830)	(11,830)	9,830	-83.1%
Farm Tool Tax Credit	-	(3,893)	(3,893)	-	(39,030)	(39,030)	35,137	-90.0%
Inheritance Tax	28,120	-	28,120	12,986	-	12,986	15,134	116.5%
Insurance Premium Tax: Admitted Insurers	37,062,167	-	37,062,167	40,341,639	-	40,341,639	(3,279,471)	-8.1%
Mining Severance Tax	3,392,488	-	3,392,488	4,837,205	-	4,837,205	(1,444,717)	-29.9%
Misc. Taxes & Other	770,123	-	770,123	830,321	-	830,321	(60,198)	-7.2%
Motor Vehicle Bus. Regulation Fees: MVED	585,604	-	585,604	538,701	-	538,701	46,903	8.7%
Multi-Channel Video or Audio Service Tax	8,621,224	-	8,621,224	8,123,957	-	8,123,957	497,268	6.1%
Oil And Gas Severance Tax	9,251,757	(2,358,515)	6,893,242	40,597,636	(398,045)	40,199,591	(33,306,350)	-82.9%
Property Tax Relief Credits: Circuit Breaker	-	(197,180)	(197,180)	-	(201,356)	(201,356)	4,176	-2.1%
State Sales And Use Tax	503,783,936	(3,582,926)	500,201,010	593,624,992	(11,109,097)	582,515,896	(82,314,885)	-14.1%
Tobacco Products Tax	3,728,440	-	3,728,440	3,656,996	-	3,656,996	71,443	2.0%
Restricted General Fund	24,545,465	(4,238)	24,541,227	28,248,182	(2,647)	28,245,535	(3,704,308)	-13.1%
Alcohol Beverage Enforce/Treatment - Restrct	4,735,646	-	4,735,646	5,144,930	-	5,144,930	(409,284)	-8.0%
Boat Registration Fees - Restricted	526,827	-	526,827	493,878	-	493,878	32,950	6.7%
Cigarette Tax - Tobacco Prevention - Rstrctd	2,801,548	-	2,801,548	2,931,944	-	2,931,944	(130,396)	-4.4%
Court Complex Fees	1,417,058	-	1,417,058	1,514,350	-	1,514,350	(97,293)	-6.4%
Fire Academy Support Fund - Restricted	3,244,894	-	3,244,894	3,427,491	-	3,427,491	(182,597)	-5.3%
Inc Tax Contrib: Organ/Homeless/Wolf/Spay - Rstrc	23,068	-	23,068	19,533	-	19,533	3,535	18.1%
Ins. Premium & Other - Restricted	731,524	-	731,524	851,780	-	851,780	(120,256)	-14.1%
Lubricating Oil Fee: Used Oil - Restricted	308,040	-	308,040	285,430	-	285,430	22,610	7.9%
MV Donations	6,817	-	6,817	6,718	-	6,718	98	1.5%
Off Highway Vehicle Reg. Fees - Restricted	901,616	-	901,616	892,839	-	892,839	8,777	1.0%
Oil & Gas Conservation Fee - Restricted	1,147,774	-	1,147,774	2,562,440	-	2,562,440	(1,414,665)	-55.2%
Other Misc. - Restricted	216,272	-	216,272	176,017	-	176,017	40,255	22.9%
Snowmobile Registrations - Restricted	55,384	-	55,384	65,366	-	65,366	(9,982)	-15.3%
State Imposed Mass Transit Tax	1,086,467	(4,238)	1,082,230	907,175	(2,647)	904,528	177,702	19.6%
Statewide Unified E-911 Emergency Services	901,542	-	901,542	928,958	-	928,958	(27,415)	-3.0%
Water & Wastewater Proj: Sales - Restricted	6,440,985	-	6,440,985	8,039,331	-	8,039,331	(1,598,346)	-19.9%
Special Revenues	3,682,001	-	3,682,001	1,038,748	-	1,038,748	2,643,253	254.5%
First Class County Transient Room Tax Fund	538,424	-	538,424	723,181	-	723,181	(184,757)	-25.5%
Misc Special Revenues	5,244	-	5,244	10,567	-	10,567	(5,323)	-50.4%
Navajo Revitalization Fund	944,444	-	944,444	-	-	-	944,444	
Qualified Emergency Food Agencies Fund	305,000	-	305,000	305,000	-	305,000	0	0.0%
