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House Bills

HB 362 Transportation Infrastructure Funding

Amends: 51-2a-202, 59-12-2203, 59-12-2206, 59-13-102, 59-13-201, 59-13-301, 63I-1-259, 72-2-108

Enacts: 59-12-2219, 63I-1-251, 72-1-212

Repeals: 59-13-104

Effective: 7/1/2015

This bill authorizes a county to impose a local option sales and use tax of .25% for highways and public transit; provides for the distribution of the tax within the imposing county; addresses the use of revenue collected from the local option sales and use tax for highways and public transit; requires a political subdivision that receives this sales and use tax revenue to submit certain information in audits, reviews, compilations, or fiscal reports; repeals the cents per gallon tax rate that is imposed on motor fuels and special fuels after 12/31/15; imposes a 12% tax per gallon on motor fuel and special fuel based on: (1) until December 31, 2018, the previous 12-month statewide average rack price of a gallon of regular unleaded motor fuel ending on the previous June 30, and (2) beginning on January 1, 2019, the previous 36-month statewide average rack price of a gallon of regular unleaded motor fuel ending on the previous June 30; establishes a minimum statewide average rack price of \$2.45 per gallon, and provides that once that minimum is reached, the minimum statewide average rack price shall be increased by any increases in the CPI; provides that the statewide average rack price may not exceed \$3.33 per gallon; establishes procedures for the State Tax Commission to determine the previous calendar year statewide average rack price of a gallon of regular unleaded motor fuel; specifies that the adjusted fuel tax rate shall take effect on January 1 each year; increases the tax rate on CNG and LNG from 8 ½ cents per gallon to 10 ½ cents per gallon on July 1, 2015, and an additional 2 cents per gallon on July 1, 2016, July 1, 2017 and July 1, 2018; imposes a special fuel tax on hydrogen used to operate a motor vehicle on the highway at the same rate imposed on CNG and LNG; repeals the requirement to post a tax rate decal on each motor fuel or undyed special fuel pump or dispensing device.

HB 415 Regulation of Electronic Cigarettes

Amends: 26-42-102, 26-42-103, 26-42-107, 76-10-101, 76-10-105.1

Enacts: 26-57-101, 26-57-102, 26-57-103, 59-14-801, 59-14-802, 59-14-803

Effective: 7/1/2015

This bill requires a person to obtain a license with the State Tax Commission in order to sell or distribute an electronic cigarette product; provides that this license: (1) is not necessary if the person already has a license to sell cigarettes or tobacco products, (2) is valid for 3 years, and (3) subject to a \$30 fee for the original license and \$20 for each renewal; requires the State Tax Commission to revoke this and any cigarette or tobacco licenses of the licensee if the Department of Health or a county or local health department determines that the licensee has violated provisions of Title 26, Chapters 42 or 57; and provides product quality and labeling standards for an electronic cigarette product.

Senate Bills

SB 62 **Certified Tax Rates Amendments**

Amends: 59-2-924.2, 63I-1-259

Effective: 5/12/2015

This bill requires the State Tax Commission to: (1) increase a school district's certified tax rate by the amount necessary to offset a decrease in revenues that may result from the December 31, 2016 repeal of Section 59-2-924.3, and (2) decrease a school district's certified tax rate by the amount necessary to offset an increase in revenues that may result from the December 31, 2016 repeal of Section 59-2-924.3; provides that a school district is not subject to notice and public hearing requirements with respect to the certified tax rate adjustments.