

**HOUSE BILLS** **2**

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**HB 138 PETROLEUM STORAGE TANK AMENDMENTS** **2****HB 155 UTAH COMMUNICATION AGENCY NETWORK AND UTAH 911 COMMITTEE AMENDMENTS** **2****HB 226 SEVERANCE TAX AMENDMENTS** **2****SENATE BILLS** **3**

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**SB 233 ECONOMIC DEVELOPMENT AND THE UTAH SMALL BUSINESS JOBS ACT** **3**

## House Bills

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### HB 138 Petroleum Storage Tank Amendments

**Amends:** 19-6-402, 19-6-404, 19-6-405.7, 19-6-408, 19-4-409, 19-6-410.5, 19-6-411, 19-6-414, 19-6-420, 19-8-119, 63A-3-205, 63B-1b-102, 63B-1b-202

**Enacts:** 19-6-405.4, 63I-2-219

**Effective:** 1/1/2015

This bill authorizes the Tax Commission to raise the environmental assurance fee from ½ cent per gallon to 13/20 cent per gallon on the first sale or use of petroleum products in the state; by January 1, 2015, requires the Division of Environmental Response and Remediation to create a risk-based rebate system for environmental assurance fees paid by program participants which will be administered through a refund from the Tax Commission.

### HB 155 Utah Communication Agency Network and Utah 911 Committee Amendments

**Amends:** 26-8b-102, 59-1-403, 63A-4-205.5, 63E-1-102, 63G-2-305, 63I-1-269, 63I-4a-102, 63J-1-201, 63J-7-102, 69-2-2, 69-2-3, 69-2-4, 69-2-5, 69-2-5.5, 69-2-5.6, 69-2-5.7

**Renumbers and Amends:** 63H-7-101, 63H-7-102, 63H-7-103, 63H-7-201, 63H-7202, 63H-7-203, 63H-7-204, 63H-7-205, 63H-7-302, 63H-7-303, 63H-7-304, 63H-7-305, 63H-7-306, 63H-7-307, 63H-7-401, 63H-7-402, 63H-7-403, 63H-7-404, 63H-7-405, 63H-7-406, 63H-7-501, 63H-7-502, 63H-7-503, 63H-7-504

**Repeals:** 63C-7-203, 63C-7-204, 63F-1-801, 63F-1-802

**Effective:** 7/1/2014

This bill merges the Utah Communications Agency Network, an independent state agency, and the Utah 911 Committee into an independent state agency named the Utah Communications Authority; redirects the emergency services telephone charge from the University of Utah Poison Control Center to the Computer Aided Dispatch Restricted Account and decreases that charge from 7 to 6 cents per month on lines subject to the charge; increases the 911 service charge that funds unified statewide 911 emergency service from 8 to 9 cents per month on lines subject to the charge; and changes the distribution of the prepaid wireless telecommunications charge.

### HB 226 Severance Tax Amendments

**Amends:** 35A-8-1608, 51-9-305, 59-5-115, 59-5-116, 59-5-119, 59-5-215

**Effective:** 5/13/2014

This bill provides that after required deposits to the Uintah Basin Revitalization Fund and Navajo Revitalization Fund, the constitutionally specified percentage of severance tax revenues shall be deposited into the permanent state trust fund instead of the General Fund beginning July 1, 2016.

## Senate Bills

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### **SB 233**      **Economic Development and the Utah Small Business Jobs Act**

**Amends:**      31A-3-102, 59-7-102, 63I-1-263, 63M-1-903

**Enacts:**      59-9-107, 63M-1-3401, 63M-1-3402, 63M-1-3403, 63M-1-3404, 63M-1-3405, 63M-1-3406,  
63M-1-3407, 63M-1-3408, 63M-1-3409, 63M-1-6410, 63M-1-3411, 63M-1-3412

**Effective:**      9/2/2014

This bill provides that an insurer is exempt from corporate tax if the insurer is subject to insurance premium taxes; establishes a nonrefundable tax credit against insurance premium tax liability as determined by the Governor's Office of Economic Development beginning January 1, 2017; provides a sunset date; enacts the Utah Small Business Jobs Act, including: defining terms; providing for the certification of qualified equity investments; granting rulemaking authority to the office; allowing for recapture of the tax credit after a time to cure; requiring under certain circumstances a refundable performance deposit; creating the Small Business Jobs Performance Guarantee Account; establishing investment requirements; providing for ceasing of certification; imposing limitations on fees being paid; imposing new capital requirements; and requiring reporting.