

Miscellaneous Tax

2008 Legislation

House Bills

HB 137 Severance Tax Amendments

Amends: Utah Code §§59-5-115, 59-5-215, 63-97a-201, 63-97a-202

Enact: Utah Code §§63-97a-301

Effective: July 1, 2008

Summary:

This bill provides that severance tax revenues that exceed \$71 million (for oil and gas), and \$27,600,000 (for mining) shall be deposited into the permanent state trust fund.

HB 356 Taxation of Moist Snuff

Amends: Utah Code §§59-14-102, 59-14-302

Effective: July 1, 2008

Summary:

This bill modifies the taxation of tobacco products as follows: (1) for tobacco products except moist snuff, the tax of 35% of the manufacturer's sales price remains in place; and (2) the tax on moist snuff shall be \$.75 per ounce, imposed on the basis of the net weight of the moist snuff as listed by the manufacturer; if the net weight of moist snuff is in a quantity that is a fractional part of one ounce, the tax is imposed on a proportionate basis.