Uintah Basin Revitalization Fund	1,888,889	-	1,888,889	-	-	-	1,888,889	
Transportation	268,569,979	(7,401,958)	261,168,021	261,260,398	(6,419,737)	254,840,661	6,327,360	2.5%
Aviation Fuel Tax - Restricted	2,493,542	(333,658)	2,159,884	3,227,390	(469,380)	2,758,010	(598,125)	-21.7%
Centennial Highway 1/64% Sales Tax & Transfers	1,881,448	-	1,881,448	48,976,423	-	48,976,423	(47,094,976)	-96.2%
Centennial Highway 8.3% Vehicle Related Products	43,709,874	-	43,709,874	2,233,880	-	2,233,880	41,475,994	1856.7%

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◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆

◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Centennial Highway MV Registration Fee	9,020,460	-	9,020,460	8,480,571	-	8,480,571	539,889	6.4%
Clean Fuel Incentive Surcharge	-	-	-	42,140	-	42,140	(42,140)	-100.0%
Critical Highway Needs Fund	32,670,090	-	32,670,090	30,000,000	-	30,000,000	2,670,090	8.9%
DUI Impound Fees - Restricted	364,332	-	364,332	393,917	-	393,917	(29,585)	-7.5%
Local Transportation Corridor Preservation Fee	6,213,972	(3,195)	6,210,778	4,986,444	-	4,986,444	1,224,333	24.6%
Motor Fuel Tax	78,702,915	(983,871)	77,719,044	78,624,390	(978,498)	77,645,892	73,152	0.1%
Motor Vehicle Control Fees	1,577,292	-	1,577,292	1,790,645	-	1,790,645	(213,353)	-11.9%
Motor Vehicle Registration Fees	11,889,392	-	11,889,392	12,634,922	-	12,634,922	(745,530)	-5.9%
Motor Vehicle Rental Tax - Restricted	1,615,832	-	1,615,832	1,439,913	-	1,439,913	175,919	12.2%
Motorcycle Safety Fees - Dedicated Credit	158,839	-	158,839	176,130	-	176,130	(17,291)	-9.8%
MV Transportation Investment Fund - Regis. Fee	14,960,752	-	14,960,752	-	-	-	14,960,752	
Proportional Registration Fees	3,106,179	-	3,106,179	2,754,978	-	2,754,978	351,201	12.7%
Proportional Registration: Highway Use Tax	1,258,846	-	1,258,846	949,996	-	949,996	308,850	32.5%
Public Trans Sys Tax Hwy: Sales - Restricted	10,080,093	(12,536)	10,067,557	7,645,303	-	7,645,303	2,422,254	31.7%
Special Fuel Tax	37,717,406	(6,068,698)	31,648,708	47,606,105	(4,971,859)	42,634,246	(10,985,539)	-25.8%
Transportation Projects: Sales Tax - Restricted	10,202,615	-	10,202,615	8,230,987	-	8,230,987	1,971,628	24.0%
Uninsured Motorist Fees - Restricted	946,100	-	946,100	1,066,264	-	1,066,264	(120,164)	-11.3%
Trust & Agency	418,527,299	(1,558,600)	416,968,700	469,524,680	(3,570,428)	465,954,252	(48,985,552)	-10.5%
Boy Scout License Plate Fees	4,035	-	4,035	3,922	-	3,922	113	2.9%
Car & Bus Tax	2,466,714	-	2,466,714	2,585,246	-	2,585,246	(118,532)	-4.6%
Childrens License Plate Fees	13,563	-	13,563	15,338	-	15,338	(1,775)	-11.6%
Collegiate License Plate Fees	180,191	-	180,191	162,578	-	162,578	17,613	10.8%
County of the 2nd Class State Hwys Projects	685,097	(246)	684,851	-	-	-	684,851	
County Option Fixed Guideway	4,757,984	(26,060)	4,731,924	5,710,364	(40,036)	5,670,328	(938,404)	-16.5%
County Option Sales & Use Tax	35,388,278	(197,172)	35,191,106	40,969,786	(312,344)	40,657,441	(5,466,335)	-13.4%
County Option Zoo, Arts Parks	8,927,773	(38,754)	8,889,019	10,173,154	(76,565)	10,096,588	(1,207,569)	-12.0%
Emergency Services Phone Charge	8,651,168	-	8,651,168	8,715,627	(45,665)	8,669,962	(18,795)	-0.2%
Employers Reins. & Uninsured Employers	23,255,375	-	23,255,375	24,023,834	-	24,023,834	(768,459)	-3.2%
Environmental Surcharge On Petroleum	1,894,840	-	1,894,840	1,681,141	-	1,681,141	213,698	12.7%
Fireman's Pension Fund	6,499,238	-	6,499,238	6,861,807	-	6,861,807	(362,570)	-5.3%
Highways Sales & Use Tax	3,460,530	(19,328)	3,441,202	4,655,492	(29,456)	4,626,036	(1,184,835)	-25.6%
Inc. Tax Contributions: Education	3,153	-	3,153	2,564	-	2,564	589	23.0%
Inc. Tax Contributions: Election Campaign	12,820	-	12,820	11,194	-	11,194	1,626	14.5%
Local Sales And Use Tax	141,593,428	(911,827)	140,681,601	163,840,753	(2,442,562)	161,398,190	(20,716,589)	-12.8%
Local Sports / Recreational Bonding (1/64)	42,996	-	42,996	53,527	-	53,527	(10,531)	-19.7%
Motor Vehicle Blindness Prevention Checkoff	10,840	-	10,840	10,152	-	10,152	688	6.8%
Municipal Energy Sales & Use Tax	1,123,174	-	1,123,174	1,710,495	-	1,710,495	(587,321)	-34.3%
Municipal Telecommunications License Tax	14,185,156	-	14,185,156	14,044,369	-	14,044,369	140,787	1.0%
Municipality Transient Room Tax	884,505	(285)	884,221	933,369	(622)	932,747	(48,526)	-5.2%
MV 1st Class City Corridor Preservation Fee	566,487	-	566,487	284,781	-	284,781	281,706	98.9%
MV County Collections - MVA	67,026,577	-	67,026,577	70,533,765	-	70,533,765	(3,507,188)	-5.0%

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Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2010 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆			Net Amount Change	Net Change%
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue		
Other License Plate and Contributions	33,623	-	33,623	31,600	-	31,600	2,023	6.4%
Public Transit Tax	60,050,969	(278,220)	59,772,749	68,548,988	(488,041)	68,060,947	(8,288,199)	-12.2%
Resort Communities Tax	3,266,889	(15,676)	3,251,213	3,722,420	(53,267)	3,669,153	(417,940)	-11.4%
Rural County Hospital Tax	2,422,434	(8,811)	2,413,623	3,963,005	(34,778)	3,928,228	(1,514,604)	-38.6%
Tax Commission Suspense	5,537,029	-	5,537,029	7,925,021	-	7,925,021	(2,387,992)	-30.1%
Tourism, Recreation, Cultural, Convention Tax	16,707,388	(59,081)	16,648,307	18,286,092	(31,236)	18,254,855	(1,606,548)	-8.8%
Town Option Sales & Use Tax	460,591	(1,079)	459,512	12,390	55	12,445	447,067	3592.3%
Transient Room Tax	7,486,598	(2,062)	7,484,537	9,036,006	(15,911)	9,020,095	(1,535,558)	-17.0%
Waste Tire Recycling Fees	927,859	-	927,859	1,015,902	-	1,015,902	(88,043)	-8.7%
Net Revenue	2,101,553,620	(98,484,925)	2,003,068,696	2,373,115,917	(89,038,470)	2,284,077,447	(281,008,751)	-12.3%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.